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## CHAMBER VOTES CONFIDENCE IN HERRIOT POLICY

### Application of Secular Laws Approved by Deputies—One Member Suspended

### FRENCH PREMIER DEFENDS ATTITUDE

### Study of Clerical Problem Said to Have Been Made With "Excessive Liberality"

By SISLEY HUDDLESTON

*By Special Cable*

PARIS, March 21—By a vote of 325 to 251, the Chamber of Deputies has expressed confidence in the Herriot Cabinet as pursuing a firm and loyal application of the secular laws. Thus ends the latest attack against the Government on account of its alleged anti-clerical attitude. Indeed a clause in the resolution affirming secularism as a pillar of the modern state was unanimously voted.

But one of the wildest scenes which the Chamber has ever seen marked Edouard Herriot's speech. The trouble arose because M. Herriot, though generally conciliatory and careful, repudiated the allegation that he was anti-religious and endeavoring to destroy any cult, and made this remark: "Laicism does not deny that the collaboration of Christianity brought civilization when it was Christianity of the catacombs, not Christianity of the bankers."

**Royalist Censured**

At this point the disturbances were so great that the session had to be suspended. When it was resumed, M. Herriot was called upon to withdraw the phrase, which was declared to be an insult to 100,000,000 Roman Catholics. The commotion apparently was led by a royalist deputy, the Marques de la Ferronnaye, who was named and censured by the President, Paul Painlevé. The Left voted to exclude the Marquest temporarily from Parliament. It was necessary to call in the military guards to expel him.

Afterward, M. Herriot finished his speech, asserting that he would not allow republican institutions to become "prisoners of Roman Catholicism."

PARIS, March 21 (AP)—The French Government's policy of separation of church and state and applying the secularization laws was indorsed by a substantial majority in the Chamber of Deputies last evening.

**Attacks Manifesto**

The vote was taken after the Premier had made a stubborn defense of his policy. During it he attacked the recent manifesto of the French cardinals and archbishops, which protested against the government's efforts to make the non-denominational laws effective in Alsace, and compared the "Christianity of bankers" with the "Christianity of the catacombs."

The address of the Premier opened the way to an attack by his opponents, which culminated in one of the worst disturbances the Chamber ever has seen.

The Premier's speech was interrupted at the outset by Abbe Lemire's admission that the manifesto of the cardinals had "troubled many consciences in profoundly Roman Catholic communities." To this M. Herriot replied:

"We deeply respect all religious convictions. We will not allow any injury to their liberty, which we have to protect." Then, turning to the Opposition, the Premier said:

"These gentlemen are grieved to hear me pronounce words of tolerance."

**Status of Religious Orders**

He regretted the difficult problem of settling the status of the religious orders in France could not be approached "in a better spirit" than seemed at the present time to animate the Chamber. "The Government," he added, "has examined the problem with perhaps excessive liberality."

The manifesto of the cardinals, he said, "was not the error of a moment or the work of one or two prelates; it was the conclusion of an entire campaign and its application was one of an entire doctrine."

He said the French Government must protest solemnly against the speech of Pope Pius delivered Feb. 10 of the present year "reproaching the Government with following an ungenerous and un-French policy."

M. Herriot then launched upon an attack against the teachings of the French seminary in Rome, where he said most of the higher men of the French clergy were trained. To this M. Yearnegaray shouted: "That seminary gave 46 dead to the country."

**"The Lay School"**

Proceeding, the Premier charged that young Roman Catholics in the town of Thonon were asked to swear to an oath to oppose the expulsion of religious orders, "even as far as bloodshed." He alleged that at Verdun a Roman Catholic orator urged that the moment of launching national loans was propitious for bringing religious pressure on the Government. At Angouleme, he declared, resistance by force of arms was preached.

But the uproar came when the Premier, reading the cardinal's exhortation to bring pressure to bear by bankers and captains of industry, asked: "Where in this is the teaching of Jesus, who chased the money changers out of the temple?"

"The lay school," the Premier went on when the outburst had ceased, "is not against religion. It is designed only to unite poor and rich children who hitherto have been separated."

Here the disorders increased and Paul Painlevé, president of the chamber, put on his top hat and left the

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## CONTRIBUTIONS

For relief of tornado sufferers in the middle west may be sent through The Mother Church Relief Fund. Remittances should be addressed to Edward L. Ripley, Treasurer, 236 Huntington Avenue, Boston, Mass.

The funds needed in this work will be disbursed without administrative expense through the Church's special representatives to those in need, regardless of religious beliefs. $40,000 has been placed at the disposal of our Committees.

As heretofore announced, any unexpended balance will remain in The Mother Church Relief Fund to be spent for charitable and benevolent purposes in any emergency or necessity which may from time to time arise.

THE CHRISTIAN SCIENCE BOARD OF DIRECTORS.

## GERMAN DELAY NOT UNWELCOME

### British and French Governments Have Chance to Correlate Their Views

*By Cable from Monitor Bureau*

LONDON, March 21—Advantage is being taken by the British and French governments of Germany's hesitation about joining the League of Nations to correlate their views on the question of security. The Christian Science Monitor representative understands. Indeed, far from being perturbed at Germany's delay in making up its mind, British diplomatic circles at any rate are quite glad that Germany should take its time.

It is felt in Downing Street that it would be just as useless to expect Germany to join the League until the question of disarmament and the evacuation of Cologne have been settled, as it would be to expect the French to support the German application for League membership before they felt reassured on the question of security, which in turn is so intimately bound up with the two questions Germany has most at heart.

**No General Linking-Up**

At the same time, however, there is no intention to link up all the outstanding questions as is suggested in some quarters. Nevertheless, the British consider that an attempt should now be made to pursue the investigations into the German proposal for a security pact covering the Rhineland, especially with a view of seeing how far it can be extended to cover security for France's eastern allies, Poland and Czechoslovakia.

Indeed, there is a possibility that another German proposal will shortly be forthcoming in this connection.

Meanwhile discussions have already been started and Aimé Joseph de Fleuriau, the French Ambassador here, went to Paris yesterday bearing the views of Stanley Baldwin, Prime Minister, and Austen Chamberlain, Foreign Minister, with both of whom he had lengthy conversations before leaving.

**Austrian Independence**

There is at present a tendency here to see whether the French desire for security will be met by Great Britain formulating a broad interpretation of its obligations under Article 44 of the Treaty of Versailles, which lays down that if Germany violates any clauses in the treaty regarding the demilitarizing of the Rhineland zone "she shall be regarded as committing a hostile act."

Article 80 of the Versailles Treaty, which stipulates that Austrian independence, shall be "inalienable," and thereby precludes the possibility of an Austro-German union which is Czechoslovakia's chief anxiety, helps dispose of another difficulty. A formula to cover these questions, as well as the question of future disputes between Germany and Poland, and the nature of the supervision to be exercised in the Rhineland to insure its permanent demilitarization is being eagerly sought, but it is considered extremely improbable that there will be any startling development for a considerable time.

## VILLAGE JAIL EMPTY, DUE TO PROHIBITION; MAY HOUSE LIBRARY

SYRACUSE, N. Y., March 19 (Special Correspondence)—The jail building in Elbridge, a small village 12 miles from this city, may be remodeled and used for the public library, which is located at present in temporary quarters.

Since prohibition the jail has become useless and men and women interested in establishing a permanent library building are working to the end that the disused building may be converted to this purpose.

## INTERNATIONALE IN SESSION IN MOSCOW

*By Special Cable*

MOSCOW, March 21—Nearly 120 delegates from all over the world are participating in a session of the enlarged executive committee of the Communist Internationale here today. The session is expected to last two weeks.

Pravda states that three factors strongly influence the deliberations: the slowing up of the revolutionary movement in Central Europe, the Left trade union movement in England and the sharpening of nationalist movements in the East. The session will discuss problems of Bolshevism, European parties and the winning over of peasants.

## ALL SHELTERED IN STORM'S PATH

### Tornado Zone Now Turns Attention to Problem of Reconstruction

The Christian Science Board of Directors has authorized the statement that $40,000, or any part thereof which may be needed, has been appropriated to be used for relief in the districts in the middle west of the United States which was visited by the tornado. The collections at the two services in The Mother Church, The First Church of Christ, Scientist, in Boston, Mass., tomorrow, will be devoted to The Mother Church Relief Fund.

The funds needed in this work will be disbursed without administrative expense through the Church's special representatives to those in need, regardless of religious beliefs. The $40,000 has been placed at the disposal of Committees in the tornado area.

As heretofore announced, any unexpended balance will remain in The Mother Church Relief Fund to be spent for charitable and benevolent purposes in any emergency or necessity which may from time to time arise.

**Church Workers Active**

*Special from Monitor Bureau*

CHICAGO, March 21—Christian Science Churches in Illinois have organized for relief in the Illinois storm zone by establishment of a relief committee with field headquarters at Murphysboro, the most severely visited city in the State. Through this committee relief will be distributed to the needy without respect to creed.

Workers now on the scene are drawing on the fund placed at the disposal of state relief committees by the Board of Directors of The Mother Church, The First Church of Christ, Scientist, in Boston, Mass. This fund will be supplemented in Illinois by receipts of collections taken in Christian Science churches of the State tomorrow.

Announcement of Illinois relief plans given to the press today by Hugh Stuart Campbell, Christian Science Committee on Publication for Illinois, reads as follows:

"The eighteen branch Churches of Christ, Scientist, in Chicago have organized a Christian Science relief committee to furnish immediate aid to the storm sufferers with headquarters in the office of the State Committee on Publication in Chicago. Relief workers representing this committee now in the devastated area have established operating units in all stricken communities with a general field headquarters at Murphysboro. Funds have been wired to this committee by The Mother Church in Boston from its General Relief Fund.

"Special collections will be taken by all Christian Science churches in Illinois on Sunday, March 22, which will add thousands of dollars to the amount now available. Additional contributions to this fund may be sent to Edward L. Ripley, Treasurer of The Mother Church, The First Church of Christ, Scientist, in Boston, Mass."

**Order Restored**

CHICAGO, March 21 (AP) — Relief workers with hearts as strong as the tornado itself, after two days of herculean effort have wrought order out of the chaotic condition visited on southern Illinois and Indiana Wednesday by the unprecedented wind storm.

The workers already have succeeded in placing every homeless person in shelter with plenty of wholesome food. Order is being generally restored.

The section of Kentucky affected is nearly normal. Tennessee has taken care of its casualties.

Carbondale, Ill., has been made the center of relief and rescue operations in southern Illinois, civic, fraternal, and religious bodies co-ordinating their efforts from that point.

MURPHYSBORO, Ill., March 21 (AP)—Murphysboro today turned its attention to permanent relief. The general situation is well in hand, and the problem of providing semi-permanent housing, food and clothing for helpless thousands who have been herded together two and three, and even seven families to the home, is claiming first attention.

Murphysboro's quota of 6000 tents were available today and plans were going forward for establishing a tent city.

**Pullmans Used**

Pullman sleepers on sidings here offered accommodations for 500 women and children last night, and Marion, Ill., sent word that 50 furnished homes were available, rent free. The Illinois Central and Mobile and Ohio railroads are offering free

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## *Little Belled Doe Aids Naturalists*

### *Winter Range of Deer Determined by Its Ramblings, Yosemite Official Says*

SAN FRANCISCO, Calif., March 12 (Staff Correspondence)—As constant as the seasons is the small belled doe, summer boarder in Yosemite National Park, in her annual excursions to Little Yosemite Valley, where, off some tourist trail, she teaches her fauns their first lessons in forest craft. A friend who shared a supply of hay with her during winter months at Cascades presented her with collar and bell several seasons ago, and she has worn it ever since with apparent satisfaction and distinction, too, for now the tourists know her as she eyes them inquiringly in the open, even while the untutored fauns scamper to cover.

And now it has developed that man is to be rewarded for these kindnesses, for the tinkling bell has assisted naturalists in determining the winter range of deer in this region, according to Carl P. Russell, park naturalist. In making her annual journeys between winter and summer ranges, Mr. Russell said, this doe travels 15 miles and climbs 3000 feet with absolutely no variation in path or destination at either end of the journey.

The "upward drift" of the deer to summer ranges is clearly defined by the belled doe and her companions, 30,000 of them, in their trek along the Merced River to Little Yosemite Valley and beyond, 6200 feet above the sea level and 3000 feet above Cascades. Winter snows drive them out of this high country of the Sierra, out of the park and perhaps into hunters' territory.

The mountainous region west of Yosemite is the deers' winter range, a territory designated the Stanislaus and Sierra National Forests, where the deer are well cared for. But the exact location and range of deer in winter as mapped out with the peculiar assistance of the belled doe prompts park naturalists to urge that a larger portion of the Yosemite deer herds be kept free from persecution.

## STATE MAY SELL 'GAS' TO PEOPLE

### Connecticut Committee for Establishing Stations in Every County

HARTFORD, Conn., March 21 (Special)—Establishment of state-owned retail gasoline stations in every county of the State is recommended by the special committee of the Judiciary Committee of the Connecticut Legislature, in a report to the full committee upon its investigation of gasoline prices.

In the opinion of the special committee, the price of gasoline in Connecticut is inflated. The members of the committee feel that such a radical move as the one the committee recommends is necessary to protect the public.

Appointment of the committee followed the introduction of a bill, after the price of gasoline has been raised several times in a short time, authorizing an investigation of the gasoline situation in the State.

The special committee has spent three weeks investigating, and has made a thorough study of the gasoline situation, covering the wholesale and retail cost and the cost of distribution.

Under the plan as worked out thus far the fuel would be sold only to motor vehicles licensed in Connecticut. The regular gasoline tax would be imposed on such sales.

The Judiciary Committee has the recommendation under advisement and the special committee will continue its investigation with a view of ascertaining the practicability of the plan. If it is found to be feasible it is said that the full committee will introduce a bill in the Legislature embodying its principal features.

### Winter Advances Half Wiped Out in Reaction

TULSA, Okla., March 21 (Special)—Prices of refined petroleum products, especially gasoline, have undergone a reaction in the past two weeks which has wiped out approximately one-half of the much-discussed winter advance. The new navy, or United States motor grade of gasoline is currently quoted at 10¾ and 11 cents a gallon at the refinery, with some small refineries reported reducing their storage to as low as 10½ cents a gallon.

The explanation of this reaction, according to oil men here, lies in the fact that, with the recent realization that crude oil production was declining and the price tendency both of crude oil and refined products must necessarily be upward, there was a vigorous demand for gasoline. In other words they say, the purchasers "over-bought the market."

Meanwhile the refiners, in an effort to take care of the abnormal winter demand for gasoline, were increasing their runs of crude oil.

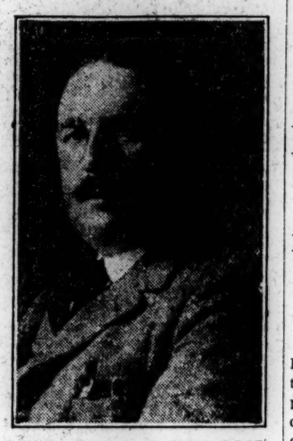
The reaction from this buying movement, without a corresponding decrease in refinery runs, meant that stocks at the refineries were bound to accumulate. The necessity on the part of the refiners with limited storage facilities to move these stocks naturally has resulted in price concessions. It has changed the situation from a sellers' market to a buyers' market.

That the situation is temporary is indicated by the fact that there has been no material change in the amount of crude oil being produced. Last week's daily average production of 1,934,686, according to the oil and gas journal, represented an increase over the preceding week of 4404 barrels. This compares with a daily average production in the week ended Aug. 23, 1924, of 2,057,319 barrels.

## WORLD SPORTS ARE DECLARED CURE FOR WAR

### Games in Place of Goose Step Would Have Preserved Peace, Says Creed

World peace and its concomitant—settled conditions of trade and commerce—depend on an international understanding based on fair play for all and a sporting chance for the less powerful, says Capt. Percy Redfern Creed, noted British military organizer, writer and sportsman. He goes a little farther than this—he says



CAPT. PERCY REDFERN CREED

British Sports Writer and Secretary of Sportsmanship Brotherhood Organized in Boston to Promote World Peace.

that international sports—the setting up throughout the world of a freemasonry of sportsmanship—is perhaps one of the most dependable relationships in which men of different nations can meet and agree. He sees, then, in sports and games, the straightest and surest road to that condition of harmony which the world, through the usual agencies of politics and diplomacy, is finding so difficult to attain.

Captain Creed, himself a sportsman of wide acquaintance and influence especially in polo, a game with which he has been closely associated for many years, came to Boston early in the year with the idea of impressing on American sportsmen the political value of sport.

**"Sportsmanship Brotherhood"**

The idea instantly commended itself to all who heard of it. Among those impressed with its soundness was John P. Bowditch of 50 Congress Street, Boston. Mr. Bowditch, some three years ago, put into operation a similar plan on a small scale, when he offered prizes in the Framingham schools for the pupil who showed the best sportsmanship throughout the year—not for the best athlete, but for the best "sport"—which is not always the same thing. This prize has become the most prized trophy in these schools. Thus the originator of this plan now becomes the founder of what is to be known as the Sportsmanship Brotherhood, the charter members of which include some 25 of Boston's foremost citizens.

The object of the brotherhood is "to foster and spread the spirit of sportsmanship throughout the world," and its code of honor—the code of a sportsman—is that he shall:

Keep the rules;
Keep faith with his comrades, play the game for his side;
Keep himself fit;
Keep his temper;
Keep from hitting a man when he is down;
Keep down his pride in victory;
Keep a stout heart in defeat accepted with good grace;
Keep a sound soul and a clean mind in a healthy body.

Establishing the peace of the world through the medium of sports and games is a new idea, seemingly. In

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## Move Toward Local Option Being Made in Great Britain

### Momentous Meeting Held of Temperance Forces—All Parties Take Part

*By Cable from Monitor Bureau*

LONDON, March 21—One of the most notable gatherings held in England in the interests of prohibition in recent years was that which took place in Hoddesdon, Hertfordshire. The meeting was convened by the Christian Church Temperance Union, and has been in conference during the present week.

It is a notable advance in the direction of effective political action for temperance in Great Britain, and the importance of the occasion may be gauged by the mention of a few of the names of those present, being also an evidence of the desire of those devoted to the cause of temperance to take the momentous issue out of the arena of politics.

Amongst the 117 delegates sent by 37 temperance organizations, were Viscount Astor and the Earl of Dunmore, representing the Conservative Party, Philip Snowden and Sydney Webb, the Labor Party, and Isaac Foote and Leif Jones, the Liberals.

**Solid Front Presented**

It is evident that from now on all political parties in the House of Commons will be represented in the anti-liquor crusade and will take joint action and present a solid front against the liquor interests. The conference was held in secret, the press being excluded.

At the outset, there is no intention of endeavoring to obtain immediate prohibition, which, however, is the ultimate objective of the new movement. In the meanwhile, those responsible for it will work for local option, making it the thin edge of the wedge, and it is stated that a bill will be introduced into Parliament, having this object in view. How strongly the conference felt on the subject of prohibition can be gathered from the fact that certain temperance societies, which oppose prohibition, were barred from attending the meeting.

**Lack of Co-operation**

Hitherto those parties aiming at temperance legislation have failed to co-operate effectively, because the extremists have not been willing to support measures which seemed to them half-hearted in tackling the problem. Their political powerlessness, however, has now forced them to face the necessity for taking one step at a time, and the results of the conference just concluded are evidence that all parties hope to combine upon a basis of reasonable and moderate political action.

A statement issued at the close of the conference says that while there were "differences" regarding an "additional option for some form of disinterested management" it was shown that "when the Government is prepared to bring in a bonafide option bill, the whole of the temperance forces will be found prepared to give it favorable consideration, and as far as possible unite in its support."

### Dry Responsibility on Geneva (N. Y.) Police

Geneva, N. Y., March 21

MAYOR J. P. STAHL has signed a local prohibition enforcement ordinance recently passed by the common council which places responsibility for enforcement of prohibition laws directly on the Geneva police department and city judge. The ordinance becomes effective April 1.

The ordinance is patterned largely after the federal law, the sale, manufacture, and possession of intoxicating beverages being prohibited. Druggists and physicians will be required to file records of all liquor prescriptions with the Geneva city clerk.

## BRAZIL ACTIVE IN PROHIBITION

### Medical Students Among Groups Interested in Rum Ban for Labor Classes

RIO DE JANEIRO, Feb. 21 (AP)—Reports from Sao Paulo announce the opening of a prohibition campaign, the publicity to be in charge of a prominent newspaper, O Estado de Sao Paulo.

There are three temperance organizations in Brazil, the International Order of Good Templars, with three chapters; the National League Against Alcohol, whose president is Dr. Miguel Calmon, Minister of Agriculture, and a municipal club in Porto Alegre, Rio Grande do Sul, where the medical students have initiated a fight against intoxicating drinks.

Although the city has more than 1,000,000 inhabitants, there are only three saloons which cater to prosperous business. There are four additional public saloons in the city located in the principal hotels.

Brazil's problem is among the laborers, who drink large quantities of very strong rum. Scores of beer and rum shops are scattered through Rio de Janeiro in the districts inhabited by the poor people. The drink habit in the rural communities is said to be universal.

Students of social conditions claim that a growing problem in Brazil is the increase of the drug habit, especially cocaine, morphine and hashish.

## GEN. VON LUDENDORFF'S ENTRY SPOILS CHANCES OF RIGHT CANDIDATE

*By Special Cable*

BERLIN, March 21—The Bavarian Fascisti have seriously jeopardized the chances of Dr. Jarres, presidential candidate of the Right parties, by a last-moment nomination of Gen. von Ludendorff as candidate for the presidency. Undoubtedly 200,000 voters, who were supporting Dr. Jarres in the absence of any Nationalistic candidate, will now swing over into Gen. von Ludendorff's camp.

In view of the fact that the three Liberal parties are expected to unite on one candidate in the second voting, the Right parties' best chance was held to be in the first voting, where their candidate might have won through by securing 200 votes over the necessary absolute majority.

In the meantime, a solution of the Prussian problem has been postponed until after the elections by the decision of the Diet's committee of elders to adjourn the House until March 31. This turn of events resulted in the Right parties accusing the Republicans of establishing a "dictatorship of the Left," since the present Cabinet under Dr. Wilhelm Marx has not yet received a vote of confidence from the House.

## JEWISH WORKERS AWAIT OPPORTUNITY TO GO TO PALESTINE

*By Special Cable*

JERUSALEM, March 21—Eleven thousand organized Jewish workers in Poland are awaiting the first opportunity to embark for Palestine, according to cable advice just received here. The Zionist authorities in Poland have demanded 4000 immigration permits immediately.

The correspondent of The Christian Science Monitor understands that the Zionist executive here is asking the Government to grant 10,000 permits in the next six months in order to accommodate the increasing volume of Jewish immigration into Palestine, which is now practically the only refuge for homeless Jews. If the request is granted this will mean at least 30,000 new immigrants in half a year, as each immigrant brings two dependents. This is equivalent to a 30 per cent increase in the present Jewish population in the country.

## AID FOR CHILDREN IN GREECE IS SOUGHT IN UNITED STATES

### Mme. Tsamados Would Interest Pupils of American Schools in Project of "Adopting" Fatherless Little Ones at the Rate of $60 Each a Year

Mme. M. Tsamados, wife of the former Greek Chargé d'Affaires at Washington, and who is honorary chairman of the Relief for Fatherless Children of Greece, said to a representative of The Christian Science Monitor, on the eve of her departure for Pittsburgh from Boston, where she has been endeavoring to organize a committee to carry on the local work, that the outlook for aid is bright. She continued:

Spring, welcome in Greece when we think what its warmth, its brightness will mean to our refugees, particularly the children, cannot alone solve the problem. Those of us in Greece who have shut out everything of individual interest to work for the fatherless children know that sunshine and warmth can only help, never take the place of food and clothing. We know, too, we must continue to care for the children at least another year. Possibly by that time the Government can cope with the problem.

I have been thinking what a wonderful thing it would be to interest particularly the children in the United States in the fatherless children in Greece. A charming and wonderful work, which has been the inspiration of the children in the Horace Mann School in New York, is a shining example.

These children thought to have a "self-denial week." The money they saved, by denying themselves their usual childish luxuries, they diverted to our relief work. Seven children have been adopted by their school as a result. Five more children, under similar circumstances, have been adopted by boys and girls in the high school at Mansfield, O.

And after all, what is $60 a year to pay for the salvaging of childhood? These children who are our wards, our precious responsibility today, will build the Greece of tomorrow. Not only a new Greece but a finer Greece. If we take care of them now we are taking care of the great potential power of Greece. If we abandon them they will become a horde of outlaws.

All workers engaged in working with the refugee children have seen to it that the entire sum given the relief is diverted to the buying of food for he children, the provision of careful attendance. We can do only that, because ours is a philanthropic service. All workers engaged in it have volunteered to help the children. They accept no recompense whatever. They even pay their own expenses. The money for maintenance of the work is drawn from a separate fund and thus the work that has been done among the children represents a high degree of self immolation on the part of volunteers, without which no such good

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## ALL DRY FORCES NEED TO UNITE, COOLIDGE VIEW

### Co-operation of States and Cities Is Vital, Spokesman Says

### GRAND JURY REPORT BRINGS OUT REPLIES

### Mr. Wheeler Points Out Where Local Districts Can Do More to Aid Cause

*Special from Monitor Bureau*

WASHINGTON, March 21—President Coolidge believes that there should be co-operation between federal, state and municipal authorities in enforcing the prohibition law.

The statement was made on his behalf at the White House yesterday by way of comment on the action of the Philadelphia Grand Jury which has been investigating the subject for four months and which has made its report to the United States Court for the Eastern District of Pennsylvania, in which was criticized certain present attempts at prohibition enforcement in the United States.

It was pointed out by the spokesman for the President that municipal and State authorities, given joint authority with the United States under the Eighteenth Amendment, in dealing with illegal liquor traffic, have a responsibility for looking out for the individual bootlegger and all persons engaged in the transportation and sale of alcoholic beverages within the city and state territory.

**Need of Unity Is Shown**

The Federal Government cannot duplicate the police forces in the various cities and yet there cannot be effective enforcement of the law unless there is practical and sincere co-operation among the federal, state and municipal officers, it was explained.

To the federal authorities belongs the duty of preventing the smuggling of liquor into the United States, and the withdrawal illegally of liquor from bonded warehouses, and they should also be responsible for the withdrawal of liquor for industrial purposes. The petty bootlegger, the local violator of the law, should be dealt with by the police of the district. Unless they will do their duty it is difficult to get adequate enforcement.

President Coolidge was represented as feeling that the Grand Jury failed to point some of the defects in prohibition enforcement in its report and that one of its chief failures was in failing to recognize that the lack of co-operation was hampering enforcement of the law. The President has squarely placed responsibility upon the states and authorities, indicating that those who do not fulfill their duty cannot hold the Federal Government responsible for only partial enforcement of the law.

**Responsibility Placed**

Some of the recommendations of the Grand Jury are in line with what the President has said. For example, he has publicly approved the appointment of prohibition agents under Civil Service rather than on the basis of political patronage. Senators and Representatives have been reluctant to relinquish their privilege of recommending appointments from their respective states and districts. A bill providing for the placing of such appintments under Civil Service was passed by the House in the last session of Congress but defeated in the final Senate filibuster.

As to the transfer of the prohibition enforcement from the Treasury to the Department of Commerce, the President, who formerly seemed to favor it, now has his doubts about its expediency. Conversations with Roy A. Haynes, Prohibition Commissioner, have led him to believe that it might be wiser to leave it where it is. Although the Department of Justice is charged with the investigation and prosecution of violators of the law, the Treasury Department is better equipped through its revenue agents and coast guard to apprehend those who are violating the law, especially over extended territory, than are agents of the Department of Justice.

Attention was called to the fact that while the Grand Jury in Pennsylvania had criticized the Federal Government for alleged shortcomings, not a single indictment had been returned by that body against anyone in eastern Pennsylvania.

**Jury's Recommendations**

Among the recommendations made by the grand jury, in addition to those relating to appointment of employees by Civil Service and the transfer of jurisdiction to the Department of Justice, were the following:

Prohibit the sale of alcohol from one distillery to another distillery, thus reducing the possibility of "disappearance" of alcohol in transit.

Require the denaturing of alcohol in the plant where it is manufactured, thereby reducing the likelihood of diversion to beverage purposes.

Reorganize the prohibition unit from top to bottom.

Place more authority and responsibility on State and local authorities.

Wayne B. Wheeler, general counsel for the Anti-Saloon League, made the following statement regarding the Philadelphia grand jury report:

The Philadelphia grand jury centers all its criticisms on the federal prohibition officials, and ignores all the failures of state officials and of federal officers within the City of Philadelphia.

Every constructive recommendation made by the Grand Jury has been advocated by the prohibition

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forces and the Prohibition Unit, such as denaturing alcohol at the manufacturing plant, civil service, reorganization of the department, revision of regulations, control of industrial alcohol, and a better control of the whole alcohol supply to prevent its division. Bills introduced in Congress to remedy this were defeated by a filibuster.

**A Few Suggestions**

The Grand Jury ignored the fact that Philadelphia did not give a vote in the Legislature to enact a code to remedy this situation. The state is just as much responsible for the existing lawlessness as the Federal Government. The Federal Government has few officers, while Philadelphia alone has 7500 policemen and many other city and county officers.

The greatest weakness in law enforcement in Philadelphia is the failure of the courts and the United States Attorney to use the full power of the law in suppressing lawlessness. There is enough evidence available, but too few prosecutions. At first the courts unexpectedly refused to permit injunctions until criminal cases were prosecuted. Then the representative of the Justice Department at Washington and the Prohibition Unit insisted on libel cases against breweries because of this unprecedented ruling. This plan was started but is not being followed up. They now refuse to start criminal actions where libel cases have been prosecuted. If the Justice Department representative and courts in Philadelphia will use the injunction processes of the law as vigorously as in Chicago and New York, there will be better enforcement.

The recommendation to give the state prohibition director full control will not help. This was practically done in Pennsylvania at the beginning of National Prohibition and two directors were indicted. If there were no check from the outside, there would be worse conditions in these states that want full control.

Another significant fact is that the communities where the justice department representatives are least active are loudest in their demands for turning the prohibition department over to the justice department. There is nothing in Philadelphia to indicate that this would improve law enforcement.

## Wine Interests on Coast Face New Dry Opposition

SAN FRANCISCO, Calif., March 14 (Staff Correspondence)—A new dry offensive to combat the Association Against the Prohibition Amendment, California Division, is definitely under way following four rallies of dry leaders held in this State under the personal direction of Dr. Ernest H. Cherrington, executive secretary of the World League Against Alcoholism and Dr. F. Scott McBride, national superintendent of the Anti-Saloon League.

"We have come west to open an offensive campaign against the barrage of misinformation and misrepresentation now being quietly circulated by the wets, notably the wine interests of California in a more adroit attempt to nullify prohibition in this and other western states," Dr. Cherrington told a conference of 200 active prohibitionists here. "We have come with armor on for it must be clearly seen that there yet remains for the dry forces a great drive to defend the ground already won and to push on for the consummation of law enforcement and law observance."

Dr. Cherrington continued:

Prohibition like world peace must come in final form through international co-operation of moral and spiritual forces. When the fight against the liquor traffic started in the United States it was largely a fight against whisky. Before we finally secured national prohibition our fight was principally against beer. In the struggle at hand it is the wine interests that furnish an international as well as a national problem.

Why has the Association Against the Prohibition Amendment singled out California as a battle ground on which is being fought this battle between the wine trust and the forces of righteousness? The answer is plain. The wine traffic has made a start on the Pacific coast. More than 500 wineries in California alone are holding Government permits to manufacture wine, any one of the largest of these wineries, however, could easily produce all the wine that could be used legitimately under the Constitution of the United States and the Volstead Act.

Recently a check of the wine industry showed that over 14,000,000 gallons, mostly in California, were produced and less than 4,000,000 gallons of that amount was withdrawn for legal use. Today more than 30,000,000 gallons of wine are held in United States bonded warehouses waiting for that time so desired by the wets.

The Crampton bill which provides for the organization of the prohibition department separate from the Internal Revenue department of the Treasury will help to keep this wine safely stored away permanently but the drys must not depend on legislation and a shift of administration to carry on the fight for prohibition. The incessant repetition of untruths such as the suggestion that prohibition was put over on the American people or that prohibition does not represent the sentiment of the American people must be definitely and constarily refuted by fact.

## Prohibition Debate Scheduled to Be Radiocast March 27

*Special from Monitor Bureau*

CHICAGO, March 21—The prohibition debate, "Can the Law Be Enforced?" which has been staged before many Anti-Saloon League and other temperance audiences over the country, will be radiocast from station WOC from 8 to 8:45 p. m., Central Standard Time, March 27.

The debate presents the law enforcement issue in dramatic form, the figures being a public official and a citizen, whose dispute forms the theme of the play. The parts are taken by O. G. Christgau, editor of the Illinois edition of the American Issue, official publication of the Anti-Saloon League of Illinois, and John W. Langley, a Chicago superintendent of the league.

# TAX FAVORED FOR UNIVERSITY

## New Hampshire Committee Would Abolish Present Appropriation Plan

CONCORD, N. H., March 21 (Special)—The special legislative committee on investigation of the University of New Hampshire will report next Tuesday in favor of abolishing the present system of maintenance by legislative appropriations and substitute a flat tax of one mill on the entire state valuation for the support of the university. This will yield $500,000 a year for development work and upkeep.

The proposed law will also place a limit on the number of out-of-state pupils to be accepted at the university at 12 per cent of enrollment and of this 12 per cent not more than two-thirds can come from the border states of Massachusetts, Maine and Vermont.

In addition to the mill tax, the university is to receive the income of all state trust funds intended to benefit the university. These funds amount to more than $1,000,000. If the plan goes through, the direct appropriation bill of $400,000 for new buildings will be abandoned.

The plan is a compromise between those who favored extensive expansion of the university and those who wanted to limit its operations to the education of New Hampshire students. The trustees of the university had favored a more liberal allowance of 15 per cent for out-of-state students.

# UTAH'S DRY LAW REPELS ATTEMPT AT MODIFICATION

SALT LAKE CITY, Utah, March 13 (Special Correspondence)—Utah's "air tight" prohibition enforcement laws successfully withstood attempted modification when the state Senate recently blocked a bill recognizing 10 per cent alcoholic content, instead of the one-half of 1 per cent specified in existing statutes.

The original bill would have made the manufacture of intoxicating liquor a felony. It went to committee and was brought out amended so that the manufacture, transportation, sale or giving away of intoxicating liquors carrying more than 10 per cent alcoholic content would have been a felony. In debate, objection was raised by Senator Thomas W. O'Donnell at the imputation inferred by the amendment that Utah was a state of "home brewers." He branded the proposals as "freak legislation" and one that would draw unfavorable publicity to the State as the first in the Union to attempt modification of the Volstead Act, as he put it.

# FRANKLIN UNION AWARDS READY

Certificates for completion of courses are to be awarded to 183 men and three women at the closing exercises of Franklin Union, to be held at the union on Monday evening.

It is expected that the speakers will include Mayor James M. Curley, who is ex-officio a member of the Franklin Foundation, and the Rev. Donald Cameron MacGuire, who also serves on the board of management, under Franklin's will, as the minister of the oldest Presbyterian church in Boston. In addition to the certificates awarded, pass and record cards for the lower classes and for special courses will be given to 445 students.

# HISTORY TEACHERS MEET AT CAMBRIDGE

Political conditions in Germany, Russia, and England were discussed by some 500 members of the New England History Teachers Association at their annual spring meeting at Harvard Union, Cambridge, today. Prof. Sidney B. Fay of Smith College outlined conditions in Germany from the standpoint of the historian. Prof. Alfred L. P. Dennis of Clark University, who has recently published a book on Soviet Russia, spoke on the Russo-Japanese agreement of 1925.

The situation in England was presented by Prof. William G. S. Adams, Gladstone professor of political theory and institutions at the University of Oxford. The "joys and tribulations" of the student of contemporary history were the subject of a luncheon talk by Prof. Herbert A. Gibbons, university professor, lecturer and author, drawn from his own experiences as a student of current history in numerous countries from 1908 to 1918.

# STATE WOMAN CLUBS PLAN ACTIVITIES

## Authors to Be Guests—Garden Campaign Radiocast

Authors are to be honor guests at the luncheon conference to be given at the Hotel Westminster on Thursday by the literature committee of the Massachusetts State Federation of Women's Clubs, of which Mrs. Carl L. Schrader is chairman. Those expected to speak are Robert Haven Schauffler, poet, essayist, and lecturer; Dr. Henry Hallam Saunderson, author, lecturer, and editor; John Clair Minot, author and editor; Prof. Katherine Lee Bates, author. Mrs. Alvan T. Fuller is to sing.

The newly-formed garden section of the Melrose Woman's Club is indorsing the slogan sent out by Mrs. John D. Sherman, general federation president, "America, the garden nation of the world in 1930," by starting a campaign along lines of garden education, in a series of garden talks to be radiocast every Tuesday at 10:40 a. m., from WNAC, Boston. The first talk was given this week by Dr. Arthur W. Gilbert, Massachusetts Commissioner of Agriculture.

The remaining lectures are as follows: March 24, Loring Underwood, president of the Boston Society of Landscape Architects, on "Design"; March 31, Prof. Ray M. Koon, director of market gardeners' field station, Waltham, on "Soil and Planting"; April 7, Prof. Clark W. Thayer of Amherst on "The Hardy Garden"; April 14, Prof. E. H. Wilson, assistant director of Arnold Arboretum, "Shrubs"; April 21, E. I. Farrington of the Massachusetts Horticultural Society on "What's New In the Garden"; April 28, W. A. Munson, Massachusetts division of markets, on "Fruit and Fruit Trees for the Home Garden"; May 5, Stephen Hamblin, director of Harvard Botanical Gardens, "Bulbs"; May 12, E. H. Forbush, president of the Audubon Society, on "The Economic Value of Birds in the Garden"; May 19, Mrs. S. V. R. Crosbie, president of the Society for the Preservation of Native New England Plants; May 26, the Melrose Woman's Glee Club in garden songs.

Station WDBH at Worcester is cooperating with the state federation by giving them each month a stated time when matters of interest to club women, federation and club activities, may be briefly radiocast. The first period will be in April, with Miss Gwendoline Albee of Worcester, state chairman of the department of press and publicity, radiocasting. Mrs. William E. Rowe, director of the second district of the Massachusetts State Federation, will be in charge of the all-day conference for that district, to be held with the Whitman Woman's Club in the Town Hall Wednesday. The program is on "The American Home."

**CONSUMERS' LEAGUE TO MEET**

Members of the Consumers' League of Massachusetts will hold their annual meeting Tuesday at 3 o'clock at 490 Beacon Street. Following a brief business meeting there will be a conference on the league's activities at which the Rev. A. Sidney Lovett, a member of the executive committee and pastor of the Mount Vernon Church, will speak on "Education for Citizenship in a Christian State." Mrs. Arthur G. Rotch, president of the league, will preside.

**BELGIAN LIBRARIAN TO SPEAK**

Godfrey Dewey, recently elected president of the International Institute of Bibliography at Brussels, Belgium, will speak on the possibilities for international co-operation among librarians and educators at the meeting of the Special Libraries Association of Boston on March 30, in Jacob Sleeper Hall, at 7:45 p. m.

**A. F. OF L. HEAD TO SPEAK**

FALL RIVER, Mass., March 21—William Green, president of the American Federation of Labor, is scheduled to address a mass meeting here tonight, arranged by the Central Labor Union.

# STANDARDS SET FOR ANTHRACITE

## Producers of 98 Per Cent of Tonnage Agree to Use Uniform Sizes

NEW YORK, March 21—The anthracite operators' conference has announced that producers of 98 per cent of anthracite tonnage had agreed to its recommendation for a standardization of sizes. This will give a "yard stick" by which to measure hard coal accurately for the first time in history.

Samuel D. Warriner, chairman of the conference, said:

"The principal effect of the action taken will be to cut down the percentage of pea coal, and to that extent to eliminate as far as possible one of the sizes of anthracite for which demand has decreased owing to improvements in heating devices, and increase the supply of chestnut which has been inadequate."

**Effective On April 1**

The agreement, according to the announcement, makes the following standards effective April 1:

Broken: Coal which passes through a round mesh 4 7-16 inch and will not pass through a mesh 3 7-16 inch.

Egg: Coal which passes through a round mesh 3 7-16 inch and will not pass through a mesh 2 8-16 inch.

Stove: Coal which passes through a round mesh 2 8-16 inch and will not pass through a mesh 1 9-16 inch.

Chestnut: Coal which passes through a round mesh 1 9-16 inch and will not pass through a mesh 11-16 inch.

Pea: Coal which passes through a round mesh 11-16 inch and will not pass through a mesh 8-16 inch.

**Undersize Coal Limited**

The agreement also specified that the maximum of undersize coal should not be more than 15 per cent, "with the proviso that in the case of chestnut only an additional 5 per cent shall be allowed for unavoidable breakage."

It being found impossible to exclude all impurities; the agreement permits bone or slate ranging from 2 to 7 per cent, depending upon the size of the coal.

Retailers and the consuming public were being invited to co-operate in the recommendations of the conference.

**ANNUAL "BIG THREE" DEBATE**

Harvard, Yale and Princeton's annual triangular debate will take place tonight on the question: "Resolved, That this house views with alarm the present tendency of eastern colleges to stress a standard of business and professional utility in education." The home debaters in each case will uphold the affirmative. The Yale negative team will meet Harvard in Paine Concert Hall, Music Building, Cambridge, at 8 o'clock.

# GREATER WILD LIFE PROTECTION FAVORED

## Vermont Commissioner Urges Education in Schools

MONTPELIER, Vt., March 21 (Special)—Harold P. Sheldon, State Fish and Game Commissioner, in speaking before the nature department of the Montpelier Woman's Club here last night on the subject of the conservation of wild life, urged a campaign of education in the schools along this line to supplement the work that is done by the fish and game clubs in the State, of which there are 29.

He spoke of the gradual reduction in numbers of many of the native species of fish and game, particularly the birds, which were numerous when the first white settlers came. It was not until 1860 that protective legislation was attempted and there was no very adequate enforcement of protective laws until 1890.

Present problems, he said, concern restocking with introduced birds, protecting native birds in the mating season and the establishment of small local refuges where birds and animals may be protected at all times.

**TOWN TO PUBLISH HISTORY**

AMESBURY, Mass., March 21 (Special)—Revision of the town history, bringing it up to date, has been delegated to a special committee just appointed by the moderator, George Hodge, as a result of the vote of the townspeople at the annual town meeting. It is more than 50 years since the history of Amesbury was published.

**VERMONT DEBATERS WIN**

BURLINGTON, Vt., March 21—The University of Vermont debaters won over the University of Maine team last night, Vermont supporting the negative of the question, "Resolved, That Congress should have the power to pass a measure over the veto of the Supreme Court by a two-thirds vote." The vote of the judges was 2 to 1.

**WEAVERS DECLARE STRIKE**

BRATTLEBORO, Vt., March 21—Weavers employed at the Fort Dummer Mills here in the manufacture of silk and cotton declared a strike at noon today when a "cutsheet," or schedule of fines, was posted at the plant. The strikers numbered from 75 to 100.

# *Ninety Agricultural College Students to Be "Farmed Out"*

## *Six Months of Supervised Training on Leading Farms of State to Be Taken by Class in Two-Year Course at Massachusetts Institution at Amherst*

AMHERST, Mass., March 21 (Special)—Ninety students in practical agriculture, enrolled in the two-year course of the Massachusetts Agricultural College, left this morning for 10 days' vacation to be followed by six months' supervised training on the leading poultry, dairy and fruit farms of the State, on estates and in creameries. Armed with six months' classroom instruction, they are to try to meet the requirements of the better farming of today and return next fall for nine months more study. If the master farmers who employ them cannot commend their season's work, the students are barred from their second year's work until they have acquired the required proficiency.

The farms to which these young men will go are among 500 which in the past five years have found this partially trained student help worth hiring. They have been approved after inspection by the college authorities for their good living conditions, for paying a fair wage, and for being operated by capable dairymen, orchardists, poultrymen or gardeners. Arrangements between them and the college for placing the students are the concern of P. W. Viets of the short course division of the institution.

The farmers in each case agree to evaluate the student's work at the end of the season by answering such questions about him as the following: "Is he punctual? Does he do what he is told? Does he get along well with fellow workers? What do you think of his ability or probable ability to handle men? Does he become easily discouraged or discontented? Is he willing to tackle any and all kinds of jobs given him to do? Does he have originality and initiative? Do you think he is capable of development, so as to hold a responsible position? Do you think promotion would make him cocky, or would it be an incentive to more and better work? What are his limitations?"

The student on his part signs an agreement to complete the season's work; it amounts almost to a contract, and only complete and satisfactory fulfillment of it qualifies him for another year of instruction at the college. He agrees to report monthly during his training period, and in the fall he summarizes his employer's opinion of him and his work in a statement separate from the employer's own report. The student's instructor in his major study at the college and the placement supervisor, Mr. Viets, visit the farm at least once apiece during the summer to encourage a studious attitude in the lad and give particular instruction to him on filling that job.

"The result of such training under, first, the college faculty and then the men who are at farming, then again under the scientists and finally experience in the field," says R. A. Verbeck, director of the short course division, "is men vocationally well trained. In this two-year course in practical agriculture, a brilliant scholar is not our goal. Though a man ranks at 90 per cent in the classroom, if he cannot manipulate his spraying machinery effectively or if he is a total loss in the barn, we cannot advise him to continue study with farming as his goal.

"Often, on the other hand, the employers of these partially trained students request them to study particular phases of apple marketing, of poultry breeding, or of cattle feeding, and to return to them for permanent positions at the close of their second year. By far the majority of these practical men have found the students as good help as they could get, and as our records show, they have looked to us for more men in subsequent years."

## WHITE MOUNTAIN NATIONAL FOREST AREA IS INCREASED

WASHINGTON, March 21—Addition of 21,000 acres to the White Mountain National Forest in New Hampshire was announced today by the National Forest Reservation commission. The purchase increased the Government-owned area within the forest to 462,200 acres, representing an investment of $3,370,000. By later acquisitions it is planned to expand the forest to 960,000 acres.

Purchase of the 21,000 acres added to the Government timber reserve 33,000,000 feet of soft woods and more than 35,000,000 feet of hard wood, and the area is expected to produce annually 7000 cords of soft, wood and 2,000,000 feet of hard wood. The total stand of timber in the forest is estimated to be nearly 1,000,000,000 board feet of merchantable stock, of which more than half is soft woods, suitable for making print paper.

**VERMONT TEACHERS MEET**

BURLINGTON, Vt., March 21—A busy day of lectures and addresses is scheduled for the teachers of Vermont attending the 20th annual conference of the Vermont schools here today. C. H. Dempsey, Commissioner of Education, is one of the prominent speakers of the day, while several professors at the University of Vermont will also address the conference.

# AID FOR CHILDREN IN GREECE IS SOUGHT IN UNITED STATES

(Continued from Page 1)

as has been done could ever have been accomplished.

I have found an impression abroad that the £10,000,000 refugee loan, to be administered by the Refugee Settlement Commission, with an American chairman and under the League of Nations, can be used to help the children, to buy food and clothes for them. That is not so. Not one single penny of that loan can be used in that manner. The loan is for the purchase of land, for the restoration and development of agricultural opportunity in Greece.

**Correction Made**

Have you heard, also, people express the opinion that the refugee in Greece is unwilling to work? Wanis, rather, to idle about and be supported by one or another of the foreign relief agencies? That, also, is not true. The impression might have gained ground because a large proportion among the refugees are not, in the opinion of the workers on the ground, yet fit to work. Hungry people cannot work. Hungry women, particularly, cannot work, so our first step is to restore them that they may be fit to work, to return to a measure of economic independence. There are more than 1,000,000 refugees, you know, and to restore them to health and peace is a big problem.

Our committee has not yet been organized in Boston. We very much need a Boston committee. I should like to see a children's auxiliary here, too. I believe the idea of adopted brothers and sisters in foreign countries is appealing to children, pleases their imaginations. We desire, above all, to keep our refugee children with their mothers. For that reason we have utilized the same program that was successfully carried on with the adoption of the French fatherless children. Our children are all carefully investigated. When one of them is adopted a photograph of it is sent to the foster parents. Thus the foster child becomes an individual, not just an abstract debt to be paid.

I should like to see many hundreds of children in the United States adopt foster brothers and sisters in Greece. To see clubs and organizations that have formed committees increase their committees and expand the work. I must go back to Greece in mid-April. I depart, however, with the assurance that the people of the United States will give sympathetic ear and continued encouraging help to the fatherless children of Greece. The appeal of childhood is not to be resisted.

# EVENTS TONIGHT

University Extension: Opening of course in "Music Appreciation," by John A. O'Shea, director of music in the Boston public schools, Boston Public Library, 7.

Harvard vs. Yale in annual triangular debate on question: "Resolved, That this house views with alarm the present tendency of eastern colleges to stress a standard of business and professional utility in education," Paine Concert Hall, Music Building, Cambridge, 8.

M. I. T.-University of Maine debate on question: "Resolved, That Congress be empowered to overrule by a two-thirds vote a decision of the Supreme Court declaring an act of Congress unconstitutional," Eastman Hall, Technology, 8.

Concert by New England Conservatory of Music chorus and orchestra, Jordan Hall, 8:15.

Women's Activities Exhibit, Horticultural Hall.

Wellesley College: Presentation of the operetta, "The Knight in Poverty," Alumnæ Hall.

New England intercollegiate wrestling championships—Harvard-M. I. T.-Brown—Hemenway Gymnasium.

Annual reunion of Boston alumni of the United States Military Academy, Algonquin Club.

Bates College alumni dinner, Hotel Vendome.

Northeastern University: Class of 1925 dinner, with address by Frank Palmer Speare, president of the university, Hotel Westminster.

Boston Y. M. C. A.: Annual Circus, gymnasium.

Railroad Agents of New England: Dinner, Copley-Plaza.

Hockey: Collegiates vs. Sons of Ireland, of Quebec, Boston Arena.

**Music**

Symphony Hall—Boston Symphony Orchestra, 8:15.

**Theaters**

Copley—"Dear Brutus," 8:20.
Hollis—"Next Door," 8:15.
B. F. Keith's Vaudeville, 2, 8.
Plymouth—"The Goose Hangs High," 8:20.
Shubert—"Chauve-Souris," 8:20.
Wilbur—"Beggar on Horseback," 8:20.
St. James—"Lazybones," 8:15.

**Photoplays**

Fenway—"Charley's Aunt."
Tremont Temple—"The Lost World."

**Radio**

WNAC, Boston, Mass. (280.3 Meters)

6:30 p. m.—WNAC dinner dance from Shepard Colonial Restaurant. 8—Concert program. 8:30—Concert: Russian Cathedral Sextette. 10—Dance music, Copley Plaza Orchestra, direction W. Edward Boyle; popular songs, George Rogers and Irving Crocker.

WBZ, Boston-Springfield, Mass. (333.3 Meters)

7:15 p. m.—Sketches from United States naval history, by E. S. R. Brandt, lieutenant-commander United States Navy. 7:30—Concert by the Hotel Kimball trio, direct from the Hotel Kimball dining room, under the direction of Jan Geerts. 8—Concert by Robert Scott, bass-baritone, accompanied by Miss Wales. 8:15—Program by Mrs. Edna Morrison, xylophonist, from Hotel Kimball studio, Springfield. 8:30—Program arranged by Mae Gorman, pianist. 9—Mrs. Edna Morrison, xylophonist. 9:15—Program by the Toreador Club of Gloucester.

**SUNDAY EVENTS**

Ford Hall Forum: Free public address by Mrs. Cornelia Stratton Parker of California, "Human Nature and the European Tangle," Ashburton Place, Beacon Hill, 7:30.

Boston Museum of Fine Arts: Free talk by Henry L. Seaver, 3:30.

Boston Y. M. C. A.: "How Shall Christianity Meet the Emergence of Asia," discussed by Prof. P. H. Sanders of Harvard University, 3:30.

Boston Public Library: Anton Hanania speaks on "Palestine: The Homeland of the Master," Lecture Hall, 3:30.

Morgan Memorial: Presentation of centennial pageant, "Love's Labor Found," Church of All Nations, 7:30.

"The Lawyers in International Peace," discussed by Prof. Manley O. Hudson of Harvard University at First Church of Cambridge, Unitarian, 12:10.

"Judaism," discussed by Rabbi Stephen S. Wise of New York at Phillips Brooks House, Cambridge, 4.

Boston University: Rabbi Harry Levi of Boston speaks on "Law and Life," Jacob Sleeper Hall, 4.

"Absolutist or Compromiser: Which Are You? Which Is Right?" discussed by Prof. Clarence R. Skinner of Tufts College, Copley Theater, 11.

**Music**

Symphony Hall—Mme. Schumann-Heink, 3:30.

St. James Theater—People's Symphony Orchestra, 3:30.

**Radio**

WDBR, Boston, Mass. (256 Meters)

10:30 a. m. and 6:30 p. m.—Religious services (Baptist).

WNAC, Boston, Mass. (280.3 Meters)

11 a. m.—Morning service from the Cathedral Church of St. Paul. 1:30 p. m.—Concert from Yoeng's Chinese-American Restaurant. 4—Concert from Boston Square and Compass Club, Gertrude Thompson Company. 6:45—Evening service from Park Street Congregational Church.

WBZ, Boston-Springfield, Mass. (333.3 Meters)

3:25 p. m.—People's Symphony Orchestra, broadcast direct from the St. James Theater, through the Hotel Brunswick, Boston. 7—Concert by the Copley-Plaza Orchestra. 8—Concert by the Henry Quartet. 8:30—Concert direct from the Estey Organ studio, Boston: Anna Eichhorn, violin; Harold Schwab, organ. 9:30—Fanny J. Crosby hymns, sung by Elizabeth Bates, contralto; organ accompaniment by Harold F. Schwab.

WEEI, Boston, Mass. (475.9 Meters)

3:45 p. m.—Men's conference, Y. M. C. A., Brooklyn, N. Y. 7:20—"Roxy and his gang," New York Capitol Theater. 9:15—Organ recital, Columbia University chapel, New York.

**MONDAY EVENTS**

Boston Ruskin Club: Free public lecture, "The Value of Critical Literature," by Henry A. Higgins, secretary of the Massachusetts Prison Association, Lecture Hall, Boston Public Library, 3.

Harvard University: Robert Luce (R.), Representative, speaks on "Congressional Government," Harvard 5, 12.

Public noonday service, address by the Rev. Theodore G. Soares of the University of Chicago, Keith's Theater, 12:15.

Women's City Club: The Rev. Carroll Perry of Ipswich speaks on "Anatole France," Pilgrim Hall, 3.

Kiwanis Club of Boston: Luncheon, talk by Thomas A. Mullen, Hotel Bellevue, 12:20.

Daughters of Colonial Wars: Talk on "My Summer in Europe" by Mrs. Charles H. Bond, Boston Art Club, afternoon.

**Radio**

WNAC, Boston, Mass. (280.3 Meters)

10:30 a. m.—Bible reading, Rabbi L. M. Epstein, Crawford Street Synagogue. 10:40—WNAC Women's Club talks, Jean Sargent, Martha Lee. 12:15 p. m.—Musical service from King's Chapel. 1—Shepard Colonial Concert Orchestra. 4—Copley-Plaza Trio. 4:15—Talk, Mrs. Thomas Whiffen, co-star in "The Goose Hangs High," now playing at the Plymouth Theater. 4:25—Continuation of concert by the Copley-Plaza Trio.

WEEI, Boston, Mass. (475.9 Meters)

12:15 p. m.—Lenten service direct from B. F. Keith's Theater. 2—Musicale.

# WEATHER PREDICTIONS

*U. S. Weather Bureau Report*

**Boston and Vicinity:** Fair tonight and Sunday; slightly warmer tonight; somewhat colder Sunday afternoon, fresh to strong south to west winds.

**Northern New England:** Showers and warmer tonight; Sunday fair and colder, fresh to strong southwest shifting to west winds.

**Official Temperatures**

(8 a. m. Standard time, 75th meridian)

| | | | |
|---|---|---|---|
| Albany | 34 | Los Angeles | 52 |
| Atlantic City | 44 | Memphis | 52 |
| Boston | 40 | Nantucket | 42 |
| Buffalo | 44 | New Orleans | 56 |
| Calgary | 24 | New York | 42 |
| Charleston | 56 | Philadelphia | 44 |
| Chicago | 40 | Pittsburgh | 44 |
| Denver | 34 | Portland, Me. | 34 |
| Des Moines | 30 | Portland, Ore. | 42 |
| Eastport | 30 | San Francisco | 52 |
| Galveston | 60 | St. Louis | 52 |
| Hatteras | 54 | St. Paul | 26 |
| Helena | 42 | Seattle | 42 |
| Jacksonville | 62 | Tampa | 66 |
| Kansas City | 36 | Washington | 42 |

**High Tides at Boston**

Saturday, 9:01 p. m.; Sunday, 9:24 a. m.

Light all vehicles at 6:27 p. m.


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# WORLD SPORTS ARE DECLARED CURE FOR WAR

(Continued from Page 1)

the words of Captain Creed, "the founding of the brotherhood is America's contribution to democracy." He believes it will succeed where other agencies appear to have made scant headway.

Interviewed by a representative of The Christian Science Monitor today, Captain Creed, who has been made secretary of the brotherhood explained the plan. In the first place no elaborate organization is to be set up. It is not the idea to make the Sportsmanship Brotherhood a vast and distinct machine. It is not another order along the lines of the Boy Scouts. Rather it proposes the utilization of any visible machinery for "putting across" the "big idea" —fair play. It might be through the Boy Scouts, Rotary clubs, schools, in fact through any organization whatever, that chose to be a part of it.

This sportsmanship idea is a far-reaching one. It stretches from the tot bending over his primer in America to the stadia of the Argentine, and the polo fields of the Orient.

**German Case Cited**

"If German children had been taught sportsmanship instead of the goose step, perhaps we should have had no war," said Captain Creed. Thus one phase of the project is to inculcate in the children of the world the sense of fair play. A sport-loving, game-loving generation to come is the best guarantee for world peace that I know of," added the captain, "for war is the negation of fair play."

Captain Creed does not think it necessary that any one game should be made universal in order to develop contests between countries and sections of countries, although he believes that at the present soccer football offers the most popular medium. Soccer, he said, is being increasingly played everywhere. This is particularly noticeable in Spain and in South America where the bullfight has given way to it. Mr. Bowdith tells of a soccer game in the Argentine where there were 50,000 spectators with 100,000 outside who could not gain admisssion. The Latin races appear to have taken quickly to it and are playing it with surprising facility. The development of the game in America is well known.

**International Contests**

In Captain Creed's opinion democracy owes its progress to the instincts and impulses of the masses—not the intellectuals. For that reason the international sports idea must be shared alike by all people. He would like to see workingmen's teams from American cities—soccer or whatnot —play teams in other parts of the world and vice yersa, not so much as having international as intersectional significance.

Strictly international contests between some countries would tend to carry them intense national feelings, Captain Creed thought, although he does not oppose them. Every sort of international sporting contact helps the idea along—polo, yachting, the Olympics and the great contests on field and track between the colleges of America and Great Britain. Yachting, Polo and intercollegiate competition are representative of the capitalistic phase of this activity, he thought, and while vital and splendid, cannot alone achieve a freemasonry of sportsmanship.

Captain Creed believes that this movement on the part of American sportsmen will bring about a favorable reaction everywhere—that America is the natural leader and that its lead will be followed by other nations. Already Germany is showing an increasing interest in athletics, as evidenced by its desire for the next Olympics.

No powerful and highly organized effort will be made to push the brotherhood. It is to be permitted to grow and spread of its own accord.

**DALLINGER HEADS CHAMBER**

Instead of being dissolved, as contemplated, the Cambridge Chamber of Commerce, not only will continue to exist but will be reorganized under the leadership of Frederick W. Dallinger, formerly Representative from Massachusetts. Officials of the chamber have just received word from Mr. Dallinger, who is in Florida, that he would accept the office. A reorganization meeting will be held next week.

## An Attractive Corner at the Women's Activities Exhibit



Cake Table Booth of the Reading League. Mrs. Mary Daniel and Mrs. Harriette P. Leuchtman in Old-Time Costume.

# Evolution of Woman's Progress Pictured in Tableaux Vivants

### Exhibition at Horticultural Hall, Sponsored by Massachusetts League of Women Voters, Tells Story of Achievements in Many Fields

Tableaux vivants, illustrating the history and the evolution of womanly success in the home, business and professions were the leading entertainment detail arranged for today at the Women's Activities Exhibit, sponsored by the Massachusetts League of Women Voters, in Horticultural Hall. This being the last day of the exhibit, the hall was well filled during the morning hours with a miscellaneous attendance in which children, freed from school, and eager to see something of the opportunities that will later be open to them were numerous.

The tableaux, which will be repeated this evening, have been produced by the Theater Guild of Boston under the direction of Marie Ware Laughton and Helen Adelaide Shaw, and are entitled "Women Then and Now." The opening tableau presents incidents concerning the woman settlers in Massachusetts and elsewhere. The Indian woman, the Puritan woman, the Pilgrim maid, the Quakeress and the Colonial Dame all have their place.

**A Peaceful Invasion**

Later in the same scene a group of immigrants enter, representing among others the Irish, Swedish, Danish, Italian, Russian, Polish, Czech, Greek and Armenian peoples, dressed in their native costumes and offering the quaint flavor of their national dances. Miss Sara Horlick closes the first part of the series with a Russian dance and Miss Elizabeth Curtis appears as a typical American girl of today.

From the period of woman settlers, the scene shifts to the home-makers and the interior of an old-fashioned kitchen is shown filled with a miscellaneous company discharging the tasks that have come down, with modification, from the early days. The transition from the kitchen out into the world is shown, by means of introducing the Dame School, exemplifying the old-fashioned methods of teaching, and children from the Doris Bramson Whitehouse School to play the part of the scholars. Dean Berenice Brown of Radcliffe College is in the sequence, showing the manner in which the learned professions of the day follow the school scene, and is in company with a woman clergyman, an artist, a musian and others.

**The Days of Croquet**

The sports of yesterday, the ladylike pastime of croquet and the discreet horseback riding indulged in by young women of an older day, are shown, contrasted with the sports of today including the Girl Scouts, the winter sports enthusiasts, golf, swimming, tennis, riding and all the rest. A skating dance by Miss Natalie Copeland adds a touch of sophistication and a special interpretive dance, called "Pastime—Then and Now" serves to point up the changing tradition. Part five of the tableaux is devoted to women engaged in war activity and traverses the Revolutionary, the Civil War, and the World War period. Betsy Ross and her famous flag symbolize the Revolutionary period.

The final section of the tableaux shows women engaging in political activity. The "Plea for Suffrage" is represented by Mrs. Lewis Jerome Johnson as a speaker addressing a street crowd made up, as it happens, of members of the Theater Guild. Women going to the polls and women in office are represented.

As a dramatic climax the incident of the inaugural of Governor Nellie Tayloe Ross of Wyoming, with Mrs. Waldo E. Chandler taking the part of Governor Ross, is introduced.

# World News in Brief

**New York**—The American Institute of Architects and the Architectural League of New York has announced an international exhibit of architecture and its allied arts to be held here two weeks beginning April 20. Twelve foreign countries will be represented.

**Havana** (AP)—The total registration of motor-driven vehicles in the city of Havana is 17,464. These include 4420 private automobiles, 8660 for hire, 1318 trucks, 454 busses and 123 motorcycles. The number of new cars registered is from three to four a day.

**Okeechobee, Fla.**—A syndicate headed by Percy Rockefeller, son of the late William Rockefeller, and August Heckscher, both of New York, has purchased a cattle ranch in this county from J. S. Cosden of New York, and associates. The property contains 180,000 acres and was said to have been sold for $1,500,000 cash.

**Berlin** (AP)—Antón Flettner, the inventor of the rotorship, has completed a contract with the city of Berlin for the erection of two towers in this city to be used in producing electricity by wind power.

**New York**—Officials of the State Symphony Orchestra announce the appointment of Ernst von Dohanyi, Hungarian pianist, and Eugene Goossens, English composer, as conductors for next sesaon. Both men are known to American audiences. Mr. Goosens was guest conductor of the Rochester Symphony last season.

**Tokyo** (AP)—The battleship Mikasa, Admiral Togo's flagship in the battle of the Sea of Japan when the Russian fleet was destroyed, is to be preserved as a monument. When the famous ship was sentenced to the scrap heap a national movement was begun to preserve her, with the result that she will be imbedded in concrete halfway up her hull, and gangways will connect her with the shore.

**New York**—A company of singers who have appeared with the Metropolitan and Chicago organizations during the last season will open a five weeks' engagement in Paris on May 18, it is announced by Paul Longone, managing director of an organization incorporated as the American-Italian-French Grand Opera Company. Wealthy patrons have underwritten the enterprise, Mr. Longone said.

**Jefferson City, Mo.**—The child labor constitutional amendment was rejected by the Senate when that body concurred in a resolution from the House, refusing ratification to the proposal. This finally disposes of the amendment in the Legislature.

**Washington**—Railroad rates on petroleum products moving from Oklahoma producing territory to Indiana points were held to be unjustified by the Interstate Commerce Commission and reductions were ordered on or before May 25.

**Berlin** (AP)—Low bridges span the River Spree, and interfere seriously with the passage of excursion steamers loaded with holiday makers from Berlin. Hence a new steamer is being built, to carry 1000 passengers, that will be equipped with large tanks which, when filled with water, will submerge the hull sufficiently to pass under the lowest bridge on the river.

**Philadelphia** — The United States Navy's newest and most powerful hydroæroplane, the PN-9, now being tested, is equipped with two 450-horsepower motors. The PN-9 carries 1285 gallons of fuel in her tanks and is designed for a flying radius of more than 5000 miles. The wing spread is 75 feet and the total weight approximately 18,000 pounds. Naval officials said the new craft is the largest all-metal hydroæroplane ever built. After the tests are completed the PN-9 will be dismantled and shipped to California.

**Helsingfors, Finland** (AP)—The unusually mild winter weather which has been experienced for the last few months throughout all the Baltic states, has had far-reaching effects in Finland, especially on the timber trade, which has been seriously hampered. Widespread unemployment has brought diminution in the purchasing power of a large proportion of the people, and a reduction in the market for commodities. Finnish timber handlers depend upon snow for hauling, and usually during the season find the rivers swollen by floods, making it possible to float timber to market.

**Santiago, Chile**—A great welcome greeted President Alessandri when he returned here from Europe to take up governmental duties again which he relinquished some months ago when the Government was overthrown. Throngs participated in a parade.

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# ALL SHELTERED IN STORM'S PATH

(Continued from Page 1)

passage to any destination to refugees.

A survey of the entire district has been promised by a construction corporation with a view to determining the damage and ascertaining the requirements for replacing the wrecked structures.

INDIANAPOLIS, Ind., March 21 (AP)—Desolation left in the path of the tornado gave way today under the cheering influence of a vast army of relief workers. Order appeared where chaos had reigned, the bereaved were being comforted, and the sufferers cared for. The situation in southern Indiana seems to be well in hand.

Griffin, completely devastated, will be rebuilt. Sixty-four families of the obliterated village have announced they will remain and rebuild their homes.

Meanwhile the work of clearing the debris at Princeton and at Owensville is progressing rapidly. The work of rebuilding homes and factories was planned yesterday, and in most cases the destroyed buildings will be replaced by finer structures. The Southern railway shops and the Heinz factory will be rebuilt in the immediate future, officials announced.

# WHEELER MANSION NOW GOES TO STAR

### To Be Members' Home After Alterations Are Made

With final papers having been passed yesterday at Greenfield, completing the transfer of the Wheeler mansion to the Massachusetts Order of the Eastern Star, alterations to convert it into a home for members will be undertaken at once that they may be finished before the next annual session of the Grand Chapter to be held in Springfield in May.

Yesterday's conveyance of the title to the Eastern Star adjusts a legal tangle which has involved the proceedings for several months. After the property had been once sold to the Grand Chapter a provision was discovered in the will of Mrs. G. Taylor Thompson, a former owner, giving the residence to the town of Orange. The gift was recently declined, this action permitting the original transaction to be finished.

The acquisition of this property marks the fruition of many years of effort on the part of the Eastern Star to obtain a suitable home for its members, and assures the order of a structure well equipped with facilities for serving 150 persons daily. The mansion was built but a few years before the World War by John W. Wheeler, a sewing machine manufacturer.

# ENABLING ACTS FOR PLEASANT VIEW HOME SIGNED BY GOVERNOR

CONCORD, N. H., March 21—Both chambers of the New Hampshire Legislature have passed and the Governor has now signed two enabling acts for The Christian Science Pleasant View Home, the benevolent institution recently announced by The Christian Science Board of Directors. One of the bills now enacted enables The Christian Science Pleasant View Home to acquire and hold property without restriction as to amount or value, while the other bill exempts the property held by this corporation for its charitable purpose from taxation. Much credit is due to Robert W. Upton, attorney, of Concord, and Edwin C. Buck of Franklin, for the passage of these bills.

The location chosen for this home is Pleasant View, the beautiful spot near Concord where Mrs. Eddy, the Discoverer and Founder of Christian Science, lived for many years. The institution is to be a permanent home for elderly persons whose length of service in the cause of Christian Science, good works, and other circumstances furnish reason for generous provision by Christian Scientists. It is understood that the plan for the first building is in course of preparation, that the contract for erecting it will be awarded soon, and that work on the building itself will begin within a short time.

# TUFTS STRING QUARTET PLAYS GIVLER FANTASY

The second movement in A Minor of a fantasy by Dr. Robert Chenault Givler, Fletcher professor of philosophy at Tufts College, was played by the college string quartet in a special interpretative concert in Goddard Chapel yesterday. Although played in company with a Brahms and the masterpiece of Beethoven, Opus 59, Dr. Givler's colorful and lovely composition was a brilliant success.

The concert was directed by Leo Rich Lewis, Fletcher professor of music at Tufts, who gave interpretative talks as introductions to each selection with illustrations of main themes played by the quartet. The Brahms selection was the third movement of Opus 51, No. 1. The musicians were Carl B. Miller, violoncello; Alexander Richter, first violin; Max Tarlow, second violin; and Mason Sharfman, viola.

The students carried off well a difficult task; finishing the Beethoven piece with color and verve. The concert is intended to be the first of a series to be given in the chapel this spring.



"I Record only the Sunny Hours"

Guthrie, Okla.
Special Correspondence

THE highest award for 1923 in recognition of an unusual act of service was awarded by the American Telephone & Telegraph Company to Charles Erwin Rider of this city for courage, prompt action and resourcefulness in restoring the public service.

On June 5, 1923, at great peril to himself, he restored telephone service when derailed cars of a freight train carrying gasoline and oil exploded on the railroad bridge over the Cimmaron River near here, turning the river into a blazing flood and destroying important telephone wires in proximity to the bridge.

Hearing the explosion, he immediately proceeded to the river, but finding no boat in which to cross, hurried to a lake several miles away where he obtained one. He transported it back to the river, where he launched it, repeatedly crossing within a few feet of the blazing bridge on which there still remained a partially demolished tank-car threatening further explosions, and with the aid of fellow employees, restored telephone service by installing temporary circuits.

# FOREIGN CONSULS HEAR PAYSON SMITH

Appreciation of what the United States is and stands for through its institutions and other activities, should be emphasized in all work designed to help the foreign-born to become worthy citizens of the United States, Dr. Payson Smith, Commissioner of Education for Massachusetts, told members of the eastern division of the Massachusetts Association of Americanization Teachers at a luncheon at the Westminster Hotel today. Several consuls from foreign countries now in Boston were special guests of the division.

# TROLLEY COMPANY TO OPERATE BUSSES

WORCESTER, Mass., March 21—Operation of motorbusses will be started by the Worcester Consolidated Street Railway Company this summer, according to the president, Clark V. Wood, who says they will replace trolley service on certain lines. The company will buy the most modern busses, he says, one type for short hauls and another for long hauls. Present plans do not include the opening of territory already served by the company's trolley lines.

**MAINE SOCIETY MEETS**

NEW HAVEN, Conn., March 21—W. Tudor Gardiner, Speaker of the Maine House of Representatives, was the guest at a dinner of the Maine Society here last night. There were 125 men and women present, and they responded to the roll of Maine counties. Gov. R. O. Brewster of Maine was unable to attend.

# CHAMBER VOTES CONFIDENCE IN HERRIOT POLICY

(Continued from Page 1)

rostrum, thereby suspending the sitting.

When at last the disturbances ceased and the session was resumed, M. Herriot continued his speech. He declared that when the French people first celebrated the capture of the Bastille, they chanted "Te Deum," but the Roman Catholic church "by its insistence on defending its material interests little by little imposed the idea of separation of church and state."

**"Christianity of Bankers"**

"One great merit of the French revolution is that it confirmed the Laicity theory," said the Premier, the members of the left applauding him. "I would be guilty of shameful cowardice in not defending Lay schools and Laic laws which constitute republican doctrine. Declare us false if you dare, you Republicans! You will not touch laicism."

The "Christianity of bankers" statement of the Premier, which was interpreted by the opposition as referring to the Roman Catholicism of today, was explained later by M. Herriot. He read the passage from the Cardinals' manifesto, which he characterized as an appeal to bankers and capitalists, and added:

"I have always been shocked by any attempt to link religion with money. I could not stomach that appeal of Roman Catholicism to the moneyed interest and I denounced it."

He said anyone of good faith would admit that he paid homage to the Roman Catholics, but, he added, referring to the Cardinals' manifesto regarding the laws, "They don't ask that the law be amended; they advocate violating it."

# MORE MONEY SPENT ON SCHOOL BUILDINGS

### Increase of 15 Per Cent in Massachusetts, Says Mr. Lord

AMESBURY, Mass., March 21 (Special)—"During the past year 15 per cent more money was spent on school buildings than ever before in the history of the Commonwealth of Massachusetts," Arthur B. Lord, who is engaged in research work and statistics for the state Board of Education, told members of the Parent-Teacher Association in an address delivered here.

"Massachusetts has spent $52,000,000 for school buildings during the past six years," he said, "of which $10,000,000 was expended last year." Present indications make things look as if a great deal more money will be spent in the year 1925.

He predicted that within two years all the children of the State will be provided with seats in the schools. He declared that the one-room school building is fast disappearing, at the rate of about 10 each year. At present there are about a few more than 600 in existence.

Nine out of every 10 teachers in the State have had at least two years of normal or college education, he said.

**MOTOR CLUB CHANGES BY-LAWS**

Adoption by the Boston Motor Club of a new set of by-laws by which the position of manager is abolished and the office of secretary and treasurer are combined was announced today. By this arrangement Daniel S. Hickey, formerly manager, holds the latter office, and takes immediate charge of the entire organization.

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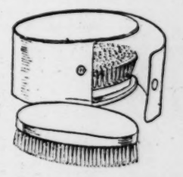
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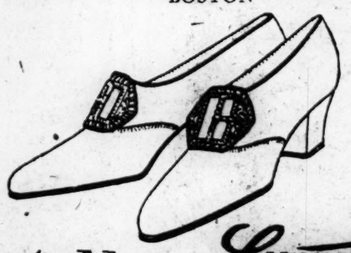
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# EXPORT TRADE WILL BE TOPIC

## Arrangements for the New England Conference at Providence Progress

PROVIDENCE, R. I., March 21 (Special)—Arrangements for the New England Foreign Trade Conference, under the auspices of the foreign trade committee of the Providence Chamber of Commerce, to be held in conjunction with the annual meeting of the chamber on April 29 and 30, are rapidly maturing and interest in the project is extending to all parts of New England.

Co-operation of the Boston Chamber of Commerce, the United States Bureau of Foreign and Domestic Commerce, which has a "co-operative office" in Providence, and of other industrial and commercial interests has been assured.

Between 700 and 800 manufacturers, exporters and business men are expected to attend the meeting, owing to the combination of the annual meeting and the foreign trade conference. Not more than two formal meetings are planned, the balance of the time being taken up by small groups, discussing their particular phases of foreign trade, with a view to interchange ideas and experiences, that greater unanimity of action and opinion may be secured among those who are endeavoring to build up New England's export trade.

Group discussions will be led by experts in their own particular line, including several officials of the United States Bureau of Foreign and Domestic Commerce, coming from Washington for that purpose. Harvey A. Sweetser, acting New England district manager of the bureau, with headquarters in Boston, plans to attend the meeting.

Officials coming from Washington, who will lead the discussion of the various groups, are: Edward T. Pickhard, chief of the Textile Division; W. L. Hoagland, chief of the Specialties Division; Luther Becker, chief of the Iron, Steel and Hardware Division; A. J. Wolfe, chief of the Division of Commercial Laws; S. H. Cross, chief of the European Division; H. A. Butts, acting chief of the Far Eastern Division.

# CHAMPLAIN BRIDGE SURVEY TO START

## New York Engineers to Report on July 1

BRATTLEBORO, Vt., March 21 (Special)—George Z. Thompson, chairman of the Vermont commission on the Lake Champlain bridge project, and William Warner, a member, have returned from Albany, N. Y., where they were in consultation with the New York commission.

They announce that the engineering department of the State of New York will make a preliminary survey for locations for the proposed bridge and report on July 1 with estimates of costs at various sites.

Three or four sites are being discussed. Ticonderoga and Chimney Point, which would place the Vermont end of the structure in Addison County, is meeting with especial favor. St. Albans also is being mentioned. Other suggestions are likely to be made.

As no legislative appropriations have been made in either state, authorization for work on the project is hardly possible before 1926, says Mr. Thompson.

# CONCORD CELEBRATION PLANS BEING FORMED

Col. John Osborne, commander of the One Hundred and First Engineers, Massachusetts National Guard, and a group of officers and enlisted men visited Concord today to make preliminary plans for the reproduction of the battle of Concord, the one hundred and fiftieth anniversary of which, falling on Sunday, April 19, will be celebrated the following day.

Word has been received from Vice-President Charles G. Dawes that he will be present to take part in the ceremonies, and it is expected that he will reach Boston in time to witness the unveiling in North Square of a bas-relief of his ancestor, William Dawes Jr., participant with Paul Revere in the famous midnight ride.

# WORKMEN UNCOVER SAFE IN A CHIMNEY

GREENWICH, Conn., March 21—Workmen tearing down a 75-year-old house here yesterday, found a safe imbedded in the chimney on the second floor. The safe contained less than $100 in bills and old New York newspaper clippings and papers. The house, an old landmark, was owned by Dr. F. M. Holly. It is being torn down to make room for a new $500,000 theater.

# WOMAN REPUBLICANS TO HEAR MR. MONDELL

Frank W. Mondell of Wyoming will speak at the March luncheon of the Women's Republican Club of Massachusetts, next Thursday, at the Copley Plaza Hotel. Mr. Mondell is a national Republican figure, because of his long service in the National House of Representatives, and he was chosen permannt chairman of the Republican national convention in Cleveland last June.

"The World Court—Objections Answered," will be the subject for the Thursday meeting of the political department of the club on March 26, at 11 a. m. The speaker will be Alden G. Alley, who served during the World War as lieutenant in the United States infantry. Since then he has traveled in Europe and attended sessions of the Permanent Court of International Justice.

The five-minute speakers' class on the World Court will meet Thursday at 10:15 a. m. in the library of the club house. The subject for discussion will be "The Minimum That Every Republican Should Know About the World Court."


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# RATE DECISION TO AID BOSTON

## Maritime Association Finds Encouragement in Equal Grain Tariff Plan

After several weeks' consideration of the decision handed down by the Interstate Commerce Commission, relative to the railroad rate differentials, which have held injurious to the Port of Boston, the Maritime Association of the Boston Chamber of Commerce, leader of New England's protest against the differentials, has commended the decision, at least in part.

The ruling, at first glance, appears decidedly against Boston and New England, yet Frank S. Davis, manager of the association, in his annual report submitted at the annual meeting yesterday, finds much encouragement in the decision.

**Importance of Grain**

Mr. Davis takes the stand that the important thing to consider are the grain rates, inasmuch as that commodity offers probably the best export cargo for Boston sailings. He points out that the commission recommends that the railroads equalize the rates to all ports on ex-lake grain from Buffalo and Lake Erie ports and on grain and grain products from west of the Mississippi River.

That the carriers have voted to place Boston on an equal basis with the other seaports on ex-lake grain, was pointed to by Mr. Davis as one of the most encouraging factors of the situation. He said that the roads had called a public hearing for April 9, on the subject, to be held in New York City.

**Removal of Differentials**

The roads have also appointed a special committee to confer with committees representing the western and northwestern railroads, with a view of removing differentials against Boston on grain and grain products from west of the Mississippi, said Mr. Davis.

Referring to the Butler Bill, now before the United States Senate, "to prevent the maintenance of port differentials and other unwarranted rate handicaps," Mr. Davis pointed out that this bill provides the authority that the Interstate Commerce Commission and the Shipping Board now lack, to place all of the seaports on a parity as to through rail and ocean import and export rates.

"The demand for equality of through rates, on export and import traffic, for all of the ports, inaugurated by the Maritime Association, two years ago, has now become country-wide and is bound to be accomplished within the reasonably near future," said Mr. Davis.

# WOMEN'S CITY CLUB TO HEAR CHURCHMEN

Speakers of prominence who will address the Women's City Club this week include the Rev. Carroll Perry, rector of the Episcopal Church at Ipswich, who will speak in Pilgrim Hall on Monday at 3 p. m. on "Anatole France."

The Rev. Dr. Theodore G. Soares, head of the department of practical theology at the University of Chicago, and member of the board of preachers of Harvard University, who is also one of the preachers in the series of services at King's Chapel, is to speak on the subject, "Is Human Progress a Delusion?" at a dinner to be given in his honor on Tuesday evening in the club house.

Discussions of "Working Certificates and the Problem of the Child Entering Industry," led by John F. Scully, superintendent of schools in Brockton, and "of "Continuation Schools," led by M. Norcross Stratton, agent for vocational teacher-training, state Department of Education, will be held at a luncheon at the clubhouse on Thursday.

**INFORMATION OFFICER RESIGNS**

James P. Heaton, manager of the Bureau of Information of the Boston Chamber of Commerce, and for a time, publicity director of the Chamber, has resigned. He will sail from Boston next Wednesday on the steamer President Wilson for Naples, to join his family for a tour of Europe. A farewell luncheon was held for him at the Chamber today by James A. McKibben, secretary, the various bureau managers and assistants. A gift was presented to Mr. Heaton by the members of the staff of the Chamber.

**BOSTON BOOKLET POPULAR**

Demand for the Boston Chamber of Commerce booklet, "Boston: An Old City With New Opportunities," which was prepared by the chamber's bureau of commercial and industrial affairs, has been so great that a new and revised edition is being printed for distribution throughout the country. The first issue, of which 25,000 were printed, was circulated within the last two years. The new edition, brought up to date, will total 25,000 copies.

**MAYOR WOULD ERECT TABLET**

Mayor Curley will propose to the City Council Monday that the Declaration of Independence be cast in bronze and placed on the Lafayette Mall of Boston Common. The cost is estimated at about $15,000. In the declaration there are sections dealing with charges against the British Crown. Two years ago, at municipal exercises in the old State House, these sections were not read, the deletion being explained by the secretary of the Boston Society as an effort to shorten the program.

# VERMONT ENDS SHORT SESSION

## Legislature Adjourns After Passing State Budget of $10,944,865.82

MONTPELIER, Vt., March 21—The Vermont Legislature adjourned last night after a biennial session of 73 days, one of the shortest in recent years. A total appropriation of $10,944,865.82 for the next two fiscal years ending July 1, 1927, and a deficiency budget appropriation of $143,287 to meet expenditures to July 1, 1925, were made.

Both houses decisively over-rode the tax bill veto of Gov. Franklin S. Billings in the closing hours of the sesion. Earlier in the day the Legislature rejected a bill assessing a direct state tax of 10 cents and passed a bill taxing intangibles. The Governor vetoed this on the ground that its provisions did not meet the requirements of the situation.

On the first vote the House favored the bill 157 to 77 but in passing the act over the veto the favorable vote was increased to 170 to 39, the other representatives abstaining. The senate voted 22 to 5 to over-ride. Proponents of the direct tax had held it equalized the tax burden which, on the basis of the program adopted in 1882, offered exemption to the rich, they said.

The 1925 session was a strongly conservative one, declining to tamper with the existing government. Its larger works were a modification of the motor laws of the State to conform more nearly with those of neighboring states, adopting acts providing for bonding of jitney and bus drivers, amendments of school laws aimed to improve rural conditions, an act to require grading of maple products, and the extension of power to the public service commission to enforce its own orders.

Negatively, the 1925 Legislature refused to enact a severance tax on electrical energy developed, to amend or repeal the primary law, to enact labor legislation, change judiciary proceedings or the regulation of foreign corporations and co-operative associations.

## *MUSIC*

### *Carol Robinson*

Carol Robinson, pianist, gave a recital last night in Steinert Hall. Her program would have severely taxed many a more experienced and accomplished player, for it included, in addition to many short pieces, César Franck's Prelude, Chorale and Fugue; Beethoven's Sonata in E minor, a Ballade by Chopin, and Haydn's Theme and Variations in F minor.

Was this a wise choice on Miss Robinson's part? Did she think to compel admiration by the mere reading of so formidable a list of pieces? In any case a simpler program would have allowed her to gain a more striking success than she was able to obtain last night.

Miss Robinson is an ambitious pianist and she has already made considerable progress in her art. It is not an adverse criticism to say that there are many things which she is not as yet able to do. There are many things in music which only time and experience can teach, and Miss Robinson's very choice of a program shows a lack of experience.

But this is but a natural fault and she more than made up for it by her enthusiasm and the youthful freshness of her playing. The playing of the mature artist is always a delight, but that of the novice is no less interesting by reason of its promise of the future. Thus did Miss Robinson give pleasure last night.

S. M.

### *Boston Music Calendar*

Sunday afternoon, March 22, in Symphony Hall, a recital by Mme. Schumann-Heink.

On the same afternoon, in the St. James Theater, the nineteenth concert by the People's Symphony Orchestra.

Tuesday evening, March 24, in Jordan Hall, a recital by Rose Zulalian, contralto.

Wednesday evening, March 25, in Jordan Hall, a violin recital by Julius Risman.

Thursday evening, March 26, in Jordan Hall, a recital by Mildred Cobb, soprano.

Friday afternoon, March 27, and Saturday evening, March 28, in Symphony Hall, the twentieth pair of concerts by the Boston Symphony Orchestra, Serge Koussevitzky, conductor, with the Cecilia Society assisting. The program will include Scriabin's "Prometheus, a Poem of Fire" (first time in Boston), the Polovtsian Dances from Borodin's "Prince Igor," Handel's Concerto Grosso in D major for strings, and Rabaud's "La Procession Nocturne."

Saturday forenoon, March 28, in Jordan Hall, the final orchestral concert for children under the leadership of Ernest Schelling.

Saturday afternoon, March 28, in Jordan Hall, a song recital by Julia Culp.

Saturday evening, March 28, in Jordan Hall, a recital of Beethoven songs by Frederic Freemantel, tenor.

Sunday afternoon, March 29, in Symphony Hall, a recital by Jascha Heifetz.

On the same afternoon, in the St. James Theater, the twentieth and last concert of the season by the People's Symphony Orchestra.

Monday evening, March 30, in Symphony Hall, the fourth extra concert by the Boston Symphony Orchestra, Serge Koussevitzky, conductor, with Myra Hess as assisting pianist.

Tuesday evening, March 31, in Jordan Hall, a recital by William H. Richardson, baritone.

Wednesday evening, April 1, in Jordan Hall, a recital by Francis Macmillen, violinist.

Thursday afternoon, April 2, in Jordan Hall, a recital by Joseph Coleman, violinist.

Friday afternoon, April 3, and Saturday evening, April 4, in Symphony Hall, the twenty-first pair of concerts by the Boston Symphony Orchestra, Serge Koussevitzky, conductor, with Alfred Cortot as assisting pianist.

Saturday afternoon, April 4, in Jordan Hall, a recital by Myra Hess, pianist.

Sunday afternoon, April 5, in Symphony Hall, a concert by Efrem Zimbalist, violinist, and John Charles Thomas, baritone.

On the same afternoon, in Jordan Hall, a concert by the Eighteenth Century Symphony Orchestra, Rafaele Martino, conductor, with Richard Appel as assisting organist.

Sunday evening, April 5, in Symphony Hall, a concert by the People's Symphony Orchestra, with Ethel Leginska conducting for the first time in Boston and Greta Torpadie to sing. Miss Leginska's Six Nursery Rhymes for chamber orchestra and soprano. The other numbers will be Weber's "Oberon" overture, Beethoven's Seventh Symphony, Bach's F minor concerto with Miss Leginska playing the piano part, and the Prelude to "Meistersinger."

# CONSERVATORY PLANS "HANSEL AND GRETEL"

"Hansel und Gretel," Engelbert Humperdinck's fairy opera, will be presented at the Boston Opera House on Saturday afternoon, April 25, by the New England Conservatory of Music. The production will be directed by Wallace Goodrich of the Conservatory.

The rôles of Hansel, Gretel, and the witch will be taken by Mrs. Jeska Swartz Morse, Mrs. Bernice Fisher Butler, and Mme. Maria Claessens (as guest). Thus the performance will be strongly remindful of the days of Boston's own opera company. These three artists were of that company and their return under conservatory auspices constitutes a musical event of considerable importance.

Present and past students of the New England Conservatory of Music will complete the company; there will be an orchestra of 70 artists from the conservatory orchestra. The chorus will be from the conservatory chorus and the ballet from the conservatory dramatic department.

**BRIDGE TRAFFIC DETOUR**

The Dorchester Avenue bridge over the New York, New Haven & Hartford railroad south of Andrew Square, will be closed at 8 o'clock tomorrow morning by order of the Boston Transit department in order to allow the construction of a new bridge over the Dorchester tunnel extension.

Because of the increased congestion in Boston Street due to the diversion of the outbound Dorchester Avenue cars, inbound motorists are advised to avoid this section by following the detour from Dorchester Avenue through Columbia Road and Old Colony Avenue to the junction of Old Colony Avenue and Dorchester Avenue. Outbound motorists are advised to follow the reverse direction from the junction of Old Colony Avenue and Dorchester Avenue. Construction work is expected to be completed in about three months.

# DOUBTS POLICE RIGHT TO STRIKE

## A. F. L. Head Upholds Their Unionizing—Opposes Recognition of Soviets

"More and more organized labor is coming to believe that its best interests are promoted by concord rather than conflict. It prefers the conference table to the strike field."

William Green, president of the American Federation of Labor, thus summarized what he characterized as the "new conception of modern trade-unionism" in his address before the Harvard Union last night.

"The conflicts which arise in industry and which in many instances become bitter and violent are directly traceable to a flagrant disregard or denial of the common rights of either employers or employees," he said. "Invariably it arises out of an attempt to substitute tyranny for justice, autocracy for democracy and secretiveness and dictation for frankness and mutuality in industrial relationships."

"Answering a question from the floor, prompted probably by the experience which Boston had undergone during the police strike in 1919, Mr. Green said that it was his opinion that the right of policemen or firemen to strike, if it exists at all, must be placed under far more rigid limitations than any other field of labor.

**Opposes Soviet Recognition**

He expressed the opinion that they had the right to organize, but that public employees occupied an entirely different position than private employees and that such a strike, immediately jeopardizing public safety would not be justified. He announced also, in reply to another query, that the American Federation of Labor was opposed to the recognition of Russia.

It is the denial of the workers' right to organize and to bargain collectively which causes strife and strikes, and in some instances industrial warfare, he asserted. Where the right of the workers to organize is conceded and collective bargaining is practiced, the possibilities of strikes are minimized; but where the exercise of this right is denied and the workers are not permitted to act collectively or speak collectively, through their chosen representatives, revolt manifests itself and the resort to strike becomes increasingly probable.

After reviewing the development of trade-unionism from primitive civilization to today Mr. Green said that it had always kept pace with the progress which has been made in industry and has now emerged from its primitive state into a modern institution, grappling with modern problems in a modern way.

**Emphasizes Education**

He said that trade-unionism was resolutely facing the task of seeking a remedy for existing industrial conditions, and that in doing so Labor was committed to no dogma or to no inflexible rule, but rather shaped its policies in accordance with experience and the circumstances which it is called upon to meet.

"Organized labor recognizes and appreciates the value and importance of education," the federation president continued. "It believes that the workers can advance their economic and social interest through education and knowledge. The workers fully believe that the future of the trade-union movement is very largely conditioned upon the effectiveness with which we link up educational opportunities with trade-union undertakings.

"The trade-unions were truly pioneers in demanding free public schools, so that there might be equal educational opportunities. Along with the adoption of the free public school institution Labor is advocating a constant widening of the service rendered by the public schools.

"Culture should not be the heritage of any limited group. All should be enables to make their life experiences opportunities for culture. The statement made by Lord Haldane that 'class division in knowledge goes deeper than any other class division,' is profoundly significant."

**New Labor Standards**

Mr. Green explained that trade-unionism has been passing through that period when physical controversies and the tactics of force were most effective, but reaffirmed that it is now in a period when its leaders must seek the conference room, and there, by exposition and proof, convince conferees of the justice and wisdom of Labor's position. He added that in such service Labor is finding a special need for trained representatives and effective information.

"Working men and women are no longer mere fixtures in industry but instead are intelligent, understanding human beings with a concept of life which emphasizes the cultural and religious rather than the material," Mr. Green observed, in conclusion.

"We want to make it possible for the workers to acquire and enjoy more culture, refinement and education. Through this process they will better understand industry, their work, and thus raise the standard of efficiency and progress."

# STEADY WORK SEEN IN MINE WAGE CUT

## Colorado Company Employees Advise 20 P. C. Decrea

PUEBLO, Colo., March 11 (Special Correspondence)—Several thousand miners of the Colorado Fuel & Iron Company have requested that their wages be cut 20 per cent, following a conference between representatives of the miners and company officials. The miners believe that in reducing their wages they will be able to have steady work. The reduction, which is accepted by the company, affects the mining towns of Walsen, Robinson, Cameron, Rouse-Lester and Ideal, all located in Huerfano County.

The proposal drafted by the company employees says that "lack of steady employment has been due to the fact that the company could not adequately compete with mines in this and other districts operating on wage scales considerably below those of the Colorado Fuel & Iron Company," and they recommend the wage cut.

**NAVY-MARINE MEMORIAL FUND**

Total contributions of $2287.81 for the Navy and Marine Memorial have been received by the Boston committee, Porter Adams, chairman, reports.


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## *The Diary of Snubs, Our Dog*




# STATE COURSES AID STUDENTS' ADVANCE

## 200,000 Enrolled in Correspondence Division

The opportunity for training and advancement afforded in Massachusetts through the class, correspondence and radio courses given by the State Division of University Extension have been taken advantage of by some 200,000 men and women in the correspondence division alone since it was established in 1916, the director, James A. Moyer, told a representative of The Christian Science Monitor.

The chief value of the correspondence course, he pointed out, was that is brought opportunity to every adult person in the State, whoever, whatever, wherever he might be. It gave interest and culture and in many instances practical advancement.

In proof he cited the contents of a few of the hundreds of similar letters on file at the State House. One was the case of a barber in a small city who, through perseverance in correspondence courses, rose to the position of secretary of a manufacturing firm. Not satisfied, he took a course in accounting and is now a traveling accountant for a large firm. At present he is taking the correspondence course in certified public accounting preparatory to taking a civil service examination.

Hardly less remarkable was the story of a young farm boy from the western part of the State, who wrote: "I seem to have struck my notch in life. I have completed your course in advertising and have earned $180 by writing copy in my spare time. Better than that I've been offered a job with an advertising firm. University extension has spelled 'good luck' for me."

"It is well to remember, too, that the employer takes notice of the employee's efforts to become better trained and to advance his position," Mr. Moyer said. "The service manager of one of Boston's largest department stores sent a letter notifying me of the promotion of a correspondence student in salesmanship and advertising, from window trimmer to assistant buyer."

Detailed information of this work may be obtained by writing to State University Extension, Boston, Mass.

# CLEAN SCHOOL PAPERS URGED

## High and Preparatory Editors of Maine Hold Their Annual Conference

ORONO, Me., March 21 (Special)—That school publications should be clean and constructive, entertaining as well as enlightening, and that they should accurately reflect the thoughts and activities of the students, were points stressed at the annual conference of high and preparatory school editors here today.

About 75 delegates from 50 high schools are on the campus for the convention, which began yesterday afternoon with addresses by Dr. Clarence C. Little, Dean James S. Stevens and Charles G. H. Evans of the Portland Express.

Samuel E. Connor of the Lewiston Journal and Roland Patten of Skowhegan were the speakers at a banquet last night, and Dr. H. M. Ellis of the department of English was the principal speaker today.

Student editors who spoke today were Aura E. Coburn of Dover-Foxcroft, Robert E. Turner of Walpole, Mass., Charles E. Johnson of Brownville and Irving B. Kelley of Orono.

The tendency of modern newspapers to feature the unpleasant things of life was deplored by Dr. Little, who declared that the appetite of the public is like the appetite of a small boy. It will take what is offered in any quantity, and will take the consequences.

Speaking of Maine's publicity program, he said that Maine will never be any bigger and better than the people who live in the State, and that publicity will never mean much until all of the resources of the State are used.

Ability to use good English, a sense of humor, a rational patriotism, and religious ideals were named as the four most important qualifications of a high school editor by Dean Stevens.


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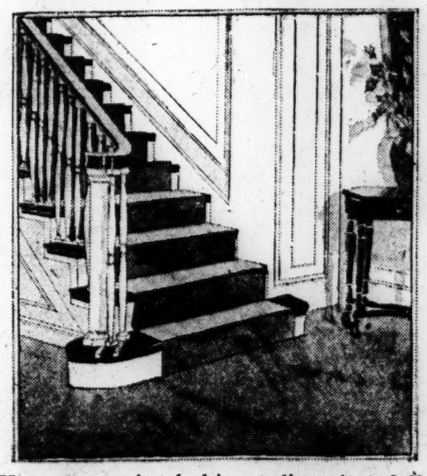
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# Albany Expects Passage of Park Development Bill

### Large Appropriations Planned for Palisades Interstate Park, Bronx-Bear Mountain Parkway, and Long Island System

Albany, N. Y.
Special Correspondence

ADOPTION of the Thayer Bill carrying appropriations of $6,000,000 from the $15,000,000 state bond issue for purchase of new park lands and broadening and development of the New York State park and game preserves is expected before adjournment of the Legislature on March 27.

The bills are now in committee, and are slated to be reported with amendments fixing the State Council of Parks as the body through which the money shall be spent. The amendments provide against arbitrary seizures of property and require the council to consult with the State Land Board on properties selected for park development.

The bond issue was passed last autumn by a large majority, although $2,000,000 of the 1916 park bond issue of $10,000,000 remained unexpended. In the campaign for the new bond issue the State Council of Parks declared that it was necessary to obtain immediate additional funds, as by the time the referendum had been taken, bonds sold, and income realized, the $2,000,000 would be gone.

**Proposed Division of Six Million**

While the immediate measures call for only $6,000,000, a schedule of distribution of the entire amount has been prepared for future legislation. Under the main plan it is proposed that one-third, $5,000,000, will be expended in acquisition of new lands, lakes, and construction of drives in the Catskill and Adirondack regions, $3,500,000 on Palisades Park.

The proposed division of the first $6,000,000, follows:

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|---|---|
| State park purposes, within forest preserves (includ'g Adirondacks and Catskills) | $800,000 |
| Palisades Interstate Park | 1,550,000 |
| Allegany State Park | 550,000 |
| Niagara Reservation | 750,000 |
| Letchworth Park | 250,000 |
| Finger Lakes Region | 250,000 |
| Bronx-Bear Mt. Parkway | 750,000 |
| Long Island Park System | 750,000 |
| Saratoga Springs | 75,000 |
| Taconic State Park | 75,000 |
| St. Lawrence Reservation, John Boyd Thacher Park, Albany, and other park developments | 200,000 |

Of these, particular attention attaches to the project for Long Island, the first general plan for a park system there, and to the parkway to be extended from the Bronx through Westchester County to Peekskill, and thence across the new Bear Mountain Bridge over the Hudson to the Catskill mountain playland.

Appropriations continue large for the Palisades Interstate Park which lies on the west bank of the Hudson, at the hem of the Catskills, extending also into New Jersey. This is the nearest great public preserve to New York City. It offers 5000 acres with bathing, boating and other recreations. This development has been financed heavily by a group of public spirited men, chief among them, George W. Perkins.

It was also due to private enterprise that the Bear Mountain Bridge linking this park with the east bank of the Hudson was opened last autumn. The appropriation for the Bronx Parkway will thus create a "grand circuit" of exceptional beauty for motorists.

This route will sweep from the Bronx River Parkway to the Kensico Dam, with its beautiful aeration fountains to Mohansic Park, first used last year, thence by the Bear Mountain Bridge, to the Storm King Highway and other mountain drives of Interstate Park and the Catskill region.

**Tri-State Taconic Park**

Equally interesting is the $75,000 appropriation asked for the newly developing tri-state Taconic Park lying at the boundaries of New York, Connecticut, and Massachusetts. More than 3000 acres are being acquired by New York. Massachusetts has bought 400 acres. Action by Connecticut is still awaited. It is planned to make the park 40,000 acres in this particularly beautiful region.

This with the Long Island and Finger Lakes projects are the three new park areas to be developed. The Finger Lakes region in central New York includes Watkins Glen and Taughannock Falls, 215 feet high, described as the highest single waterfall east of the Rockies.

**Long Island Land to Be Acquired**

The only state park on Long Island is Fire Island Park of 800 acres. The first legislative battle of the park bills is now being fought over the Long Island lands to be acquired. It is proposed to buy south shore beaches from the Nassau-Queens boundary to Montauk Point and between Fire Island and Long Beach.

The Allegany State Park in western New York borders a similar state park development in Pennsylvania. It is proposed to buy 30,000 acres of forest and mountain area.

The Niagara Falls development is to extend state ownership of river shore to Fort Niagara and Lake Ontrio and to the city of Buffalo, to meet similar developments on the Canadian side. Letchworth Park is a 1000-acre tract at the Falls of the Genesee River. It includes the council house of the Seneca Nation of Indians.

Purchases of land in the Catskills and the Adirondacks are designed to consolidate state holdings, now often surrounded by private estates. The complete plan for safeguarding the Adirondack forest preserve calls for the additional purchase of 1,400,000 acres. The State now owns approximately 2,000,000 acres scattered over nearly 3,400,000 acres and as private lands can be denuded of lumber and state preserves cannot, it is felt these acquisitions must be pushed. It is proposed to buy 200,000 acres in the Catskill region, though this cannot be done immediately.

# Progress in the Churches

The Presbyterian Board of National Missions reports that there are approximately 60,000,000 persons living in the United States who make no religious profession whatever, and that there are 10,000 rural communities in America without a church.

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A bill just signed by the Governor of Oregon legalizes the system of week-day religious education in that State. Pupils may be dismissed from classes two hours each week for religious instruction. No public funds are to be used to support church schools, and no public school property may be employed, except in rural districts.

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The Community Church of New York has just celebrated its centenary. The principal addresses were given by Dr. John Haynes Holmes, its present pastor, and Dr. Nathaniel Schmidt of Cornell University. The church was organized in 1825 as the Second Congregational Unitarian Church. In 1839 it changed its name to the Church of the Messiah. The present title was adopted in 1919.

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Thirty-five young women were accepted for missionary service by the Southern Methodists last year, it is reported. Seventeen will sail for foreign posts of duty during the summer.

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The Chinese Christian Society of San Francisco, an organization of the young Christians of Chinatown, has just opened a Chinese Language School. This work is supported interdenominationally, by the Congregational, the Cumberland Presbyterian and the Presbyterian churches.

This move followed the closing of the Morning Bible School in the Chinese section of the city. Forty pupils attended on the opening day. The building utilized is the Christian Chinese Church.

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The Gaston County Co-operative Standard Training School for Sunday School Teachers, to be held in Gastonia, N. C., March 29-April 3, is under the auspices of Methodist, Presbyterian and Associate Reformed Presbyterian churches.

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Plans for uniting the Young People's Societies of the Episcopal Church throughout the United States were formulated at a conference of Young People's representatives in New York City. They will be presented to the May meeting of the national council of the church for indorsement.

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The fifth annual conference on social service in the Protestant Episcopal Church will be held at Manitou, Colo., June 6 to 10. The date immediately precedes that of the national conference on social work, to be held in Denver. From June 30 to July 10, the national conference of rural clergy in the same church will be in session at Madison, Wis.

Yet two more English cathedrals need restoration or structural repair. The Mayor of Wakefield has called a town meeting to launch an appeal for £10,000, which is said to be the minimum sum required. A fund of £25,000 is being raised for Exeter Cathedral, and the greater part has been obtained.

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The Woman's Missionary Council of the Methodist Episcopal Church, South, reports collections aggregating more than $1,000,000 from southern Methodist women. Amounts received included $538,431.54 for foreign missions, $369,583.55 for home missions, and $21,502.50 for Scarritt College. These amounts, together with balances from 1923, and receipts from other sources, increased the grand total to $2,016,426.15.

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The dean and chapter of Canterbury recently asked for a guarantee fund of £2000 a year for two years to enable them to abolish all fees for visitors to the cathedral. Within a week the whole of the fund and more was obtained, the amounts coming almost entirely from the diocese itself. Accordingly, visitors' fees will be abolished. The date of opening has been fixed for May 26.

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Several hundred ministers and laymen attended the Central Pennsylvania conference of the Methodist Episcopal Church in session at Chambersburg.

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There were very few Baptists in South Carolina as early as 1683. In 1751 the Charles Town Baptist Association was formed by four churches, and several years later the Baptists had established a church in the up-country. Just after the Revolution a great revival added tremendously to the denomination's membership.

The first Methodist church in South Carolina was organized in 1785 at Charleston. Methodist ministers, the forerunners of the "circuit riders," went into the isolated districts of the State and obtained converts, resulting in rapid growth of the church.

Since the earliest days of the colony of Carolina the Episcopal Church has been in existence in South Carolina. At one time it was supported out of the taxes paid by the people, until withdrawal of state financial support in 1778.

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A marked decrease being reported in the number of local preachers in the Methodist churches in England, the president of the United Methodist Conference urges that more women should be called in as preachers.

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The Christian Endeavor convention is to be held in Anderson, S. C., early in April.

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The Anglican Church Congress will meet at Eastbourne, England, in October.


# B. Altman & Co.

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**The Gown**

When the bride goes down the aisle to the strain from "Lohengrin" she may wear a simple frock of chiffon or a stately gown of satin. In the collection of Wedding Gowns are many styles, each one of which is bewitching in its bridal loveliness. In addition to the traditional white are the newest models of marquisette or duchesse satin just tinged with the faintest of petal pink.

**The Bridal Veil**

If the bride wishes to observe this charming custom—and what bride does not wish to—our assortment affords a wide choice from the inexpensive but exquisite ones to those precious veils of Rose Point.

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No matter what color effect the bride may wish to achieve in the frocks of her feminine attendants, it can be strikingly carried out in the carefully selected collection of styles for the bridesmaids.

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Long suede gloves are the correct thing for both bride and bridesmaids. They come in both 16- and 20-button length.

**Slippers**

For the bride, there are the daintiest of white satin pumps—for the bridesmaids, we can dye slippers to exactly match the frocks.

**Hosiery**

For the bride, there are delicately lovely stockings with inserts of lace, sheer hose of gossamer-like quality and hose of chiffon with Paris clocks—for the bridesmaids, as in the case of slippers, stockings may be dyed to exactly match the frocks.

**THE WEDDING GOWN**

*the filmy veil, the whole trousseau, are imbued with precious sentiment. And assembled here are the rare and beautiful things worthy of this most important event—in fact, every lovely thing a bride might need from the daintiest wisp of a handkerchief to the wedding gown itself.*

*For the wedding journey there are many, many costumes as smart as they are practical for traveling wear, as well as shoes, gloves, hats and every sort of accessory to complement the costume.*

**Price Fairness**

Evident in every one of the Departments throughout this great Store.

**Lingerie in Bridal Sets**

Bridal sets, as the name implies, are planned especially for the bride's trousseau. In two- and three-piece sets of silk, linen, batiste, nainsook and voile. Many are hand-made and all are irresistibly lovely in their daintiness. Also, we make bridal lingerie to order in our own ateliers.

**Corsets and Brassières**

Exquisitely trimmed with ribbon and net these corsets are quite beautiful enough to underlie the wedding gown. There are brassières and bandeaus, too, fashioned of laces or silk, that are equally enchanting in their loveliness.

**Negligees**

Fashioned of beautiful fabrics and flatteringly trimmed, these lovely negligees seem fit for nothing less than a bride's trousseau. Important are pullman robes that are so indispensable for traveling.

**Ensemble Suits**

For train travel and steamer wear, the ensemble suit takes an important place in the wardrobe of this season's bride—and the styles that distinguish the models in our large collection are just as new as the fabrics from which they are fashioned.

**Millinery**

Hats that match the ensemble costumes in both color and chic are to be found among the importations and our own original models in the French millinery salon.

**Hand Luggage**

On the journey the bride will find endless pleasure in one of our well-fitted suitcases or week-end bags. There is a large assortment of hand luggage from which to choose including both the fitted and unfitted bags, dressing cases and hat boxes.

# RADIO

## AMATEURS STOP INTERFERENCE

### "Hello, Hello" Call May Be Eliminated as "Sauce" for Programs

SCHENECTADY, N. Y., March 21—The interference which receivers of radiocast programs have had from amateur radio transmitters has been solved locally by concessions on the part of the amateurs. Privileged to operate their sets at any time on a band of 75 to 85.7 meters they have united in giving the Government assurance that they will stay off the air nightly from 7 to 11 o'clock. Technically, the amateurs had been within their rights. Actually, they had been the cause of much interference, because of their proximity to receiving sets.

Government regulations call for silence by amateurs in so-called quiet hours from 8 to 10:30 o'clock, for sets operating on 150 to 200 meters. That was the wave-length scope used before radiocasting became common. When amateurs began operating on wavelengths of around 80 meters they were assured that no restrictions were contemplated in the matter of hours.

The present winter, however, has revealed that amateur transmitting is full of potential troubles for radiocast listeners. Sometimes it is because of the inaccurate tuning of receiving sets, most of which are without wave-traps or other devices to assure acurate tuning on definite wavelengths. Some amatuer transmitting sets also were just roughly enough put together to produce effects which to listeners were similar to transmission on other wavelengths. Even the best transmitting sets had been known, by mere air disturbances, to cause annoyances within a quarter-mile radius.

The action of the local amateurs has been purely voluntary and is believed to be the initial move of its kind in the country. Amateurs, in foregoing the use of their keys, still cling to their phones, however, and nightly hear other amateurs throughout the country transmitting in a way that they know must be causing much trouble for radio listeners.

## Radio Programs

FOR SATURDAY, MARCH 28
AND SUNDAY, MARCH 29
GREENWICH TIME
(British programs by courtesy of Radio Times)

**5IT, Birmingham, Eng. (475 Meters**
7:30 p. m.—Light symphony program.
**5NO, Newcastle, Eng. (400 Meters)**
7:30 p. m.—Music and drama.
**2BD, Aberdeen, Scotland (495 Meters)**
7:30 p. m.—The Barnardo Musical Boys.

EASTERN STANDARD TIME
**CNRO, Ottawa, Ont. (435 Meters)**
8 to 11 p. m.—Varied program including orchestral and vocal selections.
**CKAC, Montreal, Que. (411 Meters)**
8:30 p. m.—Variety program. 10:30—Windsor dance program.
**PWX, Havana, Cuba (400 Meters)**
8:30 p. m.—Studio concert.
**WBZ, Boston-Springfield, Mass. (333.3 Meters)**
7:30 p. m.—Talks by His Excellency Alvan T. Fuller, Governor of Massachusetts, and the national officers of the Near East Relief. 8:15—Concert by the Tech-Dartmouth Combined Musical Clubs, from the Hotel Somerset, Boston. 9:30—Program by Alwyn E. W. Bach, baritone. 9:45—Program by the Girl Scouts' bugle corps. 10:15—Douglas Donaldson, tenor. 10:30—Brunswick Orchestra.
**WGY, Schenectady, N. Y. (379.5 Meters)**
8:15 p. m.—United States Marine Band, from Washington, D. C. 9:30—Dance music by Phil Romano's Orchestra.
**WEAF, New York City (492 Meters)**
6 to 12 p. m.—Dinner music; Margaret Kollmer, dramatic soprano; Angelo Patricolo, pianist; Warren Scofield, baritone; "Trips and Adventures" by Fred J. Turner; May Singhi Breen and Her Syncopators; Saint Cecile Male Quartet; Waldorf Astoria Concert Orchestra; American Music Guild group; Emeline Bosse, soprano; Helen Shore, pianist; Vincent Lopez and his orchestra.
**WGBS, New York City (316 Meters)**
7:30 to 12 p. m.—Varied musical program including dance music.
**WJZ, New York City (455 Meters)**
8 p. m.—"Art for Laymen," Walter M. Grant. 8:15—United States Marine Band from WRC, Washington. 9:15—Ada Weingartner, soprano. 10—"Liverpool Grand National Steeplechase," George Laval Chesterton. 10:30—Joseph Knecht's Waldorf Astoria Dance Orchestra.
**WOR, Newark, N. J. (405 Meters)**
8 to 11 p. m.—Vocal program followed by dance music.
**WPG, Atlantic City, N. J. (299.8 Meters)**
9 p. m.—Concert ensemble, Traymore Orchestra. 10—Paul Whiteman's Dance Orchestra.
**WIP, Philadelphia, Pa. (509 Meters)**
8 p. m.—Lenten meditations by E. A. Palmquist, under the auspices of the Philadelphia Federation of Churches. 8:25—Another interesting surprise by Station WIP. This surprise will not be announced until 8 o'clock on this evening. 10:05—Dance music by the Benjamin Franklin Dance Orchestra, under the direction of Howard Lanin. 11:05—Organ recital by Karl Bonawitz.
**WRC, Washington, D. C. (469 Meters)**
7 p. m.—Dinner music by the Irving Boernstein Orchestra. 8—Bible talk. 8:15—Concert by the United States Marine Band. 10:30—Crandall hour of music, including vocal and instrumental solos, orchestral music and an organ recital.
**KDKA, East Pittsburgh, Pa. (309 Meters)**
8:30 p. m.—Concert by the Westinghouse Band, under the direction of T. J. Vastine. 10:10—Concert by the Washington and Jefferson Glee Club.
**WCAE, Pittsburgh, Pa. (462 Meters)**
8:30 p. m.—Concert by artist-students from the studios of Charles le Sueur.
**WTAM, Cleveland, O. (389.4 Meters)**
6 p. m.—Dinner music by the Hotel Statler concert orchestra, under the direction of Maurice Spitny. 9—Dance music and novelty program by Ev Jones and his WTAM dance orchestra and Robert Patrick, Irish tenor.

CENTRAL STANDARD TIME
**WCCO, St. Paul-Minneapolis, Minn. (417 Meters)**
8 p. m.—"Fireside Philosophies." 8:20—Ninth District Rotary Club Night. 10—Dance program, Minneapolis Athletic Club orchestra Gold Medal Radio Quartet; Bernard and Robinson, singing team.
**WTAS, Elgin, Ill. (302.8 Meters)**
8 to 10:30 p. m.—Dance program by WTAS orchestra.
**KYW, Chicago, Ill. (536 Meters)**
7 p. m. to 2 a. m.—Dinner concert; musical program; "Youth's Companion;" Congress Classic and Carnival; Sanders Nighthawks.
**WLS, Chicago, Ill. (345 Meters)**
7 p. m.—"Lullaby Time." Ford and Glenn's Trip. 7:20—WLS Revue night with our "Harmony Girls." 11:15—Senate Theater Midnite Revue.
**WMH, Cincinnati, O. (325.9 Meters)**
10 p. m.—Dance program by Murray Hortons orchestra. 10:15—Tenor solos, James Seevers; soprano solos, Mrs. Goldie Weiland, Mrs. Isidore Friedman, accompanist; bass solos, Chester Markward, Miss Beuhla Davis, accompanist; piano solos, Edward H. Shoelwer. 11:30—Murray Hortons orchestra.
**WHAS, Louisville, Ky., (399.8 Meters)**
7:30 p. m.—Concert under the auspices of Levy Brothers, Louisville.
**KSD, St. Louis, Mo. (545.1 Meters)**
7 p. m.—Dance music direct from the City Club.
**WDAF, Kansas City, Mo. (365.6 Meters)**
6 p. m.—Piano number. Personal message from Roger W. Babson, statistical expert. The Tell-Me-a-Story Lady. The Trianon Ensemble. 11:45—The "Merry Old Chief" and the Plantation Players. Eddie Kuhn's Kansas City Athletic Club Orchestra.
**WOAW, Omaha, Neb. (526 Meters)**
6:45 p. m.—Dinner program. 7:30—Weekly address under auspices of the Omaha Chamber of Commerce. 9—Studio of Stanley Jan Letovsky, pianist. 11—Frank W. Hodek Jr. and his Nightingale Orchestra. 11:30—Organ music, Arthur Hayes, organist.
**WFAA, Dallas, Tex. (476 Meters)**
6 p. m.—Vesper recital by Honey Boys Orchestra. 8:30—Dallas Alumni of Beta Theta Pi will offer musical and humorous program. 11—Adolphus Orchestra.

MOUNTAIN STANDARD TIME
**KOA, Denver, Colo. (323 Meters)**
9 p. m.—Dance music program by Joe Mann and his Rainbow-Lane Orchestra, Shirley-Savoy Hotel, Denver.

PACIFIC STANDARD TIME
**KFOA, Seattle, Wash. (455 Meters)**
8:30 p. m.—The Times program of dance music. 10—Eddie Harkness and his orchestra.
**KGW, Portland, Ore. (491.5 Meters)**
10 p. m.—Colburn's Melody Men and intermission solos.
**KGO, Oakland, Calif. (361 Meters)**
8 p. m.—Program, through courtesy Kohler & Chase, San Francisco. The following artists will appear: Nona Campbell, mezzo-soprano; Alice Guthrie Poyner, violinist; Caroline Cone Baldwin, concert pianiste; Earl Askam, tenor; Kohler & Chase Male Quartet; address, Charles J. Lamp, music department, Polytechnic High School, San Francisco. 10—Dance music program by Henry Halstead's orchestra and soloists.
**KPO, San Francisco, Calif. (423 Meters)**
8 to 12 p. m.—Art Weidner's dance orchestra.
**KNX, Hollywood, Calif. (337 Meters)**
8 to 11 p. m.—Varied musical program, including dance music.
**KHJ, Los Angeles, Calif. (405.2 Meters)**
6:30 p. m.—Children's program, presenting Prof. Walter Sylvester Hertzog, telling stories of American history. Helene Pirie, screen juvenile. 8—Program presented through the courtesy of the Master Carpet Cleaners and Contractors' Association of Los Angeles. 10—Art Hickman's dance orchestra; Earl Burtnett, director. 11—Lost Angels of KHJ, with the Majestic Six Orchestra.

**FOR SUNDAY, MARCH 29**
**EASTERN STANDARD TIME**
**CKAC, Montreal, Que. (411 Meters)**
4:30 p. m.—Band concert.
**WEEI, Boston, Mass. (475.9 Meters)**
3:45 p. m.—Men's conference, Y. M. C. A., Brooklyn, N. Y. 7:20—"Roxy and his gang.", New York Capitol Theater. 9:15—Organ recital, Columbia University chapel, New York.
**WDBH, Worcester, Mass. (268 Meters)**
3:30 p. m.—Christian Science lecture by the Hon. William E. Brown, C. S. B., a member of the Board of Lectureship of The Mother Church, The First Church of Christ, Scientist, Boston, Mass., under the auspices of First Church of Christ, Scientist, Worcester, Mass.
**WBZ, Boston-Springfield, Mass. (333.3 Meters)**
3:25 p. m.—People's Symphony Orchestra direct from the St. James Theater. 7—Copley-Plaza Orchestra. 8—Concert by Leonard Doersam, zither player and Florence Doersam, pianist. 8:30—Mrs. Mildred Merrill, contralto; assisted by the Schumann Trio, consisting of piano, violin and cello. 9—Concert direct from the Estey organ studio by the Mendelssohn Club of male voices under the direction of E. Rupert Sircom, organist.
**WEAF, New York City (492 Meters)**
2 p. m.—"Sunday Hymn Sing" and interdenominational services under the auspices of the Greater New York Federation of Churches; the Rev. William B. Millar, presiding officer; music by the Aida Brass Quartet and Federation Radio Male and Mixed Quartet, under the direction of Arthur Billings Hunt, baritone and musical director; address by the Rev. D. Ernest McCurry, D. D., Pastor, Wells Memorial Presbyterian Church, Brooklyn, N. Y. 3:45—Men's conference direct from the Bedford branch Y. M. C. A., Brooklyn, New York; Mr. Halsey Hammond, presiding officer; address by Dr. S. Parkes Cadman; special music by Gloria Trumpeters; Mr. and Mrs. Howard Wade Kimsey, song leader and pianist; George Betts, chime soloist. 7:20—Special musical program direct from the Capitol Theater, New York City by "Roxy and His Gang." 9:15—Organ recital from the Chapel at Columbia University, New York City.
**WIP, Philadelphia, Pa. (509 Meters)**
3:15 p. m.—Civic Junior Symphony orchestra, consisting of 112 members, under the direction of Mr. Albert N. Hoxie, radiocast from the reception room of His Honor, the Mayor, at City Hall. 7:15—Evening service direct from Holy Trinity Church, Rittenhouse Square, Philadelphia, the Rev. Floyd W. Tomkins, D. D., rector. 9:30—Germantown Theater orchestra.
**WCAE, Pittsburgh, Pa. (462 Meters)**
4 p. m.—Piano recital by Prof. Otto Kalteis. 6:30—Dinner concert from William Penn Hotel.

CENTRAL STANDARD TIME
**WLS, Chicago, Ill. (345 Meters)**
6:30 p. m.—Ralph Emerson at our Barton organ. 7—WLS Little Brown Church, program by Walther League.
**WMH, Cincinnati, O. (325.9 Meters)**
6:45 p. m.—Short religious service under the auspices of the Walnut Hills Christian Church. 10—Soprano and contralto solos and vocal duets.
**WHAS, Louisville, Ky. (399.8 Meters)**
4:30 p. m.—Choral Evensong service at Christ Church Cathedral, the Very Rev. Richard L. McCready, dean; the Rev. Frank W. Hardy, senior canon; Ernest Arthur Simon, organist and choir master; men and boys' choir of 60 voices.
**KFQA, The Principia, St. Louis, Mo. (261 Meters)**
8 p. m.—Regular Sunday evening service of Fourth Church of Christ, Scientist, St. Louis, Mo.
**WOAW, Omaha, Neb. (526 Meters)**
1:30 p. m.—Matinée program, transmitted from WOAW's remote control studio in Shenandoah, Ia. 2:30—Matinée program, Florence (Neb.) Presbyterian Church. 6—Bible study period, under the personal direction of Mrs. Carl R. Gray. 9—Musical chapel service, Pearl Memorial Methodist Episcopal Church, the Rev. M. Allen Keith, pastor.
**WFAA, Dallas, Tex. (476 Meters)**
8:30 p. m.—The Mann Sisters, soloists. 9:30—Dick Richardson's Orchestra.

MOUNTAIN STANDARD TIME
**KOA, Denver, Colo. (323 Meters)**
4 p. m.—Sunday afternoon music hour, organ recital from First Baptist Church, Denver, Willard B. Wagner, organist.

PACIFIC STANDARD TIME
**KGW, Portland, Ore. (491.5 Meters)**
3 p. m.—Municipal concert by wire telephony from auditorium. 6—Church services provided by the Rev. W. G. Eliot Jr., Church of Our Father (Unitarian). 7—Dinner concert by Colburn Concert Orchestra, intermission solos.
**KGO, Oakland, Calif. (361 Meters)**
11 a. m.—Service of First Church of Christ, Scientist, San Francisco. 3:30—Concert, KGO Little Symphony Orchestra, Carl Rhodehamel, conductor; Arthur S. Garbett, musical interpretation writer; guest artists. 8—Service of First Church of Christ, Scientist, San Francisco.
**KPO, San Francisco, Calif. (423 Meters)**
8:30 p. m.—Concert by Rudy Seiger's Orchestra.
**KNX, Hollywood, Calif. (337 Meters)**
8—11 p. m.—Varied musical program.
**KHJ, Los Angeles, Calif. (405.2 Meters)**
6:30 p. m.—Art Hickman's concert Orchestra. 7—Arthur Blakeley, organist. 7:30—Orpheus Four.
**KFON, Echophone Station, Long Beach, Calif. (292 Meters)**
8 p. m.—Regular Sunday evening service of First Church of Christ, Scientist, Long Beach, Calif.

## Question Box

358. I would like to get a diagram of the Browning-Drake receiver, a description of which was published in your paper some months ago. I built a set according to the specifications of the paper but the results were not what I expected. There is a great deal of oscillation, and with four tubes, 800 miles is the best the set has done. I ask for another diagram because I have lost the one that I had and I thought perhaps some improvements might have been added.—W. B. M., Chicago, Ill.

(Ans.) The latest diagram on the Browning-Drake receiver was published Dec. 9. You should be getting much more than 800 miles with the set, and the extreme oscillation you report is evidently due to lack of neutralization of the first tube.

## ST. LOUIS RADIOCAST

ST. LOUIS, Mo., March 21 (Special)—The regular Sunday evening service of Fourth Church of Christ, Scientist, St. Louis, Mo., will be radiocast March 29 by station KFQA, The Principia, St. Louis, 261 meters wavelength. The service begins at 8 p. m., central standard time.

## FANS TO HEAR WERRENRATH

### Famous Baritone Is to Appear on Next Victor Program

NEW YORK, March 21—Reinald Werrenrath, the baritone, one of the most famous of American singers, former college athlete and the descendant of five generations of singers, will be the soloist during the seventh Victor presentation, to be given on the night of Thursday, March 26, through WEAF, New York, WJAR, Providence, WEEI, Boston, WFI, Philadelphia, WCAE, Pittsburgh, WGR, Buffalo, WDBH, Worcester, WTIC, Hartford, WEAR, Cleveland, WSAI, Cincinnati, WWJ, Detroit, WOC, Davenport, and WCCO, St. Paul-Minneapolis. The concert will be given from 9 to 10 p. m., eastern standard time.

With Werrenrath will appear the Shannon Quartet, famous recording organization, and the Victor Concert Orchestra, under the baton of Joseph Pasternack, chief musical director of the Victor Company. The Shannon Quartet includes Lewis James, Franklyn Baur, Elliott Shaw and Wilfred Glenn.

## CHRISTIAN SCIENCE LECTURE RADIOCAST

WORCESTER, Mass., March 21 (Special)—A Christian Science lecture to be delivered by the Hon. William E. Brown, C. S. B., of Los Angeles, Calif., a member of the Board of Lectureship of The Mother Church, The First Church of Christ, Scientist, Boston, Mass., under the auspices of First Church of Christ, Scientist, Worcester, will be radiocast by station WDBH, Worcester, 268 meters wavelength, on Sunday, March 29. The lecture will be radiocast direct from the Auditorium in the Hotel Bancroft and will begin at 3:30 p. m., eastern standard time.

## AURORA RADIOCAST

AURORA, Ill., March 21 (Special)—The regular Sunday morning service of First Church of Christ, Scientist, Aurora, Ill., will be radiocast March 29 by station WJJD, Loyal Order of Moose, Mooseheart, Ill.; 302.8 meters wavelength. The service begins at 11 a. m., central standard time.

## LONG BEACH SERVICE

LONG BEACH, Calif., March 21 (Special)—The regular Sunday evening service of First Church of Christ, Scientist, Long Beach, Calif., will be radiocast March 29 by station KFON, the Echophone Company, Long Beach, 232.4 meters wavelength. The service begins at 8 p. m., Pacific standard time.

## SAN FRANCISCO SERVICE

SAN FRANCISCO, Calif., March 21 (Special)—Both the morning and evening service of First hurch of Christ, Scientist, San Francisco, will be radiocast on March 29 by station KGO, Oakland, Calif.; 361 meters wavelength. The morning service goes on that air at 11 a. m., and the evening service at 8 p. m., Pacific standard time.

## JAPANESE DELAY

WASHINGTON, March 21—A cablegram has just been received by the Department of Commerce from Acting Commercial Attaché Rhea, stating that radiocasting in Japan, which was to have begun on March 1, has been postponed for at least three weeks.

## AMSTERDAM CAR VARIETY GREAT

### From Baby Peugeot to Rolls-Royce, 84 Models Were Exhibited

THE HAGUE, March 5 (Special Correspondence)—The motor and bicycle show, which was held in Amsterdam from Feb. 6 to Feb. 15, was the most international of its kind. Exhibitions may boast of larger halls and more numerous cars, but none can compare with the Amsterdam show for the diversity of countries represented. The United States of America headed the list with 29 different makes of automobiles. Then followed France with 23, England with 12, Germany with 9, Italy with 5, Austria and Belgium with 3 each.

Apart from automobiles, trucks were displayed, of which 7 were from America, 4 from Germany, 2 from France, and Austria and Holland one each. These 84 different makes of automobiles from 7 different countries, representing the leading industries of the world, from the Baby Peugeot and Amilcar to the mighty eight-cylinder Packard and to the royal Rolls-Royce, gave a very interesting character to this show.

**Little Change in Cars**

This year's exhibition indicates that from a technical point of view the motorcar of 1925 is practically the same as that of 1924: However, brakes on the four wheels and balloon tires are more frequent than at the previous show, the latter especially among American cars.

Some of the very powerful European cars have not yet adopted the balloon type of tire, and an expert was heard to express doubt whether they would prove sufficiently safe on the front wheels when very high speeds were reached on bad roads. Motorcycles are also equipped for a good part with these oversized tires.

**Bicycle With Balloon Tires**

A novelty of the show from England, the first ever to be seen, was an ordinary bicycle provided with balloon tires 28 inches by 2½ inches. The wheel axis had to be widened and the forks to be enlarged. The tension of the front tire was about the same as that of an ordinary tire, while that on the back wheel was pumped up a little less than under other circumstances.

Balloon tires on motorcars have, it is believed, a very bright future before them in Holland, as roads are far from being in a good condition. This is especially the case in the western part of the Kingdom, where the ground is softer and the traffic heavier than in the eastern part.

These bad roads have one advantage: there is no better test for finding out the weak points of an automobile than by making a trip of 100 miles or so on these roads. The fact that the quality of a car can be ascertained so easily here must make automobile importers very careful in the selection of the kind of cars they are going to offer to their customers. Only the very best can in the long run stand the wear and tear of these roads.

## DANES HONOR FOREIGN CONSULS

COPENHAGEN, Denmark, March 5 (Special Correspondence)—The Society of Foreign Consuls in Denmark, which has hitherto only comprised the foreign consuls who were Danes or resided permanently in the country, has now decided to confer an honorary membership upon consuls sent by foreign governments from their respective countries. Of these there are in Denmark about a score, so the society will now have some 200 members, representing 44 foreign countries.

## SUNSET STORIES



### The Little Monkey With the Big Heart

"MEOW—meow," came the call from outside the little house where Ginko and Tobby, the two enterprising little monkeys, lived.

"Meow—meow," it came again.

"That pussy wants to come in," said Ginko, the smaller of the two monkeys.

"No, no," said Tobby, quickly guessing what Ginko was going to say next. "We can't have him in here."

"But, Tobby, it is cold out there tonight."

"We can't begin it, we can't begin it," said Tobby firmly, hugging the big jug of hot water that John and Joan had put into their house that evening to keep them snug and comfortable.

"But our jug is warm," argued Ginko.

"There's no room," said Tobby.

"He can have my place."

"Suit yourself, suit yourself," said Tobby impatiently.

After all, the house was half Ginko's. It was a nice, comfortable little home that the children's father had had built out in the side yard when the two little monkeys had come.

Now Ginko was quite small, but his heart was very big. He invited the stranger, meowing outside, to come in and get warm. He gave him his place by the jug and puss, who was a pretty gray kitten with four white feet, was very glad to snuggle up close to it. He blinked gratefully at Ginko and was soon purring a contented song. Tobby sat with both his arms around the jug. There was not much room left for Ginko, but he moved up close to Tobby and had a happy feeling even though he was on the edge of the jug-radiator.

After it had been dark a long time there was a noise of voices and a light flashing through the yard. Ginko blinked and nudged Tobby.

"Someone's coming," he whispered.

"What's that?" said Tobby sleepily.

Right then John and Joan appeared in the door with their flashlight and a big pail.

"John is going to fill your jug again with hot water," said Joan, "and I brought out the little sweater I just finished for one of you. What—what do I see? You have company!" she exclaimed.

John and Joan laughed as the flashlight brought out the picture—the little visitor snuggled up to the nice warm jug, Tobby with his arms around it, and Ginko edged in as close as he could get. Joan waved the little red sweater. It had a blue edge and tiny buttons and tassels.

"I wonder who is going to get this?" she laughed. "Three guesses! Ginko, of course! He is the one who should have it for he is sitting on the edge."

Ginko had a cheery feeling in his heart as Joan put the bright little sweater on him. He did love red, and tassels, and pretty trimmings. And then when Joan patted him and talked so pleasantly to him he was happier still. After she had gone he settled down contentedly for the night.

Toward morning, when Tobby woke up, he caught sight of the red sweater. It was truly a pretty one! He tapped Ginko's shoulder.

"Ginko, you have a big heart," he said truthfully, "and you deserve the pretty sweater."

"Sh—" said Ginko, happily. "I heard Joan say something about making you one. I hope it will be red, too, and have tassels."

## ENGLISH EDUCATION SECRETARY TO RETIRE

*Special from Monitor Bureau*

LONDON, March 3—The retirement of Sir Amherst Selby-bigge, permanent secretary to the Board of Education, which is to take place on April 3, is exciting more attention in educational circles than would be warranted by the retirement of an ordinary civil servant.

Sir Amherst's term of office has been a notable one for several reasons. He joined the staff at the Board of Education in 1902, but his opportunity came a few years later when Sir Robert Morant (then secretary) issued the famous "Holmes-Morant" circular. That circular contained what was regarded as an attack upon the teaching profession because it inferred that as a rule the profession was unfit for promotion to the ranks of the inspectorate. It was taken up so strongly by the National Union of Teachers and so lively an agitation against its authors was conducted, that Sir Robert Morant (and incidentally also Mr. Runciman, the Minister for Education) was compelled to resign.

## Art Exhibitions Held by Viennese

### *Virile Character of Paintings by Austrian Women Full of Surprises*

VIENNA, March 3 (Special Correspondence)—The twelfth annual exhibition of the Austrian Society of Women Artists is being held in the Hagenbund Gallery. The exhibition shows the virile character of the paintings of these Austrian women.

To mention some of the more interesting pictures, there was a "still life" by Katherina Wallner, who is usually a portrait painter. Her colors are rich and her compositions strong. Klara Hajnal hung two quaint color sketches of scenes in Amsterdam. Johanna Kampmann-Freund's pencil drawings showed sincere execution.

Christa Deuticke-Szabo exhibited an oil painting of "Torbole am Gardasee" in which the water was particularly well handled. Maria Augustin's familiar treatment of horses in her etchings attracted attention. Perhaps most remarkable of all were needlework pictures from Hilde Pollak-Kotanyi of Prague. This woman possesses a rare sense of color and a vivid imagination. The pictures on silk were almost Japanese in their excellence and refinement.

A second art exhibit which is being held at present is that of the Kunstgemeinschaft in the Glaspalast of the Burggarten. Here the work of Felix Mach has been featured. This artist paints lightly, a fact which perhaps detracts from the other good points of composition and color. His "Motiv in Mittenwald" of cottage and trees in sunshine was pleasing.

Rolf Sigurd lacks the same inspiration of color, but his "Morgenstimmung" on the Danube lacked nothing in quietly applied technique. Clara Sulzer and Elenore Doelter both showed promise, the former in her painting and the latter in her colored woodcuts.


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# Music of the World—Theatrical News

## Koussevitzky Offers Novelties

By STUART MASON

THE nineteenth program of the Boston Symphony Orchestra, Serge Koussevitzky, conductor, given yesterday afternoon in Symphony Hall, Boston, was:

Roland-Manuel—Sinfonia from "Isabelle et Pantalon"
Borchard—"L'Elan"
Debussy—Dance (arranged for orchestra by Ravel)
Caplet—"Epiphanie," Fresco for Violoncello and Orchestra
Tschaikowsky—Symphony No. 5 in E minor

Jean Bedetti was the soloist.

With the exception of Tschaikowsky's symphony this program consisted entirely of novelties. Roland-Manuel's Sinfonia was played for the first time in America. Borchard's "L'Elan" was given its first performance, Debussy's Dance as transcribed by Ravel was played for the first time in Boston and Caplet's Fresco for violoncello and orchestra was played for the first time in America.

Mr. Koussevitzky deals almost wholly in superlatives, not only in his interpretations but in his program making. Would he play Beethoven he devotes an entire program to his compositions. Would he play French or Russian music a program must be devoted to them also, and so yesterday afternoon new and untried music was given the major share of the program. Possibly Tschaikowsky's Symphony was played merely to calm the ultra-conservatives. It sounded strangely out of place in such company.

Roland-Manuel's Sinfonia is merely a prelude to an opera-bouffe, the term Sinfonia being used in its older meaning of a purely instrumental composition. By using this title the composer undoubtedly intended to summon the atmosphere of the seventeenth and eighteenth centuries. The title of this composition is effective in this respect: the music which it is supposed to characterize is less so. In it the composer is heavy handed. Quite evidently he would be witty and piquant, but more often he is crude and commonplace. He has not the apparent ability to create something out of extremely tenuous thematic material in the fashion in which Saint-Saëns, for example, was so superlatively successful, and even in the matter of the orchestration his effects more often than not are hollow and dull.

**Borchard's "L'Elan"**

Borchard's "L'Elan" has one decidedly good quality. It is short, and in it the composer has his say in a clear and direct style. This alone places it above many productions of contemporary musicians, and it bespeaks a logical and sane talent on the part of its creator. But because it is not involved, because there is not page after page of meandering repetition, it should not be inferred that the composer has little to say. On the contrary, these few pages are full of meaning, full of imaginative power expressed with the skill of a master craftsman. It is not an ingratiating work, nor one likely to make a strong popular appeal, yet it is one likely to attract the serious musician by its logical directness of statement and its successful realization of a clear and definite plan.

Ravel's orchestral version of Debussy's Dance scarcely calls for extended consideration. Needless to say, the transcriber has accomplished his task brilliantly, but the composition itself, however charming it may be in its original version for the piano, is not after all one of Debussy's important compositions, and there seems to be no particular reason for its appearing on a symphony program. It merely formed an agreeable interlude between the ardors of Borchard and the somewhat involved mysticism of Caplet.

**Mr. Bedetti's Playing**

In "Epiphanie" Mr. Caplet would illustrate an Ethiopian legend having to do with the visit of "Melchior, the black and gold king," to Bethlehem. It runs in three divisions or episodes—the Procession, the Ecstasy and the Dance of the Little Negroes. Yesterday the second division seemed the most effective, a long cadenza for the solo violoncello accompanied by a long sustained pedal note on the basses and a rhythmical figure on the tambourine. Otherwise it is music which but feebly stirs the imagination. The orchestration is full of skillful dashes of color, in fact too much so, as the solo part is often thereby obscured and the attention distracted from the trend of the music.

But if the music itself is not intensely interesting Mr. Bedetti's playing of it deserves the highest praise. It is only to be regretted that it did not furnish him with greater opportunity for the display of those gifts which place him in such high rank among the players of his instrument. Only a Bedetti, however, could hope to hold the attention in such a composition. Only a Bedetti could successfully cope with its immense difficulties. In spite of the essentially uninteresting character of the music itself, he succeeded in drawing from it a measure of beauty which it seemed at times it could hardly contain. Fortunate indeed was the composer in having such an interpreter. His accomplishment of this ungrateful task was an outstanding example of artistic self-denial.

It might have been expected that in Tschaikowsky's symphony Mr. Koussevitzky would indulge in those superlatives mentioned at the beginning of this article, that he would cast all discretion to the winds and let loose an unprecedented storm of unbridled motion. His love of the superlative here took another form, however, for a more restrained reading of this symphony could hardly be imagined. It was from beginning to end a carefully ordered performance. This is not to say that it was not, nevertheless, a beautiful one. Mr. Koussevitzky artfully concealed the commonplaces of this music and in fact in many an instance contrived to make it sound much greater than it really is. It was an example of interpretative genius in its best and highest form. Not only did he recreate the music, but he added a dignity to it which, while not in the least altering its character or the quite evident intentions of its composer, yet softened its shrill complaining, its cries of passion, its somewhat sugary sentiment.

## Berlin Stage Notes

Berlin, Feb. 23
Special Correspondence

IN THE Komoedienhaus a comedy by Leo Lenz, entitled "Heimliche Brautfahrt," is amusing a large audience every evening. The action passes in Saxony during the reign of Frederich August III, and depicts the adventures of the last representatives of two tiny neighboring principalities who are destined for each other by the diplomatic wire-pullers. But Prince Eberhard von Schoenburg-Waldenfels is determined not to wed Princess Charlotte-Helene von Schoenburg-Lichtenau, the young lady being too hoydenish for his taste. His affections lean towards a Polish countess at the Dresden court. But Charlotte-Helene plays him so many tricks that Eberhard finally falls in love with her and all ends to general satisfaction. The fun poked in an amiable way at the customs of by-gone courts, the excellent acting—especially of Erika Glassner in the part of the versatile hoyden—and the mounting, all made for a genuine success.

Ibsen's satirical comedy "Die Stuetzen der Gesellschaft" ("The Pillars of Society") has been revived at the Kammerspiel of the Deutsches Theater with Albert Bassermann, one of Berlin's finest portrayers of Ibsen, in the rôle of Consul Bernik. He was admirably supported by Else Bassermann (Lena), Helene Weigel (Martha), Mattheus Wiemann and others. The reception was cordial.

At the Lessing Gerhart Hauptmann's verse-drama "Indipohdi" was recently produced for the first time in Berlin. It was written four years ago. The result was the same as in Breslau and Dresden where it has been given. Hauptmann's latest dramatic effort is a great tax upon the patience of his audience and the reception may be described as one of respectful resignation. It belongs to the author's "White Saviour" cycle and is a "mysterium," the scene being laid among the red Indians of an island called Indipohdi. The mounting was effective and the acting adequate throughout.

Pirandello's play, "Six Characters in Search of An Author," is running at the Komoedie with undiminished success. Max Pallenberg's place is taken by Karl Etlinger, who gives a fine rendering of the important rôle of the theater director. The difficult part of the father was well acted by Max Guelstorff. Pirandello's piece is the play of the Berlin season—after "Saint Joan."

## "Gli Amanti Sposi" in Venice

By ALFREDO CASELLA

Venice, Feb. 25

THE evening of Feb. 19 was the occasion of a solemn reconciliation between the Venetian public and the composer Wolf-Ferrari. Since that memorable Thursday of the year 1900, when the composer's first opera, "Cenerentola," achieved a complete fiasco at the same theater of La Fenice, Wolf-Ferrari has lived in foreign lands and carefully refrained from again challenging the judgment of his fellow-citizens. This is why the operas following, "Le donne curiose," "I quatro rusteghi," "I Gioielli della Madonna," first saw the limelight at Berlin.

But the outcome of the other night must have effaced from the heart of the Italo-German musician even the memory of this sad adventure of 25 years ago. The reception given to Gli amanti sposi" by the Venetian public was indeed particularly warm, and, without any reservations, one can consider it a complete and spontaneous success.

Ermanno Wolf-Ferrari is a strange figure in the musical world. Son of a German father and an Italian mother, he seemed predestined to embody that ideal fusion between the Latin and the Teutonic hoped for one day by Richard Wagner. But again one is forced to believe that Wagner's wish is very difficult of realization, if not impossible. Because the style of all Wolf-Ferrari's music, past and present, shows—instead of a commingling of two elements—an obvious quality, a simultaneity of expressions, now and then divergent, which testify to the particular origins of the composer.

However, it is undeniable that Italian influence is dominant in the clearness of outline, in lightness of construction, and in the soberness of the instrumentation. Yet in listening to this music, one scarcely ever feels oneself in the presence of a true native of Italy. It is as if one heard a foreigner speak our language very well, but with a strong accent from beyond the mountains.

Doubtless, if Wolf-Ferrari's individuality had been overpowering, the heterogeneous elements of his art would have been amalgamated by his creative energy. With all the great masters the most diverse materials become fused by the effort which assimilates everything in re-creation. It is thus that Bach united all kinds of Italian and French elements in an art essentially German; as Wagner, though at the same time opposing it, borrowed Italian "melodrama" and adorned himself with the spoils on the hill of Bayreuth.

But in the case of Wolf-Ferrari it is very difficult to speak of genuine creative power. His art is made up of reaction, and not in a salutary sense of the word—which signifies very often an "effort d'équilibre" after a revolution—for he systematically employs forms and archaic processes long since fallen into disuse.

This was the opinion which I formed a long time ago after hearing the composer's previous operas. They have always struck me as being full of talent and admirably arranged for theatrical effect. But not one of these comedies seems to me to profit from the admirable teaching of "Falstaff," which each day appears to us more and more as the beacon which must light up for many long years the "buffo" renaissance in Italy.

¶ It is thus that "Gli amanti sposi" offers us—once more—a kind of historical anthology of the "théâtre comique," from Mozart to Strauss. From this point of view, the new opera of Wolf-Ferrari follows the same path as the previous ones. It has the same qualities. That is to say, it shines through its undeniable warmth of inspiration, good humor, rhythmical vivacity, clarity and solidity, all of which helped to make a deserved success of the composer's other "comedies." In the new score more scope is given to the symphonic style, which differentiates this music from that of the earlier works, and which is perhaps due to Wolf-Ferrari's long stay in Germany. But the whole score is full of warmth and melodic facility. The success of the work was thus to be foreseen, and it has not failed. As the author is exceedingly sympathetic and gifted, one can only express one's pleasure and wish to the "Amanti sposi" a career like that of the "Rusteghi" and the "Donne curiose."

The clearing-up processes and the rejuvenation which characterize the new music of Italy, enable us to consider this art—which aims at being Italian and which succeeds only very partially and outwardly—with a surety and an independence that would not have been possible 10 or 15 years ago. Our conscience has reawakened since then. We again know how to speak our own language. We can easily recognize authentic ancestral speech from the idiom copied by talented strangers. That is why—in spite of the desire to sympathize with a musician like Wolf-Ferrari, who is so disinterestedly preoccupied, as we are, with the return to "l'esprit musical comique"—we cannot consider him as one of ourselves. He is for us a cousin, but not a brother. It is regrettable. But I believe that we can congratulate ourselves on the impression which I got so strongly in listening to the "Amanti sposi," because it proves that we begin to see clearly and to know what we want.



EMMERAN STOEBER

## A Challenge to String Quartets

By WINTHROP P. TRYON

New York, March 11

IT SIMPLY cannot be done, according to Emmeran Stoeber, violoncellist of the Lenox String Quartet. The sonorities of four instruments of the violin group will not, in his manner of speaking, coordinate; the inner and outer voices of a string ensemble will never absolutely balance.

Hearing this confession, from so experienced a man as Mr. Stoeber, I was more encouraged about chamber music than I have been in a good while. For if the blending of the tone of two violins, a viola and a violoncello is an impossibility, what a challenge! If, on the other hand, it is as easy a question as I have known persons in all confidence and presumption to assert, why not provide the answer once for all and then turn to something reaHy interesting?

There have been times when I disputed sweeping comment made me by musicians under interview. But here was a generalization too good to be gainsaid; too good, because it must tend to save the fiddle, which has been declared obsolete, and the quartet—chief type of fiddle composition—to long existence. For any instrument that proves beyond the ability of artists to conquer, along with the music written for it, possesses endurance, to say the least, if only in an external meaning of the word. Stradivarius, in perfecting the violin, set the world a task which has not, after 200 years, been accomplished. Beethoven, in perfecting the quartet, set one that after 100 years remains undone. More centuries of fame, then, to them both!

As Mr. Stoeber explained when he talked with me at his studio the other day, the difficulty locates itself in very particular and definite fashion. "Take one violin," said he; "the playing of that can be completely mastered. So, I needn't add, can the playing of a viola or a violoncello. But take two instruments of the string family together, and trouble at once begins. Take three, and your complications grow to an incredible extent. Take four, and the problem of adjustment becomes practically insoluble. Strangely enough, add considerably to the number of instruments, as you do in the orchestra, and you get back where you can command the situation again."

Mr. Stoeber furnished me, I fancied, with an opening for a query. "Why," asked I, "granted that the matter stands as you indicate, cannot the four players of a string quartet accommodate themselves to one another sufficiently to let the second violin and the viola be heard? Why should the balance always be in favor of the treble and the bass parts?"

"There," replied he, "you make an objection which, on analysis, only reinforces the point of what I have said. "At times, I have no doubt, the first violin in a quartet performance is unduly prominent; and too often, I am well aware, the tone of the violoncello is pushed harder than it should be. But I will tell you what has been found, in actual rehearsal, to happen if the four voices are graduated to precise equality of volume. You get an effect the most undesirable you can imagine. The harmony gives the impression of downright grayness; no color, no individuality, anywhere. The inside instruments must be there, of course, with their sound, but not too obtrusively. The viola, especially, must have a certain breadth and richness, if things are to go well. But you have to be careful, lest going after a minor object you lose sight of the main one."

To satisfy a curiosity I have long entertained. "Should interpret tion," I inquired, "invariably proceed from the judgment of the first violinist, or may it originate with some other member of the ensemble?"

"From the first violinist, yes," he was explicit. "I myself, as lowermost player in the harmony, should always give in to the opinion of the topmost man, no matter if I thought I had the better idea."

## Austrian Composers in Berlin

By ADOLF WEISSMANN

Berlin, Feb. 25

ONE of the characteristic features of German, and more particularly Berlin, musical life has always been the use made of the talent coming from the south. If the capital in the north of Germany is not very rich in musicians creating spontaneously, it has the great advantage of attracting musicians who possess imaginative power and desire more activity than they are allowed in their native country. For both energy and critical discrimination are found by artists transported to this soil.

Among these numerous artists we count in recent times Franz Schreker, director of the High School of Music, who formerly enjoyed a great reputation as a teacher in Vienna. It was the first time that an opera composer had been appointed director of that academy, founded by Joseph Joachim, which, previously, cultivated only the most severe classicism.

**Advantage to Modernism**

Though Schreker's qualities as an opera composer may be questioned, his appointment at the State Academy has certainly proved very advantageous to musical modernism. Of course, modern tendencies of this high school, which counts many foreigners among its pupils, are not looked upon with friendly eyes by those who, for artistic or other reasons, are against all progress. For the present, it need not be feared that their endeavors will succeed in suppressing all that has been gained. From here a great number of performers and composers have started; it may suffice to mention the names of Krenek and Petyrek and Alois Haba, and among performing artists, Mieczyslaw Münz, the very gifted pianist. These results are due to the union of German and Austrian forces.

It is to be foreseen that during the next months the influx of Austrian musicians to Berlin will be greater than ever before, owing to the conditions in Vienna: A rich inhabitant of Berlin has invited Hans Eisler, the young Schönberg pupil who won high praise with his first piano sonata and other compositions—a musician full of temperament—to transfer his residence to the German capital. This example will certainly be followed by others. From the point of view of the progress of art in northern Germany, this exodus of artists from their native country to Berlin may be welcomed, though from another standpoint we may regret it.

**A Woman Composer**

One of the talented composers now claimed by Berlin is Grete Zieritz. She is a descendant of an Austrian family the members of which have held high military positions, but have had nothing whatever to do with music. Several years ago she wrote some songs revealing an uncommon gift for lyrical poetry and has produced a number of compositions of decided individuality. In spite of her modern feeling, proved by the richness of harmonic modulation, she is never far from the fundamentals of music. The writer of this article was the first to draw the attention of the public to her talent, but must confess that after a time he began to doubt the persistence of her musical gifts, for there was a long pause after her first works, and nothing was heard of her, until, some weeks ago, she asked him to listen to some of her new compositions. She has, indeed, in the meantime, accomplished great progress in the solution even of contrapuntal problems, and her fugues have the great advantage of being genuine music, spontaneous yet architecturally solid. Her new songs are perhaps a little oversweet.

The more the season advances, the more we notice a certain lack of culture in the programs of our important orchestral concerts. It must indeed be pointed out that Wilhelm Furtwängler, after his return from America, offers us an indiscriminate mixture of musical things in a manner that ignores considerations of style. The program of the last Philharmonic concert was as follows: The violin concerto by Jean Sibelius, played by Henry Holst, the concertmaster of the Philharmonic Orchestra; two Mozart arias sung by Richard Tauber, and the first Mahler symphony.

This may suit the taste of a public which prefers to be entertained rather than to enjoy a well built program. It is a custom of the Philharmonic orchestra to demand that one of their members shall be allowed to act as soloist at one of the concerts. Richard Tauber, a tenor, who was one hailed as a second Caruso and who perhaps flattered the famous singer rather too faithfully, has not improved his voice by the use or misuse he has made of it.

The first Mahler symphony has become one of the most popular orestral pieces composed in the last four decades. The manner in which the song of the cuckoo has been treated by Mahler and employed as an element of symphonic architecture is very interesting. The freshness of his truly Austrian music strongly asserts itself, and though the march appears to be his typical rhythm, we hear it with pleasure. The finale, as we always notice with regret, is a disappointment, for it proves Mahler's inability to gather all the subjects in a great symphonic movement. In building up this piece Furtwängler, who cannot be called a Mahlerian disciple, once more proved to be a great musical architect. All that is sweet and soft remains in the shadow, whereas he emphasizes what is strong.

Women pianists nowadays seem to aim at strength. So long as this show of force is natural, we gladly accept it. But it sometimes happens that a woman pianist who has begun as a giant ends as a dwarf. Ilse Woebcke belongs to the former class of pianists. She gave a reading of Liszt's Etudes and of the Mephisto Valse which was convincing from both the technical and the musical standpoint. She possesses a degree of self-control very rarely found. She is one of the best women pianists I have ever heard.


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# BOOK REVIEWS AND LITERARY NEWS

## The Illusion of Isolation

**National Isolation an Illusion,** by Perry Belmont. New York: G. P. Putnam's Sons. $4.50.

MR. PERRY BELMONT has devoted an incredible amount of skilled research to this successful effort to prove that isolation from world problems and world responsibilities has never been the fundamental policy of the United States, and that the Democratic Party since the days of Jefferson has been unfaltering in its recognition of a vigorous foreign political creed.

There may be those who will regret that so great a part of Mr. Belmont's admirable work is devoted to defense, perhaps even to eulogy of the political party of which he has always been a distinguished member, and through which he has been enabled to render his country notable service. To demonstrate conclusively the theorem that isolation never has been a fixed policy of the United States would in itself have been a sufficient task and one which, successfully performed, would be a notable service to history and to politics. The student, however, has chosen to double his work and has gathered in this dignified volume a mass of material that constitutes a monument to his industry.

### A Settled Democratic Policy

Because of the fortuitous circumstance that a Democrat happened to be in the White House during the World War and the conclusion of the peace which terminated that war, the Democratic Party has been made the party advocating closer relations with the rest of the world, while the Republican Party has become the advocate of isolation. Mr. Belmont's conviction is that this alignment of parties is in no way due to the fact that to a Democratic President was entrusted the task of guiding the United States through the greatest entanglement with foreign affairs in all its history. He supports his case with abundant citations of Democratic activities in foreign relations in the past.

It is, however, a fascinating speculation, in which the author as a serious historian of course does not join, to consider what would have been the present cleavage of American parties on international relations had a Republican, instead of Woodrow Wilson, occupied the White House during the years 1912-20. Not Theodore Roosevelt. That many-sided and intellectually restless statesman would introduce too many inestimable factors into the problem.

### What Would Taft Have Done?

But suppose Taft had been President during that period of storm and stress. Could anyone doubt that today the Republican Party would be urging participation in the League of Nations? Would not the redoubtable Reed of Missouri have headed its irreconcilable opponents in place of the late Senator Lodge? In 1911, three years before the outbreak of the war, Mr. Taft was preaching the need for a world court. "We are never going to get rid of it (war)," he said at a peace banquet in New York, "until we substitute some method of settling international controversies that every nation may rely upon as a certain method of settling them."

In 1915 Mr. Taft became the first president of the "League to Enforce Peace," the first vigorous proponent of the League of Nations. Nearly a year before, Mr. Elihu Root had expressed the opinion that an inevitable result of the war would be the establishment of such a league, at a banquet in Washington, held under the auspices of this organization. Senator Lodge expressed himself in favor of the principles of this organization.

All these facts are familiar to those who keep up with public affairs. They are set forth in Mr. Belmont's book. Certainly they justify the conviction that had the Republican instead of the Democratic Party been in power in 1918 the position of the two parties on foreign relations would be reversed.

However, Mr. Belmont is not endeavoring to describe the enduring policy of the Republican Party. His concern is with the democracy alone. And we think that he successfully establishes his proposition that that party has never been an advocate of narrow isolation. If the question of foreign policy could be kept free from partisan divergencies and prejudices the United States would stand in a more admirable position than it does now. But that is a mere idealistic speculation and Mr. Belmont, as a serious historian, has dealt only with established facts.

## Mr. Moult's 1924 Anthology

**The Best Poems of 1924.** Selected by Thomas Moult and Decorated by Philip Hagreen. London: Jonathan Cape, 6s. net. New York: Harcourt, Brace & Co.

THOMAS MOULT'S anthology, at its third recurrence, may fairly claim to be regarded as an annual event, and it is one which deserves an annual welcome. It may be that, in view of the difficulty (and incidentally the undesirability) of establishing a scale of poetic excellence, and of the variations of individual taste, the unqualified superlative of the title is open to cavil; but while there are no doubt many things absent from the book which some of those who have explored last year's verse output as thoroughly as has the editor would wish might have been included, there is nothing included which need be wished away. As might be expected from the editor of Voices, that little paper which kept the flag of poetry so gallantly flying in a world which, it is no use to deny, finds its larger pleasure in prose, nothing has been admitted which does not attain to a very high standard, and the result is a collection of poems which represents contemporary English and American poetry at its best and most interesting.

Mr. Moult is catholic in his taste and no respecter of persons. Famous names, De La Mare, Davies and Gibson, Sandberg, Masters and Robinson, figure in his pages with those which have not yet achieved fame, and the collection enforces the obvious but not always remembered lesson that it is the work and not the name that matters, for the verses of the unknown are in many cases of value at least equal to those of the known. Both of form and temper an infinite variety is to be found in this "little space of print," vers libre beside the most orthodox of sonnets, and the simplicity of folk song face to face with that subtle analysis of mood or impression, that search for the ever finer shade, which is so characteristic of the modern artist. For a concrete example of contrast may be cited Edith Sitwell, fantastically comparing her hair to

> the crystal grass-blades of the rain
> Upon the forlorn blue cliffs of the Day
> Trembling and growing to music again;

and, a few pages later, Eda Lou Walton defiantly proposing to

> write a poem
> without figures.

The Elizabethan lyrists, exquisite singers, were content with the treatment of a few traditional subjects, the expression of a few cardinal moods. What makes our modern poets so interesting is the intrepidity and ingenuity of their search for new themes and new modes of dealing with them. To the new world which they have discovered, or are discovering, Mr. Moult's anthologies are most attractive maps.

## A Napoleonic Gallery

**The Life and Memoirs of Count Molé** (1781-1855). Edited by the Marquis de Noailles. Two vols. London: Hutchinson. 18s. each. New York: George H. Doran Company.

THESE two volumes—the first of them published more than a year ago, the second just out—give us the biography of a man of note concerning whom comparatively little was previously known to the general public. The ten succinct lines devoted to him in Chambers' Biographical Dictionary told about as much of the life and achievements of Matthieu Louis, Comte Molé, as most students of French history could remember offhand: that he was a descendant of the Matthieu Molé who mediated between the King and the "parlement" during the Fronde; that he lived from 1781 to 1855; that in 1806, in his "Essai de Morale et de Politique," he vindicated Napoleon's Government on the ground of necessity, and was made a Count; that he was Minister of Marine under Louis XVIII and Prime Minister under Louis Philippe. Even in France the handsome countenance and aristocratic bearing, depicted in the portrait of David, have been, one may say, his chief title to remembrance by the ordinary man and woman. Perhaps they will continue so to be, but at least there will be no excuse henceforth for not knowing the main details of his career, for the Marquis de Noailles, a descendant of his, has pieced them together for us in this painstaking work, a compilation from various memoirs and other manuscripts.

Count Molé is much less interesting in himself than in his impressions and memories of other people. His pictures of Napoleon and the Duke of Wellington are of special interest and importance and will be very useful to future biographers. Before meeting the Duke, Molé had tried to form a mental picture of him as the man who never turned victory to evil account, who had been regardful of his soldiers, who by his power and wisdom had come to be accepted as master by all the generals of allied Europe, as a man, in fact, of transcendent genius. "What was my surprise then," he proceeds, "when from a position that enabled me to observe him at my leisure, I discovered the following," and he proceeds to give us this curious estimate: "His intelligence is, if anything, below the average of his education even inferior to his intelligence. He can neither talk nor write. . . . But one must get beneath the surface to the character and will of the man to find the secret of his glory and his life. . . . No obstacle surprises him, no difficulty deters him. Never intoxicated by victory or blinded by success, he is fond of praise, even undiscerningly so. With him pride does not exclude vanity, but his judgment seems to stand at the center of a triple barrier which separates and protects it from any disturbing influence."

One would like to reproduce the entire passage—it is extraordinarily interesting. So are Count Molé's pen-portraits of Mme. de Staël, Chateaubriand, Fouché, Talleyrand, the Duc de Richelieu and many celebrities of his time. The book is very well translated by Mr. Arthur Chambers.

### Revolutionist as Critic




Drawing by Hugo Gellert for Frontispiece of Leon Trotzky's "Literature and Revolution," a Critique of the New Russian Writers (New York: International Publishers. $2.50). Simultaneously There Comes From the Presses Max Eastman's "Leon Trotzky: The Portrait of a Youth" (New York: Greenberg, Publisher, Inc. $2).

## An Unconventional Traveler

**A Pilgrim in Spain,** by Aubrey F. G. Bell. Boston: Little, Brown & Co., $4.

THERE are no doubt readers who, if the author offers this pleasant formality, courteously permit themselves to be introduced to a book. A larger number, one may suspect, read the book first, and are introduced (if at all) afterward. Yet the polite way is the better, and it is assumed by authors that readers will follow it. On this assumption, Mr. Bell, unlike most authors of travel books, puts his information about himself into his introduction, and his "A Pilgrim in Spain" has thereafter hardly any use at all for the pronoun I. A modest traveler. Whoever skips the introduction may presently wonder how the pilgrim pilgrimized it to gather material for his intimate and colorful book of Spain.

"The foreign traveler," says Mr. Bell in this introduction, "sometimes complains of discomforts in Spain. He never forgets the jolting on the headlong drive in an omnibus from the railway station of some small town over the cobbles. But what business has the traveler in a railway omnibus at all? . . . the best traveler in Spain is he who goes leisurely, riding or on foot." Preferably on foot, which has its disadvantages, for if he goes thus with no other observable purpose than to see the country he will become an object of curiosity himself.

"But if the pedestrian wishes to be less inexplicable to the shrewd, practical, conservative inhabitants, and to make his path easier, he will have something to sell, driving a donkey if his wares are too bulky to be carried on his person (little images or pictures of saints are easily carried). His whole position is then magically different. He is explained; he has fitted himself into the order of things; he has become part of the conventional formula under which life is conducted and a useful member of the community, instead of a tramp or a vagabond. His will then be an honored and assured place at every inn, a welcome at every poor house, and every hour will provide fresh interest and insight into the life and character of one of the most interesting peoples in Europe."

Even in his introduction, you see, Mr. Bell gets along very well without that little personal pronoun, nor does he realize the weak but human curiosity of some readers as to whether he traveled with a donkey or carried his own load, not too heavy, of little images or pictures of saints. But one sees plainly that he went with something to sell, and learns also how he prepared for the journey. "Of course, the unconventional traveler mus. have a good knowledge of Spanish. . . . But this is easily acquired, and acquired in the most delightful way, by reading the charming Spanish novels of the last 50 years, beginning with those of Juan Valera. . . . And after having thus made a beginning in the winter evenings at home, he will not willingly go to Spain before he has read the old romances and the novelas de picaros and Cervantes' 'Novelas Ejemplares' and 'Don Quixote' in the original Castilian. After reading these and other volumes of Spain's great and ever-living literature, and a few books on the country, such as Butler Clarke's 'Modern Spain' and George Borrow's 'The Bible in Spain' and Richard Ford's 'Handbook' and 'Gatherings in Spain,' and Théophile Gautier's 'Voyage en Espagne,' and G. E. Street's 'Some Account of Gothic Architecture in Spain,' he may proceed to Spain with a clear conscience and some expectation of enjoyment."

It will be seen that Mr. Bell prepared himself to wander widely in Spain (with or without a donkey), seeing and sensing the country, its present and the past in the present, as few travelers are likely to do. His book will give pleasure to many readers who are not up to "Don Quixote" in the original Castilian, as well as to others who are.

**The Shadow Captain,** by Emilie Benson Knipe and Alden Arthur Knipe (New York: Dodd, Mead & Co. $2) stands out as an especially well-knit piece of fiction about Captain Kidd and his hidden treasure, an imaginative and unusual story. The action is laid in New York of the eighteenth century, immediately after the execution of the famous pirate. The authors have written in the manner of the times. Dramatic moments are led up to with skill and from start to finish the interest is kept at a high pitch.

## Great Expectations

**Half a Minute's Silence,** by Maurice Baring. London: Heinemann. 8s. 6d. net.

THESE reprints from Mr. Baring's pen, originally published in various newspapers and magazines, are as multifarious as a child's scrapbook. But for the first part, which is concerned with Russia—Russia before 1914—the collection includes parodies, stories, legends, romances, character-sketches, following one another with "a refreshing and delicious inconsequence," to quote the note on the cover.

There has been certainly nothing consequent in the collector's method. We are of the conclusion that it was not merely in order to produce an effect at once "refreshing and delicious," that these divergents were united, but because they were, so to speak, at a loose end, and, knit together, would serve the purpose of another book.

### A Double Inconsequence

Their inconsequence in relation to each other is obvious; but it does not end there. Many of them are inconsequent in themselves, hardly worthy, despite their grace of language, of a longer innings than that provided for them in the columns of a daily newspaper. There is scarcely a writer today who has greater facility, more variety and wealth of material to draw upon, than Mr. Baring. He writes with extraordinary charm and ease; the literature and languages of Europe are at his fingertips; the same may be said of its art, drama and music. A French or Russian quotation comes as naturally to his tongue as does Greek or Latin.

He has studied human nature in all parts of the world. He has studied it in the cities and villages, in the palaces and cottages of Russia, where the light and the shadow were so intense, where so often monotony seemed varied only by tragedy, hardly more tragic than the monotony itself. And here Mr. Baring is at his best, with something vivid and moving to tell, revealing an insight into the meaning of big and little things, which has definite meaning. He is as competent, as well-informed, as supremely at his ease, elsewhere in Europe, but how rarely, even while we may be entertained and certainly informed, do we touch reality!

### Tall off Tamely

Here are adventures to be undertaken, which give scope for brilliant execution. We are to meet William Shakespeare at a modern luncheon party in Mayfair; we are to observe the great Napoleon, not Emperor of France, but a captain in the British Navy; we are to find the library of Alexandria, not burnt after all, but discovered in the heart of Africa. These are all great adventures, and we start out on them with confidence. Mr. Baring has a delicate, intimate way of initiating us into the company of strange happenings.

But they tail off, how tamely! William Shakespeare at a twentieth century luncheon party, listening to clever people saying witty nothings, could surely have contributed something more to the conversation than a very poor and by no means original pun — and if not, why have had him there at all? Napoleon fares really worse in his naval uniform; the story of the Alexandria library, discovered in Central Africa, though cleverly planned and starting briskly, gradually sinks into a monotony which makes us feel the author has wearied of his own enterprise, and wants to get out of it as quickly as he can.

After the Russian stories, written with all his habitual skill and charm, the ones where he writes of childhood show Mr. Baring at his best. There is a sincerity and a comprehension about them which strikes a note of genuine appeal.

E. F. H.

## A Study of April 19

**The Day of Concord and Lexington, the Nineteenth of April, 1775,** by Allen French. Boston: Little, Brown & Co. $4.

CERTAINLY, as Mr. French insists, the time has long passed for the screaming of the eagle or the twisting of the lion's tail. Indeed, Mr. French's disposition in his account of the events of April 19, 1775, is to throttle the eagle and pat the head of the lion. His recital is not only one of the bravery of the "unnamed thousands who snatched their muskets from the wall and hurried to harass the British line of march"; it is also that of "the British rank and file, bearing the burden of a long march and a bewildering defeat, staunch to the last." Perplexed Gage, honest Pitcairn and gallant Percy receive as much attention from Mr. French as steadfast Warren and dogged General Heath. By going back to original sources and by using some letters and diaries hitherto unavailable, the author has carefully reconstructed the setting and the events of the battle of Concord and Lexington with dispassionate fairness of judgment.

### Moot Questions

The approaching one hundred and fiftieth anniversary of the battle of Concord and Lexington furnishes the immediate reason for the publication of the book, but it has more virtue than mere timeliness. It adds to the manifold histories, letters and speeches already devoted to that subject two contributions, new at least as far as the general reading public is concerned. First, it goes at great length into a description of the firearms of the period and an analysis of the military tactics employed. Second, it weighs, accepts or rejects, the documentary evidence handed down from that period and the various depositions made from time to time, even up to 50 years later, by eyewitnesses of the affair, with the result that the British leaders and troops appear to better advantage than formerly.

As we all know, there have been many moot questions in regard to the events of the day which began the American Revolution — particularly as to the respective honors due the various towns represented in the fighting, and the responsibility for firing the first shot at Lexington. As far as local rivalries are concerned, the heat of that agitation has expired and need never be rekindled. Mr. French is a Concord man and quite naturally gives more space to the locality which he knows best. Doubtless the tiny but significant engagement will never be known in history as anything but the Battle of Concord and Lexington—or Lexington and Concord—in spite of the fact that Acton men were in the front of the attack at Concord Bridge, and that the hottest of the fight was in Arlington, then called Menotomy.

### The First Shot

As to the firing of the first shot at Lexington, Mr. French, basing his conclusions on contemporary narratives, on common sense, and on the Doolittle engravings, is of opinion that the regulars fired on the dispersing men of Lexington, not at the command of their officers, but in alarm at the chance firing of a pistol, perhaps by a British subaltern.

The Doolittle engravings are worth especial mention. They were made by Amos Doolittle of New Haven from the sketches drawn by his friend Ralph Earl a few weeks after the battle was fought. Doolittle and Earl belonged to the Governor's Guard of the Connecticut militia, and later in April came to the siege of Boston. In their days of leave they went to Lexington and Concord with the purpose of producing a set of engravings presenting the important events of April 19. The plates are crudely done—the artists were only 21—but their effect is one of raw realism and historical honesty.

Historians pay less and less attention to battles and more to causes, to economic and social conditions. The battle of Concord and Lexington filled two chapters in Bancroft's old history; in Albert Bushnell Hart's 27 volumes it occupies three pages. But there is justification for a fuller account by a local historian like Mr. French, justification further confirmed by his introduction of fresh material, the liveliness of his style and the fairness of his attitude.

## Books Received

*Inclusion of a book in this list does not necessarily indicate that it has the indorsement of The Christian Science Monitor.*

**The Best Stories of Sarah Orne Jewett,** selected and arranged by Willa Cather. 2 vols. Boston: Houghton Mifflin Company. $4.

**Dionysus in Doubt,** by Edwin Arlington Robinson. New York: The MacMillan Company. $1.75.

**Early Reminiscences 1834-1864,** by S. Baring-Gould. New York: E. P. Dutton & Co. $6.

**Beginning the Child's Education,** by Ella Frances Lynch. New York: Harper & Brothers. $2.

**He Was a Man,** by Rose Wilder Lane. New York: Harper & Brothers. $2.50.

**Wonder Clock Plays,** by Sophie L. Goldsmith. New York: Harper & Brothers. $2.

**Points of Honor,** by Thomas Boyd. New York: Charles Scribner's Sons. $2.

**The Fight on the Standing Stone,** by Francis Lynde. New York: Charles Scribner's Sons. $2.

**Studies From Ten Literatures,** Ernest Boyd. New York: Charles Scribner's Sons. $3.

**Chronicles of the Garden,** by Mrs. Francis King. New York: Charles Scribner's Sons. $3.

**Literature and Revolution,** by Leon Trotzky. New York: International Publishers. $2.50.


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# THE HOME FORUM

## A Play of Today on the Acropolis

MANY a September afternoon Aspasia and I spent on the Acropolis. We would approach it by the little streets which seem to be all that is left of the old town clinging to the steep sides of the hill, instead of the broader ways which brought into our vision the tall columns of Olympian Zeus and of Hadrian's gate, and the monument to the Greek's beloved Viron, who is our Byron. Even from this circuitous path we would wander into the Theater of Dionysos, and Aspasia would make herself comfortable in the marble chair which once was occupied by the priest, or pose for a snapshot upon the blocks of marble which had borne the throne of the Emperor Hadrian. There were other marble chairs, too, all seats of kings and priests, and in these we would rest, dreaming over the plays of Euripides and Æschylus and Sophocles which had unfolded here before the Athenians crowding the rows of stone benches carved out of the rock of the hill. Not long before sunset we would climb the hill, ascend the steps of the Propylea, and pass through its columns to the broken pavement beyond. Aspasia, being on familiar ground, would not pause, but running on ahead, leave me to my explorations.

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There is a Victory at Olympia, badly placed it is true against the right wall as you enter the little museum, so that you pass it by. But returning you catch your breath, as when, long ago, you approached the Nike of Samothrake down the long vista where at its end she stood upon the prow of her trireme. The Nike of Pæonius is not so large. She has not the power and the triumph which are shown in that better known figure, but she has a purity of line in the molding of the draperies which are blown against her advancing figure; her arms are raised, one foot is stepping off into space, and you feel that in another instant she will be lifted from the ground, disappearing into the skies which must be waiting for just so much beauty. So now, as I approached the Parthenon I beheld Aspasia in much the same pose, one hand resting against a column which no longer had the dazzling whiteness which belonged to it when it was quarried in the mountain of Pentelikon, but was stained in mellow tones of browns and yellows and soft ivory, a delight to the eye. A length of purple veil was swung over one shoulder, and from this frame glowed a face which would have delighted the genius of Praxiteles and Phidias, not to speak of Apelles.

In two jumps I was beside her and we walked under the stained Doric columns, across the cracked floor, past the little door, to the east, where we stood looking over the city to the tall cone of Lycabettus; the white city, then the green of the trees on the slope, and the bare-looking mountain with St. Georges on its top. We descended the foundation beside a fallen column, the drums lying in the position seemingly in which they must have fallen, and crossed to the shadow of the Erechtheum. Here we picked our way to the Ionic portico, and sitting down on the top step to the west prepared to read and talk and watch the sun go down. Or rather I was going to read. I had with me a copy of a play by that greatest of all modern Greek poets, Kostes Palamas, for whom I had more admiration than Aspasia had, though her only plaint against him was that of so many Greeks, that he does not write in the classic language. Naturally this affected her far more than it did me, and even then I argued that it is better to write in a language that can be read by the people than one which is only well known by the scholars and teachers.

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So I held the story of "Trisevyene" on my knee, and sometimes I read, and sometimes I watched the sun which was getting lower and lower, or took surreptitious glances at the profile beside me lifted to the glory of the afternoon sky. This little play (or perhaps I should not say little, as it has a breadth, a sweep, an undertone of chorus like the old Greek tragedies) follows the lines of its ancient prototypes in that it has most of the dramatic happenings off the stage, all the things which here in America would take the center of the stage, and probably have the spotlight turned upon them. The women of the village drawing water at the fountain of the Gorgon constitute the chorus, and it is through their talk that the reader expectantly waits for the moment when, the lovely Royal Blossom, as Dr. Phoutrides has translated her name, will appear. She plays on their feelings with her generosity and charm, they sway with her mood, they contradict every idea and comment that they have made. It is only when she has gone that they can think for themselves again. The translator has turned it into English which is nearly all poetry. Anyone reading this play, and knowing nothing of the author, could not help but say that the man must of necessity be a poet.

The freedom of the individual rings strong in this play. Says Nikaros, the fiddler of Royal Blossom, "The fairies wings should not be clipped. . . . We should allow her to weave with her magic hands . . . at her own will." He speaks too of his fiddle in much the tone, with the same love and reverence, as he talks of Trisevyene.

"My fiddle? That's something that reaches only as far as your ears." This because Kostas Burnovas, the field guard, has told him that only his fiddle can do as it pleases.

"My fiddle! You will always think of it as a strange thing, out of place, of course: Its voice has always something that seems to come from far away. Just the same my fiddle is the echo of your voice; but because it brings your voice back to you clearer than you have ever dreamed it to be, you will find it difficult to recognize."

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The other answers that he does not understand, but then not many understood Nikaros, the fiddler. He was at once too simple and too wise.

"My fiddle, too, is a father's heirloom. . . . Ever since I was a child my fiddle led me down to the seashores. It taught me how to measure all the things of the world with music, and how to struggle to put music into all things, and how to love and honor all things in proportion with the music I find in them. I learned how to be as careful of men's lives as I was of my fiddle's pieces. They are pieces that make you kneel and forget everything in their sound; pieces that lift you up by filling your fire and flesh with spirit. Royal Blossom was such a piece, sent from God to be heard here; and she was heard and she filled our night with enchantment and she transformed men's leaden sleep into a heavenly world."

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I laid the book on the pavement beside me, and watching the sun sink lower and lower in a sea of pinks and reds and yellows, I thought of the Greek who had written all this. His description fitted so well the quiet Greeks that I knew, all save his fire and genius. Phoutrides, who saw him many times but only visited and talked with him once at the University of Athens where he was secretary, says of him, "Rather short and compact in frame — there was nothing conspicuous about him, nothing aggressive. His rather pale face, furrowed brow, and meditative attitude were marks of a quiet, retiring, modest man." And some years later on the memorable visit, "Perhaps the furrows of his brow had now become deeper; the white hairs more numerous. His eyes were still the same fiery eyes, penetrating wherever they lit beneath the surface of things and often turning away from the present into the world of thought. His hands moved quietly; his voice was clear and sonant; his words were few and polite. Unassuming in his manner, he seemed more eager to receive knowledge than to talk about himself and his work. . . . The personality of the man . . . made a deep and lasting impression."

Aspasia touched my arm. The sun was almost gone, The ruins glowed with it. The bell would ring soon, and then a second one, for clearing the grounds. We passed through the Propylea again, and descending the steps found ourselves on the little path and looking down into the Theater of Herodes Atticus. As I gazed into its darkening interior, untouched by the red hand of the sun, I could not help wishing that this play of Palamas could be put on there, that I could sit on one of those marble-faced seats, and under the shadow of this citadel which had borne the footsteps of those ancient dramatists, see unfold this tragedy of modern Greece, and hear the words of Nikaros and Trisevyene echoing against the Roman arches under the Hellenic sky. R. L. A.

## Cadiz and Tarshish

Cadiz is one of those delightful towns that sea-lovers adore and other people cannot bear. She lives for the sea, by the sea, and actually on the sea, resting on the waters like a huge water-lily, with the smell of the sea in all her streets and parks, and even mingling with the incense of her churches.

Cadiz has all the life and movement of one of the world's great ports—which, indeed, she always has been. . . . Moreover, Cadiz is a very beautiful city, perhaps the most beautiful in all Spain. Her position is superb and unique—on a rocky peninsula which is practically an island—with the blue waters of the Atlantic wrapping her round, and her dazzling white houses absolutely glittering in the sun.

She is the gateway of the west, and long before the ships of Columbus rode at anchor in her wide harbor she had been extolled as such by many ancient writers.

The Moors likened Cadiz to "a dish of silver in a bowl of blue," and a most felicitous description of De Amicis says she could only be described "by writing the word 'white' with a white pencil on blue paper."

In addition to being all blue and white, she is all light and air. There is absolutely no smoke; the atmosphere is as clear as a diamond, and the sunshine is more brilliant than anywhere else in Europe.

I knew an old Spanish sea-captain who lived in Cadiz when he left his calling, mainly because he could still imagine himself on board his ship. From the broad balcony of his apartments in the Paseo del Sur one scarcely saw the road beneath and only heard the lapping of the waves against the massive walls, thirty to fifty feet in height and nearly seventy feet thick, which protect the Cadiz rock

When descends on the Atlantic
The gigantic
Storm-wind of the equinox.

El capitan was never tired of telling stories of his adored city; stories which had apparently been handed down from generation to generation in his family—all sea-faring folk. He told me his family had served the sea and Spain in direct line since the days of Charles V. . . . Many, many hours have I spent on his veranda, listening to old stories of the sea, but always and ever he came back to his native town—the pearl of cities—the Moor's "silver dish"!

"Picture to yourself, señora," he would say, "the bravery, the courage of those ancient people, the Phenicians. They were the true sailormen, ever adventurous, ever daring! All others were content with the Mediterranean, that inland sea with no tides. No one ventured outside the Great Gates, the Pillars of Hercules, which stand at Gibraltar and guard the way to the great ocean. Then one day some brave Phenician captain adventured forth and sailed through them into the open sea . . . and discovered this lovely place, and founded a city; they founded settlements all along the coast. They taught the natives to boil down the juices of trees, and stain the wool of their flocks and herds that rich scarlet, and weave it into cloth which fetched so high a price in Assyrian and Roman markets; they taught them to work in metals and how to salt and pickle fish in the approved Phenician fashion. . . .

There seems little doubt that Tartessus, or Tarteso, one of the Phenician settlements in the delta of the Guadalquivir, which empties itself into the sea close to Cadiz, was the ancient Tarshish of the Bible. My old captain believed as thoroughly in this theory as many people do in the theory of the Lost Ten Tribes. He had studied the subject continually, but his great source of information was the Book of Ezekiel: he proved that Solomon built special ships for the Phenicians to trade with Tarshish, and pointed out, too, that Ezekiel enumerates all the metals of Andulusia in his mention of Tarshish; metals that were not then found together anywhere else where the Phenicians traded. "Tarshish was thy merchant by reason of the multitude of all kinds of riches; with silver, iron, tin and lead they traded in thy fairs."—Eleanor Elsner, in "Spanish Sunshine."



Courtesy Carson Pirie Scott & Co.

*Cloudy Dawn. From an Etching by Frank W. Benson*

THE mission of poets and artists is to show us beauty in the usual and commonplace. Frank W. Benson gives us much the same feeling in this etching as Bryant does in his poem "To a Waterfowl." Although there are three birds instead of one and although the artist pictures dawn instead of the poet's "last steps of day," still there is the same idea of "the plashy brink," and "illimitable air."

Bertha E. Jaques, an authority on etching and herself a skillful etcher, says that the first glance at a print tells her whether it has been drawn by a painter or an etcher. The art of etching deals with line, but the painter seldom frees himself from seeing things in masses.

Frank W. Benson is as well known for his paintings as for his etchings. At times his plates deal almost entirely with line, but in this one his painter's training is in evidence, for he sees his print in areas; the sky, water and birds each being a distinct and separate unit.

These beautifully drawn fowl seem to have the intent of direction in their flying; the instinct of migration which appeals to the heart as a sign of the protection of God. This brings us back to the last lines of Bryant's poem,

"He, who from zone to zone,
Guides through the boundless sky thy certain flight,
In the long way that I must tread alone,
Will lead my steps aright."

## *Laurel Time in Texas*

*Written for The Christian Science Monitor*

It is laurel time in Texas, windy
March and laurel time,
And heavy-scented purple plumes,
Close-clustered like wistaria blooms,
Adorn the glossy evergreens ere
spring is in its prime.

Oh, laurel time in Texas lures the
bargain-hunting bees,
And from each laurel parasol
There comes a buzzing folderol
That murmurs down the hill to ride
the prairie-winging breeze.

Oh, laurel time in Texas overflows
with laughing hours,
The throats of mocking birds are
wells
Whence bubble springtime villanelles,
And sunbeams glance and dance
and glint on swaying purple
flowers.

Oh, laurel time in Texas lasts a short
but lovely while,
And stems protest with bitter scent
Against marauders' ravishment,
For every tree would lift its blooms
to heaven's answering smile.

Hazel Harper Harris.

## Seeing and Hearing

You may have passed back and forth across the Dakota plains a number of times and yet never have seen them. Then, perhaps, one day you stop in this land of level distances. Perhaps business detains you, or a vacation with a friend on a ranch of a thousand acres keeps you. At first the region seems monotonous, lonesome, and you wonder how the dwellers get so much happiness out of their existence. But wait. Wait till the distorted notions got from car windows or through windshields vanish; till associations of woods and mountains and sea become less definite and the eyes become adjusted to the vaster view; till the fascination of half-lights, diaphanous dreamwebs of shadow, and delicate palpitations of haze begin to weave their spells about you. Wait till you have been drenched to the skin with beating rains, buffeted with blasts; benumbed by bitter cold; till you have visioned the hours of utter noon stillness in midsummer, and the gorgeous mystery of moonrise in autumn. Then you begin to see and hear. You may even forget the sea and its music as you feel the touch of refreshing dawn-winds, and inhale the wild fragrance of the coteaus and uplands.

Through contact with the soil, companionship with the birds, flowers, animals, your hearing is sharpened to that of the fox, your sight made keen as that of the hawk. You discover that every wind is freighted with music, every cloud weighted with beauty, and every day a cycle of happy experiences in the big outdoors.

Beauty on the plains is never partial. But men are unperceptive, till they waken from the stupor of toil and selfishness, the prejudice of associations and educated beliefs, and learn how to look and to listen.

Hark to that wild silvery laughter. It is a creek foaming down a ravine in yonder range of coteaus. Over there to the right lies a group of little lakes shimmering like a chain of pearls in emerald setting. This morning there was a glimmer of opalescent wings beating in the morning sun, and quivering across the dew-wet fields. At noon the horizons were still dancing with delicate glowings, and haystacks, buildings, water towers ordinarily invisible, were lengthened out of their ordinary perspectives till they loomed strange and indistinct above the sky-margins.

So it is the whole year through. And what is true of the Dakotas is true of other regions considered uninteresting; of the desert, the tundras, the steppes, of every place and every climate. The lover of nature is never lost or lonesome, but always lives in the midst of beauty and music.

## Overvloediger Leven

Vertaling in het Nederlandsch van het op deze bladzijde verschijnend artikel over Christian Science

CHRISTUS JEZUS heeft' mischien nergens het doel, waarvoor hij gezonden was, helderder uiteengezet dan in het 10de hoofdstuk van het evangelie van Johannes, waar hij verklaart: "Ik ben gekomen, opdat zij het leven hebben, en overvloed hebben". En hierop volgen woorden, die slechts gesproken konden worden door iemand die de menschheid innig liefhad. "Ik ben de goede herder; de goede herder stelt zijn leven voor de schapen". Dat deze woorden in de diepste oprechtheid uitgesproken werden, bewijst zijne verdere loopbaan, want in alle omstandigheden was de Meester de goede herder, die over zijne kudde waakte en haar mildelijk voedde met het "brood des levens".

Heeft Jezus het doel bereikt waarvoor hij gekomen was? Hebben zijne discipelen en volgelingen in alle tijden, door zijne woorden en werken meer overvloedigljik leven gehad? Zij, die zichzelf waarlijk heiligden om zijne woorden te ontvangen en wier leven gewijd was aan het volgen van den Meester, werden ongetwijfeld onmetelijk gezegend met een overvloed van leven. Bezield door zijne leer en zijn voorbeeld, zijn zij verrezen uit het geloof aan eene stoffelijke basis van het bestaan en verkregen zij eenig geestelijk begrijpen van het Leven als God. Aldus werden zij gered van de vergetelheid waartoe geloof in stoffelijk leven onvermijdelijk heenleidt; en ter zelfder tijd verkregen zij de parel van groote waarde, de kennis dat het Leven eeuwig, voortdurend en volmaakt is, omdat het Leven Geest is en de uiting ervan geestelijk. Kan men eraan twijfelen dat dit het overvloediger leven is, waarvan de Meester zeide, dat hij gekomen was om het der menschheid mogelijk te maken, dit te verkrijgen?

Christian Science openbaart in bijzonderheden de wijze waarop de menschheid den zegen kan ondervinden van Jezus' verheven levensdoel. Zij geeft den weg aan, waarop ieder die willig is, dien overvloed van leven beërven kan, door te groeien tot het volkomen begrijpen van God en van Zijne volmaakte gelijkenis. Was het niet deze ondervinding,—het ontwaken in Zijne gelijkenis,—waarin de Psalmist zeide volkomen bevrediging te zullen vinden? Geestelijke visie ontvouwt zich naarmate de mensch het ware begrip verkrijgt van God als Geest en van den mensch als volkomen geestelijk, als geheel afgescheiden van de schijnbare beperkingen van het menschelijk bestaan.

Ieder is bewust van de begrenzingen waaraan stervelingen onderhevig schijnen te zijn. Hoe beperkt is 's menschen werkzaamheid, hoe kort de algemeen aangenomen levensduur,—en dat alleen door zijn verkeerde begrip omtrent het Leven en de uiting ervan! Christus Jezus zag in dat de menschheid niets zoozeer van noode had, als een zuiver begrijpen, waardoor zij van dien overvloed van Leven zou kunnen genieten, die het gezegende erfdeel is van ieder kind Gods. Hij wist volkomen dat het niet genoeg zou zijn de waarheid slechts te predikken. Daarom gaf hij de bewijzen, dat het goddelijk Beginsel macht had het verkeerde begrip van begrenzing te vernietigen en langs dezen weg werden de feiten van het bestaan, Gods oneindigheid en goedheid en de volmaaktheid van den mensch, eenigermate geopenbaard.

Wie kan betwijfelen of de Meester in zijn levenswerk geslaagd is? Niemand zal ontkennen, dat indien het waarlijk afgemeten kon worden, men zou bevinden dat het menschelijk leven in buitengemeene mate verbreed en verdiept is gedurende de negentien eeuwen, die verloopen zijn sinds het eind van Jezus' aardsche loopbaan. Verschillende begrenzingen zijn afgeworpen, de schijnbare macht van andere is verminderd; de algemeene toestand der menschheid is grootelijks verbeterd. En waardoor is dit geschied? Doordat de zuurdeesem der Waarheid werkt, dien Christus Jezus in het menschelijk bewustzijn gebracht heeft. Op verschillende punten betwist men heden dat de mensch de slaaf zou wezen van stoffelijke begrippen en meer en meer leert men het bestaan op geestelijke basis opvatten.

Hoe heilzaam ook de opvolgende stappen in het afwerpen van de onszelf opgelegde ketenen der stoffelijkheid geweest zijn, toch voert dit proces slechts tot het licht, naarmate de geestelijke beteekenis ervan ingezien wordt. Het goede ontspringt slechts aan één bron,—God. Geestelijke waarheid, die uit den alwetenden Vader voortvloeit, vernietigt de onware aanspraken van stoffelijk geloof. In "Science and Health with Key to the Scriptures" (blz. 226) beschrijft Mrs. Eddy aldus de heerschappij, die God den mensch over de stoffelijke zinnen verleend heeft: "De slavernij van den mensch is niet wettig. Zij zal ophouden wanneer de mensch ingaat in zijn erfdeel ven vrijheid, zijne van God gegeven heerschappij over de stoffelijke zinnen. Stervelingen zullen zich eenmaal vrij verklaren in den naam van den Almachtigen God."

De menschheid leert inzien dat ware vrijheid alleen verkregen kan worden in den naam van den Almachtigen God. Overvloed van Leven kan door ieder genoten worden, die zijne vrijheid begrijpend en in Zijnen naam verklaart. De mensch Gods, de volmaakte beeltenis des Vaders, kan evenmin begrensd of beperkt worden als de oneindige God; ieder dus, die een straal opvangt van dit lichtend feit, is op den goeden weg en neemt de eerste schreden tot de volheid van het Leven dat overvloedigljik zegent. Mrs. Eddy schetst de mogelijkheden, die voor den mensch openstaan, in de volgende woorden: "Menschelijke wetten, schoolsche theologie, stoffelijke geneeskunde en hygiene slaan geloof en geestelijk begrijpen in ketenen. De Goddelijke Wetenschap verbreekt deze ketenen, en 's menschen geboorterecht,—alleen aan zijn Maker geboden te zijn, treedt aan het licht." (Sc. and H., blz. 226). In de openbaring van den mensch als het kind Gods wordt de volheid van Leven verkregen, die volkomen verzadigt.

## Nabobs for a Day

Nabobs are we today. Ours is a noble company and royal things await us. Rich in privilege, it is for us to choose the line of march. It may be that of the stream which journeys a lyric way. With it go the fleecy whorls of clouds, skyey wings and small furry creatures that slake their thirst in its clear waters; pale primroses gaze at their own fair reflections in its flawless mirror.

Or we may take the path of the clover fields whose small, multitudinous voice is exquisite with content and happiness; whose perfume is spring's own honeyed breath; whose lush acres shelter many treasures of tiny eggs guarded with solicitous care. Or yet again we may seek the woods whose green young foliage whispers together in a great enthusiasm of newly made acquaintance; where dogtooth violets lift sagacious eyes and May apple blooms consort in waxen loveliness; where amid the early fragrance of shadowy aisles the call of the dove sounds a note of unspeakable beauty.

We may follow where the wind beckons with light laughter, into the ravishing lanes; and upon the alluring highways where nature has had her sweet, capricious will. Greeting we shall find in the meadow lark poised on the fencepost or the treetop song of the shy hermit thrush. Triumph we shall know in cloth of gold and emerald tapestries spread for our feet. The sun himself shall walk with us and we shall discuss in profound, wordless understanding the great wide truths of the open and forget the limitations of city streets.

## Life More Abundantly

*Written for The Christian Science Monitor*

PERHAPS in no other passage did Christ Jesus more clearly set forth the purpose of his mission than in the tenth chapter of John's gospel, where he declares, "I am come that they might have life, and that they might have it more abundantly." And there follow words which could be spoken only by one who greatly loved humanity. "I am the good shepherd: the good shepherd giveth his life for the sheep." That his words were spoken from the depth of sincerity is proved by his subsequent career, for the Master was never less than the good shepherd who watched over his flocks, even feeding them generously with the "bread of life."

Did Jesus accomplish the purpose for which he came? Have his disciples and followers through the centuries, because of his words and works, had life in greater abundance? Those who have truly consecrated themselves to the acceptance of his words, and whose lives have been devoted to discipleship with him, have without question been immeasurably blessed in the abundance of life. For, through the inspiration of his teachings and example, they have risen from the belief in a material basis of existence to the gaining in some degree of a spiritual understanding of Life as God. Thus have they been rescued from the oblivion toward which the belief of material living inevitably tends; and at the same time they have gained the pearl without price, the knowledge that Life is eternal, continuous, and perfect, because Life is Spirit and its expression spiritual. Can one doubt that this is the more abundant life, to enable mankind to gain which the Master declared was the purpose of his coming?

Christian Science reveals the details of the method whereby mankind become the beneficiaries of Jesus' great purpose. It lays bare the means by which all who will may come into that abundance of life, growing into the complete understanding of God and His perfect likeness. Was not this the experience, the awakening in His likeness, with which the Psalmist declared he would be satisfied? Spiritual vision unfolds as men gain the true concept of God as Spirit and of man as wholly spiritual, as entirely apart from the seeming material restrictions of human existence.

All are aware of the limitations with which mortals seem to be circumscribed. How restricted are human activities, how brief the commonly accepted span of life—all because of the wrong concept which mortals have held of Life and its expression! Christ Jesus saw as mankind's greatest need the gaining of a true understanding, whereby they would come into the full enjoyment of that abundance of Life which is the happy heritage of every child of God. He well knew that merely to teach the truth would not suffice. Hence he demonstrated the power of divine Principle to destroy the false sense of limitations, the process whereby were revealed in some degree the facts of being, God's infinity and goodness and man's perfection.

Who can doubt the great success of the Master's mission? It is true beyond argument that if any adequate measure could be taken, it would be found that human life has broadened and deepened to an extraordinary degree during the nineteen centuries since the close of Jesus' earthly mission. Certain limitations have been thrown off; others have been lessened in their seeming power; and the conditions of humanity have greatly improved. Why has this come about? Because of the working of the leaven of Truth which Christ Jesus implanted in human consciousness. Mankind's enslavement to material beliefs is now disputed in many particulars, and increasingly existence is being conceived from a wholly spiritual basis.

Beneficial as have been the successive steps taken in throwing off the self-imposed bonds of materiality, this process leads toward the light only proportionably to the recognition of its spiritual significance. Good has but one source, God. Spiritual truth, which emanates from the all-knowing Father, destroys the erroneous claims of material belief. In writing of man's God-given dominion over the limitations of material sense, Mrs. Eddy says in "Science and Health with Key to the Scriptures" (p. 228): "The enslavement of man is not legitimate. It will cease when man enters into his heritage of freedom, his God-given dominion over the material senses. Mortals will some day assert their freedom in the name of Almighty God."

Men are learning that only in the name of Almighty God is true freedom won. The abundance of Life may be had by all who proclaim their liberty with understanding and in His name. God's man, the perfect likeness, can no more be confined or restricted than the infinite God; hence, whoever glimpses this signal fact is beginning aright, is taking his first steps toward the fullness of Life which abundantly blesses. Projecting man's possibilities, Mrs. Eddy says (*ibid.*, p. 226): "Human codes, scholastic theology, material medicine and hygiene, fetter faith and spiritual understanding. Divine Science rends asunder these fetters, and man's birthright of sole allegiance to his Maker asserts itself." In the revelation of man as the offspring of God is gained the fullness of Life, which abundantly satisfies.

[In another column will be found a translation of this article into Dutch]

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# STOCKS AGAIN RECEDE AFTER EARLY RALLY

## Market Yields Easily to Pressure and Closing Tone Is Weak

Stock prices opened firm on active short covering in today's market and then turned heavy when selling pressure was renewed against the pivotal industrials and other recent strong spots.

Heavy profit taking in the Pan American issues resulted in a cancellation of an early gain, while U. S. Steel, American Can and Baldwin were hammered down 1 to 2½ points below yesterday's closing.

Interborough Rapid Transit broke 6¾ points to 17½, a new low for the year. Marked heaviness also was noted in St. Paul preferred, Norfolk & Western, Crucible Steel, Mack Truck, General Electric, Texas Gulf Sulphur and American Woolen.

The closing was heavy. Total sales approximated 800,000 shares.

Bond prices worked moderately higher in today's trading, which was extremely quiet. The initial dealings were featured by further recovery of the St. Paul obligations, which averaged gains of about 1 point, and by another spurt in the oil issues under the leadership of Pan-American 6s, and Skelly 6½s.

The revival of reports regarding a proposed lease of the road to the Pennsylvania and possible segregation of its coal holdings, carried the Norfolk 4 per cent bonds to a new high for the year, following a previous rise in the convertible 6s.

## MARKET OPINIONS

Tucker, Anthony & Co., New York: —Many observers regard this irregularity as a preliminary to a general down drift or liquidating period, as if inflation, overproduction, swollen inventories, and credit stringency were present. But to such a view we cannot subscribe. What has happened is mostly the creation of an overextended speculative position with recent partial correction. What is to happen depends largely upon how complete that correction was.

Hayden, Stone & Co., Boston: The decline in stock prices has no doubt done something to correct the technical position of the market. We do not consider that this decline has brought about any fundamental change. It has lopped off some of the worst excesses, but has not made stocks cheap. More attention will henceforth be paid to values and earnings and less to irresponsible rumors. We are of the opinion that the trend of the market has now definitely changed, and it will be well to let prices settle down before taking a constructive position.

Schirmer, Atherton & Co., Boston: While we feel much more confident about the speculative position than we have for some weeks, we are not by any means rampantly bullish. What we do look for is a substantial rally which may run until May.

F. L. Milliken & Co., Boston: The evidence that so many of the pivotal stocks failed to receive good support on the decline has made us come to the conclusion that the market has experienced the highest prices it will see for some time, despite the fact that special developments in certain stocks are likely to push them up to new highs.

Tucker, Bartholomew & Co., Boston: The market has suffered a very substantial setback and it seldom recovers from the effects of such a break in a short time. There is little on which to base an opinion that the decline has run its course. The public has been actively speculating, and the amount of liquidation from that source cannot be predetermined. But, as a general policy, we would rather buy sound stocks than sell them. Should the market stage a quick comeback, however, we would not be adverse to taking profits.

Goodbody & Co., New York: While we do not expect this market to get together again and make new highs this year, and while we expect the average price of speculative stocks to decline further, we think that we will continue to have a discriminating market and that there are numerous stocks with good earnings and prospects that can be bought on declines with reasonable safety.

Elmer H. Bright & Co., Boston: During this period of sifting the good from the bad the whole market suffers. The technical weakness of the market which resulted from an overbought condition is now being corrected, and indiscriminate selling is laying the foundation for a condition more favorable for an advance in its good stocks.

J. S. Bache & Co., New York: Business, some time ago, adjusted itself to the belief that notwithstanding the outlook after election there would be no boom. The stock market, this week, underwent a belated readjustment on the same lines. There is no reason in existing conditions why, after irregularities have been ironed out, there should not begin to prevail again a healthy condition in securities of the better kind.

## DIVIDENDS

Philadelphia Company declared the regular quarterly dividend of $1 on the common, payable April 30 to stock of record April 1, and the regular semi-annual dividend of $1.50 a share on the 6 per cent preferred, payable May 1 to stock of record April 1.

An initial quarterly dividend of 2 per cent and an extra dividend of 1 per cent have been declared by the Mountain & Gulf Oil Company, which is controlled by the New Bradford Oil Company. Both are payable April 15 to holders of record April 1.

Wanner Malleable Castings Company declared an initial quarterly dividend of $1 a share on the new preferred, payable April 1 to stock of record March 25.

Kings County Lighting Company declared the regular quarterly dividend of 1¾ per cent on the 7 per cent Series B preferred stock, payable April 1 to stock of record March 24.

Continental Baking Company declared the regular quarterly dividends of $2 on the common Class A and 2 per cent on the preferred stock, payable April 1 to stock of record March 21.

Directors of the Farr Alpaca Company declared the regular quarterly dividend of 2 per cent, payable March 31 to stock of record March 21.

Gulf, Mobile & Northern declared a quarterly dividend of $1.50 on the preferred, payable May 15 to stock of record May 1. This is same as paid three months ago.

Swift International Company declared the regular semi-annual dividend of 90 cents gold a share, payable Aug. 15 to stock of record July 15, 1925.

Southern Indiana Gas & Electric Company have declared the regular quarterly dividend of 1¾ per cent on the 7 per cent preferred stock, payable April 1 to stockholders of record March 24.

Directors of Adirondack Power & Light Corporation declared the regular quarterly dividends of 2 per cent on the 8 per cent cumulative preferred stock and 1¾ per cent on the 7 per cent cumulative preferred stock, payable April 1 to holders of record March 20.

### GULF OIL EARNINGS GAIN

Report for the year ended Dec. 31, 1924, of Gulf Oil Corporation and subsidiaries shows net income of $19,166,795 after all charges, depreciation, depletion and taxes. This is equivalent to $4.39 a share (par $25) earned on $108,952,900 outstanding capital stock, compared with net income of $14,323,342 or $3.29 a share on $108,720,400 stock outstanding in 1923.

### ILLINOIS POWER & LIGHT

Illinois Power & Light for the year ended Dec. 31, 1924, reports net income of $2,533,339 after interest, depreciation and tax, compared with $2,762,752 in 1923.

# NEW YORK STOCK MARKET

**Closing Prices**

| Sales | | High | Low | Last Mar.21 | Last Mar.20 |
|---|---|---|---|---|---|
| 300 | Adams Ex.. | 95 | 95 | 95 | .. |
| 200 | Adv-Ru .... | 14¾ | 14½ | 14½ | .. |
| 1000 | Air Reduc... | 101⅞ | 100 | 100 | 100¾ |
| 1500 | Ajax Rub.... | 11⅝ | 11½ | 11½ | 11¾ |
| 600 | Alaska Jun. | 1⅝ | 1⅝ | 1⅝ | 1½ |
| 1800 | Allied Ch.... | 86⅝ | 84½ | 85 | 86½ |
| 1600 | Allis-Chal .. | 83½ | 81¾ | 82 | 83¼ |
| 200 | Am Ag Ch.. | 15½ | 15½ | 15½ | 15¼ |
| 700 | Am Ag C pf | 42⅝ | 41 | 41 | 42¼ |
| 900 | Am Beet S.. | 40 | 38¾ | 40 | 37¾ |
| 1200 | Am Bosch... | 31¾ | 30¾ | 30¾ | 29⅞ |
| 100 | Am Brake.... | 97 | 97 | 97 | 95½ |
| 20400 | Am Can..... | 177½ | 174 | 174 | 176½ |
| 400 | Am Car..... | 213 | 210 | 210 | 212¾ |
| 100 | Am Chain A | 23 | 23 | 23 | 23½ |
| 1000 | Am Chicle... | 57¾ | 57 | 57¾ | 57½ |
| 300 | Am Chicl ct | 54 | 53½ | 53½ | .. |
| 1500 | Am Ex .... | 149¾ | 147¼ | 147½ | 145 |
| 900 | Am&FP ..... | 30 | 30 | 30 | 30⅝ |
| 100 | Am Hide pf | 70¼ | 68½ | 68½ | 69⅞ |
| 600 | Am Ice ...... | 88 | 86 | 86 | 87¾ |
| 300 | Am Ice pf.. | 75½ | 75 | 75 | .. |
| 100 | Am Int Crp | 35 | 34½ | 34½ | 34⅞ |
| 400 | Am La Fr.. | 12 | 12 | 12 | .. |
| 200 | Am Linseed. | 23½ | 23⅜ | 23⅜ | 23⅛ |
| 4800 | Am Loco.... | 132⅜ | 129 | 129 | 132¼ |
| 200 | Am Metals.. | 47½ | 47¼ | 47¼ | 48½ |
| 500 | Am Radiat.. | 96½ | 96 | 96 | 95½ |
| 4900 | Am S Razor | 55½ | 52⅝ | 53½ | 52¼ |
| 500 | Am Ship.... | 12 | 11½ | 11½ | 11⅞ |
| 2400 | Am Smelt... | 97¼ | 96 | 96 | 96¼ |
| 1000 | Am Steel.... | 50¼ | 49¼ | 49½ | 49¾ |
| 400 | Am Sugar.... | 63¼ | 63 | 63 | 63 |
| 100 | Am Sug pf.. | 97¼ | 97¼ | 97¼ | .. |
| 1500 | Am T&T .. | 133⅜ | 133⅜ | 133⅜ | 133½ |
| 100 | Am Type.... | 104¼ | 104¼ | 104¼ | .. |
| 12800 | Am WWrks | 48¾ | 46⅛ | 48 | 46¼ |
| 100 | Am WW 7% | 101½ | 101½ | 101½ | 101¾ |
| 9500 | Am Wool ... | 40 | 37⅝ | 38 | 39½ |
| 500 | Am Wool pf | 81¾ | 81 | 81 | 81 |
| 200 | Am Wr pf ct | 2⅛ | 2⅛ | 2⅛ | .. |
| 200 | Am Zinc pf. | 29 | 28¼ | 28¼ | 27⅝ |
| 2000 | Anaconda .. | 39⅛ | 38⅝ | 38⅝ | 38⅞ |
| 100 | Ann Arb pf. | 44 | 44 | 44 | 43½ |
| 100 | Arnold Cons | 10 | 10 | 10 | 10 |
| 200 | Asso DG .. | 185¼ | 185 | 185¼ | 185 |
| 1300 | Asso Oil ... | 34½ | 34 | 34 | 34⅛ |
| 200 | Armour A... | 21⅝ | 21½ | 21½ | 21.. |
| 2500 | Atchison ... | 120¾ | 119¾ | 120 | 120½ |
| 100 | Atchison pf. | 95 | 95 | 95 | .. |
| 400 | Atl Birm&A. | 6¼ | 6 | 6 | 6 |
| 500 | Atl Coast L | 159⅝ | 159 | 159 | 159¼ |
| 1700 | Atl G&WI ... | 34¼ | 33½ | 33½ | 34¼ |
| 200 | Atl G&WI pf | 40½ | 39⅝ | 39⅝ | 40⅝ |
| 200 | Atl Refin... | 109⅝ | 108¼ | 108¼ | 109¾ |
| 300 | Atlas Tack.. | 11½ | 11¼ | 11⅝ | .. |
| 300 | Austin N .. | 26¾ | 26 | 26 | 25¾ |
| 100 | Auto Knitter | 2¾ | 2¾ | 2¾ | .. |
| 11400 | Baldwin ... | 128¾ | 123⅞ | 124½ | 123¼ |
| 2300 | Balt & Ohio | 80 | 78⅞ | 78⅞ | 79½ |
| 100 | Balt & O pf | 64¼ | 64¼ | 64¼ | 64½ |
| 400 | Bangor ..... | 36⅜ | 36 | 36⅜ | 36⅜ |
| 4500 | Barnsdall A. | 25½ | 24¼ | 24¾ | 25 |
| 300 | Barnsdall B. | 20 | 20 | 20 | 19¼ |
| 300 | Beechnut ... | 64½ | 64½ | 64½ | 64 |
| 4800 | Beth Steel... | 41⅞ | 40⅝ | 40⅝ | 41⅞ |
| 100 | Beth Stl 8% | 110 | 110 | 110 | 109 |
| 500 | Br Edison .. | 129½ | 129½ | 129½ | 129⅝ |
| 500 | Briggs Mfg. | 35⅝ | 35½ | 35⅝ | 35¼ |
| 2200 | Br Man Tr. | 41 | 40⅝ | 40⅝ | 40¾ |
| 200 | Br Un Gas. | 80¾ | 80 | 80 | 81 |
| 100 | Bruns Balk. | 37⅞ | 37⅞ | 37⅞ | 38 |
| 500 | Burns Br B | 18¼ | 18⅛ | 18⅛ | 18⅛ |
| 400 | Bush Ter... | 93 | 92⅞ | 93 | 92¾ |
| 400 | Butte Cop | 6⅞ | 6⅞ | 6⅞ | .. |
| 400 | Butte & Sup | 18 | 17⅞ | 17⅞ | 17 |
| 300 | Butterick .. | 19 | 19 | 19 | 19 |
| 100 | Burroughs .. | 80 | 80 | 80 | .. |
| 8500 | Cal Pet .... | 30⅞ | 29⅝ | 29⅝ | 30¾ |
| 400 | Cal Pet pf. | 109¾ | 109 | 109 | 109¾ |
| 400 | Callahan .. | 3¾ | 3⅜ | 3⅜ | 3¼ |
| 200 | Cal & Ariz. | 51⅛ | 51 | 51 | 52 |
| 100 | Case pf.... | 62¾ | 62¾ | 62¾ | .. |
| 1300 | Cen Lea pf. | 54¾ | 53½ | 53½ | 53½ |
| 100 | Cen of NJ. | 286 | 286 | 286 | 290 |
| 200 | Century Rib. | 44 | 43¾ | 43¾ | 44 |
| 100 | Cent Rib pf | 44 | 44 | 44 | .. |
| 2500 | Cerro de P | 48¼ | 47½ | 47½ | 47¾ |
| 1200 | Cer-Teed ... | 43½ | 42⅞ | 43⅜ | 42¾ |
| 100 | Cer-Teed 1pf | 93⅝ | 93⅝ | 93⅝ | .. |
| 800 | Chandler M | 32¾ | 32½ | 32½ | 32 |
| 5300 | Ches & Ohio | 97 | 95⅞ | 95⅞ | 96 |
| 1500 | Chi&Alton pf | 15 | 14¾ | 14¾ | 14½ |
| 100 | Chi&E Ill pf | 48 | 48 | 48 | 48 |
| 2700 | Chi Gt West | 11⅝ | 11 | 11 | 11⅜ |
| 1100 | Chi Gt W pf | 27 | 26 | 26 | 26¼ |
| 11300 | ChiM&SP .. | 6 | 5⅝ | 5⅝ | 6 |
| 900 | ChiM&SP pf | 10⅜ | 9½ | 10 | 10⅜ |
| 700 | Chi&NW .. | 65½ | 64¼ | 64¼ | 65 |
| 700 | Chi Pneu .. | 84¾ | 84⅛ | 84½ | 84⅜ |
| 4700 | Chi RI .... | 50⅝ | 48½ | 49 | 50½ |
| 100 | Chi RI 6%. | 87 | 87 | 87 | 87 |
| 100 | Chi Yel Cab | 50 | 50 | 50 | .. |
| 2300 | Chile Cop .. | 33¾ | 32¾ | 32¾ | 32½ |
| 100 | Chino Cop. | 23¼ | 23¼ | 23¼ | 21½ |
| 200 | Cluett Pbdy. | 61 | 61 | 61 | .. |
| 2200 | Colo F&I ... | 38⅝ | 37⅛ | 37⅛ | 38⅛ |
| 100 | Colo South. | 54½ | 54½ | 54½ | 54½ |
| 3000 | Col Gas..... | 57¼ | 56½ | 56½ | 57 |
| 300 | Com Sol A.. | 145 | 140½ | 140½ | 145 |
| 600 | Com Sol B.. | 145 | 142½ | 144 | 146 |
| 1100 | Congoleum . | 37½ | 36¾ | 36¾ | 36⅞ |
| 100 | Coco Cola... | 88⅞ | 88⅞ | 88⅞ | 88⅝ |
| 1500 | Con Gas .... | 76⅞ | 76½ | 76½ | 76¼ |
| 2800 | Con Dist... | 7½ | 7 | 7½ | 7¼ |
| 1500 | Con Textile. | 3⅞ | 3 | 3 | 3 |
| 800 | Cont Can... | 62¾ | 62⅝ | 62⅝ | 62⅝ |
| 1900 | Cont Motors | 9⅛ | 8¾ | 8⅞ | 9 |
| 1200 | Corn Prd... | 39½ | 39 | 39 | 39¾ |
| 4400 | Cosden .... | 30¼ | 28¾ | 29¼ | 30⅛ |
| 2700 | Crucible ... | 70½ | 68¼ | 68¼ | 70⅜ |
| 1200 | Childs Co.. | 52½ | 51½ | 51½ | 51½ |
| 500 | Cuba C pf.. | 59¼ | 58½ | 58½ | 59 |
| 400 | Cub Am S... | 30½ | 30¼ | 30½ | 30⅛ |
| 500 | Cuyamel F.. | 53 | 53 | 53 | 52½ |
| 200 | Dan Boone.. | 3½ | 3½ | 3½ | 3½ |
| 2000 | Davison .... | 35¾ | 35 | 35¼ | 35¼ |
| 100 | Deere pf.... | 91 | 91 | 91 | .. |
| 400 | Del Lac&W. | 135 | 134 | 134 | 136¼ |
| 100 | Det Edison.. | 115 | 115 | 115 | .. |
| 1000 | Dome Mines. | 14½ | 14⅛ | 14⅛ | 14 |
| 800 | Dupont ..... | 142⅞ | 141¼ | 141¼ | 142¼ |
| 100 | Den RioG&H | 110⅞ | 110½ | 110⅞ | 110¼ |
| 200 | Eaton Axle. | 15 | 15 | 15 | 14⅞ |
| 300 | El P 1 pr... | 101 | 101 | 101 | 101¼ |
| 200 | Elec Battery | 65¾ | 65¾ | 65¾ | 64⅜ |
| 200 | Emer-Br pf. | 11½ | 11½ | 11½ | .. |
| 100 | End John... | 65⅛ | 65⅛ | 65⅛ | 65 |
| 900 | Erie ....... | 31 | 30¼ | 30¼ | 30⅝ |
| 1200 | Erie 1 pf... | 40¼ | 39⅜ | 39⅜ | 40⅞ |
| 300 | Fed Light.. | 145 | 144½ | 144½ | .. |
| 300 | Fairbanks M | 36⅝ | 36⅝ | 36⅝ | 36 |
| 2400 | Fam Play.... | 96 | 94⅞ | 95 | 95½ |
| 200 | Fed M&S pf. | 54¼ | 54¼ | 54¼ | 53½ |
| 200 | Fisher Bdy.. | 64 | 63½ | 63½ | 63⅝ |
| 200 | Fisher B pf.. | 82½ | 82½ | 82½ | .. |
| 1800 | Fisk Rubber. | 11⅝ | 11 | 11¼ | 11½ |
| 200 | Fleischm'nn.. | 77¼ | 77¼ | 77¼ | 77 |
| 1000 | Foundation . | 101¼ | 100¾ | 100¾ | 101½ |
| 5700 | Freeport Tx. | 11⅝ | 10⅞ | 10½ | 11¼ |
| 3400 | Foundat rts. | 1⅛ | 1 | 1 | 1⅛ |
| 1700 | Gardner M.. | 14¼ | 13¾ | 13¾ | 13¼ |
| 4500 | Gen Asphalt. | 49½ | 47⅞ | 47⅞ | 48⅜ |
| 100 | Gen Asph pf. | 91⅞ | 91⅞ | 91⅞ | 89½ |
| 700 | Ginter Co... | 28½ | 28 | 28¼ | 28⅛ |
| 3300 | Gen Elec ... | 264¾ | 260 | 260 | 264 |
| 2500 | Gen Elec Sp. | 11⅛ | 11 | 11⅛ | 11 |
| 4300 | Gen Motors. | 72⅝ | 71 | 71⅜ | 72 |
| 100 | Gen Mot pf.. | 90½ | 90½ | 90½ | .. |
| 200 | Gen Mot 7% | 105½ | 105¼ | 105¼ | 105½ |
| 17500 | Gen Pet.... | 53⅝ | 51½ | 51⅞ | 53 |
| 1300 | Gimbel Br.... | 51 | 50 | 50⅛ | 49½ |
| 200 | Gimbel pf.... | 103 | 103 | 103 | 103 |
| 200 | Glidden ..... | 14¼ | 14⅛ | 14⅛ | 14½ |
| 200 | Gold Dust... | 40 | 40 | 40 | 40¼ |
| 1500 | Goodrich ... | 52 | 51⅛ | 51½ | 51¾ |
| 100 | Goodyr pf... | 96⅝ | 96⅝ | 96⅝ | 96⅞ |
| 300 | Granby ..... | 17 | 16⅜ | 16⅜ | 16½ |
| 2800 | Grt Nor pf.. | 66¼ | 65⅛ | 65⅛ | 65½ |
| 1200 | Grt Nor Ore. | 35⅞ | 35½ | 35½ | 35⅜ |
| 600 | Grt W Sug.. | 95⅞ | 95⅛ | 95⅛ | 95¾ |
| 300 | Greene-Can .. | 14 | 13½ | 14 | 12⅞ |
| 100 | Gulf Mobile. | 26 | 26 | 26 | 26¼ |
| 800 | Gulf Steel... | 73⅝ | 73 | 73½ | 73 |
| 2500 | Hud Man Ry | 24½ | 24⅛ | 24⅛ | 23⅞ |
| 100 | Hud M Ry pf | 65 | 65 | 65 | .. |
| 300 | Hartman ... | 29⅛ | 28⅞ | 28⅞ | 29⅝ |
| 600 | Hayes Wh... | 33½ | 33 | 33 | 33 |
| 100 | Hayes Wh pf | 102 | 102 | 102 | .. |
| 2200 | Houston Oil. | 71⅜ | 70¼ | 70¼ | 70¼ |
| 4600 | Hudson Mot. | 43⅞ | 42¼ | 42½ | 43½ |
| 1700 | Hupp Mot.. | 15⅝ | 15⅛ | 15½ | 15 |
| 400 | Indian Refin | 8 | 7 | 7 | 8 |
| 400 | Ind Refin pf | 84 | 84 | 84 | .. |
| 24000 | Ind Oil & G | 27⅜ | 25½ | 25⅝ | 26¾ |
| 300 | Inland St.... | 44½ | 44½ | 44½ | 44¼ |
| 300 | Inspiration.. | 25⅞ | 25⅞ | 25⅞ | 25⅝ |
| 14600 | Interboro R. | 24¾ | 17 | 17 | 24¼ |
| 6000 | Int Comb.... | 39⅝ | 37⅞ | 37⅞ | 38⅞ |
| 400 | Int Harv .. | 103⅜ | 102¾ | 102¾ | 103¼ |
| 4200 | Int M Mar.. | 12¼ | 12 | 12¼ | .. |
| 6800 | IntMMar pf | 43½ | 42½ | 42½ | 42⅜ |
| 900 | Int Nickel.. | 25⅞ | 25¼ | 25¼ | 25½ |
| 1600 | Int Paper.. | 51⅛ | 50 | 50 | 50½ |
| 100 | Int Pap sta. | 72⅞ | 72⅞ | 72⅞ | .. |
| 100 | Int Tel & T | 91¼ | 91¼ | 91¼ | 91⅞ |
| 300 | Int Tel rts.. | 3⅜ | 3⅜ | 3⅜ | 3⅛ |
| 1200 | Jordan Mot. | 47½ | 46¼ | 46¼ | 47 |
| 100 | Jones L pf .. | 114½ | 114½ | 114½ | .. |
| 500 | Kan City Co | 35½ | 35½ | 35½ | 35⅜ |
| 100 | Kayser...... | 21 | 21 | 21 | 20¼ |
| 500 | Kelly Spring | 15 | 14⅞ | 14⅞ | 14⅞ |
| 100 | Kelly Sp 8% | 43¾ | 43⅝ | 43¾ | 43¼ |
| 9500 | Kennecott... | 50⅞ | 50¼ | 50¼ | 49⅞ |
| 200 | Lee Rubber | 12¼ | 12½ | 12½ | 12 |
| 400 | Lehigh Val. | 74½ | 73½ | 73½ | 74 |
| 9500 | La Oil Ref.. | 18 | 17⅝ | 17⅝ | 17¼ |
| 400 | Lim Loco... | 66 | 65½ | 65½ | 66½ |
| 4700 | Loews Inc... | 25½ | 24⅝ | 24⅝ | 24⅞ |
| 200 | Loft Inc..... | 6½ | 6½ | 6½ | 6½ |
| 700 | Loose-W .... | 90 | 88⅞ | 89½ | 87 |
| 100 | Louis & N... | 111 | 111 | 111 | .. |
| 3800 | Ludlum Stl. | 41½ | 39 | 39 | 40½ |
| 100 | Long Bell A | 46 | 46 | 46 | 46¼ |
| 3100 | Mack Tr.... | 131¼ | 128 | 128 | 130 |
| 400 | Macy ...... | 75½ | 75½ | 75½ | 75¼ |
| 500 | Magma Cop. | 39 | 38 | 38 | 38⅜ |
| 400 | Mallinson .. | 24⅛ | 24 | 24 | 24⅜ |
| 900 | Manila ..... | 33 | 32 | 33 | 31½ |
| 1100 | Man El Sup. | 56¼ | 55⅛ | 56 | 55⅞ |
| 300 | Man Elv gtd | 66 | 65 | 66 | .. |
| 2500 | Man Elv mg | 45 | 40 | 40 | 44⅞ |
| 400 | Man Shirt... | 21⅜ | 21⅛ | 21⅛ | 21 |
| 200 | Maracaibo .. | 28⅜ | 27⅜ | 27⅜ | 28⅝ |
| 100 | MktStR ppf. | 44½ | 44½ | 44½ | 44 |
| 7200 | Marland Oil. | 39⅜ | 38 | 38 | 39⅛ |
| 500 | Marlin Rock | 12⅜ | 12½ | 12½ | 12½ |
| 500 | Mart-Parry. | 32¼ | 31 | 31 | 31 |
| 100 | Math Alkali. | 65 | 65 | 65 | 64⅜ |
| 2300 | Maxwell A.. | 87½ | 86⅜ | 86⅜ | 86⅝ |
| 5600 | Maxwell B.. | 54⅞ | 54 | 54⅛ | 54⅛ |
| 1100 | May Dpt St. | 105⅝ | 104⅝ | 105⅛ | 105⅞ |
| 100 | McCrory B. | 86 | 86 | 86 | 84⅞ |
| 500 | McIntyre ... | 17¼ | 17⅛ | 17⅛ | 17⅜ |
| 800 | Mex Seabd.. | 14⅛ | 13¾ | 13¾ | 14 |
| 1200 | Miami Cop.. | 12¼ | 11⅞ | 11⅞ | 12⅛ |
| 100 | Midland pf.. | 99 | 99 | 99 | .. |
| 600 | Mid States.. | 1⅛ | 1⅛ | 1⅛ | 1⅛ |
| 1600 | Mo K&T.... | 35⅛ | 34⅝ | 34⅝ | 35⅛ |
| 200 | Mo KT pf... | 82⅛ | 82⅛ | 82⅛ | 82⅜ |
| 1100 | Mo Pac.... | 37½ | 37 | 37⅛ | 37 |
| 1700 | Mo Pac pf.. | 80 | 79 | 79 | 79½ |
| 100 | Mont Pow... | 66⅝ | 66⅝ | 66⅝ | 68⅝ |
| 6700 | Mont Ward. | 44¾ | 43½ | 43½ | 44 |
| 400 | Moon Mot... | 24⅝ | 24¼ | 24⅜ | 24 |
| 400 | Mother Lode | 7½ | 7⅜ | 7½ | 7¼ |
| 1600 | Murry Bdy. | 37¾ | 36 | 36 | 37½ |
| 100 | Nash Mot... | 285 | 285 | 285 | 290 |
| 500 | Nat Acm sta | 4¾ | 4⅝ | 4⅝ | 4½ |
| 400 | Nat Bisc.... | 68½ | 68 | 68 | 68⅛ |
| 100 | Nat Dairy.. | 45⅞ | 45⅞ | 45⅞ | .. |
| 400 | Nat Dpt Sto | 42⅛ | 41⅞ | 42 | .. |
| 600 | Nat Dept pf. | 101 | 99½ | 99½ | .. |
| 100 | Nat Enam... | 33 | 33 | 33 | 32 |
| 800 | Nat Lead... | 153 | 151½ | 151½ | 151⅝ |
| 200 | NaRyMx 2pf | 2½ | 2¼ | 2¼ | .. |
| 100 | Nat Supply. | 63⅛ | 63⅛ | 63⅛ | 63 |
| 200 | Nev Cons... | 14 | 13⅞ | 13⅞ | 13⅞ |
| 800 | NY Air Br. | 47 | 46⅜ | 47 | 46⅜ |
| 200 | NY Air B A | 52½ | 52⅜ | 52⅜ | 51½ |
| 700 | NY Central. | 118½ | 117⅞ | 117⅞ | 118⅝ |
| 100 | NY C&StL.. | 132¾ | 132¾ | 132¾ | .. |
| 100 | NY Dock.... | 23 | 23 | 23 | 22 |
| 900 | NY NH&H.. | 32⅛ | 31 | 31⅛ | 32 |
| 300 | NY Ont&W.. | 24⅜ | 22¾ | 22¾ | 24½ |
| 100 | Niag F pf.. | 28⅜ | 28⅜ | 28⅜ | 28⅜ |
| 100 | Norf South.. | 23 | 23 | 23 | 22⅞ |
| 1600 | Norf&West.. | 133¼ | 130⅜ | 130⅝ | 132⅞ |
| 100 | Norf&W pf. | 48⅛ | 48⅛ | 48⅛ | .. |
| 2300 | North Am... | 46¼ | 45¾ | 46 | 45¾ |
| 3200 | North Pac.. | 66¼ | 65 | 66¼ | 65½ |
| 100 | Orpheum C.. | 28 | 28 | 28 | 28 |
| 700 | Otis Elev... | 100¼ | 99½ | 100¼ | 99 |
| 500 | Otis Steel... | 9 | 8⅞ | 9 | 8⅞ |
| 100 | Otis Steel pf | 51½ | 51½ | 51½ | .. |
| 100 | Owens Bot.. | 45 | 45 | .. | 45⅞ |
| 200 | Pac Gas ... | 106 | 105½ | 105½ | 105¼ |
| 11000 | Pac Oil .... | 57⅝ | 55¾ | 56 | 57 |
| 1700 | Packard M.. | 18⅛ | 18 | 18 | 18 |
| 13100 | Pan-Am Pet. | 81½ | 77 | 77 | 79½ |
| 87600 | Pan-Am B.. | 82⅝ | 77¾ | 77⅞ | 80⅝ |
| 100 | Park & Tilf. | 30 | 30 | 30 | 30 |
| 100 | Penn RR .. | 46 | 45⅞ | 46 | 45⅞ |
| 2700 | Penn Seabd. | 1¾ | 1½ | 1¾ | 1¾ |
| 400 | Pere Marq.. | 66½ | 66 | 66 | 66⅝ |
| 400 | Pere M pf... | 72½ | 72½ | 72½ | .. |
| 200 | Phil Co .... | 52⅞ | 52¾ | 52⅞ | 52¼ |
| 1200 | Phila Read.. | 44½ | 43¾ | 43¾ | 41½ |
| 6600 | Phillips Pet. | 40⅝ | 39⅛ | 39½ | 39⅞ |
| 300 | Pierce-Ar ... | 12⅞ | 12 | 12⅞ | 12⅛ |
| 200 | Pierce-A pf. | 46 | 45¾ | 46 | 45⅝ |
| 100 | Pierce Oil .. | 2⅜ | 2⅜ | 2⅜ | 2¼ |
| 300 | Pierce Pet .. | 7⅛ | 6⅞ | 6⅞ | 7 |
| 200 | Pitts-Util pf | 13 | 13 | 13 | 13 |
| 100 | Pitts-Ut ptct | 13 | 13 | 13 | 12¾ |
| 500 | Pitts WV .... | 69 | 68 | 68 | 69 |
| 300 | Postum C .. | 100¾ | 100 | 100 | 100⅝ |
| 300 | Press Steel.. | 59¼ | 59 | 59 | 58⅝ |
| 1100 | Prod & Ref. | 25⅞ | 25 | 25 | 25½ |
| 1600 | Pub Serv ... | 69 | 68 | 68⅝ | 68⅞ |
| 600 | Pullman .... | 137 | 136 | 136 | 135 |
| 100 | Punta Sug.. | 43 | 43 | 43 | 42 |
| 2600 | Pure Oil ... | 28¼ | 27⅝ | 27⅞ | 27⅝ |
| 100 | Pure Oil 8% | 103¾ | 103¾ | 103¾ | 103⅛ |
| 9600 | Radio ...... | 54⅞ | 52⅝ | 52⅞ | 54½ |
| 10 | RR Secur ... | 73 | 73 | 73 | 72⅛ |
| 100 | Ry Steel Sp. | 129½ | 129½ | 129½ | 127 |
| 7200 | Ray Copper. | 14¼ | 13⅞ | 13⅞ | 13½ |
| 500 | Reading .... | 76½ | 76 | 76 | 76¼ |
| 100 | Readg 1 pf. | 36⅛ | 36⅛ | 36⅛ | 36⅛ |
| 200 | Readg 2 pf. | 39 | 38⅞ | 38⅞ | 38⅞ |
| 1300 | Rem Type .. | 71⅜ | 68½ | 68½ | 69⅜ |
| 1500 | Replogle Stl. | 15½ | 15 | 15 | 15¼ |
| 500 | Repub Stl ... | 50½ | 49⅞ | 49⅞ | 50¼ |
| 1700 | Reynolds S .. | 14⅜ | 13⅝ | 14⅜ | 14¼ |
| 1600 | Royal Dutch | 52½ | 52 | 52 | 52⅛ |
| 100 | Rutland pf .. | 48½ | 48½ | 48½ | 47⅜ |
| 1400 | St Joseph.. | 50 | 48¾ | 49 | 49⅝ |
| 1700 | St L & SF.. | 70⅝ | 69⅛ | 69¼ | 70½ |
| 800 | St L & SF pf | 81 | 80⅞ | 81 | 80 |
| 600 | St L SW ... | 50¼ | 49 | 49 | 50¼ |
| 6300 | Savage A ... | 85¼ | 81½ | 81½ | 84¾ |
| 2000 | Seabd A L.. | 24½ | 24 | 24 | 23½ |
| 1800 | Seabd AL pf | 40½ | 39⅞ | 39⅞ | 39½ |
| 4600 | Sears Roe .. | 155¾ | 152⅝ | 152⅝ | 154½ |
| 4700 | Shell Union. | 24¾ | 24⅜ | 24⅜ | 24 |
| 1400 | Simmons ... | 33¼ | 32½ | 32½ | 32¾ |
| 2000 | Simms Pet .. | 21⅞ | 21¼ | 21¼ | 21¾ |
| 3100 | Sinclair .... | 20¼ | 19⅝ | 19⅝ | 21 |
| 100 | Sinclair pf .. | 85 | 85 | 85 | .. |
| 1600 | Skelly Oil ... | 24⅞ | 24¼ | 24¼ | 25 |
| 300 | Sloss Shef ... | 85⅞ | 85½ | 85½ | 85⅜ |
| 8600 | So Pacific... | 103⅞ | 102¾ | 103⅛ | 102¾ |
| 1400 | So Railway. | 87⅞ | 86½ | 86½ | 87⅜ |
| 700 | Spicer Co.... | 18¼ | 18 | 18¼ | 17⅞ |
| 1300 | Sta Gas.... | 45½ | 45¼ | 45¼ | 45⅜ |
| 100 | Sta Gas pf. | 52 | 52 | 52 | .. |
| 2100 | Sta Oil Cal. | 60⅞ | 59⅛ | 59⅛ | 60¾ |
| 4900 | Sta Oil NJ. | 42¼ | 41⅝ | 41⅝ | 41½ |
| 400 | Symington A | 21 | 21 | 21 | 21¾ |
| 2000 | St-Waner ... | 60 | 58¾ | 58¾ | 59⅞ |
| 100 | Stromberg .. | 64⅞ | 64⅞ | 64⅞ | 65 |
| 1300 | Symington.. | 18¼ | 18 | 18 | 18¼ |
| 4000 | Studebaker.. | 43⅝ | 42⅝ | 42⅝ | 43⅝ |
| 500 | Sub Boat .. | 10⅝ | 10¼ | 10¼ | 10¼ |
| 200 | Super Oil .. | 5 | 4¾ | 5 | 5 |
| 100 | Super Steel. | 26½ | 26⅛ | 26⅛ | 26 |
| 100 | Sweets Co... | 6½ | 6½ | 6½ | 6¼ |
| 200 | Tenn Cop.... | 8 | 8 | 8 | 8 |
| 2900 | Tex Co...... | 45⅝ | 45¼ | 45¼ | 45½ |
| 10900 | Tex Gulf S . | 111⅝ | 108 | 108¼ | 111¼ |
| 2200 | Tex & Pac.. | 54¾ | 53 | 53 | 54⅝ |
| 8600 | Tex P Coal. | 17⅜ | 16 | 16 | 17 |
| 1100 | Third Ave .. | 10 | 9½ | 9½ | .. |
| 300 | Tidewater .. | 134½ | 134 | 134 | 134½ |
| 1000 | Timken ..... | 39⅝ | 39 | 39¼ | 39⅜ |
| 1800 | Trans Oil... | 4½ | 4⅜ | 4⅜ | 4⅜ |
| 300 | Trans & W. | 27 | 27 | 27 | 27 |
| 200 | Under Type | 39¼ | 39⅛ | 39¼ | 40 |
| 500 | Un Pacific | 143⅞ | 143⅛ | 143⅛ | 143⅝ |
| 600 | Un Tk Car .. | 127 | 125 | 127 | .. |
| 3300 | Un Oil Cal.. | 39¼ | 38⅜ | 38⅜ | 38½ |
| 200 | Uni Alloy St | 28 | 27½ | 27½ | 28 |
| 100 | Uni Fruit .. | 209 | 209 | 209 | 209 |
| 100 | UniRyInv .. | 18¼ | 18¼ | 18¼ | .. |
| 4900 | US CIPipe . | 199 | 190¼ | 190¼ | 194⅞ |
| 700 | US Dist..... | 33 | 32¾ | 33 | 32⅜ |
| 400 | US Hoffman | 24 | 23⅞ | 24 | 23½ |
| 5300 | US Ind Alco | 81⅝ | 78 | 78 | 80¼ |
| 800 | US Realty.. | 121⅛ | 120½ | 120½ | 120¾ |
| 100 | US Rub pf.. | 95⅜ | 95⅜ | 95⅜ | 95 |
| 2100 | US Rubber. | 37⅝ | 36⅛ | 36⅞ | 36⅞ |
| 3300 | US Smelt... | 35½ | 34¼ | 35¼ | 33½ |
| 100 | US Smlt pf | 45¼ | 45¼ | 45¼ | 45 |
| 11300 | US Steel... | 122⅛ | 120⅝ | 120⅞ | 122⅛ |
| 300 | US Steel pf. | 122⅜ | 122⅜ | 122⅜ | .. |
| 7300 | Univ Pipe.. | 39 | 37 | 37⅛ | 39 |
| 600 | Univ P pf.. | 80½ | 79½ | 79½ | 80 |
| 100 | Utah Cop.... | 85 | 85 | 85 | 83 |
| 5600 | Utah Secur. | 68¾ | 68 | 68⅜ | 68½ |
| 200 | Va Ry&Pw.. | 80 | 80 | 80 | 80 |
| 500 | Ward Bak B | 40 | 40 | 40 | 39⅞ |
| 400 | Vanadium... | 27⅞ | 27¼ | 27¼ | 27½ |
| 7400 | Wabash .... | 25⅞ | 24⅝ | 25 | 25⅞ |
| 10800 | Wab pf A.. | 67 | 65¼ | 65¾ | 66⅜ |
| 900 | W Md ..... | 13¾ | 13¼ | 13⅜ | 13 |
| 300 | W Md 2 pf.. | 19⅛ | 18⅞ | 18⅞ | 18 |
| 2100 | W Pac ..... | 42½ | 40⅜ | 40⅜ | 42⅛ |
| 300 | W Penn .... | 119 | 117 | 119 | 117½ |
| 300 | Westg A B. | 69⅞ | 69 | 69 | 69⅞ |
| 300 | Wheeling ... | 13¾ | 13½ | 13¾ | 13⅞ |
| 200 | White Eagle | 27¼ | 27¼ | 27¼ | 27 |
| 700 | White Mot.. | 61¼ | 61 | 61 | 61⅛ |
| 100 | Wick Spenc. | ½ | .. | ½ | ½ |
| 6300 | Willys-Over. | 12¾ | 12⅜ | 12⅜ | 12½ |
| 3500 | Willys-O pf. | 87⅜ | 85⅞ | 85⅞ | 86¼ |
| 200 | Wilson .... | 10½ | 10½ | 10½ | 10⅛ |
| 300 | Wilson pf... | 33 | 33 | 33 | 33 |
| 100 | Wilson pf ct | 23 | 23 | 23 | 24 |
| 600 | Woolworth . | 116⅞ | 115⅝ | 115⅝ | 117 |
| 1000 | Wright Aer. | 18⅜ | 16¾ | 18 | 17½ |
| 400 | Yellow Cab.. | 35⅞ | 35⅞ | 35⅞ | .. |

# BOSTON STOCKS

**Closing Prices**

| Sales | | High | Low | Last Mar.21 | Last Mar.20 |
|---|---|---|---|---|---|
| 100 | Am Pneu ... | 2⅞ | 2⅞ | 2⅞ | .. |
| 198 | Am T&T ... | 133⅜ | 133¼ | 133½ | 133¼ |
| 79 | Am Wool pf. | 81 | 80½ | 80½ | 80¾ |
| 50 | Arcadian .... | 1¾ | 1¾ | 1¾ | 1¾ |
| 210 | Ariz Com .... | 11 | 10⅞ | 11 | 10¾ |
| 225 | Atlas Tack.. | 11½ | 11 | 11 | 10¾ |
| 62 | Bingham ... | 31⅜ | 31 | 31¼ | 31⅝ |
| 89 | Bos El ...... | 78 | 77 | 78 | 77 |
| 13 | Bos El pf... | 93 | 93 | 93 | .. |
| 40 | Bos & Alb.. | 157 | 157 | 157 | 156¼ |
| 25 | B&M ...... | 17¼ | 17¼ | 17¼ | 17½ |
| 100 | B&M pf A... | 25 | 25 | 25 | 25½ |
| 95 | B&M pf C.... | 34 | 33 | 33 | .. |
| 818 | Cal & Hecla. | 14½ | 14¼ | 14¼ | 14⅝ |
| 250 | Carson Hill. | .55 | .55 | .55 | .. |
| 35 | Connor J T.. | 22¼ | 22 | 22 | .. |
| 370 | Cop Range .. | 24 | 23⅛ | 23⅛ | 23 |
| 120 | East Mfg ... | 6 | 5½ | 6 | .. |
| 60 | East SS ..... | 45 | 44⅞ | 44⅞ | 44¾ |
| 140 | E Butte .... | 4⅜ | 4¼ | 4⅜ | 4 |
| 23 | E Mass Ry. | 35½ | 35½ | 35½ | 35⅜ |
| 40 | E Mass pf.. | 69 | 69 | 69 | .. |
| 50 | E Mass A... | 44 | 44 | 44 | .. |
| 10 | E Mass B... | 45 | 45 | 45 | .. |
| 5 | Franklin .... | 1 | 1 | 1 | 1 |
| 10 | Gillette ..... | 63½ | 63½ | 63½ | 63 |
| 60 | Island Crk... | 129 | 128 | 128 | 128 |
| 50 | Libby McN.. | 7 | 7 | 7 | 7 |
| 50 | Me Cent..... | 30 | 30 | 30 | .. |
| 60 | Mass Gas..... | 74 | 74 | 74 | 74½ |
| 12 | Mass Gas pf. | 66¼ | 66¼ | 66¼ | 66 |
| 175 | May Old Col. | 1⅛ | 1⅛ | 1⅛ | 1½ |
| 18 | Mergenthal .. | 180 | 180 | 180 | 181 |
| 100 | Mex Inv .... | 10 | 10 | 10 | 10 |
| 140 | Miss Riv Pw | 41½ | 41 | 41 | 41 |
| 325 | Mohawk ..... | 31 | 30½ | 30⅞ | 30½ |
| 390 | Nat Leather. | 5 | 5 | 5 | 5 |
| 170 | New C'nelia. | 21⅛ | 21⅛ | 21⅛ | 20½ |
| 130 | NE Tel...... | 103½ | 103 | 103 | 103½ |
| 70 | No NH....... | 70 | 70 | 70 | .. |
| 10 | Old Domin.... | 20½ | 20½ | 20½ | 20½ |
| 125 | Pac Mills.... | 62 | 61 | 62 | 62 |
| 130 | Quincy Min.. | 25 | 24¾ | 25 | 25 |
| 177 | St. Mary Ld. | 36 | 35 | 35 | 36 |
| 10 | Sup & Bos... | 1¼ | 1¼ | 1¼ | 1⅛ |
| 64 | Swift Inter.. | 30¾ | 29¾ | 29¾ | 32¼ |
| 128 | Swift & Co... | 111½ | 111½ | 111½ | 111⅜ |
| 10 | US F Sec.... | 26 | 26 | 26 | 26 |
| 300 | Uni Shoe ... | 42½ | 42 | 42¼ | 42½ |
| 105 | Uni Shoe pf. | 27⅜ | 27¼ | 27⅜ | 27 |
| 680 | US Smelt.... | 35¼ | 34¼ | 35 | 33½ |
| 70 | US Smelt pf. | 45¾ | 45¼ | 45⅜ | 45½ |
| 3385 | Utah Apex... | 6¾ | 6½ | 6½ | 6¾ |
| 540 | Ventura ..... | 23½ | 23¼ | 23¼ | 23½ |
| 100 | Venezuela .. | 7¼ | 7¼ | 7¼ | 7 |
| 10 | Waldorf .... | 16½ | 16½ | 16½ | 16¼ |
| 200 | Walth'm .... | 15 | 15 | 15 | 14 |
| 50 | Walth'm pf.. | 26 | 26 | 26 | .. |
| 105 | Walth'm ppf. | 74¼ | 74 | 74¼ | 73 |
| 115 | War Bros.... | 44¼ | .. | 44¼ | 44¼ |
| 60 | Westingh'se. | 69⅜ | 69⅛ | 69⅛ | 69⅝ |
| | **BONDS** | | | | |
| 10000 | Atl Gulf 5s.. | 64¾ | 64¾ | 64¾ | 65 |
| 1000 | Chi Jct 5s... | 97¼ | 97¼ | 97¼ | .. |
| 10000 | E Mass 4½s. | 71 | 71 | 71 | 71 |
| 5000 | Miss Riv 5s.. | 98½ | 98½ | 98½ | 98½ |
| 14000 | Wickwire .. | 76 | 75 | 75 | 75 |
| 2000 | Wst T&T 5s. | 99⅝ | 99⅝ | 99⅝ | 99⅝ |

### TIMKEN DETROIT AXLE

Timken Detroit Axle, for the year ended Dec. 31, 1924, reports a loss of $203,319, compared with net profit of $600,881 after taxes and charges in the preceding year.

## MARKETS AT A GLANCE

NEW YORK

Stocks: Heavy; Interborough breaks 6¾ to new loan.

Bonds: Irregular; St. Pauls recover; tractions weak.

Foreign exchanges: Steady; Norwegian kroner at new high.

Cotton: Lower; mills curtailing.

Sugar: Featureless.

# NEW YORK CURB

INDUSTRIALS

| Sales | | High | Low | Close |
|---|---|---|---|---|
| 400 | Adirondack P&Lt. | 36½ | 36¼ | 36½ |
| 300 | Amer Car F wi .. | 108 | 106⅞ | 106⅞ |
| 200 | Am Gas & El new | 71¼ | 71½ | 71½ |
| 100 | Am Haw S S...... | 10⅝ | 10⅝ | 10⅝ |
| 125 | Am Lt & Trac ... | 147 | 146 | 147 |
| 1300 | Am Pw & Lt new. | 55¼ | 54½ | 54½ |
| 30 | Am Pw & Lt pf.. | 88 | 88 | 88 |
| 200 | Am Road Machine | 5 | 5 | 5 |
| 100 | Am Superpower B | 28⅝ | 28⅜ | 28⅜ |
| 10 | Armour & Co I pf | 89½ | 89½ | 89½ |
| 100 | Armur B Vtc.... | 13⅜ | 13¾ | 13¾ |
| 200 | Asso Gs & El new | 26¾ | 26⅜ | 26⅜ |
| 800 | Bois Co ...... | 1¼ | 1⅛ | 1⅛ |
| 30 | Borden's Con Mik | 148⅞ | 148⅞ | 148⅞ |
| 1100 | Borden C Mk r wi. | 2 | 2 | 2 |
| 100 | Bklyn City R R.. | 8½ | 8½ | 8½ |
| 225 | Bklyn Bor Gas.... | 80 | 77 | 78½ |
| 3500 | Car Light ...... | 4¼ | 3⅞ | 4¼ |
| 160 | Carolina Power ... | 360 | 350 | 355 |
| 1800 | Centrifug Pipe Cor | 15¼ | 14¼ | 14⅞ |
| 1000 | Chapin Sacks Inc. | 20 | 19½ | 20 |
| 900 | Chatterton & Sons | 17¼ | 15½ | 17¼ |
| 300 | Chicago Nip "A".. | 31 | 30½ | 31 |
| 300 | Com Power Corp. | 110½ | 109½ | 110 |
| 25 | Com Power pfd... | 81½ | 81½ | 81½ |
| 100 | Com Pow war.... | 28 | 28 | 28 |
| 600 | ConsGas&Balt nw | 34⅜ | 34⅛ | 34⅜ |
| 400 | Continen Bak "A". | 117 | 116½ | 116¾ |
| 3100 | Cont Bakernes "B" | 26 | 25 | 25 |
| 300 | Cuba Company .. | 38 | 38 | 38 |
| 800 | DeForest Ra ctfs. | 24⅝ | 23½ | 23½ |
| 100 | Del L&W Coal.... | 128¼ | 126½ | 128¼ |
| 300 | Doehler Die Cast.. | 15¾ | 15⅜ | 15⅜ |
| 1800 | Dubilier C&R new | 16¼ | 15¾ | 15¾ |
| 700 | Durant Motors .. | 17½ | 17¼ | 17½ |
| 500 | Duz Co Inc .... | 29¼ | 28½ | 28½ |
| 3100 | Elec B & S new | 62 | 60 | 60⅛ |
| 150 | do pf ........ | 103¼ | 103 | 103 |
| 100 | Film Inspection.. | 7⅞ | 7⅞ | 7⅞ |
| 400 | Freed Else R C. | 9¼ | 9 | 9 |
| 100 | Freshman (Chas). | 13 | 13 | 13 |
| 200 | Gen Outd ad stfs. | 22½ | 22½ | 22½ |
| 100 | Gillette S R new. | 63 | 63 | 63 |
| 100 | Glen Alden Coal. | 130½ | 130½ | 130½ |
| 3260 | Goodyear Tire .. | 29⅝ | 28⅞ | 29 |
| 600 | Grennan Bak .... | 16½ | 16 | 16½ |
| 200 | Grimes Rad&Cam. | 11¼ | 11⅛ | 11¼ |
| 300 | Hapns Candy StA | 6⅝ | 6⅝ | 6⅝ |
| 2000 | Hazeltine Corp.... | 20½ | 19½ | 19½ |
| 300 | Heyden Chemical. | 2 | 1¾ | 2 |
| 200 | Inter Match pf.... | 41¼ | 41 | 41 |
| 500 | Kelinator Corp ... | 23⅞ | 23½ | 23¾ |
| 100 | Lehigh Power Sec | 97 | 97 | 97 |
| 1200 | Leh Val Coal Co.. | 40 | 39¼ | 39¼ |
| 25 | Leh Val Coal Sls | 82¾ | 82⅜ | 82¾ |
| 200 | Liberty Radio C S | 8⅝ | 8½ | 8½ |
| 25 | Liggett Int pf.... | 59⅛ | 59⅛ | 59⅛ |
| 100 | Marconi Wirel Ca | 1⅝ | 1⅝ | 1⅝ |
| 100 | McCrory Strs new | 87 | 87 | 87 |
| 190 | Mengels Box ..... | 45 | 44⅝ | 45 |
| 600 | Middle West Util. | 98 | 97½ | 97½ |
| 10 | Mid W Util pr ln.. | 102⅜ | 102⅜ | 102⅜ |
| 400 | Motion Picture... | 17¼ | 17¼ | 17¼ |
| 600 | Motor Wheel new. | 17¼ | 17 | 17¼ |
| 400 | Music Master Corp | 12⅜ | 12½ | 12½ |
| 580 | Nat Pwr & Lt..... | 230 | 225 | 229 |
| 10 | N J Zinc......... | 188⅜ | 188⅜ | 188⅜ |
| 25 | N Y Tel pf........ | 113⅛ | 113⅛ | 113⅛ |
| 90 | Nor States Pwr... | 110 | 109½ | 110 |
| 90 | North Ohio Pw... | 7 | 7 | 7 |
| 500 | North Sta Pw w... | 9⅜ | 9½ | 9⅜ |
| 40 | North Sta Pw pf.. | 97⅛ | 97⅛ | 97⅛ |
| 100 | Omnibus Corp ctf. | 16 | 16 | 16 |
| 100 | Oppenheim Collins | 41½ | 41½ | 41½ |
| 100 | P Det Motor new. | 15⅜ | 15½ | 15½ |
| 125 | Pathe Exch A..... | 46½ | 46 | 46 |
| 3600 | Pwr Sec Corp N Y | 40¾ | 38½ | 39¼ |
| 200 | Pyrene Mfg....... | 11⅝ | 11½ | 11½ |
| 100 | Reid Ice Cre 7% pf | 93 | 93 | 93 |
| 800 | Reming Noise Tp. | 44⅞ | 43 | 43 |
| 25 | Reming N Typ pf. | 98 | 98 | 98 |
| 300 | Reo Motor Car.... | 20⅞ | 20 | 20⅞ |
| 200 | Rova Radio ctfs... | 7 | 7 | 7 |
| 300 | Shattuck Co ...... | 39¼ | 38¾ | 38¾ |
| 10 | Singer Mfg ....... | 225 | 225 | 225 |
| 800 | Singer Mfg Ltd.... | 4½ | 4½ | 4½ |
| 200 | Stand Pub ........ | 27 | 26¾ | 27 |
| 160 | Stutz Motor ...... | 7¼ | 7¼ | 7¼ |
| 20 | Swift & Co ........ | 112 | 111½ | 112 |
| 2600 | Swift Internat .... | 31 | 29¾ | 29¾ |
| 100 | Tenn El Pow ..... | 54 | 54 | 54 |
| 300 | Thermiod Radio... | 12¼ | 12 | 12¼ |
| 600 | Thompson R ctfs.. | 9⅞ | 9 | 9 |
| 500 | Tower Mfg Corp.. | 6⅝ | 6¼ | 6¼ |
| 100 | Tulip Cup ......... | 15¼ | 15¼ | 15¼ |
| 300 | Union Carbide ... | 67⅞ | 67⅝ | 67⅝ |
| 200 | Un G & E new.... | 31¼ | 31 | 31 |
| 100 | Western Power.... | 34¾ | 34¾ | 34¾ |
| 10 | Western Pow pfd.. | 89⅝ | 89⅝ | 89⅝ |
| 100 | White Rock ...... | 22 | 22 | 22 |
| 500 | White Rock ctfs.. | 22½ | 21¾ | 22 |
| 300 | Wickwire Sp Stl n | 4⅝ | 4⅝ | 4⅝ |
| 200 | Yellow Taxi C NY | 16 | 14½ | 16 |
| | **STANDARD OILS** | | | |
| 400 | Anglo Am Oil.... | 20⅝ | 20¼ | 20⅜ |
| 200 | Atlantic Lobos.... | 2¾ | 2¾ | 2¾ |
| 180 | Buckeye P Line.... | 65 | 63¾ | 65 |
| 100 | Chesebrough Mfg. | 55 | 55 | 55 |
| 130 | Cumberland Pipe. | 133 | 132½ | 133 |
| 7000 | Continental Oil ... | 26⅝ | 25½ | 25½ |
| 100 | Galena Signal Oil | 60 | 60 | 60 |
| 1000 | Humble Oil ....... | 45¾ | 45 | 45 |
| 1100 | Imp Oil Can new. | 29½ | 29 | 29 |
| 4600 | Int Pet ............ | 24⅞ | 24⅜ | 24⅝ |
| 70 | Magnolia Pet ...... | 138 | 138 | 138 |
| 200 | Nat Trans ........ | 23¼ | 23¼ | 23¼ |
| 600 | Ohio Oil ........... | 67 | 66½ | 66½ |
| 1700 | Prairie Oil new ... | 56½ | 55½ | 55½ |
| 100 | Prairie Pipe Line | 118½ | 117½ | 118 |
| 10 | Sothn Pipe Line... | 85 | 85 | 85 |
| 220 | South Penn Oil... | 173 | 172 | 172 |
| 10700 | Stand Oil of Ind.. | 64 | 63¼ | 63¼ |
| 1500 | Stand Oil of Kan.. | 35 | 33¾ | 34 |
| 600 | Stand Oil of Ken.. | 118 | 117½ | 117¾ |
| 1900 | Stand Oil of NY... | 45 | 44 | 44 |
| 20 | Stand Oil of Ohio. | 351 | 351 | 351 |
| 80 | Swan & Finch O C | 21 | 20½ | 21 |
| 2500 | Vacuum Oil ...... | 91 | 89½ | 89¾ |
| | **INDEPENDENT OILS** | | | |
| 200 | Arkansas Nat Gas. | 6¾ | 6¼ | 6¼ |
| 400 | Carib Syndicate... | 3½ | 3½ | 3½ |
| 300 | Cities Service new.. | 37 | 36½ | 36½ |
| 150 | Cities Service ..... | 185 | 182 | 183 |
| 100 | Cities Service B ctfs | 18¼ | 18¼ | 18¼ |
| 2900 | ColombianSynd.... | 1½ | 1⅜ | 1½ |
| 500 | Creole Syndicate... | 12¼ | 12¼ | 12¼ |
| 2000 | Gibson Oil......... | 2⅝ | 2½ | 2½ |
| 700 | Gulf Oil........... | 66¼ | 65¼ | 66¼ |
| 200 | Kirby Petroleum.... | 3⅜ | 3¼ | 3¼ |
| 30700 | Lago Pet .......... | 6⅝ | 6 | 6⅜ |
| 3200 | Mountain & Gulf O | 1⅞ | 1¾ | 1¾ |
| 3500 | Mountain Producers | 21¾ | 20¾ | 21 |
| 1200 | New Bradford ..... | 5¾ | 5⅝ | 5⅝ |
| 400 | N Mex&Ariz L Co | 8⅞ | 8⅞ | 8⅞ |
| 5400 | Peer Oil .......... | 1½ | 1⅜ | 1⅜ |
| 300 | Pennok Oil Corp. n | 21⅞ | 21¾ | 21¾ |
| 1700 | Royal Canadian ... | 7¼ | 7 | 7⅛ |
| 3400 | Ryan Consolidated | 8⅛ | 7¾ | 8⅛ |
| 500 | Salt Creek Cons... | 8¼ | 8 | 8 |
| 3500 | Salt Crk Prod.... | 27⅜ | 27 | 27 |
| 2800 | United Central O. | 6⅝ | 5¾ | 6⅜ |
| 700 | Venezuelan Pet .. | 4 | 4 | 4 |
| 400 | Wilcox Oil ....... | 6¾ | 6⅜ | 6¾ |
| 400 | Woodley Petrole'm | 5¼ | 5 | 5¼ |
| | **MINING** | | | |
| 1000 | Canario Copper .. | 3⅞ | 3⅞ | 3⅞ |
| 200 | Cons Copper Min. | 3½ | 3½ | 3½ |
| 700 | Engineers Gld M. | 30¾ | 29 | 29 |
| 100 | Hollinger Gld Min | 19½ | 19½ | 19½ |
| 100 | Howe Sound Co.. | 19½ | 19½ | 19½ |
| 400 | Jerome Verde Di.. | 1⅛ | 1⅛ | 1⅛ |
| 1900 | Kay Copper ..... | 2 | 1⅞ | 2 |
| 3000 | Ohio Copper ..... | 84 | 82 | 82 |
| 600 | Honopah Exten ... | 2¾ | .. | .. |
| 1000 | Utah Apex ...... | 6⅝ | 6½ | 6⅝ |
| 500 | Walker Min ..... | 3¼ | 3¼ | 3¼ |
| 4100 | Wenden Copper M | 4⅛ | 3⅞ | 4⅛ |
| | **DOMESTIC BONDS (Sales in $1000)** | | | |
| 1 | Allied Packer 6s. | 80¼ | 80¼ | 80¼ |
| 1 | Aluminum 7s '33. | 107⅞ | 107⅞ | 107⅞ |
| 22 | Am Gas & El 6s. | 96⅜ | 96⅛ | 96½ |
| 3 | AmPow&Lt 6s old | 95¼ | 95¼ | 95¼ |
| 3 | Am Roll Mills 6s. | 101⅛ | 100⅞ | 100⅞ |
| 5 | Am Thread Co 6s. | 103½ | 103½ | 103½ |
| 1 | Anglo Am O 7½s. | 100 | 100 | 100 |
| 1 | As Sim Hdwe 6½s | 93¼ | 93¼ | 93¼ |
| 1 | Atl Gulf&WI 5s. | 65 | 65 | 65 |
| 5 | Beaver Board 8s | 94½ | 94½ | 94½ |
| 7 | Beth Steel 7s '35. | 104 | 103¾ | 103¾ |
| 2 | Can Nat RyEq 7s. | 110¼ | 110⅛ | 110⅛ |
| 1 | Childs Blg&Im 6s | 120 | 120 | 120 |
| 2 | Cities Serv 7s B... | 165¼ | 165¼ | 165¼ |
| 3 | Cities Service 7s C. | 119⅛ | 119⅛ | 119⅛ |
| 4 | Cities Serv 7s D... | 102 | 101½ | 102 |
| 14 | Cities Serv P&L 6s | 94 | 94 | 94 |
| 5 | Cleve El Illum 5s. | 99¾ | 99¾ | 99¾ |
| 7 | Con Gas Balt 6½s. | 109¾ | 109¾ | 109¾ |
| 8 | Cudahy Pack 5½s | 93 | 92⅝ | 93 |
| 3 | Deere & Co 7½s.. | 104¼ | 104¼ | 104¼ |
| 3 | Fed Sugar 6s '33. | 98¼ | 98¼ | 98¼ |
| 1 | Gair, Robert 7s.... | 101 | 101 | 101 |
| 2 | Lehigh Pow S 6s. | 101¾ | 101⅝ | 101⅝ |
| 1 | Manitoba 7s ..... | 102 | 102 | 102 |
| 3 | Morris & Co 7½s.. | 103 | 103 | 103 |
| 19 | N Orleans P S 5s | 90 | 89¾ | 90 |
| 1 | Nor States P 6½s | 101¼ | 101¼ | 101¼ |
| 38 | N Sta Pw cv 6½s | 108⅝ | 108⅛ | 108⅛ |
| 27 | Ohio Pow 5s B... | 92⅝ | 92⅝ | 92⅝ |
| 4 | Penn Pw&Lt 5s.. | 95⅜ | 95⅜ | 95⅜ |
| 2 | Phil El 5s '60.... | 99⅝ | 99⅝ | 99⅝ |
| 42 | Pitts CC&StL5s wi | 99 | 99 | 99 |
| 7 | Pub Sv E&G 5½s. | 99⅞ | 99¾ | 99⅞ |
| 3 | Pure Oil 6½s .... | 100 | 100 | 100 |
| 11 | Shawsheen 7s .... | 103⅛ | 103 | 103 |
| 27 | St Gas & El 6½s. | 120 | 119¼ | 119¼ |
| 5 | Sun Oil 5½s ... | 96¼ | 96¼ | 96¼ |
| 7 | Swift & Co 5s ... | 96¼ | 96⅛ | 96⅛ |
| 5 | Un Oil Cal 5s ... | 96 | 96 | 96 |
| 5 | U S Rub 6½s '27 | 101¾ | 101¾ | 101¾ |
| 10 | do of '28 ..... | 102 | 102 | 102 |
| 10 | do of '31...... | 99¾ | 99¾ | 99¾ |
| 25 | Vacuum Oil 7s . | 106¾ | 106¾ | 106⅜ |
| 35 | Webster M 6½.. | 99 | 98¼ | 99 |
| | **FOREIGN BONDS** | | | |
| 7 | Est Railroad Fr 7s | 87½ | 87½ | 87½ |
| 1 | Ind Bk Finland 7s | 92½ | 92½ | 92½ |
| 3 | King Nether 6s'72. | 103⅛ | 103⅛ | 103⅛ |
| 8 | Krupp (Fried) 7s | 94¾ | 94¾ | 94¾ |

SHREVEPORT, March 21—Standard Oil of Louisiana reduced all grades of Smackover and Cotton Valley crude oil 15 cents a barrel.

# NEW YORK BOND MARKET

**Closing Prices**

| | High | Low |
|---|---|---|
| Alabama Gt So 5s '43 | 101 | 101 |
| Am Ag Chm 7½s '41 | 97 | 96½ |
| Am Chain deb 6s '33 | 98 | 98 |
| Am Rep Cor deb 6s '27 | 93¼ | 93¼ |
| Am Smelting 5s '47 | 96⅞ | 96⅝ |
| Am Sugar Refining 6s '37 | 101⅞ | 101⅞ |
| Am T & T sf 5s '60 | 95¼ | 95 |
| Am T & T col 4s '29 | 96⅞ | 96⅞ |
| Am T & T col 5s '46 | 100¼ | 100¼ |
| Am T & T deb 5½s '43 | 102¼ | 102 |
| Am T & T cv 6s '25 | 127½ | 127¼ |
| Am W W & Elec 5s '34 | 95¼ | 95¼ |
| Am W Paper 1st 6s '39 | 47½ | 47½ |
| Anaconda Cop 6s '53 | 100⅝ | 100⅝ |
| Anaconda Cop 7s '38 | 101¾ | 101 |
| Andes Cop 7s ct '43 | 97 | 96 |
| Armour & Co 4½s '39 | 87½ | 87½ |
| Armour & Co 5½s '43 | 92½ | 92½ |
| Atch T&SF adj 4s '95 | 83 | 83 |
| Atch T&SF cv 4s '55 | 83 | 83 |
| Atch T&SF gen 4s '95 | 89¾ | 89¾ |
| Atlanta & Birm 4s '33 | 87¾ | 87¾ |
| Atl Coast Line 1st con 4s '52 | 92 | 92 |
| Atl Coast Line 7s '30 | 106⅝ | 106 |
| Atl Fruit 7s '34 ct | 26 | 26 |
| Atl & Danv 1st 4s '48 | 78 | 77⅝ |
| B&O prior lien 3½s '25 | 100 | 100 |
| B&O 1st 4s '48 | 88⅝ | 88⅝ |
| B&O cv 4½s '33 | 92¼ | 91¾ |
| B&O rfg 5s '95 | 88½ | 88⅛ |
| B&O 6s '29 | 103¼ | 103⅛ |
| B&O rfg 6s '95 | 102⅜ | 102⅛ |
| B&O 1st 5s ct '48 | 101¼ | 101 |
| Bell Tel of Pa rfg 5s '48 | 101 | 101 |
| Beth Steel con 5½s '53 | 85½ | 85¼ |
| Beth Steel con 6s A '48 | 95 | 94½ |
| Brier Hill Steel 5½s '42 | 99⅜ | 99⅝ |
| Bklyn Ed gen 5s A '49 | 100⅛ | 100 |
| Bklyn Ed gen 6s B '30 | 104½ | 104¼ |
| Bklyn-Man Tr sf 6s '68 | 86 | 85⅝ |
| Bklyn Un El 1st 5s '50 | 83¾ | 83⅝ |
| Bklyn Un Gas con 5s '45 | 100 | 100 |
| Buff R & P 4½s '57 | 87¾ | 85½ |
| Bush Term Bldg 5s '60 | 97 | 96 |
| Cal Pet sf 6½s '33 | 103¼ | 103¼ |
| Can North deb 6½s '46 | 118⅜ | 118¼ |
| Can North sf 7s '40 | 116½ | 116½ |
| Can Pacific deb 4s | 79½ | 79½ |
| Carolina Cen 1st 4s '49 | 78 | 78 |
| Cen of Ga rfg 5½s '59 | 101¾ | 101¾ |
| Cen of Ga 6s '29 | 104¼ | 104¼ |
| Cen Leather 6s ct '45 | 98 | 97¾ |
| Cen RR&B Co Ga 5s '37 | 97 | 97 |
| Cen Steel 8s '41 | 111¼ | 111¼ |
| Ches & O cv 4½s '30 | 97 | 96⅞ |
| Ches & O gen 4½s '92 | 88⅝ | 88⅝ |
| Ches & O con 5s '39 | 102 | 101¾ |
| Ches & O cv 5s '46 | 106⅜ | 105⅛ |
| Ches & O 4s Big Sdy div '44 | 86 | 86 |
| Chi B & Q rfg 5s '71 | 101⅞ | 101⅞ |
| Chi B & Q 3½s Ill div '49 | 83¾ | 83¾ |
| Chi B & Q 4s Ill div '49 | 92¾ | 92⅝ |
| Chi B & Q ex 4s Nb div '27 | 99⅞ | 99⅝ |
| Chi Con 5s | 60⅝ | 60⅝ |
| Chi G L & Coke 1st 5s '37 | 99⅝ | 99⅝ |
| Chi Ind & L gen 5s '66 | 90⅛ | 90 |
| Chi Ind & L rfg 6s '47 | 110 | 110 |
| Chi M & Pug Sd 4s '49 | 47¼ | 46¾ |
| Chi M & St P gen 3½s '89 | 64⅝ | 64⅛ |
| Chi M & St P deb 4s '34 | 47¾ | 45 |
| Chi M & St P gen 4s '89 | 73⅞ | 73⅛ |
| Chi M & St P gold 4s '25 | 48¾ | 47¾ |
| Chi M & St P cv 4½s '32 | 47½ | 46⅞ |
| Chi M & St P gen 4½s '89 | 82½ | 82½ |
| Chi M St P rfg 4½s 2014 | 45¾ | 44½ |
| Chi M & St P cv 5s 2014 | 48 | 47 |
| Chi M & St P 6s '34 | 100 | 99¾ |
| Chi M & StP C&MR 5s '26 | 96½ | 96½ |
| Chi Railway 5s '27 | 84⅛ | 83¾ |
| Chi RI&P rfg 4s '34 | 87½ | 87½ |
| Chi Ter Hau & SE 5s '60 | 78⅛ | 77⅝ |
| Chi Ter Ha & SE in 5s '60 | 58¼ | 57¾ |
| Chi & Alton 3½s '50 | 55 | 53 |
| Chi & East Ill 5s '51 | 77 | 76¾ |
| Chi & East Ill 6s '61 | 107 | 107 |
| Chi Erie 1st 5s '82 | 99½ | 99½ |
| Chi & Nw gen 4s '87 | 84¾ | 83½ |
| Chi & Nw gen 5s '87 | 104¾ | 104⅜ |
| Chi & Nw rfg 5s 2037 | 100⅞ | 100⅞ |
| Chi & Nw 3½s | 74⅝ | 74½ |
| Chi & W Indiana 4s '52 | 77⅝ | 77⅝ |
| Chi & W End 5½s '62 | 98 | 97⅞ |
| Chile Copper col 6s '32 | 106¾ | 106¾ |
| Cin Wab & M 4s | 80½ | 80⅛ |
| Cin Gas & Elec 5½s '61 | 102½ | 102½ |
| Clev CC&StL rfg 5s D '63 | 96¼ | 96 |
| Clev Un Term 5s '73 | 100½ | 100⅛ |
| Colo & So 1st 4s '29 | 98½ | 98½ |
| Colo & So rfg 4½s '35 | 92¾ | 92¾ |
| Cons Ry 4s '54 | 64 | 64 |
| Colum Gas & Elec 5s sta | 100¾ | 100⅝ |
| Comm'l Credits 6s | 99⅛ | 99⅛ |
| Commonwealth Pow 6s '47 | 100⅜ | 100⅜ |
| Con Pow & Lt 6½s '43 | 102 | 101⅞ |
| Con Coal (Md) rfg 5s '50 | 85¼ | 84¾ |
| Consum Pow uni 5s '52 | 94¾ | 94½ |
| Cont P & B Mills 6½s '44 | 90¼ | 89¾ |
| Con Gas NY 5½s | 101¾ | 101½ |
| Crown Cork & Seal 6s '42 | 77 | 77 |
| Cuba Cane Sug deb 8s '30 | 101⅜ | 101⅝ |
| Cuba North Ry 6s '66 ct sta | 92½ | 92⅛ |
| Cuba RR 1st 5s '52 | 87⅛ | 87⅛ |
| Cuba RR rfg 7½s '36 | 103 | 103 |
| Cuban Dom 7½s ct '44 | 97¾ | 97⅝ |
| Den Gas & Elec 5s '51 | 93½ | 93 |
| Den & Rio G con 4s '36 | 82⅝ | 82½ |
| Den & R G Wn 5s '55 | 58⅝ | 58⅜ |
| Detroit Tun 4½s '61 | 91¼ | 91¼ |
| Detroit Ed 5s '49 | 97¾ | 97¼ |
| Dold Packing 6s '42 | 85 | 85 |
| Dom Iron & Steel 5s '39 | 64 | 64 |
| Dupont de Nem 7½s '31 | 107½ | 107¼ |
| E Cuba Sug 7½s '37 | 106 | 106 |
| Empire Gas & F 7½s '37 | 102¼ | 101¾ |
| El Pow Ger 6½s wi | 88 | 88 |
| Erie cv 4s A '53 | 66¾ | 66⅜ |
| Erie cv 4s B '53 | 66½ | 66½ |
| Erie cv 4s D '53 | 73 | 73 |
| Erie 1st con 7s '39 | 108⅝ | 108⅜ |
| Erie (Pa) col 4s '51 | 96 | 96 |
| Fed Metal 7s '39 | 104 | 104 |
| Fed Lt & Trac 6s '42 | 101½ | 101¼ |
| Fisk Rubber 8s '41 | 111⅜ | 111¼ |
| Fonda Johns & G 4½s '52 | 73 | 72⅝ |
| Ft Smith Lt 5s | 79 | 79 |
| Fla Wn Nor 7s '34 | 112 | 112 |
| Gen Elec deb 5s '52 | 103 | 103 |
| Goodrich 1st 6½s '47 | 104¼ | 104¼ |
| Goodyear Tire 8s '41 | 120 | 120 |
| Granby Mining 8s '25 | 100¼ | 100¼ |
| Grand Tk Ry Can 7s '40 | 116⅜ | 116⅜ |
| Great Northern 5s '73 | 93⅞ | 93¾ |
| Great Northern 7s '36 | 110 | 109⅞ |
| Hershey Choc sf 6s '42 | 104⅝ | 104⅜ |
| Hud & Man adj in 5s '57 | 72 | 71½ |
| Hud & Man rfg 5s '57 | 87½ | 87½ |
| Humble Oil 5½s '32 | 100⅜ | 100⅛ |
| Ill Bell Tel rfg 5s '56 | 98¼ | 98¼ |
| Ill Cen 4s '53 | 84¼ | 84⅛ |
| Ill Cen rfg 4s '55 | 90⅝ | 90⅜ |
| Ill Cen C St L&NO 5s '63 | 98 | 98 |
| Ill Cen 3½s '52 | 83 | 83 |
| Ind Steel 5s '52 | 101¾ | 101⅝ |
| Inter Rap Tran rfg 5s '66 | 66 | 63 |
| Inter Rap Tran 5s sta '66 | 66 | 62⅝ |
| Inter Rap Trans 6s '32 | 72 | 69 |
| Inter Rap Trans 7s '32 | 90 | 88½ |
| Int Mer Mar col 5s '41 | 89¼ | 89⅛ |
| Int Paper rfg 5s A '47 | 87¾ | 87⅝ |
| Int & Gt Nor 1st 6s '52 | 103⅛ | 103⅛ |
| Int & Gt Nor adj 6s '52 | 71 | 70⅝ |
| Iowa Central 1st 5s '38 | 60⅝ | 60⅝ |
| Kan City FtS&Mem 4s '36 | 83¼ | 82¾ |
| Kan City Pow & Lt 5s '52 | 97⅜ | 97⅛ |
| Kan City So rfg 5s '50 | 88⅜ | 88⅜ |
| Kan City Term 1st 4s '60 | 84½ | 84⅛ |
| Kan Gas & Elec 6s '52 | 100⅝ | 100⅛ |
| Kelly Spring Tire 8s '31 | 97 | 97 |
| Kings Co Elev 4s sta | 76⅝ | 76⅛ |
| Knoxville & O 1st 6s '25 | 100⅜ | 100⅜ |
| Kings Co Lt 5s | 94 | 94 |
| Laclede Gas rfg 5s '34 | 99⅜ | 99⅛ |
| Laclede Gas 5½s '53 | 99 | 98⅞ |
| Lake Erie & W 2d 5s '41 | 95⅛ | 95⅛ |
| Lake Shore & MS 3½s '97 | 78½ | 78½ |
| Lehigh Val con 4s 2003 | 80½ | 80¼ |
| Louis, Cin & Lex 4½s '31 | 99½ | 99½ |
| Louis Gas & Elec rfg 5s '52 | 93½ | 93⅛ |
| L&N uni 4s '40 | 93⅝ | 93⅜ |
| L&N 4½s C 2003 | 93⅛ | 93⅛ |
| L&N S Mon col 4s '52 | 82⅛ | 82⅛ |
| Magma Copper cv 7s '32 | 119¼ | 118¾ |
| Manati Sug 1st 7½s '42 | 100 | 99½ |
| Manhat Ry con 4s '90 | 61¼ | 61 |
| Manhat Ry 2d 4s 2013 | 54¾ | 54½ |
| Manila El Ry rfg 7s '42 | 99⅝ | 99½ |
| Market St Ry gold 7s '40 | 99 | 99 |
| Met Power 6s '53 | 102½ | 102⅜ |
| Midvale Steel col 5s '36 | 90¼ | 90½ |
| Mil & Nor con 4½s | 86⅜ | 86⅜ |
| Mil El Ry & Lt 4½s '31 | 95½ | 95⅜ |
| Mil El Ry & Lt rfg 5s '51 | 96 | 96 |
| Mil El Ry & Lt 6s '53 | 99⅜ | 99⅜ |
| Min & StL rfg 5s | 15½ | 15½ |
| Min & StL 1st rfg 4s '49 | 88½ | 88½ |
| Min & StL con 5s '34 | 61 | 61 |
| Miss Cen 5s | 92⅞ | 92⅞ |
| Mo K & T pl 4s B '62 | 73¾ | 73⅜ |
| Mo K & T adj 5s A '67 | 85 | 84½ |
| Mo K & T pl 5s A '62 | 91½ | 91¼ |
| Mil Gas Lt 4s '27 | 98⅞ | 98⅞ |
| Mo Pac gen 4s '75 | 64½ | 64⅛ |
| Mo Pac rfg 5s '65 | 87½ | 87½ |
| Mo Pac 6s D '49 | 101 | 101 |
| Montreal Tram col 5s '41 | 96 | 96 |
| Morris & Co 1st 4½s '39 | 83½ | 83⅛ |
| Morris & Essex 3½s 2000 | 78⅛ | 78⅛ |
| Murray Body 6½s '34 | 98½ | 98⅛ |
| Nat Acme sf 7½s '31 | 86 | 86 |
| Nat RR Co of Mex 5s '51 | 17 | 17 |
| N O T & M inc 5s '35 | 95 | 94⅞ |
| N O T & M 5s B '54 | 92½ | 92½ |
| N O T & M 5½s '54 | 100¼ | 100¼ |
| N O & N E im 4½s '52 | 89 | 89 |
| Nat RR Mex 4½s '57 | 17 | 17 |
| N Y C & H R con 4s '98 | 84½ | 84¼ |
| N Y C & H R deb 4s '34 | 94⅞ | 94½ |
| NYC&HR rfg & im 4½s 2013 | 91 | 91 |
| NYC&HR rfg & im 5s 2013 | 101⅛ | 100⅞ |
| N Y C & H R cv 6s '35 | 110⅝ | 110⅛ |
| N Y Chi & St L 1st 4s '37 | 92 | 92 |
| N Y Chi & St L 5½s '74 | 95¼ | 95 |
| N Y Edison rfg 6½s '41 | 113⅜ | 113 |
| N Y Edison 5s | 100¼ | 100¼ |
| NY GELH&P pur m 4s '49 | 86⅛ | 86⅛ |
| NY NH&H deb 4s '57 | 57 | 57 |
| NY NH&H deb 6s '48 | 89⅝ | 89⅝ |
| NY NH&H ext 7s fr '25 | 99⅞ | 99⅞ |
| NY Ry adj 5s ctf dp '42 | 4½ | 4½ |
| NY Tel gen 4½s '39 | 96⅛ | 96⅛ |
| NY Tel deb 6s '49 | 108⅞ | 108⅞ |
| NY Tel rfg 6s '41 | 106⅞ | 106⅞ |
| NY W'chester & B 4½s '46 | 67 | 64½ |
| N Y & Jersey 5s '36 | 100 | 100 |
| Niag Falls Pow 6s '32 | 104 | 104 |
| Norf & W con 4s '96 | 91 | 91 |
| Norf & W cv 6s '29 | 132½ | 132¼ |
| Nor Am Ed sf 6s '52 | 100¾ | 100¾ |
| Nor Ohio Tr & Lt 6s A '47 | 95¾ | 95½ |
| Nor Pac gen 3s 2047 | 61¼ | 61 |
| Nor Pac 5s D 2047 | 97¼ | 97 |
| Nor States Pow 5s A '41 | 95¼ | 95⅛ |
| Old Ben Coal ct 6s '44 | 98⅛ | 97⅜ |
| Ore Ry & Nav con 4s '46 | 89 | 89 |
| Ore Short Line gtd 5s '46 | 105½ | 105 |
| Ore Wash RR&N 4s '61 | 82¼ | 82⅛ |
| Ore & Cal 1st 5s '27 | 100¾ | 100¾ |
| Ore Short Line 4s 200 | 96¼ | 96¼ |
| Otis Steel 7½s B '47 | 91⅞ | 91¾ |
| Otis Steel 8s A '41 | 98 | 98 |
| Pac Gas & Elec 5s '42 | 95 | 94¾ |
| Pac Tel & Tel rfg 5s '52 | 95¼ | 95¼ |
| Pan-Am Pet 6s '34 | 117⅜ | 114 |
| Penn R R gen 4½s '65 | 94½ | 94⅜ |
| Penn R R gen 5s '68 | 103¼ | 103¼ |
| Penn R R gold 6½s '36 | 110¾ | 110¾ |
| Penn R R 5s '64 | 97⅝ | 97¼ |
| Penn R R 4s '06 | 95 | 95 |
| Peo Gas L&C (Chi) 5s '47 | 95½ | 95½ |
| Phil Balt & Wash 5s '74 | 92⅞ | 92⅞ |
| Phil Co cv 5½s '38 | 95¾ | 95¾ |
| Phil Co rfg 6s '44 | 104½ | 104½ |
| Philippine Ry 4s '37 | 42¼ | 42¼ |
| Phillips Pet 6s | 117¼ | 117¼ |
| Pierce Arrow deb 8s '43 | 92⅜ | 92⅜ |
| Pitts LE 2d | 99⅞ | 99⅞ |
| Port Art C & Dock 6s '53 | 100¼ | 100¼ |
| Port Ry Lt & P 6s '47 | 97½ | 97½ |
| Pressed Steel Car 5s '33 | 95⅝ | 95⅝ |
| Pub Svs El Pow 6s '44 | 95¾ | 95⅛ |
| Pub Svc E & G 5½s | 100⅛ | 100⅛ |
| Read rfg 4½s '97 | 94 | 93½ |
| Read Cen RR NJ col 4s '51 | 89 | 89 |
| Reming Arms s f 6s '37 | 89¾ | 89½ |
| Rep I & S s f 5s '40 | 95⅜ | 95¼ |
| Rio G & W 1st 4s '39 | 84¾ | 84¾ |
| Rio G & W col 4s '49 | 73⅜ | 73¼ |
| Rob & Myers 1st 7s '42 | 67 | 67 |
| St Joe Lt 5s | 91½ | 91½ |
| St L I M & S rfg 4s '29 | 94¾ | 94¾ |
| St L I M & S gen 5s '31 | 100⅛ | 100⅛ |
| St L I M & S 4s R&G dv '33 | 87 | 86¼ |
| St L R M & Pac 5s '55 | 79½ | 79½ |
| St L S W con 4s '32 | 88¼ | 88¼ |
| St L & S F 4s A '50 | 75 | 74⅞ |
| St L & S F 5s B '50 | 88¾ | 88⅝ |
| St L & S F 5½s D '42 | 97⅜ | 97⅜ |
| St L & S F 6s C '28 | 103¼ | 103¼ |
| St L & S F adj 6s '55 | 87⅞ | 87⅝ |
| St L & S F inc 6s '60 | 80⅞ | 80¾ |
| St P U Depot rfg 5s '72 | 101¼ | 101⅛ |
| St P & K C S L 4½s '41 | 84½ | 84¼ |
| San Ant Pub Ser 6s '52 | 101¾ | 101⅝ |
| San Ant & Ar P 1st 4s '43 | 84 | 84 |
| Seabd A L gold 4s st '50 | 76½ | 76½ |
| Seabd A L rfg 4s '59 | 66 | 66 |
| Seabd A L adj 5s '49 | 75¼ | 75 |
| Seabd A L con 6s '45 | 90¼ | 89⅞ |
| Sinclair Cru O 6s A | 100⅞ | 99⅞ |
| Sierra & San F Pow 5s '49 | 91⅞ | 91⅜ |
| Sinclair Cn O col 6½s '38 | 88½ | 87⅞ |
| Sinclair Cn O col 7s '37 | 92⅛ | 92¼ |
| Sinclair Cru O 6s '26 B | 109¼ | 109 |
| Sinclair Pipe L s f 5s '42 | 84⅜ | 84⅜ |
| Skelly Oil 6½s '27 | 112 | 110¼ |
| So P Rico Sug N J 7s '41 | 103 | 103 |
| So Bell Tel & Tel 5s '41 | 99¾ | 99⅞ |
| So Pacific cv 5s '34 | 101⅛ | 101 |
| So Ry gen 4s '56 | 77 | 76¾ |
| So Ry con 5s '94 | 101¾ | 101¾ |
| So Ry gen 6s '56 | 104¾ | 104¾ |
| So Ry gen 6½s '56 | 109⅝ | 109 |
| So'west Bell Tel rfg 5s '54 | 98⅛ | 98⅛ |
| Sug Estat Oriente 7s '42 | 96¼ | 96¼ |
| Tenn Elec Power 6s '47 | 101¾ | 101⅝ |
| Tex & Pac 1st 5s 2000 | 101 | 101 |
| Third Ave adj 5s '60 | 41¼ | 41¼ |
| Tide Water Oil 6½s '31 | 103½ | 103½ |
| Tol Edison 1st 7s '41 | 110 | 110 |
| Tol St L & W 4s '50 | 84⅝ | 84⅝ |
| Ulster & Del rfg 4s '52 | 51¼ | 51¼ |
| Union Bag & Paper 6s '42 | 96 | 96 |
| Union El L & P rfg 5s '33 | 99 | 99 |
| Union El L & P 5½s | 100½ | 100¼ |
| Union Pac 1st 4s '47 | 93 | 93 |
| Union Pacific rfg 5s 2008 | 105¾ | 105¾ |
| Union Pacific 6s '28 | 103¾ | 103¾ |
| U Ry St Louis 4s '34 | 70¾ | 70¾ |
| U S Rubber 5s '47 | 85⅞ | 85⅞ |
| U S Rubber 7½s '30 | 106½ | 106½ |
| U S Steel s f 5s '63 | 105¼ | 105¼ |
| Utah Lt & Trac 5s '44 | 85⅞ | 85⅞ |
| Utah Pow & Lt 5s '44 | 94 | 94 |
| Vertientes Sugar 7s '42 | 93¾ | 93¾ |
| Va-C C s f 7s '47 | 85½ | 85½ |
| Va Ry 5s '62 | 98 | 97¾ |
| Va Ry & Power 5s '34 | 95 | 95 |
| Wab 5½s '75 | 102½ | 102½ |
| Warner Sug rfg 7s '39 | 79¼ | 78¾ |
| Warner Sug rfg 7s '41 | 92⅝ | 92 |
| Weath M W & Nwn 5s '31 | 96⅝ | 96⅝ |
| Wash T 3½s | 81½ | 81½ |
| West Va C & C 6s '50 ct | 96 | 95½ |
| Western Electric 5s '44 | 98½ | 98½ |
| Western Maryland 4s '52 | 64⅞ | 64⅞ |
| Western Pac 5s A '46 | 93¾ | 93½ |
| Western N Y & Pa 4s '43 | 80 | 80 |
| Western Un col 5s '38 | 99⅛ | 99⅛ |
| Western Un 6½s '36 | 110 | 109½ |
| West'house El & Mfg 7s '31 | 107½ | 107¼ |
| Wh & L E div 1st 5s '26 | 100½ | 100½ |
| Wickwire Spen 7s | 86 | 86 |
| Wickwire Spen St 7s '35 | 84½ | 84½ |
| Wilkesbr & East 1st 5s '42 | 65 | 65 |
| Willys-Ov'd 1st 6½s '33 | 100 | 100 |
| Wilson & Co cv 6s '28 | 72½ | 72½ |
| Winch R Arms 7½s '41 | 101¾ | 101¾ |
| Youngstown S & T 6s '43 | 98½ | 98 |
| **FOREIGN BONDS** | | |
| Argentine Gov 6s '57 A | 96½ | 96¼ |
| Argentine Gov 7s '27 | 102⅝ | 102⅝ |
| Austrian Gov 7s '43 | 95⅝ | 95⅝ |
| Argentine 6s '58 B | 96½ | 96 |
| Belgium (King) 6½s '49 | 93¼ | 93 |
| Belgium (King) 6s '25 | 85⅝ | 85½ |
| Belgium (King) 7½s '45 | 109½ | 109¼ |
| Belgium (King) 8s '41 | 107¼ | 107¼ |
| Berne (City) 8s '45 | 108¼ | 108¼ |
| Bolivia (Rep) 8s '47 | 93 | 92¾ |
| Bordeaux (City) 6s '34 | 84 | 84 |
| Brazil (Cen El Ry) 7s '52 | 82⅝ | 82⅝ |
| Brazil (US) 8s '41 | 96½ | 96½ |
| Can (Dom) 5s '31 | 102⅝ | 102⅝ |
| Can (Dom) 5s '52 | 103½ | 103¼ |
| Can (Dom) 5½s '29 | 102½ | 102½ |
| Chile (Rep) 7s '42 | 100¼ | 100 |
| Chile (Rep) 8s '26 | 102½ | 102½ |
| Chile (Rep) 8s '41 | 107¼ | 107¼ |
| Chile (Rep) 8s '46 | 107 | 107 |
| Chin (Gv) Hu-K Ry 5s '51 | 42¼ | 43 |
| Con Pwr Jap rct 7s '44 | 90¼ | 90¼ |
| Coph'n (City) 5½s '44 | 96½ | 96⅜ |
| Cuba (Rep) 5½s '53 | 98½ | 98¼ |
| Czechoslov (Rep) 8s '51 | 99⅝ | 99½ |
| Czech (Rep) 8s B '52 | 99⅜ | 99 |
| Finnish ct B 6½s '54 | 87½ | 87½ |
| Denmark (King) 6s '42 | 101½ | 101½ |
| Denmark (King) 8s '45 | 110½ | 110½ |
| Dominic (Rep) sf 5½s '42 | 92⅞ | 92⅞ |
| Dutch E Indies May 5½s '53 | 97½ | 97½ |
| Dutch E Indies Mar 5½s '53 | 97⅛ | 97⅛ |
| Dutch E Indies 6s '47 | 100⅜ | 100¼ |
| Dutch E Indies sf 6s '62 | 100⅜ | 100¼ |
| French 7s '49 | 89¼ | 89 |
| German rct 7s '49 | 94⅝ | 94½ |
| Finland (Rep) 6s '45 | 85 | 85 |
| Framerican Dev 7½s '42 | 93⅞ | 93⅝ |
| French (Rep) 7½s '41 | 98¼ | 97½ |
| French (Rep) 8s '45 | 102¼ | 102 |
| German G E 7s | 93⅞ | 93¾ |
| Haiti (Rep) 6s '52 | 93⅛ | 93⅛ |
| Hungary (King) 7½s '44 | 88¾ | 88½ |
| Jap (Im Gov) 2d 4s '31 | 82¼ | 82¼ |
| Jap (Im Gov) 6½s '54 | 91¼ | 91⅛ |
| Jurgens U M W 6s '47 | 94¾ | 94¼ |
| Ind-Bk Jap 6s '27 | 99½ | 99⅜ |
| Mex (Rep) 5s ass'ted '45 | 37 | 37 |
| Poland rct 8s | 95 | 95 |
| Netherl'ds (King) 6s '54 | 102¾ | 102¾ |
| Netherl'ds (King) 6s '72 | 103¼ | 103¼ |
| Norway (King) 6s '43 | 99¾ | 99¾ |
| Norway (King) 6s '44 | 99¾ | 99⅝ |
| Norway (King) 6s '52 | 99¾ | 99⅝ |
| Norway (King) 8s '40 | 111 | 111 |
| Nord Rys 6½s '50 | 81 | 81 |
| Oriental Dev Ltd 6s '53 | 86⅛ | 86⅛ |
| Paris-Orleans 7s '42 | 85 | 85 |
| Paris-Lyons Med 6s '58 | 77 | 76⅞ |
| Paris-Lyons int stf 7s '58 | 85⅛ | 85 |
| Paulista Ry 7s '42 | 98 | 98 |
| Prague (City) 7½s '52 | 90¼ | 89¾ |
| Peru 8s '44 | 99¼ | 99 |
| Poland 6s '40 | 69¾ | 69¾ |
| Rio de Jan (City) 8s '46 | 94 | 94 |
| Rima Steel Corp 7s '55 | 89½ | 89½ |
| Rio de Jan (City) 8s '47 | 93¼ | 93¼ |
| Rotterdam (City) 6s '64 | 101⅛ | 101⅛ |
| Saxon Pub Wks 7s '45 | 92 | 92 |
| Sweden ct 5½s '54 | 99½ | 99½ |
| Salvador (Rep) 8s '48 | 104 | 103¾ |
| Sao Paulo (City) 8s '52 | 97⅝ | 97⅜ |
| Sao Paulo (State) 8s '36 | 100¾ | 100½ |
| Seine (Dept) 7s '42 | 88⅛ | 88 |
| Serbs Cro & Slov 8s '62 | 88⅜ | 88 |
| Sweden (King) 6s '39 | 104 | 104 |
| Swiss Confed 8s '40 | 114½ | 114 |
| Swiss Gov 5½s '46 | 101¾ | 101¾ |
| Tokyo (City) 5s '52 | 67 | 67 |
| U K Gt Br & I 5½s '29 | 116 | 116 |
| U K Gt Br & I 5½s '37 | 106¼ | 106⅛ |

LIBERTY BONDS

| | Open | High | Low | Last Mar.21 | Last Mar.20 |
|---|---|---|---|---|---|
| 3½s '47.. | 101.15 | 101.16 | 101.13 | 101.16 | 101.13 |
| 1st 4¼s '47. | 101.20 | 101.20 | 101.20 | 101.20 | 101.20 |
| 2d 4¼s '42. | 100.30 | 100.30 | 100.28 | 100.29 | 100.28 |
| 3d 4¼s '28. | 101.15 | 101.19 | 101.15 | 101.19 | 101.15 |
| 4th 4¼s '38. | 101.29 | 101.29 | 101.26 | 101.28 | 101.28 |
| US 4¼s '52. | 104.22 | 104.25 | 104.22 | 104.25 | 104.24 |
| US 4s '54.. | 100.17 | 100.18 | 100.17 | 100.18 | 100.15 |
| 2d 4¼s reg. | 100.27 | 100.27 | 100.27 | 100.27 | 100.25 |

Quoted in thirty-seconds of a point. For example, read 98.3 as 98 3-32.

# CHICAGO BOARD

| | Open | High | Low | Close |
|---|---|---|---|---|
| **Wheat** | | | | |
| May | 1.68 | 1.71¼ | 1.66½ | 1.68¾ |
| July | 1.46½ | 1.46½ | 1.42¾ | 1.45 |
| Sept. | 1.35½ | 1.36 | 1.33 | 1.34¼ |
| **Corn** | | | | |
| May | 1.18 | 1.18¾ | 1.16¼ | 1.16¼ |
| July | 1.21 | 1.21¾ | 1.19¼ | 1.19⅞ |
| Sept. | 1.20½ | 1.21½ | 1.19¼ | 1.19½ |
| **Oats** | | | | |
| May | .45¾ | .45⅜ | .45 | .45¼ |
| July | .47⅜ | .47½ | .46¾ | .47¼ |
| Sept. | .47⅛ | .47⅜ | .46⅞ | .47⅜ |
| **Lard** | | | | |
| May | 16.78 | 16.90 | 16.67 | 16.75 |
| July | 17.10 | 17.20 | 17.00 | 17.05 |
| Sept. | 17.45 | 17.55 | 17.32 | 17.35 |

### ELK HORN COAL PROFIT

Elk Horn Coal net profit of $38,445 after taxes, depreciation, depletion and interest, for 1924, is equal to 29 cents a share (par 50) on $6,600,000 preferred, compared with $168,301, or $1.27 a share on preferred, in 1923.

# WHEAT DROPS 51 CENTS IN THREE WEEKS

## Drastic Decline Forces a Federal Probe—Quick Rally

CHICAGO, March 21 (Special)—Some of the most drastic plunging declines ever known in the wheat market, with almost equally violent upturns, made history in the grain pits of the world this week.

The markets at Chicago, Winnipeg, and other world centers of the grain trade plunged madly downward the early part of the week as bears gained the advantage, and forced wholesale liquidation of overextended bull holdings.

Even the leaders on the bull side were forced by circumstances to trim their sails as prices continued to work lower and lower.

May wheat at Chicago was forced down to $1.51 as longs here and Canadian wheat holders dropped out. This was a decline of 51 cents in less than three weeks.

This showed the violence of the decline. The drop in prices was so drastic that a federal investigation has been started to discover whether or not there was undue manipulation of the wheat market by eastern and Florida speculators.

The launching of this investigation gave the wheat bulls a chance to catch their breath, and a big overnight advance followed, with an irregularly advancing market since then.

The decline brought in a good demand for wheat from the other side, with active buying of Chicago cash wheat, some of it to go to fill export sales of gulf shippers, who find oqerings light in their territory. Leading primary markets have shipped freely all the week, and there have been larger clearances also on several days, while the arrivals at terminals have been moderate.

Cash wheat prices have tightened, and there has been little evidence of country selling in any volume. Crop reports from parts of the west and southwest indicate a poor outlook for winter wheat. Kansas had good rains, but most of Oklahoma and the wheat belt of Texas have had only little precipitation.

The winter drought southwest has been unusually severe. Northwest reports indicate small farm reserves, but Minneapolis receipts continue quite liberal.

The flour trade was stimulated a little by the decline in prices, but there was not much disposition to follow the advances.

Corn sold off sharply, but the liquidation was not so severe as in other grains. The cash corn discounts have narrowed materially, but the shipping demand has been slow.

Rye prices broke more rapidly than wheat at times, and it is beginning to worry the trade a good deal as to what will become of the big stocks of rye now held at the seaboard for which there appears to be little demand.

Principal holders of oats sold heavily, and broke prices to the lowest prices in many months. Toward the end of the week the tone was stronger all around.

## COTTON SPINNING INDUSTRY ACTIVE

WASHINGTON, March 21 — The cotton spinning industry operated at full single shift basis capacity during February, the Census Bureau report today showed. Activity was greater than in January, although the number of active spindle hours was smaller, due to a fewer number of working days.

Active spindle hours for February totaled 7,868,113,831, or an average of 208, per spindle in place, compared with 8,493,240,466, or an average of 224 for January this year, and 7,304,102,954, or an average of 194 for February a year ago.

## BOSTON CURB

| | High | Low | Last |
|---|---|---|---|
| Ahumada | 12⅜ | 11⅞ | 12⅜ |
| Alamos | 7⅞ | 7¾ | 7⅞ |
| Bagdad Smltg | .22 | .22 | .22 |
| Bagdad Silver | .21 | .20 | .20 |
| Calumet & Jerome | .23 | .23 | .23 |
| Champion | .15 | .13 | .15 |
| Chief Cons Min | 4⅛ | 4⅛ | 4⅛ |
| Cons Coppermines | 3¼ | 3¼ | 3¼ |
| Crystal Cop | .60 | .58 | .60 |
| Cons Pete Cla A | 13½ | 12½ | 13½ |
| Erupcion | 3¼ | 3¼ | 3¼ |
| Eastern Smelting | .16 | .15 | .16 |
| Gadsden Copper | .65 | .65 | .65 |
| Idaho | .64 | .63 | .64 |
| Jerome Verde Dev | 1⅜ | 1¼ | 1⅜ |
| Paymaster | .38 | .35 | .37 |
| Petite | 2⅜ | 2¼ | 2⅜ |
| Peavine | .50 | .48 | .48 |
| Shea | .12 | .12 | .12 |
| Trinity | .18 | .16 | .16 |
| Tuolumne | 1½ | 1½ | 1½ |
| United Verde Ext | 25 | 25 | 25 |
| Verde Central Copper | 5½ | 5½ | 5 |
| Verde Mines | .23 | .22 | .23 |
| W Comstock | 1½ | 1⅛ | 1½ |

Total sales, 26,300 shares.

## NEW YORK COTTON

(Reported by H. Hentz & Co., New York and Boston)

| | Open | High | Low | Last sale | Prev. close |
|---|---|---|---|---|---|
| Mar. | 25.55 | 25.55 | 25.43 | 25.43 | 25.60 |
| May | 25.72 | 25.78 | 25.65 | 25.69 | 25.75 |
| July | 26.00 | 26.05 | 25.90 | 25.90 | 26.04 |
| Oct. | 25.47 | 25.50 | 25.35 | 25.37 | 25.44 |
| Dec. | 25.47 | 25.49 | 25.35 | 25.38 | 25.46 |
| Jan. | 25.38 | 25.38 | 25.18 | 25.18 | 25.25 |

Spots 25.80 down 15.

**Liverpool Cotton**

| | Opening | High | Low | Last Sale | Prev Close |
|---|---|---|---|---|---|
| Mar. | 13.96 | 13.97 | 13.93 | 13.93 | 13.91 |
| May | 14.00 | 14.02 | 13.96 | 13.96 | 13.94 |
| July | 14.04 | 14.05 | 13.99 | 13.99 | 13.97 |
| Oct. | 13.73 | 13.73 | 13.66 | 13.66 | 13.65 |
| Jan. | 13.53 | 13.53 | 13.49 | 13.49 | 13.48 |

Spots 14.26 up 18. Tone at close, quiet. Sales (British), 4000; (American) 1900 bales.

**New Orleans Cotton**

| | Opening | High | Low | Last Sale | Prev Close |
|---|---|---|---|---|---|
| Mar. | 25.50 | 25.57 | 25.44 | 25.39 | 25.51 |
| May | 25.72 | 25.77 | 25.64 | 25.64 | 25.75 |
| July | 25.98 | 26.03 | 25.89 | 25.89 | 25.99 |

**Chicago Cotton**

| | High | Low | Close | Prev. Close |
|---|---|---|---|---|
| Mar. | 25.38 | 25.30 | 25.31 | 25.36 |
| May | 25.68 | 25.60 | 25.61 | 25.63 |
| July | 25.97 | 25.85 | 25.88 | 25.94 |

### NEW YORK BANK STATEMENT

The weekly statement of condition of the New York clearing house banks follows:

| | March 21 | March 14 |
|---|---|---|
| **Actual Condition** | | |
| Deficit | $21,819,470 | $*15,431,000 |
| Aggre resv | 576,661,000 | 618,765,000 |
| Loans, etc. | 5,246,988,000 | 5,323,679,000 |
| Cash in vlts | 47,432,000 | 47,388,000 |
| Rsv of mem bks | 547,351,000 | 599,883,000 |
| Rsv in state bks | 8,547,000 | 8,505,000 |
| Rsv in depstrs | 10,763,000 | 10,377,000 |
| Net dem deps | 4,373,904,000 | 4,495,862,000 |
| Time deposits | 598,207,000 | 565,077,000 |
| Circulation | 21,455,000 | 21,395,000 |
| U S deposits | 48,135,000 | 14,449,000 |
| **Average Condition** | | |
| Surplus | 7,126,310 | 8,940,000 |
| Aggre resv | 605,216,000 | 615,402,000 |
| Loans, etc. | 5,276,534,000 | 5,334,101,000 |
| Cash in vaults | 46,343,000 | 48,813,000 |
| Res of mem bks. | 586,446,000 | 596,582,000 |
| Rsv in state bks. | 8,392,000 | 8,507,000 |
| Resv in Depstrs. | 10,378,000 | 10,373,000 |
| Net dem deps | 4,446,809,000 | 4,519,225,000 |
| Time deps | 583,330,000 | 569,846,000 |
| Circulation | 21,370,000 | 21,392,000 |
| U. S. deps | 38,312,000 | 14,449,000 |

*Surplus.

We have prepared a Special Letter on
**Studebaker Corporation**
which we shall be glad to mail on request
*Financial inquiries of any nature gladly answered*
**Whitney & Elwell**
Members New York Stock Exchange Boston Stock Exchange
30 State Street, Boston

*March Funds*
Our "March Suggestions" include many attractive bonds and preferred stocks grouped as follows:
Yielding from
Government Bonds 4.30% to 8.53%
Railroad Bonds 4.65% to 8.10%
Preferred Stocks 6.32% to 8.42%
*Ask for Folder BM-16*
**HORNBLOWER & WEEKS**
Established 1888
60 Congress Street
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NEW YORK CHICAGO CLEVELAND DETROIT PROVIDENCE PORTLAND, ME.
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**'8% and Safety'**
Dividends payable January 1st and July 1st.
Computed from date of investment.
Under State supervision.
Your money can be withdrawn any time in accordance with State law.
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*"The City Beautiful"*

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Buy Safeguarded First Mortgages on Improved California Real Estate
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**OBrion, Russell & Co.**
INSURANCE
of Every Description
108 Water Street, Boston 8
Telephone Main 6600
115 Broadway, New York
Telephone Rector 9877

**D. C. HEATH & COMPANY**
BOSTON
PREFERRED DIVIDEND 58

The regular quarterly dividend of one and three-quarters per cent has been declared by the Directors of this Corporation, payable April 1, 1925, to preferred stockholders of record March 28. Checks will be mailed.

WINFIELD S. SMYTH, Treasurer.

**Arlington Mills**
DIVIDEND NO. 123

A quarterly dividend of two dollars per share has been declared payable on Wednesday, April 1, 1925, to stockholders of record at the close of business March 17, 1925. Payable by the New England Trust Company, Transfer Agent, Boston.

ARTHUR H. CHAMBERLAIN, Treasurer.

*"We Pay You to Save"*
**8%**
We pay 8% dividends, payable 2% quarterly. Lack of information on your part is our only competitor.
**HOME BUILDING AND LOAN CO.**
*Under State Supervision*
205 E. Adams St., Jacksonville, Fla.
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Investigate the high earning ratio of Southwestern Bldg. & Loan Shares, where you are assured of 8% per annum net, interest payable each six months. 10% on installment shares. Supervised by the State of Texas.
**Southwestern Bldg. & Loan Ass'n of Fort Worth, Texas**
*No form of investment any safer.*

A Bond of Unusual Security — INTERNATIONAL SECURITIES TRUST OF AMERICA —6% Secured Serial Gold Bonds. Price 100 and Interest
*Complete circular and list of trusts' assets on request*
W. R. BULL & CO., INC.
First Nat. Bank Bldg. Bridgeport, Conn.

### SWIFT INTERNATIONAL'S YEAR

Swift International Company reports for the year ended Dec. 31, 1924, a profit of $5,113,604, Argentine gold. After deducting reserves of $109,125 and other charges, net profit was $4,995,279, equal to $3.33 a share on 1,500,000 shares of stock outstanding. This compares with profit in 1923 of $5,456,265, equal to $3.60 a share, and profit in 1922 of $1,801,675, equal to $1.20 a share.

### LONDON MONEY MARKET

LONDON, March 21—Money was 3½ per cent today and discount rates—short and three months' bills 4½@4⅝ per cent.

# STOCK MARKET BREAK VIEWED AS TECHNICAL

## OverExtension of Buying on Borrowed Money—Trade Position Sound

NEW YORK, March 21 (Special)—Although some superficial observers expressed the opinion, when stocks were declining most sharply during the first half of the week, that the upward movement finally was over, important interests suggested that the reaction that was in progress had been expected for a long time, and was perfectly natural. They were not at all disturbed over what was going on, and predicted a good-sized rally before the end of the week.

The accuracy of this analysis of the market was fully established by what actually occurred. Prices for stocks went down rather farther than expected, and rallied with surprising ease. The movement in both directions came about without any important news.

This seemed to show conclusively that the chief reason for the reaction was to be found in the position of the market and in the large volume of brokers' loans.

On the other hand, the keenest observers declared that the recovery came about so easily because stocks had been oversold, because of the soundness of the general business situation, and because of the confidence of people in both the stock market and the state of trade.

**Mellon Policies Constructive**

Important bankers say that too much importance cannot be attached to the manner in which the finances of the United States Government are being directed by Secretary of the Treasury Mellon. In their judgment his policies and the steps that he has taken to reduce Government expenses and the Government debt have done more to give stability to the business situation in the United States than anything that has been done by any other single individual.

These same bankers and Wall Street generally were not surprised, but were especially pleased over the declaration of Mr. Mellon a few days ago that business is on a sound and stable basis, and is likely to proceed in an orderly fashion for an indefinite period. This is all that the great business leaders desire.

They do not want a boom, and, of course, they do not want a period of depression. Most of them would not be disappointed if the volume in the aggregate did not increase greatly from the present level.

In some speculative circles complaints were heard over the failure of business to go forward at a still more rapid rate. The fact is, that in various important lines expansion was reported.

For a few weeks the trend of production by the United States Steel Corporation was moderately downward, in comparison with the high level of recent months. Within the last week there has been a turn upward again and ingot production was at 94 per cent of capacity.

**Record Rail Traffic**

Coupled with this degree of activity in the steel industry it is interesting to note that the carloadings of the railroads for the first week of March made a new record for that period. Only yesterday the railway executives made public figures, following two important meetings at the Yale Club in this city, showing that for the first 10 weeks of 1925, the steam railroads had handled more business than ever before at that season of the year. It is expected that the statements of gross and net earnings for February that will be made public next week will constitute favorable exhibits on the whole.

These gratifying results of operation, and the strong physical and financial position of the railroads are of far greater importance in determining the value of railroad securities during the present year than the fact that it became necessary to put the St. Paul into receivership.

It should not be assumed for a moment that there are other large railroad systems in the west that are likely to encounter similar misfortune. It is true that the carriers of the northwest have suffered alike from loss in traffic to the Panama Canal and other agencies and from lower rates than prevail in other sections of the country.

Notwithstanding these conditions they will not be called upon to acknowledge financial embarrassment unless the situation for them becomes infinitely worse than it has been so far. The St. Paul's misfortunes were so well understood that the announcement of the receivership did not disturb other railroad stocks. Yesterday the St. Paul shares rallied a point each and it was thought that they may hold comparatively steady from now on.

**Annual Reports Appearing**

The corporation reports for 1924 that came to hand during the week were much the same in a general way as those that had preceded. In some cases the net earnings were not as large as they were for 1923.

This was true, for instance, of the New York Central. In the case of this system the net was about $5,500,000 smaller than for the previous year. Still the 7 per cent dividend was earned 2½ times. Such a margin as this and the fact that it was possible to add a substantial amount to an already large accumulated surplus, give a fair idea of the strong position of this system.

In some circles there had been predictions of a larger dividend on the common stock of the Crucible Steel Company. Estimated figures show that such action would not have been altogether warranted. All of the steel companies were called upon to go through a period of depression last year that extended over some months. They did well to maintain their dividends and should not have been expected to increase them.

It is probable, on the other hand, that corporations in some other lines of business will be able to show that they enjoyed considerably better times on the whole last year than for several years.

Some of them experienced such a degree of prosperity as to enable them to make substantial increases in their dividends, and extra distributions as well.

The ease of the money market is specially noteworthy, in view of the degree of activity in general business and the large amounts of money that have been placed in securities by investors and speculators.

### BRITISH TIN CONDITIONS

LONDON, March 21—British tin producers are studying ways to protect themselves from manipulated price slumps. The Malay States produce half the world's supply, and British companies there supply 1200 tons monthly. Chinese mining companies are not supporting the market, but the British say that by carrying stocks two or three months, these companies could stabilize the market.

### VACUUM OIL PROFITS HIGHER

Vacuum Oil, for the year ended Dec. 31, 1924, reports a net profit of $17,403,834, after deduction of $1,843,415 inventory depreciation and $1,000,000 federal tax reserve and other charges. This compares with net profit of $13,314,114 in 1923.

# NEW YORK STOCK MARKET RANGE FOR THE WEEK ENDED SATURDAY, MARCH 21

| Yr. 1925 High | Yr. 1925 Low | Div. $ | Company | †Sales | High | Low | Last | Net Change |
|---|---|---|---|---|---|---|---|---|
| 67 | 62 | 4 | Abitibi Power | 400 | 66 | 66 | 66 | — ½ |
| 103¼ | 91 | 6 | *Adams Express | 500 | 95 | 94½ | 95 | — ½ |
| 17 | 13½ | .. | Adv Rumely | 2700 | 16 | 14½ | 14½ | —1½ |
| 54¼ | 47 | 3 | *Adv Rumely pf | 400 | 50¼ | 50 | 50 | —2½ |
| 111½ | 86¾ | 4 | Air Reduction | 21100 | 102¾ | 97¼ | 100 | —1 |
| 14 | 10 | .. | Ajax Rubber | 20400 | 12 | 10 | 11¼ | — ¼ |
| 1¾ | 1 | .. | Alaska Juneau | 3800 | 1¾ | 1⅝ | 1⅝ | ... |
| 125 | 119 | 6 | All Am Cables | 100 | 121 | 121 | 121 | —1 |
| 93¼ | 81⅝ | 4 | Allied Chem | 36900 | 86½ | 83¾ | 85 | —2 |
| 120 | 117 | 7 | Allied Chem pf | 700 | 118½ | 117½ | 118 | — ⅝ |
| 86⅛ | 71½ | 4 | Allis-Chalmers | 57400 | 84 | 79½ | 82 | —2¼ |
| 107 | 103¼ | 7 | Allis-Chalm pf | 200 | 105¾ | 105 | 105 | ... |
| 21⅞ | 13½ | .. | Am Ag Chem | 10200 | 17 | 13½ | 15½ | — ⅝ |
| 55⅞ | 37 | .. | Am Ag Ch pf | 10900 | 46 | 37 | 41 | —6½ |
| 206 | 161 | 5 | Am Bk Note | 100 | 181 | 181 | 181 | —3 |
| 84 | 78¼ | 6 | *Am Ry Ex | 200 | 78¼ | 78¼ | 78¼ | — ¼ |
| 59¼ | 36⅞ | 3 | Am Safety Raz | 30900 | 55⅝ | 49 | 53½ | —2⅝ |
| 14½ | 10½ | .. | Am Ship & C | 9100 | 12⅛ | 10½ | 11½ | — ⅛ |
| 106⅝ | 92½ | 6 | Am Smelt | 40500 | 97¼ | 92⅝ | 96 | —1⅝ |
| 110⅝ | 105½ | 7 | Am Smelt pf | 1000 | 109 | 108 | 108 | ... |
| 54⅞ | 46 | 3 | Am Steel | 15400 | 50¾ | 48 | 49½ | —1⅝ |
| 69½ | 47⅝ | .. | Am Sugar | 39800 | 64¼ | 59¾ | 63 | —1½ |
| 101½ | 91 | 7 | Am Sugar pf | 700 | 99½ | 97¼ | 97¼ | —2¼ |
| 136⅞ | 130⅝ | 9 | *Am Tel&Tel | 12900 | 136 | 132 | 133¾ | ... |
| 112¼ | 103¾ | 7 | Am Type | 500 | 106 | 104 | 104¼ | —2¾ |
| 43 | 36⅜ | 4 | Am Beet Sug | 5600 | 40 | 36⅜ | 40 | + ⅞ |
| 54½ | 26⅜ | .. | Am Bosch | 11400 | 34 | 26⅜ | 30¼ | —4⅜ |
| 106 | 95½ | 5 | *Am Brake Shoe | 2900 | 102¾ | 95½ | 97 | + ¼ |
| 185¼ | 158⅛ | 5 | Am Can | 340600 | 181⅝ | 169¼ | 174 | —6⅝ |
| 119⅜ | 115 | 7 | *Am Can pf | 500 | 118 | 117½ | 117½ | + ½ |
| 232¼ | 192 | 12 | *Am Car & F | 14500 | 223¼ | 205 | 210 | —12 |
| 26⅛ | 22¾ | 2 | *Am Chain A | 1400 | 24⅞ | 23 | 23 | —1⅛ |
| 58 | 57 | .. | Am Chicle | 5700 | 58 | 47 | 57⅞ | +10 |
| 96⅛ | 94 | .. | Am Chicle pf | 100 | 96⅛ | 96⅛ | 96⅛ | + ⅛ |
| 54 | 37 | .. | Am Chicle ctf | 2600 | 54 | 44 | 53½ | +10¾ |
| 96⅛ | 94¼ | .. | Am Chicle cts | 100 | 96 | 96⅛ | 96⅛ | + ⅛ |
| 166 | 142½ | 6 | *Am Express | 8500 | 149¾ | 138 | 147½ | +5¼ |
| 39½ | 28⅜ | .. | Am & FP | 8200 | 31 | 28⅜ | 30 | — ¼ |
| 91 | 87 | 7 | *Am & FP pf | 2500 | 90 | 87½ | 88⅜ | — ½ |
| 14 | 11¼ | .. | Am Hide & L | 400 | 11¼ | 11¼ | 11⅜ | — ⅛ |
| 75⅞ | 67 | .. | Am Hide & L pf | 4400 | 70⅝ | 68 | 68½ | —2½ |
| 93½ | 83 | 7 | Am Ice | 8700 | 88⅛ | 83 | 86 | —1½ |
| 80¼ | 74½ | 6 | Am Ice pf | 800 | 75½ | 74½ | 75 | — ½ |
| 41 | 33 | .. | Am Inter Corp | 17300 | 36¾ | 33 | 34½ | —1½ |
| 14 | 11¼ | 1 | Am La France | 2500 | 12⅛ | 11¾ | 12 | — ¼ |
| 29⅝ | 23 | .. | Am Linseed | 1000 | 23½ | 23 | 23⅜ | —2 |
| 66½ | 53 | .. | Am Linseed pf | 700 | 58 | 56 | 58 | —4 |
| 144⅞ | 104½ | 6 | *Am Loco | 52400 | 137⅛ | 129 | 129 | —11⅝ |
| 124 | 118½ | 7 | *Am Loco pf | 100 | 118½ | 118½ | 118½ | —2⅝ |
| 53⅝ | 47⅛ | 3 | Am Metals | 5000 | 48¾ | 47⅛ | 47⅛ | —1⅜ |
| 105 | 89⅞ | 4 | *Am Radiator | 2500 | 96½ | 94 | 96 | — ½ |
| 66¼ | 48 | .. | Am Republic | 200 | 56 | 55 | 55 | —4 |
| 48¼ | 34⅜ | 1.20 | Am WW&E | 33400 | 48¼ | 40 | 48 | +4⅜ |
| 103 | 95½ | 6 | Am WW 6% pf | 800 | 102½ | 101½ | 101½ | —1½ |
| 103 | 100 | 7 | Am WW 7% pf | 800 | 102¾ | 101½ | 101½ | — ½ |
| 64¾ | 37 | .. | Am Woolen | 102000 | 44 | 37 | 38 | —5⅞ |
| 96¼ | 78⅝ | 7 | *Am Woolen pf | 8800 | 83⅝ | 78⅝ | 81 | —2¾ |
| 7½ | 4 | .. | Am Writ Pa pf | 500 | 4⅛ | 4 | 4⅛ | — ⅛ |
| 4⅛ | 1 | .. | Am Writ P pf ct | 200 | 2⅛ | 2⅛ | 2⅛ | —1⅞ |
| 12½ | 7¼ | .. | Am Zinc | 1900 | 8½ | 7¼ | 8½ | — ¼ |
| 39 | 26 | .. | Am Zinc pf | 2000 | 28¼ | 26 | 28¼ | +1 |
| 48 | 37½ | 3 | Anaconda | 38000 | 40¼ | 37½ | 38¾ | —1¼ |
| 27½ | 22 | .. | Ann Arbor | 200 | 25 | 24¾ | 24¾ | — ¼ |
| 48 | 42½ | .. | Ann Arbor pf | 1000 | 45 | 42¾ | 44 | +1 |
| 35¼ | 26 | .. | Archer Dan | 1700 | 32¾ | 29 | 29 | —2¾ |
| 96¼ | 90½ | 7 | Archer Dan pf | 200 | 95 | 95 | 95 | —1 |
| 22½ | 21½ | 2 | Armour Co Ill | 6800 | 22½ | 21½ | 21½ | —1 |
| 91 | 91 | 7 | *Armour Del pf | 700 | 92½ | 91¾ | 92 | + ¾ |
| 12½ | 8 | .. | Arnold Const | 2800 | 10 | 8¾ | 10 | + ¾ |
| 193 | 128 | 5 | Asso Dry G | 4100 | 185¼ | 172¼ | 185¼ | +4¾ |
| 99⅝ | 94 | 6 | Asso DG 1pf | 200 | 99 | 99 | 99 | — ⅝ |
| 108 | 101 | 7 | Asso DG 2pf | 200 | 103 | 103 | 103 | +1 |
| 39½ | 32¾ | 1½ | Asso Oil | 17700 | 35¼ | 32¾ | 34 | —1 |
| 127⅞ | 116¼ | 6 | Atchison | 42500 | 122 | 118½ | 120 | —2 |
| 95⅜ | 92½ | 5 | Atchison pf | 3200 | 95¼ | 95 | 95 | ... |
| 7½ | 3 | .. | Atl-Birm & A | 17000 | 7 | 5⅝ | 6 | —1 |
| 41 | 20 | .. | Atl G&WI | 20400 | 34¾ | 30 | 33½ | + ⅝ |
| 47¾ | 31 | .. | Atl G&WI pf | 2200 | 40½ | 38¾ | 39⅝ | + ⅛ |
| 117½ | 95¼ | 4 | Atl Ref | 7900 | 111¾ | 105 | 108¼ | —4¼ |
| 115¼ | 113½ | 7 | Atl Ref pf | 200 | 115¼ | 115 | 115¼ | + ¾ |
| 52½ | 49⅞ | 4 | Atlas Powd | 500 | 50 | 49¾ | 49⅞ | — ⅛ |
| 94 | 92 | 6 | Atlas Powd pf | 100 | 92½ | 92½ | 92½ | + ½ |
| 12½ | 9⅛ | .. | Atlas Tack | 500 | 11⅝ | 11 | 11⅝ | + ¼ |
| 32½ | 24½ | .. | Austin Nichols | 4400 | 27 | 24½ | 26 | — ¾ |
| 3¼ | 1⅞ | .. | Auto Knitter | 400 | 2¾ | 2⅜ | 2¾ | — ¼ |
| 146 | 125 | 7 | Baldwin Loco | 158400 | 135 | 123⅞ | 124½ | —10⅝ |
| 116⅝ | 112 | 7 | Baldwin pf | 300 | 113 | 112 | 112 | — ⅞ |
| 84¼ | 76 | 5 | Balt & Ohio | 47300 | 81 | 78 | 78⅞ | —2½ |
| 66½ | 64 | 4 | Balt & Ohio pf | 1300 | 65 | 64 | 64¼ | — ½ |
| 42¼ | 35¾ | 3 | *Bangor & A | 2700 | 37½ | 35¾ | 36⅜ | —1⅜ |
| 49⅞ | 35 | .. | Barnet Lea | 100 | 39½ | 39½ | 39½ | —2⅛ |
| 30 | 21½ | .. | Barnsdall A | 34700 | 26⅛ | 22½ | 24¾ | — ⅞ |
| 23 | 17 | .. | Barnsdall B | 2400 | 20 | 17 | 20 | — ½ |
| 74½ | 62 | 2.40 | Beechnut Pack | 10300 | 66 | 62 | 64½ | —2¼ |
| 53½ | 39½ | .. | Beth Steel | 10300 | 44¾ | 39½ | 41⅞ | —2⅛ |
| 102 | 94½ | 7 | Beth St 7pc pf | 400 | 98 | 95⅛ | 96½ | + ¾ |
| 116½ | 109 | 8 | Beth St 8pc pf | 700 | 111 | 109 | 109 | —1 |
| 7 | 4¾ | .. | Booth Fish | 2400 | 5 | 4¾ | 5 | ... |
| 3⅝ | 3 | .. | Brit Em Steel | 100 | 3 | 3 | 3 | ... |
| 11¾ | 8¼ | .. | Brit Em St 2pf | 600 | 10⅛ | 10 | 10 | + ¼ |
| 133 | 120⅝ | 8 | Bklyn Edison | 4100 | 130 | 127 | 129¼ | + ½ |
| 45 | 35⅛ | .. | Bklyn Man | 16400 | 43 | 37¼ | 40⅝ | —1⅞ |
| 81¾ | 72⅞ | 6 | Bklyn Man pf | 200 | 80 | 78¾ | 78¾ | —3 |
| 83⅞ | 75½ | 4 | *Bklyn Un Gas | 14300 | 82 | 79¼ | 80 | + ⅛ |
| 40⅛ | 33¾ | 3½ | *Briggs Mfg Co | 12400 | 36⅛ | 33¾ | 35⅝ | — ⅜ |
| 78⅛ | 67 | 4 | Brown Shoe | 1000 | 69 | 67 | 69 | — ½ |
| 49⅝ | 36 | .90 | Bruns-Balke-C | 4100 | 38½ | 36 | 37⅞ | —1⅛ |
| 105 | 84½ | 6 | Buff Roch pf | 100 | 90⅞ | 90⅞ | 90⅞ | + ⅝ |
| 92 | 89 | .. | do pf | 40 | 89½ | 89 | 89 | ... |
| 103⅜ | 92½ | 10 | Burns Bros A | 1400 | 96½ | 95¼ | 95½ | —1 |
| 23½ | 17¼ | 2 | Burns Bros B | 100 | 18⅝ | 17¼ | 18½ | — ¾ |
| 97 | 93½ | 7 | *Burns Bros pf | 200 | 96¾ | 96¾ | 96¾ | +2½ |
| 82¼ | 65 | 4 | *Burroughs | 1300 | 82¼ | 79 | 80 | —1¼ |
| 94 | 86 | 8 | Bush Term | 800 | 92¾ | 91 | 92¾ | + ¾ |
| 8¾ | 5⅝ | ½ | Butte Copper | 5100 | 6⅝ | 6 | 6⅞ | + ⅛ |
| 24¼ | 16¾ | 2 | *Butte & Sup | 6700 | 19¼ | 16¾ | 17⅞ | — ⅝ |
| 28¾ | 18 | .. | Butterick Co | 2600 | 19⅞ | 18 | 19 | —1 |
| 2⅜ | 1 | .. | Caddo Oil | 3000 | 1¼ | 1 | 1⅛ | — ⅛ |
| 110 | 100½ | 6 | Cal Pack | 1000 | 103 | 102 | 102½ | — ½ |
| 32⅞ | 23⅞ | 1¾ | Cal Pet | 151300 | 31 | 27⅛ | 29⅝ | — ⅝ |
| 113½ | 100 | 7 | Cal Pet pf | 4400 | 111½ | 107¼ | 109 | —4 |
| 4¾ | 3½ | .. | Callahan Zinc | 4400 | 3½ | 3 | 3⅝ | — ¼ |
| 58 | 49⅛ | .. | Calumet & Ariz | 3000 | 52 | 49⅞ | 52 | +1 |
| 18⅝ | 14 | 1 | Calumet & Hecla | 4900 | 15¼ | 14 | 14⅛ | — ⅞ |
| 153⅝ | 145⅛ | 10 | Can Pacific | 7300 | 147¼ | 145⅛ | 146⅞ | — ⅞ |
| 30⅞ | 24 | .. | Case Th Mach | 1500 | 26¾ | 24 | 26¾ | + ¾ |
| 67½ | 60 | .. | Case Th M 7% | 1200 | 62¾ | 60 | 62⅞ | +2¾ |
| 21¾ | 15⅛ | .. | Cent Leather | 7500 | 17⅜ | 15⅛ | 16½ | — ½ |
| 66 | 52⅝ | .. | Cent Lea pf | 11400 | 55⅞ | 52⅝ | 53½ | —2 |
| 321 | 275 | 8 | Cent of NJ | 900 | 290 | 275 | 286 | —14 |
| 47½ | 31½ | 2 | Century Rib | 3500 | 45 | 42 | 43¾ | —1¼ |
| 98¾ | 95½ | 7 | Century Rib pf | 100 | 96½ | 96½ | 96½ | ... |
| 55½ | 44⅞ | 6 | Cerro de Pasco | 39100 | 49 | 44⅞ | 47½ | —1¼ |
| 48⅝ | 41¼ | .. | Certain-Teed | 8400 | 44 | 41¼ | 43⅜ | — ⅞ |
| 95½ | 89½ | 7 | *Certain-Teed pf | 200 | 94½ | 93⅝ | 93⅝ | + ⅜ |
| 36⅞ | 28½ | 3 | *Chandler Mot | 9500 | 32¾ | 31 | 32½ | +2¼ |
| 98⅝ | 92 | 4 | Ches & Ohio | 21600 | 96⅛ | 92¼ | 95⅞ | +1⅜ |
| 109 | 106¼ | 6½ | Ches & Ohio pf | 100 | 107 | 107 | 107 | ... |
| 10⅝ | 7 | .. | Chi & Alton | 4100 | 9 | 8¼ | 8½ | — ⅛ |
| 19½ | 13⅛ | .. | Chi & Alton pf | 19000 | 16⅞ | 13⅛ | 14¾ | —1¾ |
| 36⅛ | 32 | .. | Chi & E Ill | 1500 | 35¼ | 33⅛ | 33⅛ | —2¼ |
| 57¼ | 46¼ | .. | Chi & E Ill pf | 1000 | 50¼ | 46¼ | 48 | —3 |
| 15 | 9 | .. | Chi Gr West | 13200 | 12⅝ | 10½ | 11 | —1⅝ |
| 32⅝ | 24⅝ | .. | Chi Gr West pf | 25700 | 28⅛ | 24⅝ | 26 | —2 |
| 16⅞ | 5 | .. | Chi M&StP | 228400 | 8⅞ | 5 | 5¾ | —2¾ |
| 28½ | 8¾ | .. | Chi M&SP pf | 772000 | 15¾ | 8¾ | 10 | —4⅝ |
| 75⅝ | 62½ | 4 | Chi & NW | 18600 | 66¾ | 62½ | 64¼ | —2⅜ |
| 117 | 111¼ | 7 | Chi & NW pf | 100 | 114¾ | 114¾ | 114¾ | — ¼ |
| 98⅛ | 80¼ | 5 | Chi Pneu Tool | 7600 | 84¾ | 80¼ | 84½ | +2½ |
| 54¼ | 44 | .. | Chi RI&P | 109600 | 51¾ | 47 | 49 | —2⅝ |
| 89½ | 83 | 6 | Chi RI&P 6% | 6000 | 87 | 85½ | 87 | — ½ |
| 99¼ | 92 | 7 | Chi RI&P 7% | 1200 | 97⅝ | 96 | 96½ | —1½ |
| 108 | 94 | 7 | Chi StP&Om pf | 100 | 96½ | 96½ | 96½ | —2 |
| 55 | 48 | 4 | Chi Yellow Cab | 2300 | 52½ | 48 | 50 | —2 |
| 56⅞ | 50 | 2.40 | Childs Co | 12000 | 53⅞ | 50 | 51½ | +1¼ |
| 37⅞ | 33⅛ | 2½ | Chile Copper | 2400 | 33¾ | 31¼ | 32¾ | — ¾ |
| 28⅝ | 20¼ | .. | Chino Copper | 1500 | 23½ | 20¼ | 21½ | —1¼ |
| 71¾ | 58½ | 5 | Cluett Pbdy | 600 | 63 | 58½ | 61 | —1 |
| 101½ | 99 | 7 | Coca Cola pf | 100 | 100¾ | 100¾ | 100¾ | — ¼ |
| 92¼ | 80 | 7 | Coca Cola | 10200 | 89½ | 87½ | 88⅞ | + ⅛ |
| 48¼ | 35⅛ | .. | Colo Fuel | 50800 | 43⅝ | 35⅛ | 37⅛ | —6 |
| 58 | 54 | 4 | Colo South 2pf | 100 | 56⅞ | 56⅞ | 56⅞ | — ⅛ |
| 59 | 44⅛ | 4 | Colo South | 4400 | 56 | 53 | 54½ | —1⅜ |
| 51¾ | 46 | 4 | Col Carbon | 1100 | 47 | 46 | 46½ | —1¼ |
| 59 | 45¾ | 2.60 | Col Gas&Elec | 48400 | 57⅝ | 52⅝ | 56⅛ | + ⅝ |
| 107 | 104¼ | 7 | Col Gas&E pf | 600 | 106 | 106 | 106 | ... |
| 67 | 50 | 2½ | Com Inv Trust | 700 | 63 | 61 | 61 | —2 |
| 106½ | 102 | 7 | Com Inv T pf | 420 | 103 | 102 | 102½ | — ½ |
| 190 | 109½ | 4 | *Com Solvents A | 3800 | 145 | 128 | 140½ | —3 |
| 189 | 107½ | .. | Com Solvents B | 4400 | 146 | 126 | 144 | +2 |
| 43½ | 34⅛ | 3 | Congoleum | 49300 | 38⅞ | 34⅛ | 36¾ | —2½ |
| 17 | 2⅞ | .. | Conley Tin Foil | 600 | 3 | 2⅞ | 2⅞ | ... |
| 9⅜ | 3⅛ | .. | Con Disturb | 18200 | 7¾ | 6¼ | 7½ | + ⅝ |
| 78⅞ | 74⅝ | 5 | Con Gas | 27700 | 77⅛ | 75¼ | 76½ | — ½ |
| 5¼ | 2⅞ | .. | Cont Textile | 15400 | 3½ | 2⅞ | 3 | — ½ |
| 70½ | 61⅜ | 4 | Cont Can | 16200 | 63⅝ | 61⅞ | 62⅝ | —1¼ |
| 116½ | 114 | 7 | *Cont Can pf | 100 | 115 | 115 | 115 | +1¼ |
| 120½ | 103 | 6 | Cont Ins | 2000 | 110¼ | 108 | 108½ | —2½ |
| 10⅝ | 8½ | .. | Cont Motors | 19300 | 9¼ | 8½ | 8⅞ | — ⅛ |
| 41⅜ | 38⅛ | 2 | Corn Prod | 16100 | 40⅝ | 38½ | 39 | —1 |
| 123 | 118⅜ | 7 | Corn Prod pf | 300 | 122¾ | 122⅝ | 122⅝ | + ¾ |
| 35⅝ | 26¼ | .. | Cosden & Co | 72900 | 31½ | 26⅜ | 29¼ | —1⅜ |
| 90⅝ | 83 | 7 | Cosden & Co pf | 100 | 86⅝ | 86⅝ | 86⅝ | —2⅞ |
| 79¾ | 66½ | 4 | Crucible | 58100 | 76½ | 66½ | 68¼ | —1½ |
| 96 | 93 | 7 | Crucible pf | 400 | 95⅛ | 95 | 95 | — ½ |
| 14⅝ | 12¼ | .. | Cuba Cane | 6700 | 13½ | 13 | 13½ | ... |
| 62⅝ | 56⅛ | .. | Cuba Cane pf | 17900 | 60⅝ | 57½ | 58½ | —2 |
| 33½ | 29 | .. | Cuban-Am Sug | 15000 | 31⅝ | 29 | 30½ | — ¾ |
| 101 | 98 | .. | Cuban-Am pf | 700 | 100¼ | 98 | 98 | —3 |
| 6⅜ | 5¼ | .. | Cuban Dom | 2900 | 5½ | 5¼ | 5½ | — ¼ |
| 44½ | 39¾ | .. | Cuban Dom pf | 300 | 40½ | 39¾ | 39¾ | —2 |
| 73 | 64 | 3 | Cushman Sons | 500 | 65⅛ | 64 | 64¾ | — ¼ |
| 55½ | 50 | 4 | Cuyamel Fruit | 9900 | 54⅝ | 52 | 53 | —1⅛ |
| 103 | 103 | 7 | Cush Sons pf | 300 | 103 | 103 | 103 | ... |
| 7⅜ | 2½ | .. | Daniel Boone | 5600 | 4¼ | 3⅜ | 3½ | ... |
| 49¾ | 32 | .. | Davison Chem | 50300 | 42½ | 32 | 35¾ | —7¾ |
| 24⅛ | 20½ | .88 | De Beers | 300 | 20½ | 20½ | 20½ | —1¼ |
| 92 | 82¼ | .. | Deere pf | 200 | 91 | 91 | 91 | — ½ |
| 145½ | 136½ | 9 | Del & Hudson | 3700 | 142½ | 137½ | 138½ | —3⅜ |
| 144⅝ | 132 | 6 | Del Lack&W | 4200 | 136½ | 132 | 134½ | —2¼ |
| 60 | 40 | .. | Den&RG&W pf | 2500 | 42¼ | 40 | 42¼ | —1¾ |
| 119 | 110 | 8 | *Det Edsn | 1800 | 118 | 115 | 115 | —1¼ |
| 16¼ | 13⅛ | 2 | *Dome Mines | 2300 | 15 | 14 | 14½ | +1¾ |
| 16⅞ | 14 | 1 | Douglas Pec | 1700 | 14½ | 14¼ | 14½ | ... |
| 6⅞ | 5 | .. | Dul So Shore pf | 100 | 5 | 5 | 5 | —1⅛ |
| 154 | 134¾ | 10 | Dupont | 22700 | 144½ | 138¼ | 141¼ | —2¾ |
| 97½ | 94 | 6 | Dupont deb | 500 | 97½ | 96½ | 96½ | — ¾ |
| 107⅛ | 105 | 7 | Duquesne 1pf | 1100 | 107 | 106¼ | 106¼ | + ¾ |
| 118 | 108¼ | 5 | Eastman | 6500 | 111 | 108¼ | 110⅞ | + ⅛ |
| 16 | 10½ | 1.60 | Eaton Axle | 4600 | 14⅞ | 13⅝ | 15 | + ⅞ |
| 102 | 100 | .. | Elec Pr & Lt pf | 1800 | 102 | 100 | 101 | + ½ |
| 76¾ | 62¼ | 4 | *Elec Stor Bat | 7700 | 65¾ | 62⅝ | 65¾ | +1¼ |
| 10½ | 7⅛ | .. | Elk Horn Coal | 100 | 8½ | 8½ | 8½ | +1¼ |
| 2½ | 1¾ | .. | Emer-Brant | 700 | 2½ | 1⅞ | 1⅞ | — ½ |
| 15 | 11 | .. | Emer-Brant pf | 100 | 12½ | 11¼ | 11½ | —2 |
| 72 | 64¼ | 5 | *End-Johnson | 3000 | 67⅞ | 64¼ | 65 | —1¾ |
| 34 | 29½ | .. | Erie | 13600 | 32¾ | 29½ | 30⅛ | —1⅛ |
| 46⅞ | 38 | .. | Erie 1st pf | 27300 | 42¼ | 38 | 39⅝ | —1½ |
| 43½ | 35¾ | .. | Erie 2d pf | 1600 | 37½ | 35¾ | 37½ | —2⅛ |
| 17⅜ | 16 | .. | Ex Buffet | 300 | 17 | 16¼ | 17 | +1 |
| 38¾ | 32¼ | 2.60 | *Fairbanks M | 5800 | 38⅜ | 35⅛ | 36⅝ | — ⅞ |
| 103½ | 90¼ | 8 | *Famous Play | 53700 | 98½ | 93 | 95 | —3 |
| 110 | 103¾ | 8 | Fam Play pf | 1500 | 108½ | 107 | 107½ | —1 |
| 148½ | 114½ | 7 | Fed Lt&Trac | 1300 | 145½ | 135¼ | 144½ | +11½ |
| 87 | 85 | 6 | Fed Lt&Tract pf | 300 | 86 | 86 | 86 | + ¾ |
| 25¼ | 15¼ | .. | Fed M&S | 100 | 17½ | 17½ | 17½ | +2 |
| 64¼ | 49½ | .. | Fed M&S pf | 4300 | 55½ | 50¾ | 54¼ | +3¾ |
| 166¼ | 147⅞ | 6 | Fid & P F Ins | 1200 | 158 | 154 | 154 | —4 |
| 14 | 12 | .64 | Fifth Ave Bus | 200 | 13¼ | 13 | 13¼ | — ¾ |
| 68⅝ | 60¼ | 10 | FisherBody | 5300 | 64 | 61 | 63½ | ... |
| 106¾ | 104¾ | 8 | *Fisher B O pf | 300 | 106 | 106 | 106 | +1¾ |
| 13⅝ | 11 | .. | Fisk Rubber | 13000 | 11⅞ | 10¾ | 11¼ | — ½ |
| 85½ | 75½ | 4 | Fisk Rub pf | 4400 | 82½ | 78 | 82½ | +1 |
| 86½ | 75 | 4 | *Fleishmann | 12000 | 79 | 75 | 77¼ | — ¾ |
| 109¼ | 89½ | 8 | Foundation | 14400 | 101¾ | 99¼ | 100¾ | —1¼ |
| 104⅞ | 101¾ | 7 | Franklin Sim pf | 100 | 102½ | 102½ | 102½ | + ¾ |

| Yr. 1925 High | Yr. 1925 Low | Div. $ | Company | †Sales | High | Low | Last | Net Change |
|---|---|---|---|---|---|---|---|---|
| 11¾ | 8 | .. | Freeport-Tex | 23100 | 11⅜ | 8 | 10½ | —1⅞ |
| 2 | 1 | .. | Foundation rts | 24600 | 1⅛ | ¾ | 1 | — ½ |
| 16¼ | 4⅛ | .. | Gardner Mot | 8600 | 14⅛ | 11⅞ | 13¾ | + ¾ |
| 58½ | 46¾ | 3 | Gen Am Tk | 2200 | 49¼ | 46⅝ | 48⅝ | — ⅜ |
| 99 | 97 | 7 | *Gen Am Tk pf | 100 | 98⅞ | 98 | 98 | +1¼ |
| 63¾ | 45⅜ | .. | Gen Asphalt | 33500 | 54½ | 45⅜ | 47⅞ | —6⅞ |
| 100 | 92 | 5 | Gen Asph pf | 1400 | 91⅞ | 86½ | 91⅞ | — ⅛ |
| 147⅞ | 121 | 6 | *Gen Baking | 100 | 130 | 130 | 130 | +9½ |
| 320 | 227¼ | 8 | Gen Electric | 56500 | 273¾ | 257½ | 260 | —13 |
| 79 | 64⅝ | 1.20 | Gen Motors | 67700 | 72⅝ | 69⅝ | 71⅝ | —1¼ |
| 94½ | 90 | 6 | Gen Motors pf | 100 | 90½ | 90½ | 90½ | — ½ |
| 94 | 91 | 6 | Gen Mot deb | 100 | 91¼ | 91¼ | 91¼ | — ¼ |
| 108⅞ | 102 | 7 | Gen Mot 7% | 2000 | 107 | 105 | 105½ | —1⅝ |
| 57½ | 42 | 2 | Gen Petroleum | 138600 | 53¾ | 48⅝ | 51⅞ | —1⅛ |
| 58½ | 47½ | 2 | Gen Refract | 1000 | 59 | 47½ | 50 | —3 |
| 57 | 47 | .. | Gimbel Bros | 9400 | 51 | 47 | 50⅛ | +1⅝ |
| 103¼ | 102¼ | 7 | Gimbel Bros pf | 300 | 103 | 103 | 103 | + ¾ |
| 28¼ | 22⅝ | 1½ | Ginter Co | 5100 | 28¼ | 25¾ | 28¼ | +1½ |
| 17½ | 12⅞ | .. | Glidden Co | 9600 | 15⅝ | 12⅞ | 14⅛ | — ⅞ |
| 42⅜ | 37 | .. | Gold Dust | 3200 | 40¼ | 39 | 40 | —1 |
| 55⅝ | 36¾ | .. | Goodrich | 29900 | 52 | 49 | 51¼ | + ¼ |
| 98 | 92 | 7 | Goodrich pf | 400 | 95½ | 95½ | 95½ | —2 |
| 101¼ | 86¼ | 7 | Goodyear pf | 8500 | 96⅞ | 92½ | 96⅝ | + ⅝ |
| 107⅞ | 103¼ | 8 | *Goodyear ppf | 600 | 107 | 106 | 106 | +1 |
| 21¼ | 16 | .. | Granby Mining | 4600 | 17½ | 16 | 16⅜ | —1⅛ |
| 71⅜ | 62⅝ | 5 | Grt Northern pf | 22700 | 61¼ | 62⅝ | 65⅛ | —2⅞ |
| 40½ | 33⅞ | 3 | Grt North Ore | 20700 | 36½ | 33⅞ | 35½ | —1⅛ |
| 99¼ | 91 | 8 | *Grt West Sug | 8400 | 96 | 93½ | 95⅛ | + ⅜ |
| 19¼ | 11¾ | .. | Green Cana | 900 | 14 | 11⅜ | 14 | — ⅜ |
| 6½ | 5⅛ | .. | Guan Sugar | 600 | 5½ | 5⅛ | 5½ | ... |
| 28½ | 24 | .. | Gulf Mobile | 3500 | 26¼ | 24¼ | 26 | + ⅝ |
| 94⅞ | 72 | 5 | ‡Gulf States Stl | 8500 | 78 | 72 | 73½ | —5⅛ |
| 89 | 84½ | 7 | Hanna pf | 100 | 84½ | 84½ | 84½ | —1½ |
| 37½ | 28⅜ | 2½ | Hartman | 5600 | 30⅜ | 28⅜ | 28⅞ | —1⅝ |
| 43¼ | 30 | 3 | Hayes Wheel | 7200 | 33½ | 30⅝ | 33 | + ⅛ |
| 104⅞ | 100 | 7½ | Hayes Wh pf | 100 | 102 | 102 | 102 | —1⅛ |
| 48⅞ | 47 | 4 | Hoe & Co | 200 | 47 | 47 | 47 | ... |
| 50 | 43 | 6 | *Homestake Min | 800 | 45 | 44 | 44 | +1⅜ |
| 85 | 75⅛ | .. | Houston Oil | 21300 | 75⅜ | 67 | 70¼ | —5⅜ |
| 27⅜ | 21⅞ | .. | Hudson Man | 11900 | 24½ | 21⅞ | 24⅛ | + ½ |
| 66¾ | 64¼ | .. | Hudson Man pf | 500 | 65 | 64¼ | 65 | ... |
| 44½ | 33¾ | 3 | *Hudson Motor | 38500 | 43⅞ | 40 | 42½ | ... |
| 19¼ | 14¼ | 1 | Hupp Motor | 9000 | 15 | 14¼ | 15½ | + ½ |
| 119⅝ | 113¾ | 7 | Ill Central | 3400 | 115 | 114 | 114⅞ | + ⅝ |
| 119 | 114 | 6 | Ill Cent pf A | 400 | 115 | 114 | 114 | —3 |
| 33½ | 13½ | 1 | Ind Oil & Gas | 167100 | 29⅞ | 20½ | 25⅝ | —4¾ |
| 20 | 14 | .. | Indian Motor | 400 | 14½ | 14 | 14 | — ½ |
| 10⅜ | 5½ | .. | Indian Ref | 5300 | 9 | 6⅝ | 7 | — ⅝ |
| 95 | 80 | .. | do pf | 200 | 84 | 80 | 84 | —1 |
| 50 | 44 | 2½ | Inland Steel | 3000 | 45 | 44 | 44½ | — ½ |
| 110 | 107 | 7 | *Inland Steel pf | 200 | 108 | 108 | 108 | +2⅛ |
| 232 | 219½ | 8 | Ing Rand | 46 | 225 | 210½ | 220 | —12 |
| 32¾ | 24½ | 2 | Inspiration | 8400 | 26 | 24½ | 25⅞ | — ⅛ |
| 34½ | 17 | .. | Int Rapid Tr | 20300 | 25⅞ | 17 | 18 | —8 |
| 13½ | 7⅛ | .. | Int Agricult | 1500 | 9¾ | 8⅛ | 8¾ | —1¼ |
| 125 | 112 | 8 | Int Business | 2000 | 117 | 113 | 117 | —3¼ |
| 57⅞ | 52 | 4 | *Int Cement | 2400 | 56 | 54⅛ | 55½ | — ¾ |
| 44 | 31¾ | 2 | Int Combust | 55200 | 40¾ | 36¼ | 37⅞ | +1¾ |
| 110⅞ | 101¼ | 5 | Int Harv | 10000 | 104 | 101¼ | 102⅜ | —1⅝ |
| 115¼ | 113¾ | 7 | Int Harv pf | 200 | 114½ | 114½ | 114½ | ... |
| 14⅞ | 10⅝ | .. | Int Mer Marine | 9500 | 12¼ | 10⅝ | 12¼ | + ¾ |
| 52¾ | 39⅛ | .. | Int Mer Mar pf | 42100 | 44 | 39⅛ | 42½ | —1¼ |
| 28⅝ | 24¼ | .. | Int Nickel | 47000 | 26⅜ | 24¼ | 25⅛ | —1¼ |
| 99½ | 94 | 6 | Int Nickel pf | 200 | 98 | 98 | 98 | + ½ |
| 62 | 48¼ | .. | Int Paper | 14300 | 50¾ | 48¼ | 50 | — ½ |
| 76⅝ | 71 | 6 | Int Paper sta | 1090 | 73⅛ | 72⅞ | 72⅞ | — ⅛ |
| 19⅝ | 18 | .. | Int Fy C Am | 400 | 18⅝ | 18½ | 18⅝ | ... |
| 72 | 67 | 6 | *Int Salt | 100 | 68 | 68 | 68 | +2½ |
| 97¾ | 90 | 6 | *Int Tel & Tel | 3800 | 93 | 90 | 91¼ | ... |
| 4⅞ | 2¾ | .. | do rts | 2900 | 3¾ | 3⅛ | 3⅛ | — ⅞ |
| 26½ | 24½ | 1 | Intertype | 100 | 24½ | 24½ | 24½ | — ½ |
| 114 | 111⅞ | 7 | *Jones & L pf | 200 | 114½ | 114½ | 114½ | +2¼ |
| 59½ | 42 | .. | *Jordan Mot | 15100 | 49½ | 43⅛ | 46¼ | — ⅞ |
| 40½ | 33 | .. | Kans City So | 16700 | 36½ | 34½ | 35½ | —1⅛ |
| 59⅝ | 57 | 4 | Kans C So pf | 300 | 58⅝ | 58½ | 58⅝ | — ½ |
| 1¼ | ½ | .. | Kans & Gulf | 300 | ⅝ | ½ | ½ | ... |
| 27¾ | 18¾ | .. | Kayser | 3100 | 22 | 18¾ | 21 | —1 |
| 17¾ | 14¼ | .. | Kelly Spring | 5700 | 15¼ | 14¼ | 14⅞ | — ⅜ |
| 53 | 50 | .. | Kelly Spr 6% | 100 | 50½ | 50½ | 50½ | —1¼ |
| 51 | 41¾ | .. | Kelly Spr 8% | 200 | 43¾ | 43¼ | 43¾ | —2¼ |
| 101 | 90½ | 6 | *Kelsey Wheel | 400 | 93 | 90½ | 91½ | + ¼ |
| 57¾ | 47⅞ | 3 | Kennecott Cop | 118300 | 50⅞ | 47⅛ | 50¼ | — ¾ |
| 3¼ | 1⅞ | .. | Keystone Tire | 3600 | 2⅜ | 2⅛ | 2¼ | — ⅛ |
| 525 | 461 | 8 | *Kresge Co | 350 | 525 | 525 | 525 | +17 |
| 45¾ | 31½ | .. | Ksge Dept S | 1600 | 33⅛ | 31½ | 33 | —2 |
| 27 | 26½ | 2 | Kuppenheimer | 100 | 26½ | 26½ | 26½ | — ½ |
| 167 | 110¼ | 8 | Laclede Gas | 1100 | 166¾ | 160½ | 166¾ | +1¾ |
| 15 | 11⅜ | .. | Lee Rubber | 1300 | 12½ | 11¾ | 12½ | + ⅜ |
| 82⅝ | 72 | 3½ | *Lehigh Valley | 20500 | 76 | 72 | 73½ | +1¼ |
| 74⅝ | 64¼ | 4 | Lima Loco | 8400 | 68½ | 64¼ | 65½ | —3¾ |
| 26¼ | 22 | 2 | *Loews Inc | 36400 | 25 | 23½ | 24⅝ | + ½ |
| 8 | 6 | .. | Loft Inc | 6800 | 6⅝ | 6⅜ | 6½ | — ⅛ |
| 51 | 45¼ | 1 | Long Bell Lum | 300 | 46¾ | 45¼ | 46 | —1⅛ |
| 97⅞ | 77 | .. | Loose Wiles | 4600 | 88 | 82⅛ | 89½ | +2½ |
| 117¼ | 106 | 6 | Louis & Nash | 2400 | 111 | 109 | 111 | —1⅝ |
| 55 | 31¾ | 2 | *Ludlum Steel | 41700 | 43¾ | 37⅜ | 39 | —2⅜ |
| 23⅜ | 15⅝ | .. | Lou's Oil & Ref | 77900 | 18½ | 15⅝ | 17⅝ | — ¾ |
| 148¾ | 117 | 6 | *Mack Trucks | 87000 | 137¾ | 127¼ | 128 | —9½ |
| 109⅞ | 104 | 7 | *Mack Tr 1st pf | 200 | 108¼ | 106¼ | 106¼ | — ½ |
| 137 | 116 | .. | Mack Tr 2 pf pd | 100 | 136 | 136 | 136 | ... |
| 117½ | 114 | 7 | Mackay | 100 | 114 | 114 | 114 | —1 |
| 69 | 66 | 4 | Mackay pf | 300 | 68 | 66½ | 67⅝ | — ⅝ |
| 84½ | 69½ | .. | Macy & Co | 5200 | 76 | 73½ | 75½ | — ½ |
| 116⅛ | 114¾ | 7 | Macy & Co pf | 100 | 116 | 116 | 116 | — ⅛ |
| 44¼ | 36⅜ | .. | Magma Cop | 10000 | 38⅜ | 36⅝ | 38 | — ½ |
| 37½ | 23 | .. | Mallinson | 5700 | 27 | 23 | 24 | —3⅝ |
| 86 | 81 | 7 | *Mallinson pf | 100 | 81 | 81 | 81 | + ¾ |
| 53½ | 50 | 5 | Manati Sugar | 300 | 50¼ | 50 | 50 | — ½ |
| 59 | 42¼ | .. | Man Elec Sup | 5700 | 56⅞ | 55 | 56 | ... |
| 51¼ | 40 | 5 | *Man El m g | 4800 | 48 | 40 | 40 | —6¾ |
| 30¾ | 20⅛ | 3 | Man Shirt | 5300 | 23⅛ | 20⅛ | 21½ | —1⅛ |
| 31½ | 28½ | 8 | Manila Elec Ry | 4900 | 31½ | 29⅞ | 33 | +3⅜ |
| 35½ | 26 | .. | Maracaibo Oil | 6100 | 29 | 26 | 27¾ | —1½ |
| 22½ | 16 | .. | Mkt St Ry 2pf | 200 | 16 | 16 | 16 | — ⅛ |
| 52 | 42 | .. | Mkt St Ry ppf | 1000 | 44½ | 42 | 44¼ | — ¾ |
| 46¼ | 36½ | .. | Marland Oil | 114500 | 41⅛ | 36½ | 38 | —2⅞ |
| 12¾ | 10⅜ | 1 | Marlin Rock | 4400 | 12¾ | 10½ | 12½ | +2 |
| 37⅛ | 30 | 4 | Martin-Parry | 4400 | 31½ | 30 | 31¼ | + ⅛ |
| 73¾ | 51 | .. | Math Alkali | 5300 | 65 | 61 | 65 | +1 |
| 89½ | 74⅝ | .. | Maxwell Mot A | 23600 | 87⅝ | 82 | 86¾ | — ¼ |
| 59¼ | 33¼ | .. | Maxwell Mot B | 93300 | 56⅞ | 51¾ | 54⅛ | +2 |
| 111¾ | 103¾ | 5 | May Dept St | 12700 | 106½ | 104⅛ | 105⅛ | —2⅝ |
| 94½ | 79 | 1.60 | McCrory B | 1100 | 86 | 79 | 86 | + ½ |
| 18⅛ | 16 | 1 | McIntyre | 2200 | 17⅝ | 17 | 17⅛ | — ⅜ |
| 101 | 98 | 7 | *Met Edison pf | 100 | 101 | 101 | 101 | +1¼ |
| 22¼ | 18 | 1.89 | Met Gldwyn pf | 1300 | 19½ | 19 | 19 | — ½ |
| 22½ | 11½ | 1 | Mex Seabd | 18700 | 14⅞ | 11½ | 13¾ | —1¼ |
| 250 | 225 | 12 | Mex Pete Co | 100 | 250 | 250 | 250 | +25 |
| 24¾ | 10¼ | 2 | Miami Copper | 11700 | 13⅜ | 10⅞ | 11½ | — ¾ |
| 1⅝ | 1⅛ | .. | Middle St Oil | 7800 | 1¼ | 1⅛ | 1⅛ | — ⅛ |
| 105½ | 96 | 8 | *Midland St ppf | 3200 | 100⅞ | 99 | 99 | —2⅝ |
| 4 | 2⅛ | .. | M & StL | 3900 | 3¼ | 2⅛ | 3 | — ¼ |
| 40¼ | 28¼ | .. | Mo K & T | 52100 | 37⅞ | 33½ | 34¾ | —2¾ |
| 87¾ | 74¾ | 5 | Mo K & T pf | 14900 | 82⅞ | 79⅜ | 82½ | — ½ |
| 41 | 30⅝ | .. | Mo Pacific | 33000 | 39 | 35½ | 37⅛ | —1⅜ |
| 83¼ | 72½ | .. | Mo Pacific pf | 25100 | 80½ | 77⅞ | 79 | —1⅜ |
| 72 | 66 | 4 | Mont Power | 1500 | 69¾ | 66 | 66¾ | —3¼ |
| 112½ | 109 | 7 | Mont Pow pf | 100 | 109 | 109 | 109 | ... |
| 55⅝ | 41½ | .. | Mont Ward | 83800 | 46 | 41½ | 43½ | —2⅜ |
| 27 | 22¾ | 3 | Moon Motor | 7400 | 24¾ | 22¾ | 24⅝ | + ⅛ |
| 9⅛ | 7 | ¾ | Mother Lode | 7700 | 7½ | 7 | 7½ | ... |
| 21½ | 14¾ | .. | Mullin's Body | 1100 | 19 | 16 | 18½ | +2½ |
| 87 | 82⅛ | 8 | Mullin's B pf | 100 | 82½ | 82½ | 82½ | + ⅜ |
| 34 | 32 | 3 | Munsingwear | 100 | 32 | 32 | 32 | ... |
| 42½ | 37½ | .. | Murry Body Co | 3800 | 39¾ | 37½ | 37½ | —2⅞ |
| 295½ | 193½ | 7 | Nash Motors | 3200 | 295½ | 265 | 290 | +25 |
| 7⅞ | 4½ | .. | Nat Acme | 2600 | 5 | 4½ | 4½ | — ½ |
| 75 | 65½ | 3 | Nat Biscuit | 10800 | 68¼ | 65½ | 68 | + ⅞ |
| 126¾ | 123½ | 7 | Nat Biscuit pf | 300 | 124 | 124 | 124 | + ½ |
| 78 | 65½ | .. | Nat Clo & Suit | 3400 | 70 | 65½ | 67¼ | +1¼ |
| 104 | 99 | 7 | Nat C & S pf | 400 | 101 | 100⅞ | 100⅞ | + ⅞ |
| 48⅜ | 42 | 3 | Nat Dairy | 1600 | 45⅞ | 44½ | 45 | —1¾ |
| 43 | 38½ | .. | Nat Dept Sto | 2100 | 42½ | 41⅛ | 42 | — ⅞ |
| 102 | 99 | 7 | Nat Dept S pf | 700 | 100 | 99½ | 99½ | — ½ |
| 36⅞ | 30½ | .. | Nat En & Sta | 3100 | 33⅛ | 30½ | 33 | — ¼ |
| 89¾ | 81⅛ | 7 | Nat En & S pf | 100 | 83 | 83 | 83 | —1 |
| 166⅞ | 147 | 8 | Nat Lead | 6900 | 154 | 147 | 151½ | —2 |
| 5⅝ | 4¾ | .. | Nat Ry Mx 1pf | 100 | 4¾ | 4¾ | 4¾ | — ⅛ |
| 2¾ | 2 | .. | Nat Ry Mx 2pf | 1000 | 2½ | 2¼ | 2¼ | — ¼ |
| 71 | 61¾ | 3 | Nat Supply | 2300 | 64½ | 63 | 63⅛ | —1⅝ |
| 16⅜ | 13½ | .. | Nevada Con | 5400 | 14 | 13½ | 13⅞ | — ⅛ |
| 118 | 115¼ | 7 | New Or Tex | 3700 | 120⅜ | 115 | 118½ | + ½ |
| 63⅛ | 52 | 5 | Newport N&H | 100 | 57⅛ | 57⅛ | 57⅛ | —2⅜ |
| 87½ | 82¼ | 7 | do pf | 100 | 87½ | 87½ | 87½ | +7 |
| 56½ | 49 | 4 | NY Air Brake | 6500 | 47 | 43½ | 47 | —2 |
| 57½ | 51 | 4 | NY Air Br A | 1700 | 53 | 51 | 52⅜ | —1¾ |
| 35⅛ | 32¾ | 2 | NY Canners | 500 | 33¼ | 33¼ | 33⅛ | — ⅜ |
| 124¾ | 116¾ | 7 | NY Central | 81600 | 120⅞ | 116¾ | 117⅞ | —2⅝ |
| 137¼ | 124 | 6 | NYC & StL | 2000 | 132¾ | 128 | 132¾ | + ¾ |
| 30⅞ | 21⅝ | .. | NY Dock | 1300 | 25½ | 21⅝ | 23 | —2¼ |
| 92¼ | 88½ | 6 | NYC & StL pf | 1600 | 91½ | 90⅛ | 90¼ | —1¼ |
| 59 | 52⅛ | 5 | NY Dock pf | 300 | 58 | 57½ | 57½ | — ⅛ |
| 36⅜ | 29½ | .. | NY NH & H | 66100 | 33⅝ | 30 | 31⅛ | —2⅛ |
| 27⅛ | 21½ | .. | NY Ont & West | 5000 | 25 | 22⅜ | 22¾ | —2¼ |
| 27⅛ | 21½ | .. | NY Ont & West | 5000 | 25 | 22⅜ | 222¾ | —2¼ |
| 100 | 97 | 7 | *NY Steam pf | 100 | 99 | 99 | 99 | +3½ |
| 28½ | 17 | 2 | NY Shipbuild | 100 | 24 | 24 | 24 | + ¾ |
| 29 | 28 | 1¾ | Niag Falls pf | 800 | 28¾ | 28½ | 28¾ | ... |
| 58 | 45½ | 2 | Niag Falls com | 200 | 57 | 56⅝ | 57 | ... |
| 26½ | 22 | .. | Norf South | 1900 | 24 | 22⅞ | 23 | —1 |
| 134⅝ | 125⅞ | 7 | Norf & West | 107800 | 134⅝ | 129¾ | 130⅜ | — ⅛ |
| 78 | 75½ | 4 | Norf & W pf | 100 | 48⅛ | 48⅛ | 48⅛ | —1⅛ |
| 49 | 41⅛ | 3.40 | North Am Co | 44200 | 46⅜ | 44⅜ | 46 | —1 |
| 49 | 46⅝ | 3 | North Am pf | 1500 | 48⅜ | 47⅞ | 47⅞ | — ¾ |
| 71¾ | 63 | 5 | *North Pacific | 38400 | 68½ | 63 | 66¼ | —1½ |
| 10⅝ | 8 | 1 | Nunnally | 200 | 9⅞ | 9⅞ | 9⅞ | — ⅛ |
| 23 | 18⅜ | .. | Onyx Hos | 1700 | 22¼ | 22 | 22 | — ⅛ |
| 82 | 78½ | 7 | Onyx Hos pf | 300 | 78½ | 78½ | 78½ | — ¼ |
| 29⅝ | 22 | 1½ | *Orpheum Cir | 4300 | 28⅛ | 22 | 28 | — ⅛ |
| 104½ | 87⅝ | 6 | Otis Elev | 7200 | 103 | 97 | 100¼ | —4¼ |
| 11⅞ | 8 | .. | Otis Steel | 9300 | 9 | 8 | 9 | ... |
| 66⅝ | 50¼ | .. | Otis Steel pf | 1500 | 54¼ | 50¼ | 51½ | —2½ |
| 50⅞ | 42⅜ | 3 | *Owens Bottle | 6300 | 45⅝ | 42¾ | 45 | ... |
| 50⅛ | 34⅞ | .. | Pac Coast 2d | 200 | 48½ | 47½ | 47½ | —2½ |
| 108½ | 102½ | 8 | Pac Gas & E | 1200 | 106½ | 105 | 105½ | —1½ |
| 10¼ | 9 | .. | Pac Mail | 200 | 9½ | 9 | 9½ | — ¼ |
| 65¼ | 53½ | 2 | Pac Oil | 177100 | 58⅞ | 53½ | 56 | —2 |
| 19⅞ | 15 | 1.20 | Packard Mot | 33200 | 18⅞ | 17⅛ | 18 | — ½ |
| 108⅞ | 102¼ | 7 | Packard M pf | 900 | 108 | 108 | 108 | ... |
| 112½ | 94 | .. | Pac Tel & Tel | 1300 | 100 | 100 | 100 | ... |
| 83⅞ | 64 | .. | Pan-Am Pet | 103700 | 80 | 71⅛ | 77 | ... |
| 84⅛ | 63¾ | 6 | Pan-Am Pet B | 131490 | 81¾ | 72 | 77⅞ | — ⅛ |
| 5⅝ | 3 | .. | Panhandle | 400 | 4½ | 4 | 4 | — ⅝ |
| 60¼ | 43 | .. | Panhandle pf | 200 | 59 | 59 | 59 | —1 |
| 35½ | 29 | .. | Park & Tilford | 4000 | 30¾ | 29 | 30 | — ¾ |
| 1⅞ | 1½ | .. | ½Parish & Bing | 1100 | 1⅜ | 1⅜ | 1⅜ | ... |
| 26⅞ | 15½ | .. | Penn Coal&C | 500 | 16¼ | 15½ | 15½ | —1 |
| 48⅞ | 45 | 3 | Pennsylvania | 19700 | 46¾ | 45 | 46 | — ¾ |
| 3 | 1½ | .. | Penn Seabd | 34700 | 1⅞ | 1½ | 1⅝ | ... |
| 121 | 112 | 8 | People's Gas | 2200 | 115 | 114½ | 115 | — ¾ |
| 20⅞ | 16½ | .. | Peoria & East | 200 | 16½ | 16½ | 16½ | — ¾ |
| 72 | 65 | 4 | *Pere Marq | 5000 | 69⅛ | 65 | 66 | —3 |
| 75¾ | 70 | 5 | Pere Marq pf | 1300 | 72 | 70 | 72½ | + ⅛ |
| 84 | 80 | 5 | Pere Marq pf | 300 | 80¾ | 80¼ | 80¼ | —2¾ |
| 57½ | 51½ | 4 | Phila Co | 3700 | 53½ | 51½ | 52⅞ | +1⅛ |
| 52½ | 43 | .. | Phila & Read | 23200 | 45⅞ | 43 | 43¾ | —2¼ |
| 90⅞ | 59⅞ | .. | Phillips Jones | 100 | 70 | 70 | 70 | —2½ |
| 46⅝ | 36⅝ | 2 | *Phillips Pet | 12020 | 41⅛ | 37½ | 39½ | +1½ |
| 23 | 20 | .. | Phoenix Hos | 700 | 20 | 20 | 20 | ... |
| 86⅛ | 85 | 7 | Phoenix H pf | 200 | 86⅛ | 86 | 86¼ | +1⅛ |
| 15 | 11 | .. | Pierce-Arrow | 6200 | 12⅛ | 11 | 12⅛ | ... |
| 51¾ | 43½ | .. | Pierce-Ar pf | 8500 | 46⅞ | 43½ | 46 | —1½ |
| 92 | 85 | 8 | *Pierce-Ar ppf | 1000 | 88 | 85 | 86¼ | —1¼ |
| 3½ | 1⅜ | .. | Pierce Oil | 4400 | 2⅝ | 2 | 2⅜ | — ⅛ |
| 40 | 25½ | .. | Pierce Oil pf | 700 | 34 | 30¼ | 34 | ... |
| 8¼ | 5¾ | .. | Pierce Petro | 17500 | 7⅛ | 6¼ | 6⅝ | — ½ |
| 54½ | 48⅝ | .. | Pitts Coal | 2000 | 50 | 49 | 49 | —1 |
| 99 | 95 | 6 | Pitts Coal pf | 100 | 95 | 95 | 95 | —1 |
| 63¾ | 51½ | .. | Pitts Term cf | 700 | 57 | 54 | 55 | —3 |
| 88 | 84 | 6 | Pitts Term pf cf | 100 | 84 | 84 | 84 | ... |
| 15¼ | 12⅞ | .70 | Pitts Util pf | 1900 | 13⅞ | 12⅞ | 13 | — ½ |
| 15 | 12⅛ | .70 | Pitts Ut pf ctf | 300 | 13⅛ | 12¾ | 13 | ... |
| 73⅞ | 63 | .. | Pitts & W Va | 7300 | 70⅛ | 63 | 68 | —1 |
| 107⅞ | 93¼ | 4 | Postum Cereal | 13600 | 102½ | 93½ | 100 | —1⅛ |
| 115⅝ | 85 | 8 | Postum Cer pf | 100 | 115⅝ | 115⅝ | 115⅝ | — ⅞ |
| 69 | 56½ | .. | Pressed Steel | 4900 | 62¼ | 56 | 59 | —4⅜ |

| Yr. 1925 High | Yr. 1925 Low | Div. $ | Company | †Sales | High | Low | Last | Net Change |
|---|---|---|---|---|---|---|---|---|
| 92½ | 85 | 7 | Pressed Stl pf | 200 | 86 | 85 | 85 | —3¾ |
| 32⅝ | 23 | 2 | Prod & Ref | 11800 | 26 | 23 | 25 | —1 |
| 47⅝ | 43½ | 3½ | Pro & Ref pf | 1000 | 45 | 45 | 45 | — ½ |
| 72¾ | 67½ | 5 | Public Serv | 7800 | 70¼ | 68 | 68⅜ | —2 |
| 112⅛ | 101⅞ | 8 | Public Serv pf | 400 | 111 | 101⅞ | 111 | ... |
| 27¾ | 21 | .. | do rts | 600 | 25¾ | 24 | 24 | —2½ |
| 95 | 94 | 6 | Pub Ser El G pf | 1700 | 94⅝ | 94 | 94¼ | — ¾ |
| 104½ | 100½ | 7 | Pub Sv EP pf | 100 | 104 | 104 | 104 | ... |
| 151¾ | 133 | 8 | Pullman | 9200 | 137¼ | 133 | 136 | —1 |
| 47¼ | 39½ | 5 | Punta Sugar | 5400 | 43 | 40⅝ | 43 | ... |
| 33¾ | 25 | 1½ | Pure Oil | 32900 | 29⅛ | 25 | 27⅞ | —1¼ |
| 106¼ | 103¾ | 8 | Pure Oil 8% | 300 | 104¼ | 103¾ | 103⅜ | —2¼ |
| 77⅞ | 50⅜ | .. | Radio | 148500 | 58⅞ | 50⅜ | 52¾ | —5½ |
| 54 | 49¾ | 3½ | Radio pf | 1400 | 51½ | 51 | 51 | —1 |
| 73 | 70⅜ | 4 | Ry Securities | 20 | 73 | 73 | 73 | ... |
| 141¾ | 122½ | 8 | Ry Steel Spr | 3900 | 133 | 124 | 129½ | —2½ |
| 17⅜ | 12½ | .. | Ray Copper | 28400 | 14¼ | 12½ | 13⅞ | — ⅛ |
| 24¼ | 19½ | .. | Reading rts | 5700 | 21 | 19½ | 20¾ | — ¾ |
| 82¼ | 74¼ | 4 | Reading | 34100 | 78⅝ | 74¼ | 76 | —2½ |
| 39¾ | 36 | 2 | Reading 1st pf | 3400 | 36¾ | 36 | 36¼ | — ⅝ |
| 44 | 35⅞ | 2 | Reading 2d pf | 2700 | 39¾ | 35⅞ | 38⅞ | —1 |
| 72¾ | 46¾ | .. | Rem Type | 17400 | 71⅞ | 62⅛ | 68½ | +2⅜ |
| 112 | 109 | 8 | *Rem Type 2 pf | 100 | 109 | 109 | 109 | +4 |
| 23¼ | 13⅝ | .. | Replogle Steel | 18200 | 17⅛ | 13⅝ | 15 | —2⅜ |
| 64⅝ | 48⅜ | .. | Republic Steel | 23500 | 54⅜ | 48⅜ | 49⅞ | —4⅝ |
| 95 | 88⅜ | 7 | Republic Stl pf | 200 | 88⅜ | 88⅜ | 88⅜ | —1⅝ |
| 18 | 13⅛ | 1 | Reynolds Spr | 11100 | 14¾ | 13⅛ | 14⅜ | + ⅝ |
| 70⅛ | 68 | .. | Robert Reis pf | 100 | 68 | 68 | 68 | —1 |
| 57⅞ | 50⅛ | 3.46 | Royal Dutch | 30500 | 52½ | 50⅛ | 52 | ... |
| 51½ | 39¾ | 1 | St Joseph Lead | 45400 | 51⅜ | 45¾ | 49 | —1¾ |
| 73⅞ | 57½ | 5 | StL & San F | 65900 | 72⅞ | 67¼ | 69¼ | —3 |
| 84 | 76 | 6 | StL & San F pf | 3300 | 83 | 79 | 81 | — ½ |
| 53¾ | 47 | 6 | StL So'west | 12500 | 50⅞ | 47¾ | 49 | —1⅝ |
| 75⅝ | 69½ | 5 | *StL So'west pf | 1000 | 71¼ | 69½ | 71¼ | + ⅜ |
| 108⅝ | 80½ | .. | Savage Arms | 48500 | 92¼ | 80½ | 81½ | —8⅛ |
| 25⅝ | 20⅝ | .. | Seabd Air Line | 18000 | 24½ | 22 | 24 | — ½ |
| 43⅞ | 37⅛ | .. | Seabd Air L pf | 13100 | 40¾ | 37⅛ | 39⅞ | — ¾ |
| 172⅞ | 148 | 6 | Sears Roebuck | 52100 | 155¾ | 148 | 152⅞ | —1⅞ |
| 7⅞ | 5¾ | .. | Shat-Ariz | 300 | 6 | 6 | 6 | + ¼ |
| 45¾ | 40⅝ | 2.06 | Shell Trans | 1000 | 41½ | 40⅜ | 41¼ | —1 |
| 28⅜ | 22¼ | 1.40 | Shell Un Oil | 87500 | 25⅛ | 22¼ | 24⅜ | — ⅝ |
| 101½ | 99½ | 6 | Shell Un Oil pf | 1300 | 101½ | 100¾ | 101 | ... |
| 38½ | 31¼ | 2 | *Simmons | 5600 | 33¼ | 31¼ | 32½ | — ½ |
| 26¾ | 19½ | ½ | Simms Pet | 33900 | 22⅝ | 19½ | 21¼ | — ⅛ |
| 24⅞ | 17 | .. | Sinclair Oil | 63200 | 20¼ | 18½ | 19⅝ | — ⅝ |
| 94⅛ | 78¾ | 8 | Sinclair Oil pf | 900 | 87 | 84 | 85 | —2 |
| 30½ | 22⅞ | .. | Skelly Oil | 41200 | 26⅞ | 22⅞ | 24½ | —2¼ |
| 97 | 82 | 6 | Sloss Shef Stl | 6900 | 87 | 83¼ | 85½ | —2¼ |
| 98¾ | 94¾ | 7 | *Sloss Shef pf | 100 | 94¾ | 94¾ | 99¾ | +3½ |
| 73 | 62 | 6 | So PR Sugar | 300 | 70 | 67 | 67 | —3 |
| 108⅝ | 100⅞ | 6 | So Pacific | 65400 | 103⅞ | 100¾ | 103⅛ | — ¾ |
| 92 | 77⅝ | 5 | So Ry | 68400 | 88¼ | 84⅛ | 86½ | —1¾ |
| 92¾ | 83 | 5 | So Ry pf | 3400 | 86¾ | 85 | 87½ | + ½ |
| 19⅞ | 15½ | .. | Spicer Co | 2700 | 18¼ | 16½ | 18¼ | + ¼ |
| 96 | 92½ | 8 | Spicer Co pf | 200 | 95¼ | 92½ | 92½ | —3¼ |
| 53⅞ | 51 | 8 | St Gas & El pf | 700 | 53½ | 51 | 52 | — ¾ |
| 47¾ | 40¼ | 3 | Stand Gas & E | 27800 | 46½ | 43⅛ | 45¼ | — ⅝ |
| 74½ | 66⅛ | 5 | Stand Milling | 200 | 67⅞ | 67 | 67 | —1 |
| 67¼ | 58 | 2 | Stand Oil Cal | 40300 | 61 | 58 | 59½ | —1 |
| 47½ | 40¼ | 1 | Stand Oil NJ | 75400 | 45⅞ | 40½ | 41¾ | — ⅞ |
| 119 | 116¾ | 7 | Stand Oil NJ pf | 800 | 117½ | 117 | 117 | ... |
| 16 | 10 | .. | St Pl Glass | 1800 | 13 | 12⅛ | 12⅝ | — ½ |
| 77⅞ | 55½ | 5 | Stewart-Warn | 37700 | 64¾ | 55½ | 58⅝ | —5⅝ |
| 79¾ | 61 | 6 | *Stromberg | 2100 | 65 | 61 | 64⅞ | —1⅛ |
| 46¾ | 41¼ | 4 | Studebaker | 122800 | 44⅝ | 41¾ | 42⅞ | —1¼ |
| 114¾ | 112 | 7 | Studebaker pf | 900 | 112 | 112 | 112 | ... |
| 12 | 8¾ | .. | Sub Boat | 9500 | 10⅞ | 9⅛ | 10¼ | — ½ |
| 6⅛ | 4 | .. | Super Oil | 19900 | 5 | 4 | 5 | + ⅝ |
| 41⅜ | 26 | .. | Super Steel | 800 | 29½ | 26 | 26⅛ | —3½ |
| 11¾ | 5⅞ | .. | Sweets Co of A | 1100 | 7¾ | 5⅞ | 6½ | — ⅜ |
| 19 | 10½ | .. | Symington | 16600 | 18⅝ | 16⅛ | 18 | — ⅜ |
| 23⅝ | 20⅜ | 2 | Symington A | 4600 | 21½ | 20⅜ | 21 | ... |
| 9¾ | 7⅞ | .. | Tenn Cop&Ch | 4600 | 8⅝ | 7⅞ | 8 | — ⅜ |
| 49 | 42¾ | 3 | Tex Co | 31800 | 45¾ | 44 | 45¼ | ... |
| 113¾ | 97½ | 6 | Tex Gulf Sulf | 137700 | 113½ | 107⅛ | 108¼ | —3¾ |
| 58¾ | 43¼ | .. | Tex & Pac | 91000 | 57⅝ | 51 | 53 | —4¼ |
| 23⅜ | 11½ | .. | Tex Pac C&O | 89300 | 17⅞ | 14¼ | 16 | —2 |
| 14¾ | 9 | .. | Third Ave | 4500 | 11½ | 9 | 9½ | —2½ |
| 152 | 128¼ | 4 | *Tidewater Oil | 4800 | 137 | 128¼ | 134 | —2 |
| 44½ | 37⅜ | 3 | Timken | 23100 | 39¾ | 37⅜ | 39¼ | — ½ |
| 5½ | 3⅞ | .. | Trans Oil | 36400 | 4⅞ | 4 | 4⅞ | — ½ |

| Yr. 1925 High | Yr. 1925 Low | Div. $ | Company | †Sales | High | Low | Last | Net Change |
|---|---|---|---|---|---|---|---|---|
| 35 | 27 | 2 | Transue & W | 1200 | 27⅛ | 27 | 27 | —1 |
| 66½ | 58 | 4 | Twin City RT | 100 | 62⅛ | 62⅛ | 62⅛ | —3⅞ |
| 97¼ | 95¼ | 7 | *Twin Cy RT pf | 100 | 95¼ | 95¼ | 95¼ | — ¼ |
| 42 | 38½ | 3 | Under Type | 1700 | 40 | 38½ | 39¼ | + ¼ |
| 45½ | 38 | .. | Union Bag & P | 1800 | 40 | 38 | 39 | —1 |
| 1 | .21 | .. | Union Oil | 1900 | ¾ | ⅝ | ⅝ | — ⅛ |
| 43⅜ | 36⅞ | 1.80 | Union Oil Cal | 45600 | 39¾ | 36⅞ | 38⅞ | — ⅛ |
| 153¼ | 142⅛ | 10 | Union Pac | 33400 | 146 | 142⅛ | 143⅛ | —2⅝ |
| 76 | 73¾ | 4 | Union Pac pf | 500 | 74⅝ | 74 | 74⅝ | + ⅛ |
| 128¼ | 118½ | 5 | Union Tk Car | 1000 | 127 | 122½ | 127 | +4 |
| 36⅞ | 26½ | .. | Uni Alloy Steel | 9200 | 29¼ | 26½ | 27½ | —1½ |
| 231 | 206 | 8 | Uni Fruit | 2100 | 209½ | 206 | 209 | —1 |
| 26¾ | 18¼ | .. | Uni Ry Inv | 500 | 19⅞ | 18¼ | 18¼ | —3¾ |
| 61 | 48¾ | .. | Uni Ry Inv pf | 2600 | 50⅞ | 48¾ | 48¾ | —6 |
| 50⅞ | 32½ | .. | Univ Pipe | 58800 | 40¾ | 32½ | 37⅛ | —2⅞ |
| 94 | 73¼ | 7 | Univ Pipe pf | 18000 | 82 | 73¼ | 79½ | —2⅛ |
| 250 | 160 | .. | US C I Pipe | 50200 | 219 | 180 | 190¼ | —29¾ |
| 112½ | 102⅞ | 7 | US C I Pipe pf | 400 | 103½ | 102⅞ | 103 | —3 |
| 39¾ | 30⅛ | .. | US Dist Corp | 8800 | 34½ | 31½ | 33 | —1¼ |
| 25½ | 23 | .. | US Hoffman | 1800 | 24 | 23 | 24 | + ⅛ |
| 88 | 75½ | .. | US Ind Alco | 49300 | 81¾ | 75½ | 78 | —3½ |
| 131¾ | 118 | 8 | US Realty | 12000 | 124½ | 118 | 120½ | —1½ |
| 44⅝ | 33¾ | .. | US Rubber | 30100 | 39½ | 33¾ | 36⅞ | —2½ |
| 97⅞ | 94 | 8 | US Rubber pf | 1700 | 95¼ | 94 | 95⅜ | + ½ |
| 39 | 30 | .. | US Smelt | 1240 | 35½ | 30 | 35¼ | +1¾ |
| 46½ | 44½ | 3½ | US Smelt pf | 800 | 45¼ | 44½ | 45¼ | + ⅜ |
| 129⅝ | 119½ | 5 | US Steel | 343900 | 124⅛ | 119½ | 120⅞ | —2⅝ |
| 126⅝ | 122½ | 7 | US Steel pf | 700 | 123¾ | 122¾ | 122¾ | — ⅜ |
| 92 | 82 | 4 | Utah Copper | 900 | 86¼ | 82 | 85 | —1¾ |
| 69⅞ | 41⅛ | .. | Utah Securities | 101100 | 69⅞ | 63¼ | 68⅜ | +3⅜ |
| 3⅛ | 2¼ | .. | Va-Car Ch | 900 | 2½ | 2¼ | 2¼ | — ¼ |
| 14⅝ | 8½ | .. | Va-Car Ch pf | 1200 | 11⅝ | 10⅝ | 11⅜ | + ⅜ |
| 1⅞ | 1 | .. | Va-Car Ch B | 100 | 1¼ | 1¼ | 1¼ | — ⅜ |
| 86½ | 64⅛ | 4 | Va Ry & Pw | 900 | 80 | 75⅛ | 80 | —2½ |
| 31¾ | 26 | .. | Vanadium | 8700 | 27½ | 26 | 27¼ | + ⅛ |
| 12¾ | 7¼ | .. | Vivaudou | 4400 | 11¼ | 10¾ | 10¾ | — ½ |
| 8 | 8 | .. | Vulcan Det | 100 | 8 | 8 | 8 | ... |
| 26½ | 20⅝ | .. | Wabash | 70300 | 26 | 24¼ | 25 | — ⅜ |
| 67 | 55¾ | .. | Wabash pf A | 112600 | 67 | 63⅛ | 65¾ | +1¼ |
| 46 | 38½ | .. | Wabash pf B | 1100 | 46 | 43 | 43 | —2⅛ |
| 45¾ | 39 | .. | Ward Bak B | 1800 | 41 | 39 | 40 | — ½ |
| 19⅞ | 16⅜ | 1¼ | *Waldorf System | 1600 | 16⅝ | 16⅜ | 16½ | + ⅞ |
| 99⅞ | 94 | 7 | Ward Bak pf | 1500 | 97½ | 96¼ | 96¼ | —1¼ |
| 57¼ | 51 | 1 | *Weber & Heil | 100 | 51 | 51 | 51 | — ⅞ |
| 116½ | 113¾ | 7 | *West Elec pf | 300 | 116½ | 115½ | 115½ | + ¾ |
| 17⅞ | 12⅜ | .. | West Maryland | 13500 | 14 | 12⅜ | 13⅜ | — ⅝ |
| 26¼ | 16¾ | .. | West Md 2pf | 7000 | 20⅞ | 16¾ | 18⅞ | —2⅛ |
| 55 | 32½ | .. | West Pacific | 27000 | 44 | 39⅝ | 40⅜ | —3 |
| 100 | 84½ | 7 | West Pacific pf | 4600 | 93⅞ | 87 | 92 | —1½ |
| 106 | 104 | 6 | Wst Penn Pw pf | 200 | 106 | 106 | 106 | + ½ |
| 120 | 105 | 4 | *West Penn Co | 1600 | 120 | 110 | 119 | +2 |
| 97 | 94⅞ | 7 | *West Penn pf | 1100 | 96⅜ | 95¾ | 95¾ | — ⅝ |
| 125¼ | 116¼ | 7 | West Union | 3700 | 120 | 118 | 120 | ... |
| 114 | 103 | 6 | Westinghse AB | 600 | 104 | 101¾ | 103 | —2 |
| 84 | 67⅛ | 4 | Westinghse El | 3670 | 72⅝ | 67⅛ | 69 | —2½ |
| 86 | 80 | 4 | Westinghouse pf | 100 | 80 | 80 | 80 | —3 |
| 11 | 9¾ | .. | Weston El In | 1800 | 11 | 9¾ | 10 | — ¾ |
| 23 | 19⅞ | 2 | Weston El In pf | 1600 | 21¾ | 20¼ | 20⅜ | —1⅛ |
| 16½ | 12⅛ | .. | Wheel & LE | 11800 | 14 | 12⅛ | 13¾ | — ⅛ |
| 31⅝ | 24⅛ | .. | Wheel & LE pf | 4500 | 27 | 24⅛ | 24½ | —2½ |
| 31¾ | 26 | 2 | White Eagle O | 9100 | 27⅞ | 26 | 27¼ | + ⅛ |
| 76 | 59¾ | 4 | *White Motor | 13500 | 63 | 59¾ | 61 | —1 |
| 1⅝ | ⅜ | .. | Wickwire Spenc | 900 | ⅝ | ½ | ½ | — ⅛ |
| 13 | 8¼ | .. | Willys Overland | 227300 | 13 | 12 | 12⅜ | ... |
| 88⅝ | 72½ | .. | Willys Over pf | 39900 | 88⅝ | 81 | 85⅞ | — ½ |
| 13⅝ | 6⅜ | .. | Wilson & Co | 11500 | 12 | 8 | 10½ | +2 |
| 60 | 19 | .. | Wilson & Co pf | 8300 | 37⅞ | 27 | 33 | +5⅛ |
| 42 | 18 | .. | Wilson & Co rts | 1400 | 27 | 23 | 23 | —1 |
| 125⅞ | 112¼ | 3 | Woolworth | 21400 | 117⅜ | 112⅝ | 115⅝ | + ¾ |
| 79⅝ | 52 | .. | Worth Pump | 55400 | 65 | 52 | 54⅞ | —10⅛ |
| 90½ | 85 | 7 | Worth Pump A | 200 | 86 | 85 | 86 | +1 |
| 76½ | 70¾ | 6 | Worth Pump B | 600 | 71 | 70¾ | 70¾ | —1 |
| 23⅜ | 16¼ | 1 | Wright Aero | 4800 | 18⅜ | 16½ | 18 | — ½ |
| 52⅞ | 45⅞ | 3 | *Wrigley Co | 1400 | 49⅞ | 48½ | 49 | ... |
| 42 | 33½ | 4 | Yellow Cab | 1600 | 36 | 34¾ | 35⅞ | —1⅛ |
| 76½ | 69 | 5 | *Youngstown | 800 | 71½ | 69 | 69¼ | —3 |

*Ex dividend. †Ex rights. ‡Ex stock dividend of 11⅓ per cent and regular quarterly payment.

Total sales for week: stocks 10,470,100, last week 8,253,400 shares; bonds $75,477,000, last week $75,498,000.

# MILWAUKEE HOLDS EFFICIENCY IN PLAN TO LIQUIDATE DEBTS

## City No Longer Issues Bonds for Running Expenses—Pays Cash for Purchases—Has Municipal Amortization Fund—But Progressive Building Continues

*The following is the sixth of a series of articles prepared especially for The Christian Science Monitor on problems of municipal finance. The overhead, net debt and tax arrangements of key cities are to be compared, in an effort to clear up much of the mystery which surrounds city government. The articles are based on, but not limited to, the findings of the Census Bureau.*

Milwaukee, Wis.
Special Correspondence

Milwaukee, in its march toward freedom from debt, proposes to maintain efficiency. Holding good service above debt freedom, it has continued to get a trifle deeper in debt before getting entirely out of the toils. While this is the "long way round," it may prove "the safest way home." In addressing a meeting of city comptrollers a few months ago, Mayor Daniel W. Hoan said:

"The City of Milwaukee performs every public service at a cost of from one-half to one-tenth of what the expense would be if the same service were performed by private individuals. Take our garbage collection, for instance. We make weekly collections for $2 per family annually. I know of no city that performs the same service for less than $20 per family annually. Our ash collections are done at a cost of $8 per family annually and we go into the basements to get the ashes. No private firm would perform this service for less than $20 per family annually. I am prepared to take up police, library, natatorium, or any other municipal service, and make like comparisons."

Milwaukee is perhaps in a better position than most large cities to undertake the experiment of eliminating all city debt. It is about the size of Washington, having a population estimated to be 500,000. This has not grown up suddenly, as have the populations of Los Angeles, Calif., or New York City, where increases of 100,000 a year are responsible for a good share of the debt increases.

**Relatively Small Debt**

Because it has grown gradually into the half-million class, Milwaukee has now a relatively small debt. The following table shows how this has grown since the war. In this, as in other tables, the 1925 figures are estimated.

| Year | Net debt | Net debt per capita |
|---|---|---|
| 1925 | $32,400,000 | $62.30 |
| 1924 | 30,773,800 | 62.04 |
| 1923 | 29,033,300 | 59.91 |
| 1922 | 27,750,500 | 58.23 |
| 1918 | 16,534,750 | 38.45 |

In these years the interest charges have scaled up from $687,962 to $1,261,876 per annum.

The following table shows what the city has spent in recent years:

| Year | Total outlay | New improvem'ts |
|---|---|---|
| 1925 | $25,000,000 | $7,500,000 |
| 1924 | 24,726,341 | 6,816,683 |
| 1923 | 24,561,973 | 7,724,835 |
| 1922 | 21,702,045 | 5,670,317 |
| 1918 | 12,826,835 | 3,075,908 |

Startling changes, so evident in the financial histories of other cities, are also lacking in the following table of assessed valuations. Property is assessed at about 75 per cent of its true value. In the period covered, exempt properties have gone up in valuation from $177,110,417 to about $215,000,000.

| Year | Ass'd Valuat'n of Real Prop. | Ass'd Valuat'n of Persnl Prop. |
|---|---|---|
| 1925 | $590,000,000 | $185,000,000 |
| 1924 | 575,968,415 | 179,261,436 |
| 1923 | 554,306,510 | 171,296,527 |
| 1922 | 523,475,060 | 153,595,695 |
| 1918 | 429,225,310 | 144,795,249 |

**Incomes Compared**

The following table shows the city's income and the part derived from property taxes:

| Year | Tot City Rev | Prop. Taxes |
|---|---|---|
| 1925 | $26,800,000 | $19,400,000 |
| 1924 | 26,148,203 | 18,969,669 |
| 1923 | 24,530,475 | 16,508,797 |
| 1922 | 21,870,632 | 15,234,094 |
| 1918 | 13,491,964 | 8,610,043 |

Other sources of revenue have yielded the city about half as much as property taxes in the last few years. The sum was $4,881,921 in 1918, $7,178,534 last year, and it will probably be about $8,200,000 this fiscal year, which ends Dec. 31. Last year special taxes yielded $1,684,804 and this year the amount will be about $1,750,000. The water works netted the city $1,464,950 in 1923, $1,400,000 last year, and will net about the same this year. The city is also drawing nearly $500,000 a year from its trust fund investments. The residents are not subject to a poll tax, dog license fee, automobile tax, or gasoline tax. The city tax rate on real and personal property is $25.1177 per thousand; while the combined county and state rate is $6.4785—totaling $31.60.

What would Mr. Average Citizen have to pay in the form of direct and indirect taxes as a resident of Milwaukee? He earns $4000 a year with which he supports his wife and two minor children. His house has an intrinsic value of $10,000; his personal property, $1500. The house is of the three-story, 20-foot type:

| | |
|---|---|
| State Income Tax | $28.50 |
| Real Property Tax | 237.00 |
| Personal Property Tax | 35.55 |
| Water Rate | 6.20 |
| Indirect Local Taxes | 54.80 |
| Federal Income Tax | 5.90 |
| Federal Indirect Taxes | 50.00 |
| Total | $417.95 |

**Escaping Indebtedness**

How is Milwaukee trying to escape debt? Mayor Hoan explained in his address to the comptrollers. It abides by its budget figures; it has stopped issuing bonds for running expenses; it has levied a direct tax of a tenth of a mill for a dozen years to eliminate a half-century-old deficit due to unpaid personal property taxes and this is now yielding $70,000 a year; it is levying a direct tax of a fourth of a mill to put the city departments on a cash basis and this is now yielding $140,000 a year; it has turned over all purchases to one board, which has a storehouse where purchases are carefully examined; it is saving $50,000 a year by paying cash for purchases; it pays contractors in cash; it collects more than $50,000 in interest money from citizens who pay their assessments and taxes on the installment plan; it makes $450,000 a year in interest by investing trust funds in Government securities; it has established with the accumulated interest amounts a municipal amortization fund which will ultimately wipe out all debt; it has established a private foundation for the accumulation of private funds for the same purpose.

Despite thrifty methods, Milwaukee has not been neglecting current needs. Mayor Hoan said: "We are about to complete the most expensive sewage disposal works owned by any city in this country—taking the size of our population into consideration—a $13,000,000 project, of which over one-fourth was paid for in cash. We have also acquired every foot of riparian rights along our lake front and are constructing the best harbor on the Great Lakes. We are widening one of our main arterial highways to 180 feet and will provide at one point thereon a civic center involving an expenditure of $8,000,000.

"We have built more high schools and acquired more playground space in the last three years than the city possessed in its entire former history. A million-dollar viaduct, a new water intake, a new million-dollar pumping station, a new street-lighting system, and innumerable other public improvements place our program second to that of no other city of its size in the country."

### SPALDING & BROS. YEAR

Net profits of A. G. Spalding & Bros. declined in 1924 to $1,081,682 after depreciation, interest and federal taxes, compared with $1,411,658 in 1923. This is equal to $13.03 a share on the common stock, after preferred dividends, compared with $19.38 a share the year before.

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Baring Brothers & Co., Ltd., London

# WHEAT PRICES IN CHICAGO HIGHER

CHICAGO, March 21—Wheat showed an early trend upward here today despite relative weakness of quotations at Liverpool and Winnipeg. Buyers here gave sharp attention to official figures, indicating that Canada has only 35,000,000 bushels left for export the remainder of the season, compared with 135,000,000 bushels actually shipped during the corresponding period last year.

Notice was also taken of reports that in some sections of Texas the wheat crop prospects are the worst in many years. Opening prices, which ranged from ½ to 1½c higher, with May $1.68@1.69, and July $1.46@1.46½, were followed by something of a setback and then by gains all around, May rising to $1.71¼.

Corn and oats averaged higher, influenced by wheat strength and by predications of better shipping demand for corn. After opening unchanged to 1⅛c up, May 1.17¾@1.18, the corn market eased a little and then scored a moderate general advance.

Oats started unchanged to ⅝c higher, May 45½@45⅝. Later, all months showed gains.

Provisions were firmer, helped upward by the action of grain.

Wheat closed irregular at ⅝c net decline to 1c advance, May $1.68¼@1.68¾, and July $1.44¾@1.45.

# Registered at The Christian Science Publishing House

Among the visitors from various parts of the world who registered at The Christian Science Publishing House yesterday were the following:

Mrs. W. S. Cleveland, Portland, Me.
Miss S. Guthrie Whitney, Binghamton, N. Y.
Mrs. Charles Matthews, Binghamton, N. Y.
Mrs. Clara F. L. Brenner, Sacramento, Calif.
Miss Lena Heusch, Sacramento, Calif.
Mr. A. J. Geiger, Montpelier, Vt.
G. E. Boulding, Vancouver, B. C.
Mrs. Regina Daniels, Chicago, Ill.
Miss Leah Daniels, Chicago, Ill.
Mrs. Sadie L. Gening, Chicago, Ill.
Mr. Harry W. Clark, Mishawaka, Ind.
Mrs. Harry W. Clark, Mishawaka, Ind.
Mrs. Tessa W. Carter, Terre Haute, Ind.

### DRY GOODS SALES LESS

John V. Farrell Company of Chicago, in its Weekly Review of Trade says: Arrival of colder weather has checked dry goods business during the past week. Wholesale road orders are slightly less than during the corresponding week of last year in volume and number of orders received. Collections are better than in the previous week but not up to the corresponding week of 1924.

### NICKEL PLATE MERGER

DETROIT, March 21—Stockholders of the Pere Marquette Railway, meeting here today, ratified leasing of the road to the Nickel Plate system. This is the final step necessary aside from permission of the Interstate Commerce Commission to place the Pere Marquette in the merger being undertaken by the Van Sweringens of Cleveland.

### FRISCO EARNINGS LARGER

The February report of the St. Louis-San Francisco Railway shows an increase of $137,000 in net operating income, to $1,601,000, compared with the corresponding month last year. Gross revenues gained $312,000 to $6,939,000. Surplus after charges was $338,000, an increase of $125,000.

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# MONEY MARKET

Current quotations follow:

| Call Loans— | Boston | New York |
|---|---|---|
| Renewal rate | 4½% | 3½% |
| Outside com'l paper | 3½@4 | 3½@4 |
| Year money | 4 @4½ | 4 @4½ |
| Customers' com'l loans | 4 | 4 |
| Individ. cus. col. loans | 4 | 4 |

| | Today | Last previous |
|---|---|---|
| Bar silver in New York | 67⅝c | 67¾c |
| Bar silver in London | 31⅜d | 31⅜d |
| Bar gold in London | 86s 8d | 86s 8d |
| Mexican dollars | 52c | 52⅛c |

**Clearing House Figures**

| | Boston | New York |
|---|---|---|
| Exchanges | $72,000,000 | $936,000,000 |
| Year ago today | 78,000,000 | |
| Balances | 34,000,000 | 97,000,000 |
| Year ago today | 35,000,000 | |
| Exch. for week | 470,000,000 | 5,830,000,000 |
| Bals. for week | 219,000,000 | 696,000,000 |
| F. R. bank credit | 33,603,114 | 82,000,000 |

**Acceptance Market**

| | |
|---|---|
| Prime Eligible Banks— | |
| Under 30 days | 3 @2¾% |
| 30@60 days | 3¼@2⅞ |
| 60@90 days | 3⅜@3 |
| Less Known Banks— | |
| Under 30 days | 3 @2⅞ |
| 30@60 days | 3⅛@3 |
| 60@90 days | 3¼@3⅛ |
| Eligible Private Banks— | |
| Under 30 days | 3 @2⅞ |
| 30@60 days | 3⅛@3 |
| 60@90 days | 3¼@3⅛ |

**Leading Central Bank Rates**

The 12 federal reserve banks in the United States and banking centers in foreign countries quote the discount rate as follows:

| | | | |
|---|---|---|---|
| Boston | 3½ | Chicago | 4 |
| New York | 3½ | St. Louis | 4 |
| Philadelphia | 3½ | Kansas City | 4 |
| Cleveland | 3½ | Minneapolis | 4 |
| Richmond | 4 | Dallas | 4 |
| Atlanta | 4 | Madrid | 5 |
| Amsterdam | 4 | London | 5 |
| Athens | 6½ | Paris | 7 |
| Berlin | 9 | San Francisco | 3½ |
| Budapest | 18 | Prague | 4½ |
| Bucharest | 6 | Rome | 6 |
| Bombay | 7 | Sofia | 6½ |
| Brussels | 5 | Stockholm | 5½ |
| Copenhagen | 7 | Swiss Bank | 4½ |
| Oslo | 6½ | Tokyo | 8 |
| Calcutta | 6 | Vienna | 15 |
| Lisbon | 9 | Helsingfors | 9 |
| Warsaw | 12 | | |

**Foreign Exchange Rates**

Current quotations of various foreign exchanges are given in the following table, compared with the last previous figures:

| Sterling: | Current | Last Previous | Parity |
|---|---|---|---|
| Demand | $4.77¾ | $4.77⅞ | $4.8648 |
| Cables | 4.78 | 4.78⅛ | 4.8648 |
| French francs | .0518 | .0519 | .193 |
| Belgian francs | .0506 | .0506½ | .193 |
| Swiss francs | .1928 | .1928½ | .193 |
| Lire | .0406¼ | .0406¾ | .193 |
| Marks | .2380 | .2381 | .238 |
| Holland | .3986 | .3991 | .402 |
| Sweden | .2693 | .2696 | .268 |
| Norway | .1550 | .1550 | .268 |
| Denmark | .1814 | .1815 | .268 |
| Spain | .1429 | .1425 | .193 |
| Portugal | .0496 | .0496 | 1.08 |
| Greece | .0162 | .0156 | .193 |
| †Austria | .014⅛ | .014⅛ | .2026 |
| Argentina | .3962 | .3963 | .4245 |
| Brazil | .1118 | .1125 | .3244 |
| Poland | .1925 | .1930 | .1930 |
| †Hungary | .014 | .014 | .203 |
| Jugoslavia | .0158½ | .0158½ | .193 |
| Finland | .0252 | .0252½ | .193 |
| Czechoslovakia | .0296¼ | .0297½ | .2026 |
| Shanghai(tael) | .7425 | .7350 | 1.0832 |
| Rumania | .0048½ | .0048½ | .193 |
| Hong Kong | .5438 | .5460 | .78 |
| Bombay | .3563 | .3580 | .4866 |
| Yokohama | .4187½ | .4195 | .4084 |
| Uruguay | .9575 | .9569 | 1.0342 |
| Chile | .1120 | .1151 | .365 |
| Peru | 4.17 | 4.20 | 4.8665 |
| Canadian Ex. | .99⅞ | .99⅞ | |

†Per thousand

### CANADIAN PULPWOOD EXPORTS

TORONTO, March 21—January exports of pulpwood were 129,400 cords, an increase of 50,000 over January, 1924. Whether this heavy increase is due to an actual increase in consumption in United States or reflects fear of an embargo possibility is uncertain, though it is believed the action of the Canadian Pulp & Paper Association in declaring for an export tax has influenced American mills dependent on Canadian wood to do some stocking up.

### AMERICAN ICE EARNINGS

American Ice Company net of $1,751,738 after depreciation, interest, federal tax for 14 months ended Dec. 31, is equal after preferred dividends, to $11.36 a share on $7,500,000 common stock. The previous annual report covered the year ended Oct. 31, 1923, and showed a net income of $1,838,267, or $12.51 a common share. The fiscal year has been changed to end Dec. 31 instead of Oct. 31.

# GOULD AND WEAR VS. THE CUTTINGS

## This Combination Plays for U. S. Court Tennis Doubles Championship Title

*Special from Monitor Bureau*

NEW YORK, March 21—The same combination that fought out the finals in the United States court tennis doubles championship last year, Jay Gould and J. W. Wear of Philadelphia, and Fulton Cutting and C. S. Cutting of New York, will be the contenders today at the Racquet and Tennis Club for the 1925 title. Gould and Wear, the champions, reached the finals on Thursday and yesterday the New York pair defeated G. R. Fearing and C. C. Frothingham of Boston, after a tussle that lasted nearly two hours, by a score of 6—1, 5—6, 6—2, 6—3.

The Boston pair furnished the best surprise of the tourney in their match. Fearing was especially effective, and only near the end of the match were the Cuttings able to profit by his errors. Frothingham was also very steady, and this forced long rallies and frequent changes of service, on account of the many chases in every game.

In some cases the players had to exchange positions three and four times before an important game came to an end. In one game of the second set, six chases being recorded during the struggle, made a total of 16 rallies before the game went to the Cuttings, tieing the score at 4-all. But the record game was the first of the fourth set when 22 rallies were required, including eight chases. It was a difficult chase of less than two yards, lost by the Boston pair, that finally gave the game to the cuttings.

The New York team jumped into the lead at once in the opening set, winning the first four games in a row by wide margins. But a service ace by Frothingham, followed by a nick shot on the hazard side that went for a placement, gave the Bostonians their first game, after deuce had been called five times. But the next two games went to the Cuttings, on their atatack on the hazards, giving them the first set.

The second set was at first all in favor of the visitors, who took the first two games and held the lead to 4—2. But tambour attacks by Fulton Cutting, followed by the first long game, tied the score at 4-all. Another series of exchanges on chases put each in turn in possession of another game and then the Bostonians in their turn atatcked by the chase route and took the set when Fulton Cutting lost a chase of better than two yards with the score at 40—15.

By this time both pairs were at top speed from the start. The breaks of the game went largely in favor of the home team, however, as many fine tries for the hazards missed by inches, while several fortunate tries of the Cuttings were successful. But practically all of the close games ended in favor of the home team, and they led at 5—1. Then Fearing displayed his greatest skill and forcing the play, took the next. But another long deuce game went to the Cuttings, ending the set. The final set was similar, though now Fearing was not equal to the task, and by directing their attack at him, the home team gradually worked ahead, and after the score had been tied at 2-all, took three games in a row and then won the set and match in the ninth, by winning one last chase of five yards.

## *Laswell Defends Handball Title*

CLEVELAND, O., March 21 (Special)—Maynard Laswell, Los Angeles Athletic Club, will defend his United States singles handball championship here today against A. A. Schaufelberger, Detroit A. C.

William Sackman of New York, gallery favorite to defeat Laswell in one of the semifinals yesterday, proved easy for the champion, losing 21—17, 21—10.

The other semifinal singles match between Schaufelberger, and Lane McMillan, San Francisco, and the two semifinal contests in the doubles were also without incident, none of the matches going more than two games. Schaufelberger won, 21—15, 21—10.

Arthur Lennon and Sackman defeated Buxbaum and Galowin, Brooklyn, 21—6, 21—8, earning the right to meet W. A. Kamman and H. W. Dworman, Detroit, in the doubles finals. Kamman and Dworman won from John Donovan and Joseph Murray of San Francisco, 21—11, 21—10.

## SONS OF IRELAND TO PLAY COLLEGIATES

Sons of Ireland, playing exhibition after-season hockey in Boston, will meet the Collegiates at the Boston Arena tonight. Collegiates are former college and club players and tonight's contest will be their second as such.

In the first game last night the Sons of Ireland were bested by the Ramblers, 3 to 2, but had the visiting Quebec team found itself and played earlier in the game as it did in the second and third periods, a different story might have been told today.

The Sons' defense seemed unacquainted and although both Starkings and Lonergan turned in good games, they were often split through in the different styles of playing of the local attackers, particularly in the first period. Prowse, regular mate to Lonergan, did not come.

The visitors were easily the better skaters and stickhandlers, but constantly wandered from position, leaving the locals many openings. Morrison, LaRoche and Dinan impressed the locals with their speed and ability on the forward line.

George Owen, former Harvard star, may be credited with much toward the locals' win for he scored two of the goals and was immense on the defense. Hutchinson led the local forwards, passing once each to Owen and Sheehy for goals. Lonergan, visiting captain, made a fine lone trip through the local team for the Sons' first score in the second period. In the final minute of the same period LaRoche tallied on a pretty pass from Linan.

RAMBLERS — SONS OF IRELAND
Sheehy, Marshall, lw..rw, Dinan, Gagnon
Eaton, Hutchinson, c..c, Morrison, Gariepy
McCarthy, Easton, Taylor, rw
lw, La Roche, Gariepy
Chase, Dumaine, Dunlop, ld..rd, Starkings
Owen, rd..........ld, Lonergan
Drowne, g..........g, Turgeon

Score—Ramblers 3, Sons of Ireland 2. Goals—Owen 2, Sheehy for Ramblers; La Roche, Lonergan for Sons of Ireland. Referees—W. J. Stewart and J. W. Mooney. Time—Three 15m. periods.

### KIECKHEFER DIVIDES

PITTSBURGH, Pa., March 20 (Special)—Division was made of two games here yesterday by A. H. Kieckhefer of Chicago and C. R. Ellis of this city in the title race of the National Championship Three-Cushion Billiard League. Kieckhefer won first, 50 to 20 in 51 innings, Ellis taking the second, 50 to 48 in 68 innings. High runs of 4 and 6 were made by the visitor, 3 and 5 by the local.

### NEWTON WINS CHAMPIONSHIP

CAMDEN, S. C., March 21—F. C. Newton of Brookline, Mass., won the mid-south championship on the Kirkwood links here yesterday, defeating P. S. P. Randolph Jr. of Point Judith, R. I., 3 and 1 in 36 holes.

## *Fort Pitt Easily Beats Unicorn 6-1*

UNITED STATES AMATEUR HOCKEY ASSOCIATION PLAYOFF
(Eastern Division)

| | W. | L. | Goals For | Goals Agst | Pts |
|---|---|---|---|---|---|
| Fort Pitt | 2 | 1 | 8 | 2 | 4 |
| Boston A. A. | 1 | 2 | 2 | 8 | 2 |

PITTSBURGH, Pa., March 21 (Special)—The Fort Pitt Hornets need only one more game to capture the eastern title of the U. S. A. H. A. and, as they face the Boston A. A. here tonight in the fourth game of the playoff series, it is quite likely that the disposition of the eastern honors will be settled. Should B. A. A. win, making a fifth game necessary, it will be played in Boston next Wednesday.

The Hornets administered a severe defeat to the B. A. A. in the third game by a score of 6 to 1. Boston was outclassed from start to finish and never had a chance. It was saved a shutout only by a last-minute rally, in which Morrissey scored the team's only goal, one second before the gong rang for the end of the third period.

The Hornets started out sweeping everything from their path. In the first period MacKinnon was penalized for tripping; a minute after his return to the ice he scored the first goal by taking the puck around the Boston cage, drawing Lacroix out of position and shooting it in with a quick turn of the wrist. Later Sullivan, on a pass from Sills close to the Boston net, shot in the second goal. In the second, the Hornets accumulated three more goals. The first by Manners, on a pass from Lepine. The next was the result of a triple pass from Armstrong to MacKinnon to Lepine, this was at 11m. 57s. One minute later Armstrong worked his way through the Boston defense, when in front of the net he fell, but while prone on the ice gave the puck a shove with his stick and scored the third goal for the period.

As the final period opened, Geran, Harrington and Smith started a drive on the locals' goal, but were repulsed and driven back on every attempt. The final score for the locals came after 4m. 34s. This was on a shot from midice by Sills who caught Lacroix off his balance. Just before the bell rang Morrissey took a pass from Geran, and slipped it by Miller for their only score. The summary:

PITTSBURGH — BOSTON
Sills, McGovern, lw
rw, Van Gerbig, Norrissey
Sullivan, Lepine, c..........c, Geran
Manners, Larose, rw
lw, Harrington, Morrissey, Rice
Armstrong, ld..........rd, Smith
MacKinnon, rd..........ld, Enright
Miller, g..........g, Lacroix

Score—Pittsburgh 6, Boston A. A. 1. Goals—MacKinnon, Sullivan, Manners, Lepine, Sills, Armstrong for Pittsburgh; Morrissey for Boston. Referee—Dr. J. W. Laflame, Toronto. Time—Three 15m. periods.

## *Pennsylvania and Columbia Divide*

*Special from Monitor Bureau*

NEW YORK, March 21—The University of Pennsylvania swimmers with the powerful aid of Lennox Danielson, won the intercollegiate swimming meet in the Columbia University pool last night from the local team, by a score of 38 to 24. Danielson accounted for 10 of the points of the winners and with the relay race on even terms when he took his place as the anchor man, swam off with the final dash by more than five yards, from J. D. Hanley '27, the fourth man on the Columbia team. Danielson's other points were won in the 50 and 100-yard swims, both of which he won in fast time.

50-Yard Dash—Won by Lennox Danielson '27, Pennsylvania; B. L. Bowden '27, Pennsylvania, second; E. F. Uhrbrock '27, Columbia, third. Time—25.1s.

100-Yard Dash—Won by Lennox Danielson '27, Pennsylvania; B. L. Bowden '27, Pennsylvania, second; P. J. Dunn '26, Columbia, third. Time—59.5s.

440-Yard Swim—Won by H. D. McClure '27, Columbia; C. R. Ince '27, Columbia, second; Barrere, Pennsylvania, third. Time—6m. 2s.

150-Yard Backstroke Swim—Won by J. P. Wilson '27, Pennsylvania; C. D. Millison '26, Columbia, second; E. M. Bratter '27, Columbia, third. Time—1m. 55.6s.

200-Yard Breast Stroke Swim—Won by P. L. Harburger '26, Columbia; J. H. W. Rhein '27, Pennsylvania, second; J. M. Fox '25, Pennsylvania, third. Time—2m. 56.6s.

Fancy Dive—Won by W. D. Krisel '25, Columbia; Edward Schissel, Pennsylvania, second; E. M. Repp '27, Pennsylvania, third.

Relay Race—Won by University of Pennsylvania (J. P. Wilson, A. M. Supplee, B. L. Bowden, Lennox Danielson); Columbia University, second. Time—1m. 44.5s.

## PICK-UPS

BASEBALL fans will get a chance today to see what the New York Giants can do against a left-handed pitcher, one of their weakest spots in the past few seasons. Manager S. R. Harris of the Washington Americans will endeavor to win against the Senators' World Series rivals by putting J. T. Zachary, W. H. Ruether and George Mogridge, all left-handers, in the box against them.

J. L. Mokan of the Phillies hit his third home run of the week against Indianapolis yesterday.

### TROPHY SERIES FOR RIVALS

NEW YORK, March 21—Columbia University, Cornell University, Dartmouth College and University of Pennsylvania, ancient rivals on the diamond, will play each other annually, beginning this spring, for a trophy to be known as the Quadrangle Cup, established by an agreement ratified by the four universities. The games in the series are to be part of the nines' regular schedules, inasmuch as "home and home" contests have been played among the four for some time. The cup will go annually to the team winning the inter-four championship, and will become the permanent possession of the university winning five times. No championship will be awarded, however, to a nine that completes less than four of its cup games.

### CANNEFAX BREAKS EVEN

*Special from Monitor Bureau*

NEW YORK, March 21—R. L. Cannefax, the champion, and Clarence Jackson of Buffalo divided the second pair in their series of matches in the National Three-Cushion Billiard Championship at the Strand Academy yesterday, the evening game going to the visitor. The series will finish this afternoon and evening. In the afternoon the score of Cannefax's victory was 50 to 41 in 48 innings. Each made a run of 5. The second game went to Jackson by a score of 50 to 36, with the visitor taking 63 innings. Jackson made a run of 6 in this, while Cannefax could do no better than 4.

### HARVARD AND BROWN LEAD

Harvard and Brown enter the final bouts of the New England Intercollegiate Wrestling Association championship meet at the Hemenway Gymnasium, Cambridge, this evening, decided favorites to battle for the team championship as the result of the preliminary bouts last night when Harvard qualified six men for the final while Brown qualified five, and Massachusetts Institute of Technology only two. T. G. Coyle of Technology was the only wrestler to secure a fall in the preliminaries when he threw G. H. Prosser of Brown in the 115-pound class.

### PLAYERS DIVIDE GAMES

E. W. Lookabaugh of Boston and A. J. Thurnblad of Minneapolis divided games in the National Championship Three-Cushion Billiard League in Boston yesgame, 50 to 22 in 51 innings, while Thurnblad won the evening games, 50 to 33 in 76 innings. High runs were 5 and 4 for the visitor, and two 5s for the local man.

# OHIO STATE ENJOYING ITS FIRST BASKETBALL TITLE

## Western Conference Champions Have Three Star Basket Shooters and Break All Records for Attendance

INTERCOLLEGIATE CONFERENCE BASKETBALL FINAL STANDING

| Team | Won | Lost | Points For | Points Ag'st | PC. |
|---|---|---|---|---|---|
| Ohio State | 11 | 1 | 363 | 271 | .917 |
| Illinois | 8 | 4 | 309 | 279 | .667 |
| Indiana | 8 | 4 | 381 | 334 | .667 |
| Purdue | 7 | 4 | 332 | 316 | .636 |
| Michigan | 6 | 5 | 302 | 272 | .545 |
| Minnesota | 6 | 6 | 269 | 245 | .500 |
| Iowa | 5 | 7 | 299 | 276 | .417 |
| Northwestern | 4 | 8 | 227 | 276 | .333 |
| Wisconsin | 3 | 9 | 237 | 290 | .250 |
| Chicago | 1 | 11 | 202 | 362 | .083 |

One game between Michigan and Purdue was canceled.

*Special from Monitor Bureau*

CHICAGO, March 21—For the first time in its history, Ohio State University displays the basketball championship crown of the Intercollegiate Conference. It not only won the most games, 11, losing only one, but it broke all records for attendance, with over 10,000 spectators even at the final game, which did not affect the title claims. Coach G. S. Olson devised a style of play that made the best use of the talents of three star basket shooters, including the champion point-getter of the Conference, and balanced this attack with a defense which improved as the season advanced.

Losing only the third game of the season to University of Michigan, 39 to 29, Ohio State scored heavily in every contest. It compiled a total of 363 points in 12 games, averaging 30.25 points a game. It allowed opponents only 271 points. Indiana University, which tied for second place with University of Illinois at 8 won and 4 lost, however, displayed the most talented scoring machine.

Under Coach Everett Dean the Hoosiers made a splendid showing after losing their first two games. They gained in scoring power in midseason with the acquisition of several new players. Indiana lost two games to Ohio State, one by a narrow margin of two points; lost a game to Purdue and one to Illinois. Its defeats, therefore, were by the top notch teams. The Hoosiers lacked the defense to stop high-powered rivals, permitting a total of 334 points to be counted against them. The tail-end team only allowed more points. But the Hoosiers compiled a total of 381 themselves, the high mark of the season. They averaged 31.75 points a game.

Illinois did not meet Ohio State, but it divided engagements with its two nearest rivals, Indiana and Purdue. Coach J. C. Ruby's Illini were not specially talented in any department of the game, but they played hard, passed creditably, and made the best of their opportunities. They scored 309 points and allowed rivals 279.

Making its usually brilliant showing, Purdue ran into some hard games and met reverses. During midseason, Coach W. L. Lambert's team captured five straight victories, but it had a bad start, losing three of its first four. The Old Gold and Black was a good deal like Indiana, with a brilliant scoring attack, but a defense that went to pieces against an equally brilliant offensive.

Two teams which were included last year in the tie for the championship—University of Wisconsin and University of Chicago—slipped to the bottom of the standing. The Badgers and Maroons both were broken in midseason by graduations or ineligibilities, and never got going right. Chicago had veterans who won high rank in previous seasons, but could not find the mates to work into a well-rounded machine. The veterans themselves showed a falling-off in skill and congdence as a result. Wisconsin, as in other recent seasons, could not find basket shooters.

Northwestern University made a notable improvement. Last year it lost every conference game it played. This year it won four. Coach M. A. Kent developed a hard-driving, dashing crew that was on its toes every minute, and, though lacking basket ability or real talent in any specialty, made its battles interesting all the way through. The results of all games played follow:

| | | | |
|---|---|---|---|
| Ohio State | 30 | Indiana | 22 |
| Ohio State | 28 | Indiana | 26 |
| Michigan | 39 | Ohio State | 29 |
| Ohio State | 32 | Michigan | 13 |
| Ohio State | 32 | Minnesota | 20 |
| Ohio State | 26 | Minnesota | 20 |
| Ohio State | 21 | Northwestern | 17 |
| Ohio State | 34 | Northwestern | 23 |
| Ohio State | 27 | Wisconsin | 20 |
| Ohio State | 37 | Wisconsin | 23 |
| Ohio State | 24 | Chicago | 23 |
| Ohio State | 43 | Chicago | 25 |
| Illinois | 34 | Indiana | 24 |
| Indiana | 30 | Illinois | 24 |
| Purdue | 34 | Illinois | 18 |
| Illinois | 37 | Purdue | 27 |
| Illinois | 23 | Iowa | 15 |
| Iowa | 33 | Illinois | 26 |
| Illinois | 27 | Northwestern | 16 |
| Illinois | 30 | Northwestern | 20 |
| Illinois | 35 | Wisconsin | 25 |
| Wisconsin | 24 | Illinois | 9 |
| Illinois | 27 | Chicago | 16 |
| Illinois | 19 | Chicago | 13 |
| Indiana | 39 | Purdue | 36 |
| Purdue | 39 | Indiana | 29 |
| Indiana | 29 | Michigan | 28 |
| Indiana | 51 | Michigan | 33 |
| Indiana | 30 | Iowa | 28 |
| Indiana | 28 | Iowa | 21 |
| Indiana | 40 | Chicago | 11 |
| Indiana | 33 | Chicago | 22 |
| Purdue | 37 | Michigan | 36 |
| Minnesota | 36 | Purdue | 16 |
| Purdue | 27 | Minnesota | 15 |
| Iowa | 35 | Purdue | 19 |
| Purdue | 35 | Iowa | 23 |
| Purdue | 30 | Wisconsin | 22 |
| Purdue | 32 | Wisconsin | 26 |
| Michigan | 29 | Northwestern | 16 |
| Michigan | 17 | Northwestern | 16 |
| Michigan | 14 | Wisconsin | 12 |
| Michigan | 27 | Wisconsin | 16 |
| Chicago | 20 | Michigan | 19 |
| Michigan | 47 | Chicago | 14 |
| Iowa | 27 | Minnesota | 19 |
| Minnesota | 20 | Iowa | 18 |
| Northwestern | 15 | Minnesota | 14 |
| Northwestern | 23 | Minnesota | 20 |
| Minnesota | 16 | Wisconsin | 14 |
| Minnesota | 25 | Wisconsin | 14 |
| Minnesota | 26 | Chicago | 16 |
| Minnesota | 38 | Chicago | 17 |
| Iowa | 35 | Northwestern | 20 |
| Iowa | 26 | Northwestern | 15 |
| Wisconsin | 16 | Iowa | 15 |
| Wisconsin | 25 | Iowa | 28 |
| Northwestern | 29 | Chicago | 7 |
| Northwestern | 17 | Chicago | 16 |

# FINAL ROUNDS AT LONGWOOD

CHESTNUT HILL, Mass., March 21 (Special)—The finals in all three divisions of the annual women's indoor tennis championships of the United States are scheduled to be decided today on the covered courts of the Longwood Cricket Club here. Mrs. J. B. Jessup of Wilmington, Del., playing-through champion, faces Miss A. H. Fuller of Cambridge and Lancaster, Mass., for the singles crown.

Mrs. William Endicott and Mrs. J. D. Corbiere of Boston meet Miss Martha Bayard of Short Hills, N. J., and Miss K. L. Gardner of Cambridge in the women's doubles, and Mrs. Jessup, paired with K. S. Pfaffmann of Quincy, Mass., former Harvard star, will oppose Miss I. L. Mumford of Boston, and J. M. Davies, Cambridge, in the mixed doubles.

Play yesterday afternoon was confined to mixed doubles. Miss Mumford and Davies, now studying at the Harvard Business School, a former Leland Stanford University and Pacific coast net star, defeated Miss Elizabeth Bright, Cambridge, and W. S. Warland, Longwood, in the third round, 6—4, 6—3, and then surprised by putting Miss Bayard and I. C. Wright out in the semifinals, at 6—4, 6—4. The summary:

UNITED STATES INDOOR TENNIS CHAMPIONSHIP—Mixed Doubles
Third Round

Mrs. J. B. Jessup, Wilmington, Del., and K. S. Pfaffmann, Quincy, defeated Mrs. W. V. Hester Jr., New York, and J. W. Whitbeck, Harvard, 9—7, 4—6, 7—5.

Miss I. L. Mumford, Cambridge, and J. M. Davies, Harvard, defeated Miss Elizabeth Bright, Cambridge, and W. S. Warland, Longwood, 7—4, 6—3.

Semifinal Round

Mrs. J. B. Jessup, Wilmington, Del., and K. S. Pfaffmann, Quincy, defeated Mrs. William Endicott and Dr. E. Benedict, Boston, 3—6, 6—2, 7—5.

Miss I. L. Mumford and J. M. Davies, defeated Miss Martha Bayard and I. C. Wright, 6—4, 6—4.

## MICHIGAN MAY BUY GOLF CLUB COURSE

ANN ARBOR, Mich., March 26 (Special)—In a letter mailed to the members of the Ann Arbor Golf Club, which adjoins Ferry Field on the southwest, Coach F. H. Yost intimates that the athletic association of the University of Michigan may purchase the club property for building a new football stadium.

While no official action has been taken Mr. Yost asserts that this property with its rolling hills will serve the purpose better than any other and will be convenient to the present equipment. The larger program for physical exercise of all college students is taxing the present field and the golf club property presents splendid possibilities from a construction standpoint as well as from the standpoint of receiving and dispersing large crowds.

### NEW GAME AT HARVARD

Followers of Harvard University football today are interested in the change which is to be made in spring practice at Cambridge when the candidates for the varsity eleven are called out by Head Coach R. T. Fisher '12, next month. The first indications of a change became public yesterday when Capt. M. A. Cheek '26 and some of the baseball candidates tried out a new game which has been invented by Maj. F. W. Moore '93, graduate treasurer of the H. A. A., and manager of the varsity football team his senior year. The game is a cross between basketball and tag football and should greatly help candidates in learning to pass and catch a football under all conditions. Major Moore and D. J. Kelly of the Department of Physical Education, are drawing up the rules for the game.

## World Records Go in Central A. A. U. Meet

*Special from Monitor Bureau*

**Chicago, March 21**

**TWO world's records were broken and one was tied in the Central Amateur Athletic Union track and field championship games at Broadway Armory here last night, when the Illinois Athletic Club defeated the Chicago Athletic Association, 87 to 46. H. M. Osborn of the I. A. C., world's champion all-around athlete, broke his own international standard in the running high jump indoors when he cleared the bar at 6ft. 6⅞in., half an inch better than the mark he set at Kansas City. Osborn nicked the bar as he shot across. It vibrated vigorously, but held its place.**

**C. J. Brickman of Chicago Athletic Association tied the world's record for the 70-yard high hurdles when he recorded the time of 8 4-5s, first set in 1921 by Waldo Ames of the C. A. A. and later equaled by K. W. Anderson of the I. A. C. A world's record for the 1-3 mile girls' relay race was credited to the Mid-West Athletic Club team, which finished in 1m. 16 3-5s. The winning combination was made up of Miss Norma Zilk, Miss Dorothy Smith, Miss Nellie Todd, and Miss Catherine Cusack.**

## TOLEDO TO STAGE NEXT TOURNAMENT

BUFFALO, N. Y., March 21 (Special)—Toledo, O., was chosen as the city for the next tournament of the American Bowling Congress at the annual meeting of that organization, here, yesterday. Peoria, Ill., and Louisville, Ky., were the other competing cities. Louisville was eliminated on the first ballot, and on the second Toledo had 93 votes to 71 for Peoria.

All officers of the congress were reelected for another year. Frank Carvana of Buffalo was awarded a special gold medal for a world's record in bowling two 300 games in succession on March 5, 1924, when his team, the Pollack Poster Prints, rolled a 1240 game, the highest of the year for which members will receive gold medals.

Prize lists will total $82,331, according to a report of the prize committee. First prize in five-man will be $1000, in two-man $500, in individual $300 and in all-events $143.

E. Kissel of Louisville, Ky., rolled into eighth place in the individual standing with a 665 total, while Bouse and Davis also of the Kentucky city took tenth place in the two-man event with 1228.

Two changes were recorded in the five-man event, the Page Dairys of Toledo, taking third place with a score of 2900, while the Plitcha regulars of Milwaukee are now fifth with 2876.

### LAYTON WINS TWO

DETROIT, Mich., March 21 (Special)—J. M. Layton of Minneapolis captured two games from G. L. Copulos of this city here yesterday in the title race of the National Championship Three-Cushion Billiard League. He won the afternoon 50 to 31 in 36 innings and the night, 50 to 45 in 64 frames. High runs of 10 and 6 were made by Layton, 3 and 5 by Copulos.

# OXFORD WINNER OF DUAL MEET

## R. L. Hyatt, Former Harvard Varsity Star, Takes Two Events Against Cambridge

LONDON, March 21 (AP)—Oxford University won the annual track meet with Cambridge today, 6 events to 5.

100-Yard Dash—Won by A. E. Porritt, Oxford; J. W. J. Rinkel, Cambridge, second; C. F. N. Harrison, Oxford, third. Time—9.9s. (New intervarsity record.)

440-Yard Dash—Won by W. E. Stevenson, Oxford; D. G. A. Lowe, Cambridge, second; E. G. Hunter, Cambridge, third. Time—51s.

880-Yard Run—Won by D. G. A. Lowe, Cambridge; J. S. Watts, Oxford, second; R. A. Orchard, Cambridge, third. Time—1m. 57⅘s.

One Mile Run—Won by R. F. Starr, Cambridge; E. V. Hewetson, Oxford, second; H. M. O'Conner, Oxford, third. Time—4m. 30 4-5s.

Three-Mile Run—Won by V. E. Morgan, Oxford; R. S. Starr, Cambridge, second; A. Yates, Oxford, third. Time—15m.

120-yard Hurdles—Won by Lord Burghley, Cambridge; A. E. Porritt, Oxford, second; J. H. Flynn, Oxford, third. Time—15 4-5s.

220-Yard Low Hurdles—Won by Lord Burghley, Cambridge; A. E. Porritt, Oxford, second; H. M. Cleckley, Oxford, third. Time—24 4-5s.

Running High Jump—Won by C. A. Van Geyzel, Cambridge; A. M. Mitchell, Oxford, second; A. G. Willis, Cambridge, third. Height—5f. 11½in.

Running Broad Jump—Won by C. E. W. Mackintosh, Oxford; H. K. Bagnow, Cambridge, second; B. M. Baker, Oxford, third. Distance—23ft. 2½in.

Pole Vault—Won by R. L. Hyatt, Oxford; C. B. Wright, Oxford, second; R. H. Bailey, Cambridge, third. Distance—11ft. 9in. (new inter-varsity record).

16-Pound Shotput—Won by R. L. Hyatt, Oxford; D. A. Waring, Cambridge, second; R. L. Howland, Cambridge, third. Distance—41ft. 6in.

## POLOISTS GIVEN HIGHER RATING

NEW YORK, March 21—Five members of the United States Army polo team which goes abroad soon to meet the British Officers, have received increased handicaps from the United States Polo Association.

At a special meeting of the handicap committee, the ratings of Maj. L. A. Beard, captain of the Army team; Capt. P. P. Rodes, Capt. C. H. Gerhardt, Lieut. Eugene McGinley and Lieut. J. A. Smith were increased. Major Beard's rating went up from 6 goals to 7, Captain Rodes was raised from 5 to 6, Lieutenant McGinley's handicap was increased from 3 to 5 and Captain Gerhardt and Lieutenant Smith each received a handicap of 4 goals, having been rated at 3 before.

The players' work during the winter campaign on the polo fields of Florida led to the promotions, said an announcement by the polo association's handicap committee. Following the matches at Miami Beach, where the team completed its training last week, the polo officials and players of Florida recommended that the army players named should be raised in the handicap list, and the committee immediately acted upon the recommendations submitted.

The handicap of seven goals received by Major Beard places him among the leading 13 players in the United States. Only 10 men have a higher handicap and only two others are placed at the same mark. Those with higher ratings are Devereux Milburn, Thomas Hitchcock Jr., J. W. Webb and Malcolm Stevenson, all members of the "Big Four" which successfully defended the International Challenge Cup against Great Britain last year and each rated at 10 goals. R. E. Strawbridge Jr., Eric Pedley and E. W. Hopping, substitutes on last year's international team; L. E. Stoddard, former internationalist and chairman of the United States Polo Association, Harry East and Arthur Perkins, all of whom are rated at eight goals. Morgan Belmont and E. J. Boeseke are the only seven-goal players in the United States.

## NO ICE IN ARENA AFTER APRIL 5 FOR SERIES

"There will not be any ice in the Boston Arena after April 5," was the answer given by Manager G. V. Brown of the Arena in regard to a possible United States Amateur Hockey Association playoff between east and west, if Boston is represented.

Since the western teams do not complete their playoff between the winner of the first half, Pittsburgh, and the winner of the second half, Eveleth, before March 31, and possibly April 2 in the event of an extra game being necessary, an east versus west series in Boston appears dubious.

At present Boston Athletic Association, the Boston team in the eastern playoff, is behind in the series and unless it wins tonight it will be eliminated, giving Fort Pitt of Pittsburgh the eastern title, and in that event the national title series will rest between Pittsburgh and Eveleth.

Ice must be taken off at the Boston Arena before the night of April 6 as an event is scheduled there that night. If the westerners finish their playoff in Eveleth March 31, as scheduled, and Boston is the eastern winner, the western team will have to play in Boston the following Friday and Saturday, April 3 and 4 or not at all.

Manager Brown stated this morning that ice would not be made again after being taken off.

### U. S. TO BE REPRESENTED

NEW YORK, March 21—It is now certain that the United States will be represented in the International Chess Masters' Tournament at Baden-Baden, to be begun on April 15 and to be concluded on May 15. America will be represented by United States Champion F. J. Marshall and the young Mexican player, Carlos Torre. In addition to these experts most of the famous European masters, as A. A. Alekhine, E. B. Bogoljubow, Reti Tartakower, Tarrasch, Teichmann, 20 in all, will participate.

### NEW HAMPSHIRE GOLF DATES

MANCHESTER, N. H., March 21—The executive committee of the New Hampshire State Golf Association in session here yesterday named the Manchester Country Club course for the state golf championship tourney on July 23, 24 and 25. The women's tourney will be held Aug. 18 to 22 at the Nashua Country Club and a series of state open handicap events will be held June 27 at Nashua, Aug. 27 at Manchester and Sept. 19 at Rye Beach.

### KIECKHEFER DIVIDES AGAIN

CLEVELAND, O., March 21 (Special)—Division was made in two games by A. H. Kieckhefer of Chicago and Harry Wakefield of Cleveland, here, yesterday, in the title race of the National Championship Three-Cushion Billiard League. Kieckhefer took the opener, 50 to 40 in 49 innings, Wakefield taking the second, 50 to 35 in 54 frames. High runs of 6 and 5 were scored by Kieckhefer, 7 and 5 by Wakefield.

### DAVENPORT ELECTED

PHILADELPHIA, Pa., March 21—Paul Davenport '27 of Trenton, N. J., was yesterday elected captain of the University of Pennsylvania basketball team for the 1925-26 season. Davenport played forward on this year's five. He finished in thirteenth place in the list of individual scorers in the Intercollegiate League with 36 points.

### MISS FORDYCE WINS TITLE

SOUTHERN PINES, N. C., March 21—Miss Louise Fordyce, Ohio state women's golf champion, yesterday won the annual March golf tournament for women here by defeating Miss Eleanor Lightner, Minnesota champion, 7 and 6.

## *Minneapolis Keeps Third Place in West*

### *Cleveland Is Easily Defeated by Pittsburgh, and St. Paul Wins From Duluth*

UNITED STATES AMATEUR HOCKEY ASSOCIATION STANDING
(Western Division)

| | W | T | L | Goals For | Goals Agst | Pts |
|---|---|---|---|---|---|---|
| Eveleth | 12 | 1 | 6 | 26 | 20 | 13 |
| Pittsburgh | 10 | 2 | 7 | 29 | 22 | 8 |
| Minneapolis | 8 | 3 | 8 | 19 | 19 | 3 |
| St. Paul | 10 | 0 | 9 | 31 | 29 | 2 |
| Cleveland | 7 | 0 | 12 | 19 | 33 | -8 |
| Duluth | 6 | 2 | 11 | 22 | 23 | -8 |

MINNEAPOLIS, Minn., March 21 (Special)—The Minneapolis Rockets will be playing in their final game of the season tonight to retain third place in the western division of the U. S. A. H. A. standing when they meet the Eveleth Rangers in the second game of the series.

Last night's contest was an easy victory for Minneapolis, every player sharing in a strenuous offensive which had the league leaders on the defensive most of the time. Eveleth players with the second half championship won may have been resting but they had little opportunity for aggressiveness had they wished.

John Connolly netted the first goal after jumping in on a rebound shot from A. H. Johnson. This was four minutes after the start of the second period. Five minutes later, in the midst of a terrific bombardment, the Rockets counted again when Ralph Weiland took a long pass from Kjarton Jonasson and cleverly dribbled it through the goal posts. The summary:

MINNEAPOLIS — EVELETH
A. Johnson, Hart, Dewar, lw
rw, Desjardines, Hill
Connolly, Weiland, c c, Rodden, Kinghorn
Boyd, Elliott, rw
lw, F. O'Connoll, D. O'Connoll
Jonasson, Yonkoski, rd..........ld, McKay
I. Johnson, ld..........rd, Borland
Hurley, g..........g, Byrne

Score—Minneapolis Hockey Club 2, Eveleth Hockey Club 0. Goals—Connolly, Weiland for Minneapolis. Referee—William Keane, Winnipeg. Time—Three 15m. periods.

CLEVELAND, O., March 21 (Special)—Pittsburgh easily defeated Cleveland in a western division game here last night 5 to 2.

Lionel Conacher, giant defense man of the visitors, did not start the game, but went in later as a spare and scored three goals. Pittsburgh scored once in the first period, twice in the second and twice in the third. Cleveland scored in the first and second. The summary:

PITTSBURGH — CLEVELAND
Milks, Meeking, lw..........rw, McGuire
Drury, White, c..........c, Stewart, Tilton
Darragh, White, rw
lw, Debernardi, Tilton
Smith, ld..........rd, Jamieson
Cotton, Conacher, rd...ld, Jacobs, Wilkie
Worters g..........g, Turner

Score—Pittsburgh 5, Cleveland 2. Goals—Conacher 3, White, Drury for Pittsburgh; Wilkie, Debernardi for Cleveland. Referee—M. J. Rodden, Toronto. Time—Three 15m. periods.

DULUTH, Minn., March 21—St. Paul came from behind to defeat the local Duluth sextet, 4 to 3, in a western division of the U. S. A. H. A. game here last night. The teams play their final game of the season tonight.

## WILLIAMS FACES G. A. R. WOOD AGAIN

MIAMI, Fla., March 21—Piloting the Curtiss Wilgold H. R. V. Williams today entered his second day's competition with G. A. R. Wood in the speed-boat races of the annual Miami Beach midwinter regatta here. His second day of competition marked the third and final day of the regatta.

His steed in the race, which carried him to one victory over Wood yesterday, was designed by his brother, Frank Williams. The brother built the boat to drive in the 1924 regatta when he was beaten.

Williams won the second heat of the Dodge memorial trophy yesterday, although Wood won the first heat with his Baby Gar V. Two more heats of the Dodge trophy event were run today.

Other races of the closing day were three heats for the Biscayne Dabies and a free-for-all open to 11 speed boats and displacement runabouts.

# CANADIENS AND VICTORIA READY FOR STANLEY CUP PLAY

STANLEY CUP WORLD SERIES

| Winner | Loser |
|---|---|
| 1913—Victoria | Quebec |
| 1914—Toronto | Victoria |
| 1915—Vancouver | Ottawa |
| 1916—Canadiens | Portland |
| 1917—Seattle | Canadiens |
| 1918—Toronto | Vancouver |
| 1919—Tie—Canadiens-Seattle | |
| 1920—Ottawa | Seattle |
| 1921—Ottawa | Vancouver |
| 1922—St. Patricks | Vancouver |
| 1923—Ottawa | Edmonton |
| 1924—Canadiens | Calgary |

When Canadiens and Victoria meet in Victoria this evening the world's championship and the Stanley Cup, both held by the Canadiens, will be the honors for which they will strive.

The present champions have already partially repeated history in winning the right to defend as representatives of the National Hockey League and might have actually repeated last year's performance had it not been that Hamilton, the league leaders, were disqualified, the eastern title being awarded to Canadiens without completing the playoffs.

Last season they made a stirring rush at the finish of the league season and entered the playoff against Ottawa to win by two straight victories. Then they defeated Vancouver and Calgary for the title. This year, disregarding the Hamilton disqualification, the champions marched through St. Patricks, the second-place team, and now compete with the Victoria Cougars in a five-game series for the coveted honors.

Victoria's triumph has been an admirable one. From early season the Cougars made it quite plain to Western Canada Hockey Association observers and competitors that they were to be seriously reckoned with in the matter of the disposition of the western title.

They concluded the scheduled games in second place, a point behind Calgary and a point ahead of Saskatoon, one of the closest races ever experienced on the coast and prairies. This necessitated Victoria's playoff with Saskatoon to meet Calgary and the Cougar veterans came through splendidly, later to defeat Calgary in the finals for the right to meet the eastern team. The standing and scorers of the western playoffs follow:

WESTERN CANADA HOCKEY ASSOCIATION PLAYOFFS
(Semi and Final Rounds)

| | W. | T. | L. | Goals For | Goals Agst | Pts. |
|---|---|---|---|---|---|---|
| Victoria | 2 | 2 | 0 | 9 | 5 | 6 |
| Calgary | 0 | 1 | 1 | 1 | 3 | 1 |
| Saskatoon | 0 | 1 | 1 | 4 | 6 | 1 |

Individual Goal Scorers

| | |
|---|---|
| Walker, Victoria | 3 |
| Frederickson, Victoria | 3 |
| Foyston, Victoria | 2 |
| Denennay, Saskatoon | 2 |
| Halderson, Victoria | 1 |
| Gordon, Saskatoon | 1 |
| Cameron, Saskatoon | 1 |
| Wilson, Calgary | 1 |

Canadiens might be termed well acquainted with championship play for they have seen action in four series, winning in 1916 and 1924, tying with the old Seattle Metropolitans in an uncompleted series in 1919 and losing out only once in 1917 against the same Seattle Metropolitans, now broken up. Ottawa and Vancouver have likewise competed in four world series, the former winning three times and losing once, while the exact reverse result to this is Vancouver's record.

The series this year should be a grand spectacle, although the colorful French players had little difficulty defeating the westerners in the east last year. Their trip across country and against the veteran Victoria team, which mingles speed and sturdy defensive qualities, may, however, offset the speed and dash of the champions. The records for the National League playoff follow:

NATIONAL HOCKEY LEAGUE PLAYOFFS

| | W. | L. | Goals For | Goals Agst | Pts |
|---|---|---|---|---|---|
| Canadiens | 2 | 0 | 5 | 2 | 4 |
| St Patricks | 0 | 2 | 2 | 5 | 0 |

Hamilton, disqualified.

Individual Goal Scorers

| | |
|---|---|
| Morenz, Canadiens | 3 |
| Boucher, Canadiens | 1 |
| S. Cleghorn, Canadiens | 1 |
| McCaffery, St. Patricks | 1 |
| Adams, St. Patricks | 1 |

## *E. R. Greenleaf Is Reinstated*

NATIONAL CHAMPIONSHIP POCKET BILLIARD LEAGUE STANDING

| Player | City | W | L | HR | BG | PC |
|---|---|---|---|---|---|---|
| F. J. Taberski, | N. Y. | 72 | 20 | 70 | 4 | .783 |
| Greenleaf Weston, | Philadelphia | 45 | 29 | 82 | 6 | .608 |
| A. St. Jean, | Minneap. | 58 | 44 | 68 | 8 | .569 |
| A. A. Woods, | Syracs. | 55 | 45 | 85 | 7 | .550 |
| *B. Allen, | Kans City | 57 | 51 | 81 | 5 | .528 |
| J. M. Concannon, | Bkl | 52 | 52 | 75 | 6 | .500 |
| E. Rudolph, | Chicago | 46 | 46 | 71 | 4 | .500 |
| Pasquale Natalie, | Balt | 44 | 44 | 66 | 6 | .500 |
| *C. E. Seaback, | Bost. | 35 | 73 | 74 | 8 | .324 |
| *C. Harmon, | N. Y. | 24 | 84 | 58 | 7 | .222 |

*Schedule completed.

*Special from Monitor Bureau*

CHICAGO, March 21—E. R. Greenleaf of Philadelphia, the champion, has been reinstated in the title race of the National Championship Pocket Billiard League, it was announced here today. Greenleaf will resume his chedule Monday, when he starts a series of six games at Minneapolis against Andrew St. Jean, the third-place contender.

Leander Kilpatrick, secretary of the league, reports that Greenleaf believes he is regaining command of his stroke and that h ehas learned a valuable lesson. Games played by Charles Weston of Lorain, O., a substitute for Greenleaf, will be cancelled, it is believed here. Weston lost five of six to A. H. Woods of Syracuse. This reduced the Greenleaf-Weston second place record to 45 won and 29 lost. St. Jean is in third place with 58 won and 44 lost.

Woods follows Greenleaf into the west, encountering Erwin Rudolph here the first three days of the week. Rudolph lost four of his first six games in the race in an attack on the Woods stronghold at Syracuse and has waited all season to even the count. It was in that series Woods set the high run of 85 which has not been broken.

After finishing with St. Jean at Minneapolis, the schedule calls for Greenleaf to go back east for another engagement with Pasquale Natalie at Baltimore, the last three days of the week.

While he is in the west, however, Greenleaf probably will clean up four postponed games with Rudolph in Chicago. That probably will set over the Natalie games.

No contests are in prospect during the next six days for F. J. Taberski of New York, who is practically assured of the championship on his record of 72 won and 20 lost. His only chance of losing would be for Greenleaf to win 40 straight. Taberski would also have to lose at least four of his remaining 16 games. Six are to be against Natalie, six with the Philadelphia representative and four with J. M. Concannon of Brooklyn.

Schedules were finished during the last period by G. A. Seaback of Boston, with 35 won and 73 lost, and Charles Harmon of New York, with 24 won and 84 lost. Benjamin Allen of Kanssa City, who has been through for two weeks with 57 won and 51 lost, was edged out of fourth place by Woods.

## Maj. Goodsell World's Sculling Champion

**Sydney, N. S. W., March 21**

**MAJOR GOODSELL won the world's professional sculling championship in a match race on the Clarence River here today from W. McDevitt. Major Goodsell was 14 lengths ahead when he crossed the finish line.**

**The title was given to McDevitt by James Paddon on his retirement last December, on condition that he meet Major Goodsell to decide the question of supremacy.**

### HODESBLATT ELECTED

NEW YORK, March 21—Max Hodesblatt has been elected captain of the College of the City of New York varsity basketball team for the season of 1925-26 by a unanimous vote of the letter men.


# Study-Projects *for* Monitor Readers

THE CHRISTIAN SCIENCE MONITOR is featuring regularly on the Thursday Educational page, two questions based on topics of public interest covered in the Monitor's columns.

The object of these questions is

*To stimulate a thoughtful and systematic reading of the Monitor.*

*To develop individual opinion on the important questions of the day.*

*To aid clear, logical and authoritative discussion on current topics.*

*To serve as a practical aid to teachers and students in civic and current events classes.*

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*An International Daily Newspaper*

PUBLISHED IN BOSTON AND READ THROUGHOUT THE WORLD

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Price $6500; terms if desired.

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6-room cottage; one of the best on river; will sell furnished, $6000; must be seen to appreciate the opportunity. Address Box N-18, The Christian Science Monitor, Boston.

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1408—Beautiful 7-room apartment, reception hall, beam ceilings, decorated walls, brand new floors, heat and service; reasonable rent. Main 1748 or write 829 Old South Bldg., Boston, or apply on premises.

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LITTLE WHITE COTTAGE
To sublet, June 1 to October 1, approximately, 6-room cottage, Kirkland St., Cambridge, near Harvard College; open outlook, attractively furnished, piano; $92 a month, $100 with garage space. University 3168-R or 8484-W or Z-12, The Christian Science Monitor, Boston.

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BOSTON—To rent furnished 5-room apartment, first of April; near Christian Science church. Telephone Copley 5117-R.

BOSTON, Hotel Hemenway, from April 1st, 2 rooms and bath. Apply Monday 10 a. m. to 5 p. m., Suite 406.

CHICAGO—4-room apartment, large, light, beautifully furnished, 2 blocks I-C, bus surface, $110. Phone Dorchester 10492.

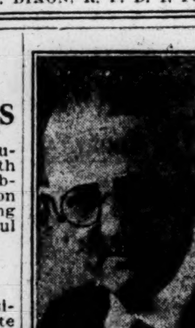
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JANITOR, married, to tend oil burner furnace, garden and do general repairs, wife to do her own housekeeping and help care for poultry. Box 493, Elgin, Illinois.

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CHICAGO—Wanted, attendant for one needing care, Christian Scientist preferred, assume household duties of small family. Phone Newcastle 0698 after 5 p. m. for appointment. MR. N. E. JOHNSON.

BROOKLINE—Girl or woman for general work; small family; apartment; $15; washing done out; good home; Christian Scientist preferred. Tel. Regent 5563-W.

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WANTED—A general housekeeper and companion for an elderly lady, active and energetic, living in small, attractive central New York country town; applicant must be genial, obliging, good manager and strong; must furnish good references. Write H. M. SPECHT, 288 Fourth Ave., New York.

WANTED—Good cook who will assist in housework for genial elderly lady residing alone in small village, central New York; references required. Write H. M. SPECHT, 288 Fourth Ave., New York.

WANTED—Woman, unencumbered, to help owner with home and care of guests needing attention; in country; all improvements. Address THE CHAMPLIN, Liberty, N. Y.

## SITUATIONS WANTED—MEN

COOK-CHEF—Middle-aged, private family, boarding house, hotel; clean and reliable; in city or out of city. Box L-9, The Christian Science Monitor, 270 Madison Ave., N. Y. C.

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## SITUATIONS WANTED—WOMEN

CAPABLE YOUNG WOMAN, companion, managing housekeeper, care of child; will go anywhere. Box Y-25, The Christian Science Monitor, Boston. MRS. E. R. HALL.

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SECRETARY desires position with some responsibility, several years experience, first-class references. Box B-98, The Christian Science Monitor, 1658 Union Trust Bldg., Cleveland, Ohio.

SECRETARIAL STENOGRAPHER, capable, eight years' experience, desires responsible position. Phone Fruitvale 3762-J, Oakland, Calif.

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## CONNECTICUT

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## CONNECTICUT

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# THE CHRISTIAN SCIENCE MONITOR

BOSTON, SATURDAY, MARCH 21, 1925

*"First the blade, then the ear, then the full grain in the ear"*

PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY


## EDITORIALS

### Fighting "The Trade" in England

There is notable importance to the news, given in an Associated Press cable in the Monitor yesterday, of a meeting of delegates from thirty-seven prohibitionist and temperance organizations in Great Britain for the purpose of formulating more effective means for combating the liquor trade. Naturally, there was sentiment expressed against any immediate campaign for national prohibition. The Trade is too strongly intrenched, politically, financially and socially, in Great Britain for people to take lightly the thought of a war upon it to the point of complete destruction.

In time British sentiment will discover that the only safe treatment of a venomous snake is to kill it. In time, too, British industrial leaders will discover that no drinking nation can compete with a sober one in volume and cheapness of production. However, it takes patient education and bitter experience to impress these facts upon the public consciousness. Eighty years of vigorous agitation, and at least forty years of intelligent and persistent political organization were required to place national prohibition on the statute books in the United States. Years will be required to effectively enforce it. In America the friends of prohibition had the added advantage of the united support of the church element, while in England the established church is, to put it mildly, not enthusiastic in favor of prohibition.

Nevertheless, the meeting at Hoddesdon marks a notable beginning of a promising campaign. It included among its participants Philip Snowden, former Chancellor of the Exchequer; the Earl of Dunmore and Viscount Astor, representing the temperance reformers in the Conservative Party; Sidney Webb of the Laborites, and Leif Jones and Isaac Foote of the Liberals. It is reported, in a dispatch to the New York Herald Tribune, that several delegates were excluded because the societies they represented were not sufficiently uncompromising in their opposition to the liquor traffic.

While the endeavor was to avoid publicity for the deliberations of the meeting, it is reported that its conclusion was to press for local option legislation at the present time. Doubtless this is wise strategy. Long before national prohibition went into effect in the United States, a majority of its territory, and very nearly a majority of its people, were "dry" under the operation of local option or state prohibition laws. The advantages of emancipation from the curse of liquor are made so apparent when prohibition is applied to a limited territory that it is easy to extend the system gradually to a larger area.

It would, of course, be folly to say there is no prohibition sentiment in Great Britain, just as it would be fatuous to believe that that sentiment exists there at present to a degree that justifies hope of prohibition legislation. It may take longer to crystallize it than in the United States, although we doubt it. Unquestionably the strongest argument which America could present in its support is the effective enforcement of its own prohibition law, and this enforcement, we believe, is clearly now at hand.

### The Future of Florida

If the legendary Fountain of Youth was never found by Juan Ponce de Leon, in the land to which he gave the beautiful name of Florida, another elixir, wealth, similarly an object of perennial quest, apparently has been discovered there in these modern times. There is something of that magic lure which beguiled the cavalier of an earlier day, in the bright pictures of prosperity in the southern peninsular State now current. This appeal to mankind's age-old weakness of wishing to gain wealth without work, can cause history to repeat itself and bring disappointment to many.

Leading Floridians may well consider, as latest accounts indicate some of them are doing, whether the circulation of reports of their prosperity, suggesting a real estate and commercial boom, may not be carried by reckless enthusiasm to a point of injurious excess. It is a vexing fact that wherever the prospect of large profits appears, especially in land settlement, speculators flock to the scene and by acquiring extensive holdings inject into land values a large degree of inflation, which is liable to be further swelled by many small purchases by transient visitors. The effect of these temporary acquisitions is to render the price of property all but prohibitive to the would-be bona fide settler, intent upon owning a permanent home and definitely identifying himself with the established interests of the locality.

Success by the permanent settler through perseverance under these circumstances is not an impossibility, so long as conditions affecting the basic industry—in this case horticulture—turn out as favorably as predicted. But in event of some adverse occurrence seriously damaging the producing fruit trees, or even a single season's crop, the slender margin between profit and loss may be wiped out, credit strained or perhaps shattered, and economic collapse ensue. Omitting the liability of disaster, even, a spectacular land boom is recognized by thoughtful citizens as an unhealthy growth, detrimental to the steady progress of the State. The inordinate profits extracted by the "boomers," if they be not later suffered as losses by productive owners through a recession in prices, must remain a heavy economic burden upon the continued development of the land's resources.

Does such a condition threaten seriously to develop in Florida? Regardless of whether a phenomenal boom exists or impends, there can be no doubt that its possibilities deserve to be carefully weighed. It is for the farseeing and responsible leaders of the State to bring influences to bear which will insure stability and security. Real estate and related values which cannot be justified by the economic productivity of the land, all factors considered, must prove hurtful and should be prevented. The will to prevent them can find an effective way.

No artificial strictures should be attempted which would abrogate the law of normal supply and demand, nor is it to be supposed that the desire for personal gain can be so subordinated to the general welfare as entirely to eliminate uneconomic trading. But it must be apparent that the permanent well being of the State will be served by curbing the activities of purely parasitic speculators—by the resolute recognition of all parties concerned that beneficial gain is alone that which is earned by actual effort made or real risk sustained, constituting service rendered for value received.

All success and prosperity to fair Florida, and to those who may invest in her lands and constructive enterprises! May that success and prosperity be permanent and uninterrupted, by virtue of its soundness and its fair distribution among the bona fide settlers and responsible citizens of that expanding State.

### Marquess Curzon of Kedleston

"India is held not by the sword, but by the justice of the civil administration." The man who spoke these memorable words at a crisis in India's history, when the East had begun to throw off the West, was Marquess Curzon. As Viceroy in Calcutta, Lord Curzon had just taken quite severe disciplinary measures against European military units for alleged wrong-doing to Indians. Intense interracial feeling was aroused by his action, which many of his fellow countrymen resented as derogatory to the white man's prestige in the Orient, but his courage in insisting upon equality of justice for all has not since been forgotten among the 300,000,000 people he ruled.

Lord Curzon was one of Great Britain's most distinguished sons in recent days. He towered in intellectual ability and capacity for work above his contemporaries, who were numerous and included brilliant figures. His temperamental defects, which in a smaller nature would have passed unrecognized, thus obtained a prominence far beyond their due, for they were all on the side of generosity. He made enemies as well as many friends. He thus missed by the narrowest margin being chosen to be Great Britain's Prime Minister—a post which he had early set before himself as the summit of his ambitions. Almost every other distinction, political, social and literary, which public life has to offer, however, has fallen worthily to his share.

Alike as an adventurous traveler, as a gifted diplomatist, as a great administrator and as a farseeing Foreign Secretary who knew the innermost political affairs of all the nations, Lord Curzon made a mark that cannot be wiped out. His interest in the United States began early, with his marriage to the daughter of a prominent Chicago merchant. It continued throughout his career. He was a citizen of the world as well as of Great Britain. Europe, Asia, and America have all profited because of his work.

### Journalism in the Preparatory Schools

More than 300 boys and girls, students in preparatory and grade schools in every state east of the Mississippi River, met a few days since in New York in what was the first annual convention of the Columbia Scholastic Press Association. These delegates and visitors represented, in one capacity or another, a total of 180 school papers and magazines. The object of the meeting was to perfect a permanent organization, and at the same time to afford an opportunity to the youthful editors and publishers to familiarize themselves, at least to some extent, with the methods and customs of some of the larger newspapers in collecting and presenting news.

The experience must have been a novel one to most of the young people. Perhaps none of them would call himself or herself, after the tour of investigation and sightseeing, a full-fledged editor, for instance, but there is no doubt that the contact was valuable as indicating the scope of the enterprise upon which some of them have launched. There is the barest possibility that the readers of newspapers and magazines have but a faint conception of the effort and care necessary to produce even a single issue of publications which are often but indifferently scanned and as carelessly put aside.

But more than a mere appreciation of this effort was what the New York hosts of the delegates sought to impress, as is apparent from the attention given to showing and explaining to them many of the somewhat unfamiliar processes of newspaper-making. The realization most necessary to impress is that of the responsibility of the newspaper to its readers, and after that the duty of the public to support and encourage right efforts to supply the news and other reading desired. The meeting of these boys and girls affords an encouraging indication of the trend of the times. It bespeaks an intense and growing interest, not alone on the part of the pupils in the preparatory schools, but on the part of their parents and teachers, in the kind of newspapers and magazines that are to be taken into the homes and schools.

With this arousing of the public interest, which signifies a like awakening of the public conscience, the final fading of undesirable influences of this nature will be a matter of but comparatively few years. The boys and girls who are editing and printing these school papers and magazines, together with the much larger number who are subscribing for and reading them, are soon to be the patrons, both as advertisers and readers, of the somewhat more pretentious publications. It would be vain to suppose that the high standard they are endeavoring to set for their school papers will not be the same high standard they will insist upon when the time comes for them to determine what papers shall enter their homes and offices.

Such an educational undertaking is along the right line and should be encouraged. Competition for the awards offered at the recent convention, it is safe to say, did not include a single questionable or objectionable publication. The results of this meeting having been satisfactory, so far as is known, why would it not be a good plan for the children of the schools to invite the parents of their districts or counties to submit to a board of disinterested judges, composed of children, the newspapers and magazines which are now daily, or weekly, or monthly visitors to the homes? It would be interesting to know whether the heads of the families are exercising, in this respect, as good judgment and as consistent care as the children use in editing and publishing the school papers.

### Debussy's "Pelléas and Mélisande"

Did Debussy, composing his "Pelléas and Mélisande," succeed in overthrowing the Wagnerian theory and in enthroning a new musical cause? The introduction of his work into the repertory of the Metropolitan Opera Company of New York, right in the midst of the season of "Ring" performances, fairly revives the question in all its controversial aspects. In calm statement, words implying defeat and triumph should perhaps be avoided; for one composer's gain need not necessarily be the other's loss. And yet the doctrines of one do in a manner exclude those of the other; and Mélisande will as soon leave the cool fountains of Golaud's garden and inclose herself within the flame of the Valkyr's Rock, as a note of Debussy will sound like one of Wagner.

The problem that Debussy hoped to solve, that Wagner before him tried to solve, and that Gluck before Wagner longed to solve, was the perennial one, as to how art may be employed to reproduce the actions of men to the life. Each of these composers in his century endeavored, for one thing, to give singing the illusion of actual talk; and for another, to compel instrumental music to represent the definite mood of a stage scene and to illustrate the shifting emotions of the personages of a drama. Each fancied himself to be breaking completely from accepted rule, in searching for naturalness of melodic speech and verity of orchestral characterization. Each took himself for an extraordinary innovator, and each was so taken by his contemporaries.

But Gluck's incendiary manifesto in the preface to "Alceste" has for one hundred years read like commonplace. Wagner's experiments in continuous melody and the leitmotif are about as surprising today as the workings of a galvanic battery. And Debussy's daring exploits in impressionism! It is twenty-three years since Henri Lichtenberger, strolling in the streets of Paris one evening, found himself before the portal of the Opéra Comique, and read on the showbill the title, "Pelléas and Mélisande"; twenty-three years lacking six weeks, to be precise, since he walked into the theater and, taking his place in the audience, heard the song which every Frenchman "carried in his heart without knowing it." It is just over seventeen years since the Lichtenbergers of New York first heard the song at the Manhattan Opera House. In which time the mists have somewhat lifted over Allemonde. Debussy's revolution, like Gluck's and Wagner's, must seem to the general run of listeners nothing in the world but the old formality in a change of dress.

To ask about the matter plainly, however, and without controversy, does the score of "Pelléas and Mélisande" persuade? does it convince? Yes. Is Debussy's song one which people of France or of any other country, whether of impressionist or of formalist temper, carry in their hearts? Again, yes.

## Editorial Notes

The essential unity of things was significantly touched upon by E. N. da Costa Andrade, professor of physics in the Artillery College, Woolwich, Eng., recently, when he said in a lecture that modern astronomers were applying the methods of the physical laboratory to investigate the structure of the universe and physicists were applying the methods of astronomy to investigate the structure of the atom. He added that the atom was made up of a sun, or nucleus, round which electrons revolved like planets, and explained that enormous supplies of energy could be derived from building up atoms. This was all interesting, but when he said that one ounce of helium, the nucleus of which is made up of four hydrogen nuclei, would supply, in the course of manufacture from hydrogen, about 1,000,000 horsepower for seven hours, he was bringing his talk down to the strictly practical. The mere fact that no one has yet succeeded in thus coaxing four hydrogen nuclei to hold together in the required way is really incidental. That somebody will do so needs hardly to be said. And when that feat is accomplished, the wonders of the past and present may be expected to look not unlike Gulliver did to the Brobdingnagians.

Every once in a while someone comes along with statistics concerning the cost of war and its associated activities, which, it would seem, must arouse the world to a change of thought regarding this phase of human experience. But generally the statements thus so vigorously published are as quickly forgotten. Hence it will not cause surprise if what the Rev. Leyton Richards of Birmingham, Eng., said on this score at the Boston (Mass.) University College of Business Administration the other day scarcely arouses even passing comment. It does no harm, however, to call attention to his declaration that England at present is spending 70 per cent of the revenue from income taxes on the support of its army and navy, and that "France is spending untold amounts" for the same purpose. He did not specify how much the United States is spending, but it may be taken for granted that it is no inconsiderable amount. Small wonder that the outcry is becoming more and more insistent that some practical means of disarmament be put into operation by all the nations equally. How different this world would be for the average man and woman if this unnecessary burden were lifted from their shoulders!

## The Diary of a Political Pilgrim

FROM A LONDON CORRESPONDENT

There are two kinds of political issues in ordinary public life. One is the kind which interests the great mass of the people. The other is the kind that interests the politicians. Mr. Macquisten's bill for modifying the law about the political levy by the trade unions, which easily occupies the front of the stage at the moment in home affairs, is emphatically a politicians' issue. For it concerns the fortunes and resources of the political machines, rather than the policy of the Nation. None the less, if the issue comes out into the open at election time, it will be vehemently fought on both sides.

The controversy is an old one. It turns on the question as to whether the trade unions should be allowed to levy money from their members by majority vote, as a condition of membership, as they raise levies for disability benefit, insurance, and other benevolent purposes.

The opponents of the system say that it is immoral to compel a trade unionist to pay toward the support of the political views of a majority, from which he dissents. The supporters say that it is the only way in which the working men can obtain any direct representation of their point of view in the Parliament of the land.

The pre-war Liberal Government settled the question by a compromise. It allowed the trade unions to make the levy, but provided that any member of a union had the right to "contract out," as the phrase goes, if he wished to do so, without losing any of the other benefits. The proposal of the Macquisten Bill is that the law should be altered so as only to allow trade unions to make the political levy from those members who had voluntarily "contracted in."

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There is a good deal of substance in the case that political feeling is so strong among the unions today that none but the most stalwart members will brave the social consequences of refusing to pay the political levy, and that; therefore, large numbers of people are being compelled to pay toward the upkeep of the Labor Party which they would not do if they were left to contribute of their own free will.

But the real driving force behind the bill is of another kind. Though the levy is very small, the number of trade unionists is very large and the percentage of contracting out is only some 11 per cent. The sum available, therefore, for the use of the Labor Party is said to be well over £200,000 a year.

There is no party in the world, not even the reputedly rich Republican Party in the United States, which would not rejoice in an assured income of such a size, and it is this income which is the explanation of the ability of the Labor Party to fight almost every constituency, both in the national and the local elections, and also of the determination of the Conservative and Liberal party machines to deprive the Labor Party of so easy a source of supply, if they can.

The fate of the proposal is uncertain. The Conservative Party undoubtedly has the power to pass the bill into law if it wishes to do so. But the Cabinet has decided that the Macquisten Bill itself cannot have its support, and there is a considerable minority in the party which holds that the passage of the bill would be bad tactics.

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It would reconsolidate Labor, now profoundly divided within itself. It would look like an attempt on the part of the richer part of the community to try and prevent the poorer part from finding the wherewithal for effective political organization. It would tend toward making bad feeling between employer and employed at a moment when it is essential to the recovery of trade that there should be friendly co-operation.

The Liberal Party is also divided. Though it passed the bill, it has suffered from it more than the Conservatives. The Conservatives now have the mass of property owners behind them, who can afford to subscribe to party funds. Labor has the levy. What have the Liberals to put in the scale?

The long-awaited report of the trade union delegation to Russia has been published. It has been greeted by Labor sympathizers as being "the truth about Russia at last," and as a proof that the Soviet régime, while not perfect, has attained a large measure of success. It has been assailed by the opponents of Labor as one of the most pretentious jokes of the century. How is it possible, they ask, for seven trade unionists, speaking not a word of Russian, and assisted by only three experts, to pass judgment, in a carefully escorted tour of six short weeks, on a huge nation and a revolution?

The truth would seem to lie between the two views. The Western world has been so drenched with pro and anti Russian propaganda in the last six years that it is extraordinarily hard to know what to believe. Russia, under the Soviets, is probably neither so bad nor so good as it is usually painted. And this report undoubtedly adds to our knowledge.

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On balance, the facts would seem to be somewhat as follows: The Soviet régime at present is undoubtedly a strong and firmly established government. There is no sign of a collapse or an overthrow in sight. The peasants like it because, though it oppresses them in many ways, it has given them their hearts' desire, the land. The workers in the towns like it because they are now the privileged class. And so, while the general level, both of wages and of production, is below the pre-war figure, the Union of Socialist Soviet Republics has the support of the two most numerous classes in the community.

About the rest of the community little that is satisfactory can be said. The truth is that the intelligentsia, the old bourgeoisie, people of any kind of independence who will not become Communists, have been horribly and hideously persecuted, and are still quite without redress. Liberty, as we understand it in the West, is simply unknown in Russia today. There is no such thing as a right which the powerful Communist Party cannot override at its own unchecked will. For Communists, peasants and trade unionists life is tolerable, and in some respects seems to be better than it was under the Tsar. For everybody else it is incomparably worse.

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Europe has lost two great figures in the passing of President Ebert of Germany and M. Branting of Sweden. President Ebert has been called the savior of the German Republic. Such a designation is not far from the truth.

Almost alone among the leaders of Germany in the dark days of defeat, when the allied armies were thundering on the Rhine, when the Communists were hourly threatening to make Germany follow in the wake of Russia, when the German people were distracted, without a real government, starved, the sober-minded, sensible President kept his head and steered the ship of state to the comparative stability of the present time.

M. Branting, like President Ebert, was a lifelong Socialist. But, like him, he had vision which far transcended the merely economic sphere. In later years his main hope was to lay the foundations of a more united Europe from which the specter of another such war as that of 1914 should be banished forever. Several times Prime Minister of his country, he was one of the most earnest supporters of the League of Nations, and was among its most respected and influential members.

## The Week in New York

New York, March 21

Diana, the seemingly light and graceful copper huntress of Madison Square, about whose future there is much concern in view of the approaching demolition of her venerable pedestal, Madison Square Garden, must, it now appears, if she is to continue to enjoy her fame as a work of art, be kept well up in the air away from too close a view of her copper plates and rivets. Well aloft, she is a model of fine contour; on the ground, she is merely an eighteen-foot hulk like the girder work of an unfinished building. The secret of her past, which all these years has been buried in her altitude, came out this week when Homer Saint Gaudens, the son of her distinguished creator, was interviewed on the question of what should be done with her, and advised that, from an artistic standpoint, the best thing would be to have her beaten into parts for storage batteries, or whatever is the copper equivalent for plowshares. The original models from which she was made, he said, were in the Saint Gaudens Museum at Cornish, N. H., and were much more suitable for preservation than the actual goddess. What a novel experience it would be for a celebrated statue to be destroyed here in New York City for lack of a suitable tall tower!

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The seasonal competition to be the first to wear what everyone will be wearing later, and even more particularly, to be the first to sell it, is now in full tilt. It takes a large mechanism, composed of many extra pairs of very sharp eyes, for some of the designers and sellers to put out clothes that are different, and for the others to make sure that they do not stay different very long. A fairly large corps of men and women stroll along Fifth Avenue or through the lobbies of fashionable hotels; or attend balls and dances and receptions, to see who is wearing what, and to determine the worth to them of what they see. The captains of the dress industry themselves, moreover, are just now spending much of their time out on the far-flung fashion line along Fifth Avenue and Forty-Second Street, seeing the first effects of their shots, and deciding whether they ought to throw out some more of the same kind, or the men who thought of them.

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This observation of clothes, of course, is not limited to New York. One daily paper, devoted to news for merchants, gave up most of several pages one day this week to charts showing the exact percentages of all kinds of collars, shirts, ties, coats, trousers, belts, socks and shoes worn in the first spring changes of the style brigade, the model 300 unnamed American men who perhaps unconsciously come under the fierce light that beats upon the man with a handsome suit. The cables, too, of course, hum with everything that words can bring of what women are wearing on the Champs Elysées; and when the Leviathan arrived Monday, no less than twelve expert buyers and modistes were pressed so much for every drop of information they had that it took three columns in one style paper to print it.

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Where ideas for styles originate would probably be as easy to guess as where the winds start from. The first marked effect of the visit of the Prince of Wales last summer, however, appeared this week, when a reproduction of one of the suits he wore, which has been turned out en masse as a style whose popularity is almost guaranteed, was shown in a Broadway store window, and word arrived from one of the near-by universities that the tailors there were receiving numerous orders for this particular design. Those who are expert at foreseeing styles, also, are now suggesting that trimmings for ladies' dresses this fall may be patterned after Sargossum weed, which has been fished out of the ocean, and, more to the point, out of the encyclopædias, by Dr. William Beebe; while the experts also say that the only thing that may prevent the Pharaoh Seneferu from affecting the world's fashions, if it proves to be his sarcophagus that has just been unearthed at Giza, would be the fact that the second and greater reign of Tut-ankh-Amen was so surprisingly short.

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The ether in and around New York has, perhaps not unfortunately, at last become congested. It will, it seems, only wave in so many lengths, and no way having yet been discovered to make it do a few extra flutters, it was found necessary this week to begin a reassortment of the lengths to, which it will go so as to admit six new concerns in this vicinity to the circle of those engaged in waving out songs and advertisements to their friends and customers. Enough music and near-music is already shaken into the air to keep all the sets going until much too late at night, and in the matter of the wavelengths, the earnest hope of the man next door will certainly be that the ether, at least, will remain, so to speak, adamant.

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New York's skyscrapers are almost as hard to take down as they are to put up. It takes an average of a week, even with the well-organized system now used, to get each story to the ground and carted away, which, for the Woolworth Building, would mean altogether about a year. Street space is so precious that a protecting shed has to be built over the sidewalks to keep the way clear for pedestrians; while a chute from the top floor carries the bricks and stone down to a truck waiting in the street. This has not so far imposed much restraint on the ambitions of architects, but the amount of wrecking going on in the last two years, so Thomas H. Jones of Greenhouse & Co. told a representative of The Christian Science Monitor this week, has flooded the market for old material so much that the contractors, instead of selling it as formerly, are now paying dealers to take away the bits of some of New York's grand and less grand buildings, or are sending them in scows to be dumped at sea.

## *Letters to the Editor*

*Brief communications are welcomed, but the editor must remain sole judge of their suitability, and he does not undertake to hold himself or this newspaper responsible for the facts or opinions presented. Anonymous letters are destroyed unread.*

### America and the Opium Conference

To the Editor of THE CHRISTIAN SCIENCE MONITOR:

Now that the smoke of the Opium Conference in Geneva has cleared away, it is possible to see the good results that emerged from it. In spite of the unfortunate withdrawal of the American delegation, the two conventions which have been prepared for signature and ratification by the nations of the world mark a great advance over the old Hague Convention of 1912.

The advance is not as pronounced as the American delegation had hoped for, but it is none the less substantial. The Central Control Board which has been created is a factor of real importance, and, even if it does nothing else in the next few years except collect statistics and gather data on the production and use of opium, it will not only justify its existence but will lay the groundwork for the next advance.

Moreover, the two new opium treaties differ radically from the Hague Convention in this respect: that where the latter left all the responsibility of enforcement to the conscience of each of the contracting parties, the League conventions embody the idea of international solidarity of interest. It is this conception of community responsibility, this idea of a co-operative technique to combat a common enemy, that so sharply differentiates the new treaties from the Hague Convention of thirteen years ago.

In the last five years the nations of the world have moved forward into a new realm of thinking. Relationships are possible today that were not possible before 1914. The proposal of the French and British governments at the recent Opium Conference, to allow an external committee, appointed by the League, to carry on a survey of the efforts which they are making to enforce the treaties and to determine at what time it will be practicable to begin the complete suppression of opium smoking, is in itself an indication of the conception of joint responsibility and common interest that is slowly permeating international relationships.

Another incident of the Opium Conference, of special interest to the United States, is the payment by its Government of its share of the cost of the conference. Although the matter has not been announced by the State Department, the fiscal officer of the League, Sir Herbert Ames, has received a check for $1954, representing America's pro rata share of the expenses of the conference during the 1924 period.

This is a development of no little significance. With the exception of $67.55, which was paid (through the Dutch Government) by Secretary Hughes in September, 1923, to cover America's share of the cost of the interpreters and stenographers furnished by the League to the conference on the amendment of the laws of war, this is the first time that the United States has ever made a contribution to the expenses of any of the League conferences which it has attended.

Hitherto, the United States has always gone as a non-paying guest, leaving the financial responsibility to the other nations. It has been represented on the committees on anthrax, opium, health, customs formalities, communications and transit, traffic in women and children, and at one or two other conferences, but never until now, with the small exception above noted, has the State Department ventured on the bold course of allowing the United States to pay its fair share of the cost.

Whether this is a side-door or a back-door entrance to the League, it is difficult to say. But certainly, by whatever route America got there, it seems to be occupying space in the League's cellar, and the State Department is holding its breath for fear that its surreptitious presence there will be discovered.

RAYMOND B. FOSDICK.

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